THE GRAIN MARKET AT A HIGHER LEVEL

Cotton Advances on Covering for today shows that the banks have by the Shorts.

ONE TO THREE POINTS UP

Another Attempt by Speculators to put up Stocks Fails--- The Major Part of Dealing is Over at End of First Hour.

(By the Associated Press.)

New York, Dec. 4.-The general dry goods market ruled quiet today. The cotton goods' division has not been affected by the government report on the cotton crop. The demand is moderate throughout for both staples and fancies and prices are without change. Print cloths are dull but steady.

NEW YORK COTTON.

New York, Dec. 4.-The cotton market opened firm at an advance of 3 to points. Subsequent business increased the improvement to 7 and 9 points. The advance was largely due to the covering of short contracts, although there was a moderate amount of investment buying, following a better class of cables than had been looked for. The rise was further stimulated by continued bad weather accounts from the cotton belt, Texas reporting further trost and rains elsewhere over extensive areas being a menace to the cotton grading. Growing attention is being given to the move-ment of cotton which is held in check, the bears claim, by the scarcity of cars and the continuance of unfavorable weather. The outlook for the movement in the near future was towards moderate figures, a fact which checked selling. The New York stock, while steadily growing, is said to be controlled largely by exporters. The market was finally steady at a net rise of 1 to 3 points, the advance having been reduced by realizing in the afternoon. Total sales of futures were estimated at 100,000 bales. New York. Dec. 4.— otton futures open-

	Onen.	Clos
December	N.26	8.27
January	8.21	88
February	8.18	8.16
March	8.21	8.19
April	8.21	8.19
May	8.23	8.21
June	8.21	8.20
July		8.22
August	8.07	8.08
september		

Spot cotton closed quiet; middling up ands 8.50; middling Gulf 8.75; sales 7, 1

LIVERPOOL.

Liverpool, Dec. 4 4p. m.—Cooton Spot cotton was in fair demand; American middling fair 5.08; good middling 4.0; middling 4.48; low middling 4.36; good ordinary ...24; ordinary 4.12. The sales of the day were 10,000 bales, of which 500 were for specular tion and export, and included 4.800 American. Recipts 23,000 bales, including 22,900 American.

uiet 2	and steady.	
Ame	rican middlieg, g. o. c.:	
Decem	ber	. 4.4?
Decem	ber and January	. 4.45@4.4
Janua	y and February ry and March and April	. 4.43
Febru	ary and March	. 4.45
Mar h	and April	. 4.43
Aur	and May	4.43 04.4
May a	na June	. 4.43004.4
Sune	and July	. 4.43@ 4.4
July a	nd August	. 4.43@4.4
	NEW ODINANS COTT	ON

New Orleans, Dec. 4 .- The spot cotton market today was fairly active. Quota-

In the future market a very good volume of business was transacted. The principal influence were the cold weather throughout the belt and improvement in prices at Liverpool. The opening here was 4 to 5 points above yesterday's closing and the several months were bid up some four points additional Immediately thereafter. Then there was a lull and values entered upon a series of fluctuations that lasted well on to the close, at which time the board showed net

NEW ORLEANS, LA. Dec. 4 - Cotton futures

Prices today Prices this day last year

Norfolk.
Baltimon
doston.
A liming
Phitadel
ayanna
lew Orl
- bile..
aemphi
agusta
harlest
Cincinm
Louisvil
St. Louis
Houston 200 6 369 546 8 50 Pensaeola Sabin Pass and Port Arthur Prunswick

STOCKS AND BONDS. New York, Dec. 4.-There was another attempt to put up the prices of stocks this morning, but it failed and the market soon weakened. Final prices were considerably lower than last night. The principal part of the day's business on the exchange had been completed by the end of the first hour, and there was no further activity until an active selling movement developed in the last hour and carried prices to the lowest of the day. In the interval there were occasional periods of absolute idleness on the floor of the exchange. Many of the most prominent stocks were not quoted at all from hour to hour. The aggregate transactions for the day dwindled still furth-

