### COTTON MAKES ANOTHER BULGE

Advance Within a Week of Their values are larger and their rates lower than any others. 53 to 58 Points.

#### CABLES ARE VERY STRONG

The Movements of Leading Stocks are Irregular, the Condition Being Due Largely to the Increased Strength in Foreign Fxcharge.

(y the Associated Press.) New York, Nov. 24.-The market

shows the same quiet conditions today as descriptions of cotton goods has been or an average character at previous prices in this market and print cloths are quiet and unchanged. The market is steady for cotton hosiery and underwear, with fair trade in progress.

NEW YOR COTTON.

New York, Nov. 24.-The cotton market opened firm at an advance of 8 to 11 points. The advance was increased to 18 to 19 points for the day on the more active positions, this being a net rise of 53 to 58 points within a little more than week. Today's improvement was largely on strong cables, Liverpool reporting an advance of 7 to 8 points, which accounted chiefly for the opening improvement here. Later in the session the weather reports became a factor and buying was upon an enormous scale and from all classes of operators. Europe and the shorts were particularly heavy buyers. Contributing to the improvement were strong advices from spot markets of the country, the South in general reporting an advance of 1-16 to 3-16, and large activity on the part of exporters and spinners, especially the former. Today's reported large areas of former. Today's reported large areas of lowlands more or less washed out with heavy rains still falling. Other parts of the cotton belt reported killing frosts with temperature and conditions generally prevailing through the cotton region adverse to top crop prospects. At the same time the movement of cotton was of disappointing proportion, and not in keeping with the larger crop estimated current a few weeks ago. Still another factor stimulating demand was a growing fear that following lately adverse climatic conditions the bureau report from Washington, due December 3rd, will indicate a low yield, as the data will include the unfavorable conditions now being reported. Total transactions today are estimated at not less than 500,-000 bales with public demand a large factor, and giving preference to March, May and July, while spot houses and the larger shorts bought the nearer positions very freely. The demand was met chiefly by parties who had bought cotton last

NEW YORK. Nov. 22. - Cotton futures open Cotton futures closed steady.

and the same of th	Open.	Clos.
November	8.31	4.41
December	¥.36	7.43
January	8.40	8.46
February	8.27	8. 15
March	8.30	8.37
April	8.31	8.38
May	8.29	8.38
Juue	8. 2	8.38
July	8.31	8.38
August		8.25
Spot cotton closed quiet:	mide	lling up-
lands 8.60; middling Gulf bales.		

### LIVERPOOL.

LIVERPOOL, Nov. 22 4 p. m.—Cooton - Spot moderate business; American middling fair 5.14; good middling 4.68; middling 4.5; low middling 4.48; good ordinary 4.26. Ordinary 4.24. The sales of the day were 8,000 bales, of which 300 were for Ispeculation and export, and included 6,500 American. Recipts 23,000 bales, including 9,800 American.

Futures opened firm uiet and closed steady.

American middlieg, g. o. c.:	
November	4.53
November and December	4.49
December and January	4.47
January and February	
February and March	
Mar h and April	4.45
April and May	4.45
May and June	4.45
Sune and July	4.45
July and August	
ATTITUTE OF THE STATE OF THE ST	
NEW ORLEANS COTTO	N.

New Orleans, Nov. 24.-The market for snot cotton was decidedly active today. Quotations 1/4c. higher on all grades. Fntures were active, especially for January and February positions. The opening prices were 5 to 10 points higher than Saturday's closing. After the opening prices eased off a few points, but during the afternoon there ensued a series of moderately wide fluctuations witr ha decided tendency to highe figures. At the close, the board showed net gains of 13 to 15 points.

NEW ORLEANS, LA. Nov. 22. - Cotton futures 

RALEIGH SPOT COTTON MARKET. 

