

ASSESS PROPERTY AT ACTUAL VALUE

The State Auditor's Report and its Suggestions.

LIVE WITHIN OUR INCOME

How Taxes Should be Paid and a Plan Suggested by Which Better Results Can be Obtained.

The Auditor, Dr. B. F. Dixon, in the preliminary section of his report not yet from the press, gives the following facts and suggestions from the Auditor's Department for the fiscal year ending November 30th, 1902.

The receipts from all sources during the year for the general fund, are given at \$1,907,558.68, and the disbursements \$1,864,004.65, leaving a balance of \$43,554.03.

The balance of the Educational Fund, \$48,969.18. The total balance \$92,523.21. The above balance from the Auditor's Ledger does not show the amount of actual cash in the treasury at the close of the fiscal year, as there are outstanding warrants which are chargeable to the treasurer as so much cash.

The total debt of the State interest and non-interest bearing, is stated as being \$6,529,570, and the total investments of both general and educational funds is stated as \$4,415,050.

APPROPRIATIONS.

President Dwight said it was the "first duty of every college to need money." It strikes me that our State institutions are living up to this "duty," and while I am fully aware of their needs, and would be first in giving them the needed aid in order to meet the requirements of the hour, still for the protection of our treasury and for the honor of our State, it is respectfully suggested that the General Assembly of 1903 stand by the plain business methods of living within our income, and not make appropriations in excess of the estimated receipts.

DOMESTIC CORPORATION TAX LAW. During the past year there has been considerable through this department and turned into the State Treasury, on corporation excess, \$11,913 (\$11,913.37) and for pensions \$2,259.21—making a total of \$14,172.58.

The above does not represent all the tax raised by the section of the Revenue law on corporations, for the reason that many corporations have increased their real and personal property to the same figures as their capital stock, thereby paying all their taxes to the sheriff of the county in which their plant is located, instead of paying State and pension tax to the State Treasurer on the excess of capital stock, and the remainder to the sheriff.

In the administration of this law there should be a constant effort to see that all corporations of the same class should be subject to the same tax, that whatever burdens fall upon any member, should fall proportionately upon every other member of the same class, for the reason that any other course will give the favored portion a decided advantage in business over the taxed remainder.

I would also call attention to the fact that there is an impression among business men that legitimate corporations can secure advantages in taxation by organizing under the laws of some other State. This may be true where the company to be incorporated employs a large amount of capital in some other State, or where the capital is "watered" to a large extent, but I do not believe this to be true of corporations organized to do a legitimate business within our own borders. For instance, a company organized to do business in this State, incorporated under the laws of New Jersey, say for \$3,000,000 pays an annual tax of \$3,000 to the State of New Jersey, for which it receives absolutely no protection whatever, either from fire, by police or from any other source. Surely there should be some way by which corporations doing business wholly, or even for the most part, within our borders, should be compelled to incorporate under the laws of our State.

The operation of the Revenue Act of our State cannot be equitable or just in the absence of some sort of general supervision. The Tax Commission, created by the Legislature of 1901, should be also a Board of Equalization for the general assessment of properties in the State, for the reason that it is absolutely necessary to have a general basis of assessing property for taxation. For instance, in one county there is a basis of assessment which may produce an equitable value throughout that county. In another county, however, there is property of similar value and the basis of assessment may be entirely different, the result of which is to "list" property in one county at 50 per cent of its value, while in the other the property is listed for taxation at 75 per cent or even at its full commercial value. So that one man pays double the amount of tax on his property as the first named citizen pays upon property of equal value. This is manifestly unjust and should be remedied.

In the new assessment of property, which will be made in 1903 all property should be assessed at its actual value. I respectfully ask Your Excellency to call the attention of the incoming Legislature to this matter, in order that such legislation may be enacted which will compel the assessors to comply with the law in this respect. If all property in the State were placed on the tax books at its true value, there would be no room for "tax dodgers" to hide. North Carolina would then get credit abroad for the property which she actually owns, and as only so much money is necessary to run the government, the rate of taxation could be lowered, so that we would get the credit of having the lowest rate of taxation of almost any State in the Union. This would be an inducement for capital to come into our State and help build up its waste places.