based on the somewhat earlier tone which developed late in the call market yesterday, but the developments of the day precluded any hope of early ease in money and prompted the traders to change their position. They then sold stocks to force a lower level of prices for the simple reason that they were unable to advance prices without meeting large sales to realize. The Sub-Treasury statement lost to that institution since last Friday over \$5,000,000. This did not include the \$1,000,000 withdrawn today for shipment to South America. This morning the Sub-Treasury was a creditor at the clearing house for \$416,981 on account of some heavy internal revenue collections. It will be seen therefore that the week's lecline in bank reserves probably will be between \$6,000,000 and \$7,000,000. The tone of the time money market which continues very firm, is convincing evidence that no relaxation of the money market is expected before the turn of the year. 'The Bank of England retained its 4 per cent minimum discount rate this week and the private rate went lower in the London market, but the banks' weekly statement discloses that the government has disbursed over \$9,000,000 of its deposits, which, together with the ship-

present easier tendency in London. The advance in the market of refined sugar and in the price of copper both bere and in London made Sugar and Amalgamated Copper comparatively firm. Fort Worth and Denver City stamped rose sharply on the prospect of an increased dividend disbursement in February, Reports from trade authorities of a downward tendency in the price of iron products and a holding back of orders or account of high cost was a rather de

ping combine payment accounts for the

pressing influence, Bonds were dull and easier in sympathy with stocks. Total sales (par value) \$1. 860.000.

United States 3's, registered, decline 14 per cent on the last call. Total sales of stocks today were 370, 600 shares, including the following Atchison 17.300: Baltimore and Ohio 6, 600; Louisville and Nashville 10,600; Man hattan 38,300; Missouri Pacific 12,700; New York Central 14,800; Norfolk and Western 3,600; Pennsylvania 23,600; Reading 23,600; St. Paul 25,200; Southern Pacific 13.500; Southern Railway 5,500; Union Pacific 23,100; Anialgamated Copper 14, 600; Brooklyn Rapid Transit 31,900; Sugar 9,800; U. S. Steel 7,300; Rock Island

MISCELLANE

Amalg. Copper .. 56%

do. pref 41

do. pref..... '0

do. pref..... 71%

3'8..... 721/4

N. &. W.cor. 4's.100

9t.L. S'wes 1's .. 963/8

do. conv. 4's.105%

do 2's 85

do pref...... 115 Int. Power 49

Manhattan L. .. 148 | Nat. Biscuit 45%

Met. St. Ry..... 140% Nat. Lead...... 26%

Mex. Cen..... 22% Nat. Salt

Minn. & St. L...107% No. Amer 115

Mo. Pacific 11 5% | Pacific Coast 68

do. pref...... 56% People's Gas 100%

do. pref..... 51% Rep. Steel.... 19%

Nat. RRof Mex. 15% do. pref......

Louis. & Nash...128% LaClede Gas....

	STO	ocks.
	Atchison 82%	80. Railway 31% do. pref 52
	Balt. & Ohlo 985	Texas & Pacific. 41%
	do pref 93	Tol. St. L.& W. 294
	Janad'n Pacife 127%	do. pref 46
	Can. Southert 75	U. Pacific 99%
	Chesa. & Obje 46	do. pref 91%
	Chic. & Alton 33	Wabash 28
	do. pref 70%	do. pref 43
	Chi. B. & Q	Wheel. & L. E 23%
ì	Chi. I. & L	do. 2nd pref 33
	do pref	Wis Central 2514
9	Chi. & E. III 210	do. pref 50%
	Chi. & G. W 25%	THE RESIDENCE OF THE PARTY OF T
1	do. A. pref 84	EXPRESS OO'S.

do B. pref... 36% Adams Express..200 Chi. & N W .. 221 | American Ex ... 220 Rock Is'and 41% United States .128 do. pref 11% Wells Fargo 210 Chi. Ter.&T.... 17 do. pret...... 32 C.C C.&St.L 95% Am. C. & F..... 34% Col. Southern... 2814 do, pref...... 891/4