PORT.	TONE.	MID.	RECEIPTS
balveston	firm	8 3-16	14 916
Norfolk	firm	81/8	2 322
Baltimore	nominal	814	
Boston	quiet	8.50	406
Wilmington	firm	734	1,690
Philadelphia	firm	8.85	25
avannah	firm	7 15-16	8.736
tew Orleans	firm	8	19.681
4-5ile	steady	77%	3,150
aemphis,	fi m	8	8 337
A agusta	firm	8 3-16	954
Charleston	firm	7 15-16	385
Cincinnati	strady	8	963
Louisville	firm	8	
Ct. Louis	tiem	7 15-16	
Houston	steady	8 3-16	8 569
New York	quiet	8 60	353
Pensaeola			
Sabin Pass and			
Pranswick			

SEABOARD STOCKS AND BONDS. Baltimore, Nov. 22. Seaboard Air Line ommon 2: @27%; preferred 47% bid. Bonds-4's, 8 + asked.

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Chas. L. Van Noppen Superintendent of Agents.

J. D. BOUSHALL, Manager, Raleigh, N. C.

weakened and the close was easy with son, Manhattan, Metropolitan, Sugar December wheat 1/4 to 3/6c. lower, and Colorado Fuel and other active issues December corn 1%c. lower. December was at a lower level, but some of these

TANKS SE	OPERING.	BIGHEST.	LOWEST.	CTON NO.
Wheat.	75%	7516	712/	712/
Dec			74%	74%
May Corn-	76%@70%	10%011	100	76%@76%
	54 @544	55.5%	534	53%
May	42%@42%		42%	4.5%
Oats-	1907/201			
Dec		31%	31	314@31%
May Pork-	31% @ 321/8	3214	31% 232	321/8
fan	15 70	15 75	15 65	15 67 %
May	14 75	14 75	14 67 %	14 70
Lard-	9 35	9 50	9 35	9 42 4
May	8 72%	8 93	8 72%	8 77%
Jan	8 '246	8 1714	8 12%	8 12
May	7 921/6	7 92%	7 87%	7 90

3.60 straights \$3.10@3.40; clears | \$2.70@3.10;

NEW YORK. Nov. 22 — Flour active and firm Minnesota patents \$3.90(4.15; do. bakers \$3.15(3.35; winter straights \$3.60(3.90; winters patents \$3.60(3.90; low grades \$2.95(3.15). Rve flour quiet; good \$3.15(3.40; choice to fancy \$315(3.40;

Rye flour quiet; good §3.15@3.40; choice to fancy \$315@3.40

Corn meal steady; vellow western \$1.25; city..; brandywine §3.45@3.55.

Rye dull; No 2. western 58%; State 56.

Bariey steady; feeding 41. maitin 51@51%

Barley mait quiet; western 65@66.

Wheat—jpot easy; No. 2, red, 78%. Options
March—; May 79%; October..; December 80%

80¼
Corn-Spot qui t; No. 2, 65¼. Options-January 53¼. February ...; May 47½; July #46½; Novem er -; December 59¾
Osts-Spot st ady; No 2 36. Options-May -;

Novemier —; pecember 59%
Osts - Spot st ady; No 2 36. Options—May —;
Oc ober —; December 36%.

Beef quiet: family \$15.50@18.00 mess \$10@10.50;
packet \$14.00@16.00; beef hams \$20.50@21.50.
Cut meats q iet; rickled be.lies \$11@12.
pick! q sho lders \$½; pickl d hams \$12@12%.
Laid easy; westerm steamed \$11.25; November 10.80; refined easy; South America 12.00; to the Continent 11.40; compound 7½@7%.
Fork steady: farrily \$19.50; snort clear \$21.00
@23.00 mess \$18.00@18.50.
Tallow dull; city per package 6½@6½; country packages free) 6½@6½.
Rosin firm: strained common to good, \$1.75@1.77
Turpentine steady; at 53½@54
Rice firm; domestic, fair to extra 4½@6½;
Conce—spot Rio quiet; No. 7 invoiece 5½; mild quiet; Cordova 7½@12.
Sussr—raw was firm: tair refining 3 5.16; centrifugal, 96-test, 3 13 16 refined sugar firm; confectioner's A 4.60; mould A 5.00, standard A 4.70; cut loaf 5.35; crushed 5.35 powdered 4.85; granulated 4.75; cubes 5.00.