PENSIONS. The pension roll for 1900 showed the

total number of pensioners to be 6,072, classified as follows: First class received.....\$58.00 each Second class received.....43.00 each Third class received.....29.00 each Fourth class received.....14.50 each Widows received.....14.50 each Making the total amount for general pensions \$112,230.

The number of special pensioners was 57. Each receiving \$120, making a total of \$119,070. The pension roll for 1901 shows an addition of 2,439 pensioners, making a total of 8,511.

First class received.....\$52.00 Second class received.....40.00 Third class received.....20.00 Fourth class received.....20.00 Widows received.....20.00 Making the total amount for general pensions \$200,000.

The number of special pensions increased to 101, each receiving \$120, making \$12,120. Total, \$212,120.

SOLDIERS' HOME. The last Legislature made the State Auditor ex-officio Secretary of the Soldiers' Home, and I report 110 inmates at this date. There were 100 on the roll November 30th, 1901. The Home has provided for 148 during the year. The annual appropriation of \$13,000 for maintenance of the Home has been paid, together with the \$5,000 for permanent improvements, making a total of \$18,000. This added to the \$218,120 for general and special pensions, makes \$236,120. This shows the aggregate amount disbursed by the State to its ex-Confederate soldiers.

BANKS. I would respectfully suggest that the incoming Legislature more clearly define the law relative to the appraisal of bank stock, as it is very difficult, under the existing law, for the State Treasurer and myself to estimate the value of bank stock.

LIQUOR LICENSE. The Legislature should by all means change the revenue law relative to the manufacture and sale of intoxicating liquors of all kinds. The State pays the judges for holding courts, and fully two thirds of the lawlessness in North Carolina is caused by intoxicating liquors, while the State gets comparatively nothing from the manufacture and sale of the same. The wonder to me is that some law by which a large revenue to the State would be derived, has not been enacted in this regard.

COUNTY COMMISSIONERS.

Only Routine Business Transacted at Meeting Yesterday. The board of county commissioners finished up their business yesterday, and besides the usual routine business was transacted.

The board concurred in the recommendation of the board of aldermen in reference to granting liquor license to Harry W. Martin, between Wilmington and Blount.

Clerk of Court Russ' report was examined and approved.

The chairman's salary was fixed at \$300.00 per month. The attorney's salary was made \$500.00 per annum.

The superintendent of County Home was given the additional duty of looking after the bridges of the county and his salary was made \$60.00 per month.

The Raleigh Telephone was adopted as official phone to be used by the county because it is a home enterprise.

The following jury list was drawn for service at the February term of Wake Superior Court:

FIRST WEEK. Brimley House, House's Creek; Jos. F. Shearon, New Light; E. C. Conall, Wake Forest; A. W. Sorrell, Cary; E. P. Lawrence, New Light; Chas. S. Williams, Mark's Creek; W. G. L. Allen, Barton's Creek; J. E. Keith, New Light; J. F. Myatt, Swift Creek; D. B. Wall, St. Mary's; A. E. Guess, Swift Creek; J. C. Birdsong, Raleigh; P. G. Spence, Cary; Geo. M. Harden, Raleigh; F. W. Dickson, Wake Forest; W. C. Penny, St. Mary's; J. E. Stephens, Panther Branch, and P. T. Wyatt, Raleigh.

SECOND WEEK. W. H. Jones, New Light; Nat. Debnam, Mark's Creek; J. T. Gattis, St. Matthews; J. R. Rollins, Buckhorn; T. Seligson, Raleigh; Hugh L. Campbell, Cary; A. R. Holloway, St. Mary's; J. J. Mackay, Raleigh; J. C. Thompson, Swift Creek; L. H. Avent, Holly Springs; D. H. Stancell, St. Mary's; H. B. Holland, White Oak; J. W. Penny, Swift Creek; T. H. Holloway, Barton's Creek; J. R. Wood, Swift Creek; J. W. Wilson, White Oak; W. M. Bailey, Barton's Creek, and A. M. Council, White Oak.