C. E. & W..... 50

do. 1st pref .. 68 Amer. L. O. ... 14 do 2d pref 421/ Del. & Hadson.. '59 | Am. Smel. & Ref 38% Den. & Rio G. .. 3 1 Am. Pobacco do. pref...... 87% Ana. Min. Co.... 86 Erie. 3 % Brooklyn R. T .. 64% do. 1st pref 64% Col F & Iron... 85 do 2d pref 451/8 Consol Gas 211 do pref 94% Gen. Electric....178 Illinois Cen 1431/6 Glucose Sugar Iowa Cen..... 38% Hock. Coal..... 1976 do ref. 67 | Interna'l Paper. 17%

tions unchanged. M., K. & T..... 25% Pacific Mail.... 38% N. J. Central ...165 Pressed S. Car. . 59% N. Y. Central 153% do. pref...... 92 gains of 1 to 4 points. N. Y. Ceutral 153½ do. pref...... 92 Norf. & West . 70½ Pull. Pal. Car., 227

becember 7.94@7.	95 do. pref 91%	Rep. Steel 1914
anugry 8.04@8.	05 No. Pacific	do. pref 77%
February 8.09@ March 8.13@8-		Sugar 120
March 8.13@8. April 8.1.@8.	17 Ontario & W 2 1/8	T. C. & Iron 56%
9 17/18	10 Danmanlmanta 156M	IT R & P A 124
une 8.18@8.	19 Reading 59	do. pref 79
ugust 8.04@8.	06 do. 1st pref 84%	U. S. Leatuer 12
September 7.83		do pref 89
RALEIGH SPOT COTTON MARKET.		U. S. Rubber 16
	do. 1st pref 80	do. pref 56%
Receipts 222 bales	do. 2nd pref 70	U. S. Steel 36
teceipts this day last year 131 bales	LULT O TO OCH	A 021/

ipts this day last year		St. L. S. W. 26% do. pref 8 do. pref 8 do. pref 8 Va. Ca. Chem Co. 6 do. pref'd 12 do. pref'd 12 do. pref'd 12 do. pref'd 12 West. Union 8 Sauth. Pac 6 % Standard Oil 67			
PORT.	TONE.	I MID.	RECEIPTS.	DO.	DS.
	TORE.	AID.	The Carrie	J.B.Ref. 2's reg 107%	Hock. V. 4 1-2 8,107%
stou	quiet	814	7 442	8. S. Ref. 2's con 108%	L. & N. uni. 4's 1011/8
olk	steady	81/8	3 041	U. 8.3's reg107%	Mex. Cen. 4's 78
more	nominal	814	607	" coup108	do 1st Inc 24%
ington	nrm	7%	1,786	U. S. new 4's reg 135%	Minn. & St. L 4's103%
delphia	steady	8.75	450	" coup135%	M. K. & T. 48 9814
Orleans	quiet firm	7% 7 i5 16	6 532 18.970	U. S. old 4's reg.108%	" 2nd's 83
le	steady	7%	161	" coup10+%	N. (. C. 1sts1024
phis	quiet	18	1 224		do gen 3 1-2'.106%
sta	steady	8 3-16	616	U. S. 5's reg1031/4	
nnati		7%	349	" conp 103%	N J. C. gen. 5's136%
ville	quiet	81/8	623	Atch'sn Gen. 4's.101%	No. Pac. 4's103%
	Ittiu	074	10.00 SET • 10.00 PM	4 44 44	" 3'g 72%

do 31-2's. 94% Reading gen. 4's 96% St L & I Mton 5's 113% do conv. 4's..104% St.L.&S Fgen4's103 Can. So. 2nds.... 107% C. of G. 5'8..... 105% " 1st incomes, 75 | S.A.&A.Pass 4's 86 " 2d incomes 35% So. Pac. 4's 91 C. & O. 41/2 80. Railway 5's..118 C. & A. 3 1-2's... 79½ T. & P. 1sts......118 C. B. & Q. 4'.s. 95% T.,St.L&W. 4's.. 79 CM&StP gen 4's113 | Union Pac. 4's.. 104% CCC&SLgen4's. 99

Balt. & O. 4's...100%

C. & N. con 7'8..1344 C., R. I. & P. 4's.108% | Wabash 1sts 115% Chicago Ter. 4's. 864 Colo. So. 4's.... 50% West Shore 4 s..113% D &. Rto G.4's... 100% W & L. E. 4's... 91 E. prior lien 4's. 97% 18. Cen. 4's... 91% Erie Gen 4's.... 84 Mobile & O. 4's. 95 Con. Tob.. 4's... 63%

" 2nds108 "do. Deb. B 75%

NEW YORK MONEY.

bills 4.83@484; Bar silver 47%; Mexican light receipts and short covering sus-dollars 37; Government bonds easier; State bonds . . . ; Railroad bonds easy.