Moiasses stearly New Orleans, open kettle good to choice 3 26.41.
Butter firm: extra creamery 28: western creamery, fresh 22% imitation creamery 14@18; Butter firm; extra creamery 28; western creamery, 1 resh 22½ imitation creamery 14@18

creamery, fresh 22% imitation creamery 14@18; factory 10@18; State dairy 20@26.

Cheese firm; new State, full cream, fanny smail colored, old.12%@13; new, 12%; smail white, o d. 12%@13; new 12%; smail white, o d. 12%@13; new 12%.

Eggs steady; average best 28@28%; State and Pennsylvania 22@24 western, candle 1.21%@2.; refrigerated 19@21; southwestern, 16@17.

Potatoes easy; Jersey 1.75@2.05; New York and western 1.75@2.00; Long Island 2.00@2.30; South Jersey sweets \$1.75@2.75.

Peanuts quiet; fancy hand-picked f@5%; do mestic 3%@5%

Cabbages easy; Norfolk, barrels ——; Long Island, per 10, \$1.0 @1.75

Freights to Liverpool; cotton by steamer 12c: grrain 1d.

grain id.

Cotton seed oil dull bet firmly held. Prime crude barrels f. o. b. mills, 28@29; prime summer yellow 36@37; off summer yellow 36@37; off summer yellow 40@40%; prime whate 40; prime winter yellow 40@40%; prime meal \$26.50 nominal.

BALTIMORE PROVISIONS. BALTIVORS. Nov. 22.—Flour dull; Winter extra 2.95@3.15; do. clear 3.35@3.45; do. straights 3.45@3.60; patents \$3.80@4.00; Spring 3 ear 310@380; Spring straights 3.55@3.70; Spring patents 3.75@4.00.

RVs steady; Nc. 2 dearby, 56%; No. 2 west-ern 57%

Butter firm: fancy imitation 21@23; fancy creamery 27@27; fancy ladle; store packed ... Eggs firm; fresh 17@28. Cheese firm: large 12%@13%; medium 13@13%; small 13%@13%.

Sugar frant fine and coarse granulated 4.81%.

### NEW YORK MONEY.

NEW YORK MONEY.

NEW YORK, Nov. 22 4 p. m. Money on call firme: at 4 per cent; closing offered at 4 per cent; time money easy; c0 days 6 per cent. 90 d ys 5 %66 per cent. Prime mercantile paper 5%66 per cent: sterling exchange strong with actual business in bankers bills at 4.87% for demand and at 4.83% for 60 days. Posted rates 4.84% 4.84% and 4.88 (Commercial bills 4.83% 4.83%; Bar silver 48. Mexican dollars 37%; Government bonds weak; State bonds inactive, Railroad bonds irregular, irregular,

STOCKS AND BONDS. New York, Nov. 24.-Movements of eading stocks in today's market were irregular for the most part, this condition being due in a great measure to the increased strength of foreign exchange. Demand sterling was quoted at 4.874, the advance resulting largely from further selling of stocks here for London, together with heavy purchases of exchange by prominent international banking houses. While the high rate puts this center nearer the gold export point, it is still the opinion of experts that pressure will be brought to bear to prevent an outflow of gold, even should exchange reach the level where transactions of that sort could be profitably made. Nevertheless it is doubted that N. J. Central ... 165 exports can be delayed much longer if London continues a heavy seller of securities here, inasmuch as the local market also has to provide for important payments maturing this month. Time money was comparatively easy, most loans for ninety days or longer being made at 31/2 per cent. It is known that considerable outside money not held by local banks has been loaned at this figure in the last few days. Receiving no encouragement from London, where GRAIN AND PROVISIONS.