Amateur Play.

There will be an amateur play presented at the Academy of Music next Tuesday night for the benefit of the new Masonic Temple. The play to be presented is "The Countess."

The cast of characters is as follows: Jack Henderson.....W. L. Darden Philo Baxter.....J. A. Turner Philander Potts.....J. S. Cates Harry Woodthorpe.....Wm. Heller Wally Henderson.....H. Ben Hardy Edith Henderson.....Miss Claire Stainback Emma Watson.....Mrs. C. H. Gattis Mrs. Henderson.....Miss Emma Knott Jack Baxter.....Lynn Wilder

Christmas Fight. Justice of the Peace Reid had before him yesterday James Buffalo, of St. Mary's township. Buffalo was charged with three offenses, all committed while drunk on Christmas eve. He committed assaults with deadly weapons, to-wit: pistol and knife on John Hinton, John Adams and a man named Pool. Some were seriously injured. He was also tried for carrying concealed weapons. Squire Reid, after hearing the evidence, bound Buffalo over to court in a \$50 bond in each case. He was unable to give bond so was sent to jail.

Marriage License Issued.

The following marriage licenses were issued by Register of Deeds Bernard yesterday: Mr. Ovid Douglas Porter to Miss Emma Buckner Williams, both of Raleigh.

William Beckwith to Nora Tucker, colored, of Raleigh. John Cannaday to Lola Young, colored, both of Raleigh.

Will Jones to Annie Williams, colored, of Raleigh.

HOUSE CAUCUS

At Which Hon. S. M. Patterson was Nominated for Speaker.

So Samuel M. Gattis is to be Speaker of the House of 1903. He won in the caucus last night in a fair and square fight against three generous and high-toned candidates for the high honor.

Those three other candidates, after it was all over, joined their voices in asking this caucus to make Mr. Gattis' nomination unanimous, and it was done. The names of those three generous rivals are L. L. Smith, of Gates; W. H. Lucas, of Hyde, and George L. Morton, of New Hanover.

Finally these gentlemen capped the climax of general good feeling by escorting the successful candidate to the Speaker's chair, where Col. Lucas made some very graceful and humorous remarks by way of presenting Mr. Gattis to the caucus. In the course of these remarks, Col. Lucas referred to Mr. Gattis as presiding over the funeral of himself and his two colleagues.

Mr. Gattis, by way of response, said in part: "Col. Lucas has been so kind and so courteous in the remarks he has made that it is hardly becoming in me to make many remarks at his funeral or the funeral of any man who has spoken so beautifully of me as he has done."

After expressing his thanks to the gentlemen of the caucus, Mr. Gattis continued: "I can only hope that I may be able to do something to make you think that Col. Lucas has told something of the truth about me."

"If I can do anything to serve this body and the grand old State of North Carolina, I shall think I have done well."

Mr. Gattis was applauded heartily as he took his seat.

The caucus was called to order by Harry W. Stubbs, of Martin, and that able gentleman performed the duty with a dignity and grace that would have marked him in any assemblage.

The caucus was called to order at a few minutes past 8 o'clock by Harry W. Stubbs, of Martin.

R. A. Doughton, of Alleghany, nominated Ed. S. Abell, of Johnston, for permanent chairman of the caucus. He was elected by acclamation.

Mr. Abell made a brief speech upon assuming the chair, saying that no one more than he could appreciate the honor that had been bestowed upon him.

A. D. Watts, of Iredell, placed in nomination for secretary, F. I. Carr, of Greene, and Mr. Stubbs named P. L. Murphy, of Rowan, assistant secretary.

The roll-call showed that 80 members of the House were present. Thus a vote of 41 was necessary for a choice.

Upon motion of Mr. Doughton, the caucus then proceeded to the election of a Speaker of the House of Representatives.

A. W. Graham, of Granville, after a glowing tribute to the Scotch-Irish race and a brief recital of the early struggles and splendid career of the gentleman he was about to nominate, named the name of Samuel M. Gattis, of Orange, before the caucus.