SEABOARD STOCKS AND BONDS. BALTIMORE, Dec. 4. Seaboard Air Line ommon 26@26%; preferred 44@44%. Bonds-4's, 83@83%

RALEIGH STOCK MARKET. (Corrected daily by Grimes & Vass.)

y	BONDS.	
e	Bid.	Aske
t	North Carolina 6's, 1919130	
e	North Carolina 4's, 19191041/2	
	Virginia new 3's 98	99
	Virginia Centuries, 1901 99	991
	Southern Railway 5's, 1994118	
	S. A. L. 4's 84	85
	Western N. C. R. R. 6's, 1914.118	
	Ga., Car. & Northern 5's, 1929.1121/4	
	Carolina Central Railway 4's	100
-	Ga., So. & Fla. R. R., 1945115	L-
y		
e	STOCKS.	
S	VaCar. Chem., pref1241/2	125
	VaCar. Chem., com 621/2	63

N. C. R. R. Co... 171 175 GRAIN AND PROVISIONS.

Seaboard Railway, pref...... 45

Seatoard Railway, com..... 26

Southern Railway, pref 91

Atlantic Coast Line, com.....165

Chicago, Dec. 4.-Trading in wheat was extremely dull at times today, but prices were toward a higher level, in the May option, closing 21/2c higher, while corn was up 1-8@1-4 and oats 1-8c better. January provisions showed a gain of from 17½ to 35c.

	OPENING.	HIGHEST.	LOWEST.	Gros.Me
May	72 h @ 73 1/6 71 h @ 73 %		72% 75% @75%	78%@78 75%
Corn-	54%	55%		54%
May	43%@43%	4078	43%	4314@43
Dec		311/8	30 1 @ 30 %	
Pork-	32%@32%	32%	32%	321/4
an	16 00	16 35	16 00	16 35
lay		15 40	15 20	15 40
an	9 67%	9 80	9 67%	9 50
kıbs—	8 921/4	9 02%	8 921/4	9 02%
an	8 274	8 37%	8 271/2	8 371
May	8 274	8 10	8 10	8 25

Cash quotations were as follows:
Flour was steady: winter patents \$3.50@
3.60 straights \$3.10@3.40; clears |\$2.70@3.10; co.
spring specials 4.20; spring patents \$3.40@3.70; lo straights \$2.90@3.20 by kers \$2.25@2.75.
Wheat—No. 2 spring 74; No. 3, 68@72%;
No. 2 red. 75%, Corn. No. 2 54%; No. 2, white
-; No. 3 winte 30%@34. Ryc—No. 2, 49;
Barley—good feeding 35@38; fair to choice
maling 45@58; No. 1 nax seed \$1.14; No. 1
oorthwestern \$1.10 Prime timothy seed \$3.65.
Mess pork per bbl. 16.62%@16.75. Lard, per 100
lbs., 1.05@10.70. Short ribs sides (loose)
\$8.75@9.00. Dry-salted shoulders (boxed) \$8.75@9.00.
Whiskey \$1.32. Clover contract grade, \$10.85.

NEW YORK

NEW YORK, Dec 3 — Flowr firmer, more active; Minnesota patents \$3.90@4.15; do. bakers \$3.15@3.35; winter straights \$3.60@3.90; winters patents \$3.70@3.90; low grades \$2.95@3.15.
Rye flour dull; good \$3.05@3.40; enouge to fancy \$315@3.40.

Corn meal straight vallow waters \$2.25

\$315@3.40.

Corn meal steady; yellow western \$1.24; city..; brandywine \$3.45@3.55.

Ryedull; No. 2. Sestern 58 State 56.

Bariey ensy; needing 33@40 mattus, 51@51%

Bariey insit quiet western 65@66.

Vical—spot firm; No. 2, red, 79%. Options
March—; May 79%; October—, December 80%.

SO%
COTH-Spot firm; No. 2, 64, Outions-Landury 54 February; March 50%; May 48%; July 47; peeember 60%
Osts S. ot firm; No. 2, 36, Options-May 37%;
October; December 37%.
Beef quiet; family \$15.50@18.00 mess \$10@10.50; packet \$14.00@16.00; teef tams \$20.50@21.50.
Cut meats quiet; rickled be lies \$10%@11%, pickl d sho lars 8%; pickl d hums \$11%@11.
Lerd firm; westerm steamed \$1.20. refined firm; South Americs 11.75; to the Continent 11.40; compound 7%@7%.