Chicago, Nov. 24.—Trading in the grain pits was rather inactive today and after a slight bulge at the opening, prices such stocks as St. Paul, Reading, Atchi
GRAIN AND PROVISIONS.

spiritless, opening prices were generally lower, though a tendency to improvement was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive today and after ment was soon shown. Early trading in the grain pits was rather inactive the market for Americans was dull and

oats closed %c. higher, while January stocks, notably St. Paul and Reading, prevailed last week. The demand for all provisions were from 2½ to 12½c, higher, soon recovered. Rock Island issues made early gains of 1 and 21% per cent for the common and preferred shares, re-The spectively, on heavy transactions. strength of these stocks brought a sharp recovery, but the list soon developed another reactionary tendency, pressure being shown against St. Paul, Missour Pacific, Southern Pacific, Reading and New York Central, all declining a point or more, with greater losses in Canadian Pacific and Hocking Valley. Louisville and Nashville was decidedly erratic, starting with a one-point decline, rallying 11/2, and then declining almost as much. The strength of the Rock Islands was meanwhile well sustained. During the early period there were few movements of importance in the Industrials, Colorado Ruel displaying further heaviness on reports of a renewal of the contest for control, but in the later trans actions, recovered with a net gain of 3 points on moderate transactions. In the special class Pressed Steel Car was higher, while a single sale of New York Airbrake was recorded at a decline of 31/2 points. Trading continued dull and largely professional until the afternoon when a new movement in Manhattan advanced that stock to 158, from which it declined 5 points, closing with a net gain of 2 points on very large transactions. The great bulk of Manhattan buying was by Gould brokers. The movement in Manhattan stimulated buying in New York Central and Pennsylvania, but Metropolitan and Brooklyn Transit were little affected either way. The bear faction traded cautiously, but took courage from the absence of any news regarding the so-called Manhattan "deal" and made a successful attack on that and other stocks. New York Central and St. Paul were forced down, while attempts to move Amalgamated Copper met with Boston selling. Short covering in the final dealings was hardly sufficient volume to prevent an irregular close. London sold fully 20,000 shares, a total of about 155,000 in the last four days, and bought nothing. The lack of London buying was attributed partly to the approaching fortnightly settlement there Bonds were irregular and rather dull. Early losses were largely recovered when the stock market developed strength, Total sales (par value) \$2,000,000. United States 2's and the 5's declined

4 per cent on the last call. Total sales of stocks today were 882, 100 shares, including Atchison, 29,800; Manhattan L., 155,300; Metropolitan Street Railway, 9,300; Missouri Pacific, 26,800: New York Central, 47,900: Norfolk and Western, 6,200; Ontario and Western, 6,400; Pennsylvania, 68,840; Reading, 100,400; Reading, second preferred, 4,800; St. Paul, 41,900; Southern Pacific, 21,500; Southern Railway, 14,500; Union Pacific, 23,400: Amalgamated Conper, 12,900; Brooklyn Rapid Transit, 30.300: Colorado Fuel and Iron, 8,500; Sugar, 10,700; United States Steel, 12, 800; United States Steel, preferred, 5,300; Rock Island, 74,600; Rock Island, preferred, 12,180.

STOCKS. Atchison ...... 83% | 80. Railway .. 32% do. pref...... 9214 \$0 pref..... 98% Balt. & Ohlo....100% Texas & Pacific. 43% do pref .... . 55 Tol. St. L.& W. 29% Canad'n Pacife 128% do. pref.. .... 46% Can. Southery 81% U. Pacific ......101 Chesa. & Obje .. 4634 do. pref..... 9?% Chic. & Alton 23% Wabash ...... 30% do. pref..... 44% do. pref..... 70% Wheel. & L. E .. 25 Cht. B. & Q. ... do. 2nd pref ... 35 Chi. I. & L. ... 74 do pref ..... 86 Wis Central... 25 do. pref..... 50% Chi. & E. Ill... 205 P. C. C & St. L. Chi. & G. W.... 26 EXPRESS CO'S. do. A. pref. .. 83 do B. pref.... 40 Adams Express..200 Cht. & N W .... 222% American Ex ... 230 Rock Is'and. ... 46% United States. .131 do. pref ..... 831 Wells Fargo ..... 210