Judge Graham spoke of Mr. Gattis as a man who always strove for the right, was a cool-headed, conservative, and yet progressive, a man of great experience in legislative bodies, noted for his fairness in all matters.

F. B. Hooker, of Beaufort, placed in nomination William H. Lucas, of Hyde. B. S. Gay, of Northampton, nominated L. L. Smith, of Gates.

Thos. W. Arrington, of Harnett, in a brief but vigorous speech, nominated George L. Morton, of New Hanover.

J. C. Curtis, of Currituck, seconded the nomination of Mr. Gattis.

W. M. Hinton, of Pasquotank, in a few words of strong import, seconded the nomination of Mr. Smith.

James Fuller, of Durham, in clear-cut and logical style, seconded Mr. Gattis' nomination. H. E. King, of Pitt, seconded the nomination of Mr. Lucas with a few well-chosen words.

W. J. Phillips, of Brunswick, seconded the nomination of Mr. Morton.

Balloting for Speaker then began. The chair was appointed to tellers Mr. Stubbs, of Martin, and Mr. Harrington, of Harnett.

The result of the ballot was as follows: Gattis, 68; Morton, 19; Smith, 7; Lucas, 7.

Mr. Watts introduced a resolution for a joint caucus tonight for the purpose of appointing a time for holding a caucus to nominate a United States Senator.

Mr. Lucas then moved very gracefully that Mr. Gattis, nomination be made unanimous. He was seconded by Mr. Smith and Mr. Morton. All three thanked the members who had supported their canvass. Mr. Lucas' motion was carried by acclamation.

A message was received at this juncture from the Senate requesting the House to concur in a joint caucus tonight to determine upon a date for a caucus to nominate a United States Senator.

Upon motion of Mr. Watts, the chair appointed Messrs. Smith, Lucas and Morton to escort the newly elected Speaker to the chair.

son of Onslow, nominated James H. Fonville, of Duplin.

Mr. Parker, of Halifax, said he believed it was the custom to give the Engrossing Clerk a second term. He seconded the nomination.

Dr. Stevenson, of Iredell, also seconded Mr. Fonville's nomination.

Mr. Harrington, of Harnett, moved the nomination be made unanimous. This was carried without dissent.

For Doorkeeper, Mr. Britton, of Randolph, nominated Capt. W. S. Lineberry, of Randolph, an old Confederate soldier.

John F. Walters, of Caswell, nominated Joe. H. Kerr, of Caswell, a one-legged Confederate soldier.

C. C. Cowan, of Jackson, nominated W. H. Stallcup, of Macon, another old Confederate soldier.

E. S. Dockery, of Richmond, seconded the nomination of Capt. Lineberry.

Mr. Lucas seconded the nomination of Mr. Kerr in a speech of great power.

Mr. Smith seconded the nomination of Mr. Kerr in a characteristically earnest speech.

Mr. Parker, of Halifax, with beautifully chosen words, seconded Mr. Kerr's nomination.

Mr. Britton, of Bertie, also seconded Mr. Kerr's nomination.

The ballot resulted as follows: Lineberry, 34; Stallcup, 2; Kerr, 60.

Mr. Roberson, of Guilford, nominated J. L. Parrish, of Guilford, for Assistant Doorkeeper.

John W. Moore, of Cumberland, nominated Mr. G. McKenzie, of Robeson.

Dr. Riddick, of Franklin, nominated Capt. Lineberry.

Mr. Britton, of Randolph, seconded Capt. Lineberry's nomination.

Mr. Watts seconded the nomination of Mr. Parrish.

Judge Graham also seconded the nomination of Capt. Lineberry.

The ballot resulted: Lineberry, 60; Parrish, 27; McKenzie, 9.

ABOUT THE OFFICERS. Mr. F. B. Arendell, of Wake, who was elected Reading Clerk, is known to everybody in North Carolina, and is easily one of the most popular men in the State. He was long connected with the News and Observer.