Molasses steary New Orleans, open kettle a net average Weight of 400.7 pounds per good to choice 33@41.

mestic 31/651/6
Cabbages steady comestic, per 100, while, according to the bureau. This is an important feature about the report. The freights to Liverpoor, cotton by steamer 12c; amount brought into sight this week

BALTIMORE PROVISIONS. RALTINORE, Dec. 3.—Flour dull; Winter extra 2.95@3.15; do. ele-1 3.35@3.45; do. straights 33 45@3.60; patents 43.85@4.00; spring 3lear 3lo@ chances are the movement will continue 3.35@4.00. Spring straights 3.55@3.70; Spring patents through the South, is relieved. Every through the South, is relieved. 3.75@4.00.
Wheat dul; spot 74%@7: December 74%@75; No. 2 red; steamer No 2 red—; nothern wheat by sample 66%@74%.
Corn quiet; spot old 55%@55% new 51%; the year 50; No. 2 mixed—; Southern white corn, new, 44%@54 Oats firm.; No. 2 white, new, 37@37½; No. 2 a sufficiency of cars we are informed the mixed, new, 35.

Rye vasier, No. 2 nearby, 55½; No. 2 west-

NAVAL STORES.

WILMINGTON, N. C. Dec. 4.-Tupentine steady at 50%; receipts 32 casks.
Rosin firm at \$1.30@.35; receipts 17.
Urude, firm at \$1.75@3,00; receipts 51 bar-

Tar firm at \$1.50; receipts 155. SAVANNAH, Ga. Dec. 4 Turpentine firm at 50%; receipts 863; sales 754; ex ports 42. Rosin firm; receipts 2,174, Sales 374, exports 250.

Quote A, B, C, \$1.40; D, \$1.40; E. \$1.45; F, \$1.50; G, \$1.60; H, \$1.80; I, 2.05; K, \$2.55; M. \$3.00; N, \$3.50; WG, \$3.75; WW \$4.15.

CHAPLESTON, S. C., Dec. 4. Spirits tur-pentine firm at 10%; receipts ..; sales 150; Kosin firm receipts . . . ; sales 300; ex-Ouote A, B, C, D, E \$1.35; F, \$1.35; G. \$.155; H, \$1.35; I, \$2.00; K, \$2.50; M, \$3.00; N, \$3.50; WG 3-75; WW \$4.15.

Barbee & Co.'s Cotton Letter.

(Special to News and Observer.) New York, Dec. 4.-Following the ex-NEW YORK MONEY.

NEW YORK MONEY.

New York Money on call firm at 3 %6% per cent; closing at3 %6% per cent; closing at3 %6% per cent; time money firm; 60 days 6 per cent; six months 5 %6% per cent. Frine mercantile paper 6 per cent; six months 5 %6% per cent. Prine mercantile paper 6 per cent; six months 5 %6% per cent. Prine mercantile paper 6 per cent; six months 5 %6% per cent. Prine mercantile paper 6 per cent; six months 5 %6% per cent. Prine mercantile paper 6 per cent; six months 5 %6% per cent. Prine mercantile paper 6 per cent; six months 5 %6% per cent. Prine mercantile paper 6 per cent; six months 5 %6% per cent. Prine mercantile paper 6 per cent; six months 5 %6% per cent. Prine mercantile paper 6 per cent; six months 5 %6% per cent. Prine mercantile paper 6 per ce citement of yesterday there was one of

estimate from Washington and the pre vailing belief in a crop of eleven million bales kept the trade from buying very much. The most important development of the day was the buying by those who sold before the bureau report. Thousands of bales of March and May were taken during the early dealings, brokers supposed to operate for the bull crowd takng most of the cotton. The same brokers were the sellers on Monday and Tuesday. Many were surprised at the recovery in the market following the break to 8.05 and the large government figures of yesterday. Present factors are on the whole, more favorable to prices than otherwise. Bad weather, no movement of cotton and more or less uncertainty over the December and January position here in New York, all operate in favor of prices. But when the size of the crop is considered, or what is believed to be the size of the crop, the present price is really a good one. A year or two ago no one would have believed 84c possible on a crop of 11,000,000 bales. The former crop of that size found 6c prices. Of course trade conditions, consumption of Southern Railway, com..... 321/2 331/2 cotton, world's finances and everything o that kind shows up differently today.