Chi. Ter.&T.... 17% MISCELLANEU do. pref...... 33% Amalg. Copper.. 56% C.C C.&St.L .... 97 Am. C. & F..... 35 do, pref..... 901/2 Col. Southern... 304 do. 1st pref ... 71 Amer. L. O. .... 16% do 2d pref ..... 45% do. pref ...... 41 Del. & Hudson.. 163% Am. Smel. & Ref 42% Del., L. & W.. 238 do. pref..... 921/8 Den. & Rio G. .. 40% Am. Tobacco .... do. pref...... 50 | Ana. Min. Co.... 87 Erie, ...... 34% Brooklyn R. T., 62% do. 1st pref .... (514 Col F & Iron... 85% do 2d pref ..... 48% Consol Gas ..... 212%

Cont. Tobacco .. .. Gt. Nor. pref .... 184 do. pref......117% Hock. Valley .... 92 do pref ..... 90% Gen. Electric....178 Illinois Cen ..... 146% Glucose Sugar .. .. lowa Cen..... 39% Hock. Coal..... 20 do mref.. .. .. 68 | Interna'l Paper. 18 L. E. & W..... 54 do. pref...... 72 de pref......115 Int. Power .... . 58 Louis. & Nash...124% LaClede Gas.... ... Nat. Biscuit .... 45 Manhattan L. .. 15 1/8 Met. St. Ry.....140 Nat. Lead..... 28 Mex. Cen..... 23% Nat. Salt ...... ... do. pref..... Nat. RRof Mex. 1634 Minn. & St. L ... 107 No. Amer......120 Pacific Coast .... 70% Mo. Pacific ..... 1084 M., K. & T..... 261/2 Pacific Mail.... 39 People's Gas ... 1011/2 do. pref..... 57

do. pref..... 91 Pull. Pal. Car.. 226 Rep. Steel.... 19 do. pref..... 76% Pennsylvania...1:82 U B. & P. C.... 12% do. pref. .. ... 77 do. 1st pref. .. +6% U. S. Leatner ... 12% do. pref..... 52% do. 2nd pref .. 70'4 U. S. Steel ..... 36%

Pressed E. Car.. 591/2

N. Y. Central 1571/2

Norf. & West . . 70%

do. pref..... 10

Reading ...... 62%

do. 1st pref.... 80

No. Pacific .....

S. S. Ref. 2's con 11814 U. 8.3's reg .....108 coup .....108 U. S. new 4's reg 1351/2

U. S. old 4's reg.1074 Balt. & O. 4's...101 do 31-2's. 94% St.L.&S Fgen4's100

do conv. 4's..107 Can. So. 2nds.... 107% C. of G. 5's.....10714 " 1st incomes, 75 C. & O. 41/2 s.... 104% C. & A. 3 1-2's... 79% C., B. & Q. 4'.8.. 95% CM&StP gen 4's113 C. & N. con 7's..134 C., R. I. & P. 4's.108% CCC&SLgen4's.101 Chicago Ter. 4's. 87 Colo. 80. 4's .... 921/4 D &. Rio G.4's..,100% E. prior lien 4's. 98

.8.Ref. 2's reg.. 1081/4 | Mex. Cen. 4's.,.. 80 do 1st Inc .... 26% Minn. & St. L 4's103% M., K. & T. 48... 100% " 2nd's..... 8114 coup ...... 135% N. v. C. 1sts.... 102% 8. old 4's reg.103% do gen 3 1-2'.105 coup .....103% N J. C. gen. 5's..136% do gen 3 1-2'.105 U. 8. 5's reg....1(31/2 No. Pac. 4's.....103 " coup......103¾ " 3's...........73
Atch'sn Gen. 4's.101¾ N. &. W.con. 4's.100½ " adl 4's..... 91% Reading gen. 4's 96% St L & I Mton 5's 113%

> St.L. S'wes 1's.. 96% do 2's ..... 851/2 S.A.&A.Pass 4's 86% 80. Pac. 4's .... 931/8 So. Railway 5's.. 118% T. & P. 1sts ..... 120% T.,St.L&W. 4's.. 83 Union Pac. 4'8..104% do. conv. 4's.10614 Wabash 1sts.....116 " 2nds ......1081/

"do. Deb. B .... 78 West Snore 4 8..113% W & L, E, 4'8 .. 92 .v 18. Cen. 4's.... 911/2 Mobile & O. 4's. 96 Erie Gen 4's .... 841/8 C. of Ga.con 5's.. 36% F.W.&.D.C.1sts.114 Hock. V. 41-2 s.109
L. & N. uni. 4's ...1014

"1st incomes. 81
"2d incomes. 364
Con. Tob., 4's... 6.16

RALEIGH STOCK MARKET.