Mr. Fonville, of Duplin, who was chosen Engrossing Clerk, held that position in the last House, and filled it with perfect satisfaction.

Mr. John H. Kerr, of Caswell, who was elected Door Keeper, is a member of the distinguished Kerr family of Caswell, and left one leg on the Confederate battle field.

Capt. W. S. Lineberry, of Randolph, elected Assistant Doorkeeper, was a brave Confederate soldier, a true Democrat, and a noble man.

FRANK DOBBIN HACKETT. Who Was Unanimously Chosen Principal Clerk of the House.

Mr. Frank Dobbin Hackett, was given last night the deserved compliment of a unanimous selection as Chief Clerk of the House. Mr. Hackett was born in Wilkes county, June 14th, 1857. He was licensed to practice law in February, 1880, and practiced at North Wilkesboro. He is an expert book-keeper as well as a lawyer. Mr. Hackett was assistant clerk in 1899 and 1901. For the past two years he has been a State Bank Examiner. Mr. Hackett will make an excellent officer.

THE S. LIPSETZ CO. The S. Lipsitz Company, of Windsor, Bertie county, filed articles of incorporation in the office of the Secretary of State yesterday. The company is organized for the purpose of carrying on a general mercantile and trading business. Its authorized capital stock is \$10,000. Of this amount \$4,000 has been paid in. The incorporators are: Messrs. S. Lipsitz, Phillip T. Perry and W. L. Lyon, all of Windsor.

SMALL MONEY. What a Quarter Did.

The person who uses the brain and nerves actively needs food to rebuild them and replace the waste, and should not rest on stimulants. Coffee excites these organs so they cannot get the necessary rest and nourishment and steadily tears them down, then other disorders follow.

"I am under a constant nervous strain as I have 52 girls under my care," writes a school teacher from Knoxville, Tenn.

"I suffered terribly with indigestion and nervousness in its worst form, and paid out hundreds of dollars in doctors' bills. Many of my friends advised me to quit coffee and use your Postum Food Coffee, and I tasted it once and it was something horrible. Some time later I met a friend who wished me to try a cup of Postum and her manner was so convincing that I finally tasted the Postum to please her. Great was my astonishment to find it different from what I had drunk before, and I immediately asked how the difference in taste was brought about and discovered it was simply that the first I had was only boiled a minute or two, whereas fifteen minutes boiling brings out the delicious flavor and food value, so I determined to use Postum in the future, following the directions carefully, and have done so ever since."

"My indigestion has entirely left me, my nervousness gone, and I now feel bright and well after the most tiresome day in the school room. A little 25 cent package of Postum did me more good than the hundreds of dollars I paid for doctors and medicines." Name given by Postum Co., Battle Creek, Mich.

BEFORE THE COURT.

Justice Msted out to a Large Number of Offenders Yesterday.

In Wake Superior Court yesterday a great number of criminal cases were tried. It is noted that a great many of the offenders plead guilty. Of the great number of cases tried yesterday only one defendant was acquitted. All the cases are of a more or less trivial character, the longest punishment meted out yesterday being five years.

The first case tried was that of Ed. Lee, white, for larceny. There were six indictments against him for stealing. He was tried and found guilty in the first case and plead guilty to the five other charges. He was sentenced to twelve months each in three cases, six months on one, and four months in two. His punishment aggregates four years and two months.

Mac Williams, colored, plead guilty to stealing beef from the market and was given four months on the roads.

Amos Williams, colored, plead guilty to charge of assault with deadly weapon and was fined \$10 and costs.

William Womack, colored, plead guilty to an assault. Judgment was suspended in his case on account of his physical condition.

Marcellus Chapman plead guilty to assault with deadly weapon and was given four months on the roads.

John Greer, colored, plead guilty to assault with deadly weapon and was sentenced to four months on the roads.

Will Solomon, white, was tried under the charge of larceny and receiving and was convicted. Will is an old offender, this being the fifth time he has been tried for larceny. He was given six months.