to buy at present prices.

to change crop views, we would rather

sell cotton on every bulge over 814c than

	Open.	High.	Low.	Clo
January	8.29	8.31	8.29	8.
February	8.19	8.22	8.16	8.
March	8. 22	8.26	8.10	8.
April	8.22	¥.22	H.19	A.
May	¥.23	8.27	8.21	8.
June	8.21	8. 6	8.20	8.
July	8.23	8.78	8. 22	R.
August		8.12	8.07	8
Decemberm.	8.30	P.31	8.27	8.
The market clo	sed ste	ady.		

BARBEE & CO.

Tarrant & King's Cotton Letter.

(Special to the News and Observer.) New York, Dec. 4 .- There was a fur ther recovery in cotton this morning or moderate receipts, continued bad weather and covering by shorts. The movement this week is expected to fall behind last year from 30,000 to 50,000 bales and the extremely cold weather throughout the South is operating in favor of higher prices. As we predicted the government's estimate was a trifle over 10.4 and while the average trader believe this is too small, we do not, as the re cent investigation into the department' methods has put them on their mettle and they will probably this year repeat their splendid achievements of the sea sons of 1889-90 and 1890-91 Our correspondent from Gainesville

Texas, wires: "Snow and freezing all aver the State. Receipts light. Expec advance.

TARRANT & KING, 68 Broad Street.

H. & B. Beer's Market Letter

(Special to News and Observer.)

New Orleans, La., Dec. 4.-Notwithstanding early Liverpool advices were not encouraging, our market opened points higher on reports of snow in northern Texas and the valley States, and improved 3 to 5 points on the later improvement there. Subsequently advices were received from Texas that the vices were r improvement there. Subsequently ad wolasses steally New Orlean, open kettle good to choice 33/41.

6 tter firm; extra creamery 29; western creamery 16/48; test year he estimated the net average keight at 468.5 pounds per bale or 12 pounds less than the actual net average weight at 468.5 pounds per bale or 12 pounds less than the actual net average weight which is 480 pounds and this year he overestimates it about 11 pounds less than the actual net average weight which is 480 pounds and this year he overestimates it about 11 pounds. Consequenty taking the figures protatoes easy 4ersey 2.006/2.30; State and western 1.75/2.00; Long Island 1.75/2.05; South Jersey sweets \$2.006/2.30.

South Jersey sweets \$2.006/2.30.

Peanuts quiet; Islandy nand-picked \$6.5%; do mestic 34/65/6 bale has been overlooked by the trade. amount brought into sight this week cotton seed oil dul but firmly hild. Prime crude barrels f. o. b. mills, 28@28½; prime summer yellow 36; off sommer vellow 35½; prime whits 39; brume winter yellow 40; prime meal less. The visible supply and interior contact of the prime with the summer will also be bullish yet. The movement will also be bullish yet. The recent sharp advance was on the anticithrough the South, is relieved. Every one knows there are heavy accumulations of cotton in the interior waiting shipment and the light receipts are no indication of the size of the crop. With ern 57 57% creamery 200 9%; fancy imitation 21@23; fancy creamery 200 9%; fancy ladle; store packed .

Eggs irm; fresh 16@27.
Cheese irm; large 134@13%; medium 13@13%; sustained. The Newburger Cotton Company of Granada, Miss, late this after-pany of Gr small 134 @ 134.
Sugar Brin; one and coarse granulated 4.914.

Papy of Granada, Miss, late this afternoon issued an estimate of 11,775,000 bales for this year's growth. H. & B. BEER.

> Most any woman would rather be locked up in an insane asylum than an institution for the dumb.

Ports 42.
Rosin firm; receipts 2,194; sales 891; HUCH MACRAE & Co-BANKERS. Miscellaneous Southern Securities,

Cotton Mill Stocks A SPECIALTY. WILMINGTON, N. C.

Stocks, Cotton, Grain and Provisions.

Small accounts receive the same careful attention as large ones. All inquiries promptly and cheerfully answered.

TARRANT & KING. 68 Broad Street, Morris Building, NEW YORK.

Tobacco Chat.