(Corrected daily by Grimes & Vass.)

BONDS. North Carolina 6's, 1919.....130 North Carolina 4's, 1919.....1041/2 99 Virginia new 3's ...... 98 991/4 Virginia Centuries, 1901..... 99 Southern Railway 5's, 1994 ..118 Ga., Car. & Northern 5's, 1929.1121/4 Carolina Central Railway 4's .--Ga., So. & Fla. R. R., 1945....115

Va.-Car. Chem., pref.......1241/2 125 Va.-Car. Chem., com...... 621/2 63 Seaboard Railway, pref..... 45 Seaboard Railway, com..... 26 Southern Railway, pref ...... 91 Southern Railway, com..... 321/2 331/2 Atlantic Coast Line, com.....165 N. C. R. R. Co... .. .. .. .. 171

NAVAL STORES

WILMINGTON, N. C. Nov. 22. - Tupentine firm at 50%; receipts 40 casks.
Rosin firm at \$1.25@1.30; receipts 4)1.
Crude, firm at \$1.75@3,00; receipts 77 bar-

Tar firm at \$1.50; receipts 205. SAVANNAH. Ga. Nov.22 Turpentine firm t 50%; receipts 1,416; sales 639; exports 116.
Rosin firm; receipts 4,802; sales ....;
exports 2,863.
Quote A. B. C. \$1.37%; D. \$1.37%; E. \$1.42%; F. \$1.47%; G. \$1.57%; H. \$1.80; I. 2.05; K. \$2.55; M. \$3.00; N. \$3.50; WG. \$3.75; WW \$1.15.

Chapleston, S. C., Nov. 22. - Spirits tur-pentine firm at 49; receipts ...; sales 50; Kosin firm receipts . . . ; sales 200; export8.... Quote A. B. C. D. E. \$1.35; F. \$1.45; G. \$1.55; H.\$1.75; I. \$2.00; K. \$2.50; M.\$3.00; N.\$3.50; WG 3-75; WW \$4.15.

#### Barbee & Co.'s Cotton Letter.

(Special to News and Observer.)

New York, Nov. 24 .- At 8.34, the price touched this morning, March cotton has enjoyed the substantial advance of 50 points in less than ten trading days. In view of all the circumstances this is a noteworthy gain and one that inclines the conservative holder to take proni regardless of the future in store for the market. It may be that the cotton world is all wrong and prices are now on the way to nine cents before the bureau report. It may be the crop is really only 10,000,000 or 10,500,000 bales, and there are sensational developments ahead of us. All this may be, but it will be remembered that less than two weeks ago we said we believed in buying cotton on every break, and it was many a weary day before this cotton showed a profit. Now we are having the other turn of the wheel. As buying against the tide was the safe thing to do below 8c., so selling for profits on an advance of 50 points is the right thing to do now. There is no saving, the market will go higher. Prices are running in big waves now. and there is no telling what can take place. But a trader in the market for money to be obtained from conservative speculation will take profit on such bulges as these, for we are likely to have a change at any time. From rumors in the market, the spot interests are working for this advance, and we are likely to see a narrower difference between January and March. We are prepared to see general delivery on January when the time comes, and some difficulty in shorts getting in their March without showing up the price from a discount under to a premium over January Weather is bad, frosts are more likely to appear and Liverpool is in a demoralized condition. Sell long cotton on very advance.

BARBEE & CO.

#### Tarrant & King's Cotton Letter.

(Special to the News and Observer ) New York, Nov. 24.-As indicated in our recent advices the cotton market has been under the influence of heavy bear pressure and has become largely oversold, the extreme decline representing fictitious prices due to unnatural influences. There is an investment demand sufficient to carry the market very much higher, to say nothing of the enormous absorption of spot cotton for consumption.

In view of the recent decline it would appear sensational to predict 10 cents for cotton, but we feel confident that the market will reach that level this

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