Then came the case of the two negroes, a man and woman, whom Col. Harris caught stealing wood from his yard, and sentenced to four months on the roads.

Allie Johnston, white, plead guilty to assault. Judgment was suspended on payment of costs in his case.

Terry Skidmore plead guilty to the charge of horse stealing. He is the negro who stole Dr. Pope's horse and buggy and took it to Johnston county. He was given five years. This was the heaviest punishment imposed during the day.

Frank Clark was given four months for "toting a pistol."

Vanders Harding was acquitted of the charge of assault with deadly weapon.

A lawyer never mistakes the will for the deed.

KNOWS BY EXPERIENCE.

The Rev. Aaron Coons, D. D., of the Methodist Episcopal Church of Rhinecliff, N. Y., writes:

"I most sincerely believe that Dr. David Kennedy's Favorite Remedy is the best Kidney, Liver and Blood Medicine made and urgently recommend it, for I know by experience it will do all that is claimed for it."

Dr. David Kennedy's Favorite Remedy is the surest cure for all diseases of the Kidneys, Liver, Bladder and Blood, Rheumatism, Dyspepsia, Constipation, and the sickness peculiar to women.

All druggists sell it in the NEW 50 CENT SIZE and the regular \$1.00 size bottles. Sample bottle—enough for trial, free by mail. Dr. David Kennedy Corporation, Rondout, N. Y.

Dr. David Kennedy's Rose Jelly radical cure Catarra, Hay Fever and Cold in Head. 50c.

Every Woman is interested and should know of this wonderful MARVEL Whisking Spray. The new "Marvel" Whisking Spray, Japan Iron and Stainless Steel, with 600 Most Convenient Hinges Testably.

Ask your druggist for it. If he cannot supply the MARVEL, accept no other but send stamp for it. Illustrated book—sealed it gives full particulars and directions for its use. Write to J. H. MARVEL CO., Room Times Bldg., New York.

FOR SALE—A VALUABLE FARM of eighty-eight acres, lying immediately on easement of Neuse river at Iron Bridge at Millburne, on both sides of county road, six miles from Raleigh. Sold on reasonable terms. Busbee & Busbee, Attorneys. e. o. d.

Cold days suggest the need of KING'S MYRTLE CREAM. To protect the skin. It's a luxury all the year round. It's a necessity now. Ever use it? Drop in and let us show you what a delightful preparation it is. No grease; gloves may be worn immediately after using it. Liberal bottle; holds four ounces; price 25 cents. Inquire of your druggist, or send direct to the manufacturers. W. H. King Drug Company, Wholesale Druggists. Raleigh, N. C.

J. R. FERRALL & CO. 222 Fayetteville Street. JUST RECEIVED. Georgia Cane Syrup, Old Fashion Mountain Buckwheat, Prepared Buckwheat, Pan Cake Flour, New Cured Virginia Hams, Few Old Virginia Hams. ALL 'PHONES 88.

THOS. H. BRIGGS & SONS RALEIGH, N. C. SHEET IRON STOVES, COAL STOVES, COOK STOVES AND RANGES.

ESTABLISHED 1865. FERTILIZERS!! ALLISON & ADDISON MANUFACTURERS, RICHMOND, VIRGINIA. Offer the following brands for the Cotton, Corn and Tobacco Crops:

STAR BRAND Special Tobacco Manure "McGavock" Special Potash Mixture. Anchor Brand Tobacco Fertilizer. Acid Phosphate. B. P. POTASH MIXTURE. Whatever may be the merits of other fertilizers, no one can go wrong in using these, which are so well made, are fully guaranteed, and have been so long and so thoroughly tested.

EXTRAORDINARY OFFERINGS THIS WEEK IN CLOTHING. We mean the stylish, up-to-date kind, with our guarantee. Our OVERCOATS have that style and smart appearance that is hard to find elsewhere. A look is sufficient. A Grand Clearing Up of Holiday Goods. PANTS SALE. We offer special bargains in medium price Pants. The cost cuts no figure. Come in. Cross & Linehan Co. Up-to-Date Clothiers and Furnishers.