The American Cigar Company is to raise the wages of the women employed in their factories. Probably they are going to divide what they are making off the farmer in cutting the price of tobacco with the operatives. It is safe to say, however, that it will not be a fair division.-Greensboro Record.

A large crop was raised this year and a good price paid for it. Since the combining of the Imperial and American Companies it is hardly possible that such high prices will be obtained if a big crop is raised next year, but we hardly think it probable that the price will be much, if any lower, next year, than at present. We don't think the farmer need fear but what they always will get a living price for their tobacco, though there is no dou. but that the combination of the two big trusts is against them .- Kinston Free Press.

For Croup use CHENEY'S EXPECTORANT.

ESTABLISHED IN 1872. HENRY BEER, BERTRAND BEER, EDGAR H. BRIGHT.

H. & B. BEER. Cotton Merchants.

NEW ORLEANS.

MEMBERS OF: New Orleans Cotton xchange, New York Cotton Exchange, and Associate Members Liverpool Cetton

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Investments.

Money advanced on valuable plants and well located business properties."

Jacob Berry & Co.

MEMBERS Consolidated Stock Exchange N. Y. Produce Exchange. Stocks, Bonds, Grain Cotton. E3tablished 1865,

44 Breadway, New York, 209 Main St., Durham, N. C. Phila. Office, Drexel Building, Telephone No. 7. Send for market etters and pamphlet. Prompt service on all busi-

MORTGAGE SALE OF LAND.

By virtue of a mortgage executed by I. W. Jones and T. B. Jones, his wife, bearing date November 1st, 1887, and recorded in the Regis-ter's office of Wake county, N. C., in book 176, page 31, November 21st, 1902. I will on Monday, December 29th, 1902, at the Court House door, in the city of Raleigh, at 12 o'clock m., sell to the highest bidder for cash, the lands therein described, adjoining the lands of D. A. Ray, L. F. Harrison and others, containing twenty acres known as the Nancey Sykes place, and the land inherited by said I. W. Jones from his father, I. B. Jones.

JOHN M. CRENSHAW, Mortgagee. Wake Forest, N. C., Nov. 26th, 1902.

Atlantic Coast Line k. d

CONDENSED SCHEDULE

TRAINS GOING SOUTH.

DATED Dec. \$2nd, 1901.	No. 23. Daily.	No. 35. Daily.	No. 103, Daily er. Sunday.	No. 41, Daily.	No. 49. Daily.
Ar. Rocky Mt	11 50	9 38			
Leave Taroro	12 22		7 22		
Lv. Rocky Mt. Leave Wilson. Leave Selms Lv. Fayetteville tr. Florence	1 05 1 59 2 55 4 30 7 25 P. M.	3 15	:::::	5 45 6 26	12 59 2 40
Ar. Goldsboro Lv. Goldsboro Lv. Magnolia Ar. Wilmington	:::::			7 80 8 37 10 10	3 18 4 26 6 06
TRAINS (OING	NOI	RTH.		
	A.M.		P. M.	_1	_
	No. 78. Daily.	No. 102, Daily ex.	No. 32, Daily.	No. 40, Daily.	No. 48, Daily
Lv. Florence Lv. Fayetteville Geave Selma Arrive Wilson	12 40 2 10		10 09 1		
Lv. Wilmington Lv. Magnolia Lv. Goldsboro				8 301	11 00
[]	P. M.	000	A.M. P	. M.JI	P. M

Leave Wilson 2 35 8 20 11 34 10 45 1 18 Ar. Rocky Mt. 3 30 9 00 12 10 11 23 1 5

etteville 4:30 p. m., arrives Wilmingtos 2:

0. m.

Bennettsville Branch—Train leaves Bennettsville
3:10 a. m., Maxton 9:05 a. m., Red Springs 9:35
a. m., Parkton 10:41 a. m., Hope Mills 10:55 a
m., arrive Fayetteville 4:45 p. m., Hope Mills 5:00
p. m. Red Springs 5:43 p. m., Maxton 6:16 p
m., arrives Bennettsville 7:15 p. m.

Connections at Fayetteville with train No. 72
4t Maxton with Carolina Central Railroad, at
Red Springs with the Red Springs and Bowmore
Railroad, at Sanford with the Seaboard Air Lima
and Southern Railway, at Gulf with Durham and
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