COTTON FIGURES A LITTLE LOWER

Fluctuations in Prices Continues Irregular

CLOSE BARELY STEADY

Bullish Government Report on Condition of the Crop Expected To-day—Southern Interior Holders Show Indisposition to Yield.

(By the Associated Press.)

New York, Oct. 1.—The cotton market was rather less active today and fluctuations continued irregular with the close barely steady at a net decline of 5 to 6 points. Sales for the day were estimated at 200,000 bales.

The opening was steady at a decline of 2 points to an advance of 2 points, which was just about as due on the cables. During the morning the market ruled generally steady to firm on covering and support from some of the leading bull operators, but after selling 4 to 5 points net higher, eased off in spite of bullish private condition reports and closed at approximately the lowest of the session. Weather reports were considered favorable, but advices from the South indicated no change in the attitude of interior holders and aggressive selling was checked by the fear of bullish government reports tomorrow. Two private condition reports were published, both of which showed a deterioration for the month of a little over 7 per cent. The government condition last month was 72.7 per cent, and tomorrow's figures will compare with 71.6 last year and a ten year year average of about 67.8 per cent. A canvass of ninety members of the local trade showed an average expectation that the government figures will show about 68 per cent, the lowers individual guess being 64, and the highest 71 per cent.

Receipts at the ports today 52,517 bales against 49,492 last week and 79,066 last year. For the week 250,000 bales against 220,1999 last week and 113,576 last year and at Houston 15,044 bales against 25,252 last year.

New York, Oct. 1.—Spot closed quiet 5 points lower.

Middling uplands 11.80, middling gulf 12.05. Sales 23,200 bales. Cotton futures opened steady and closed steady.

	Open	High.	Low.	Close
October	11.10	11.01	10.91	10.91
November	10.93	10.96	10.93	10.90
December	11.09	11.15	11.06	11.05
January	11.17	11.23	11.13	11.13
February	.....	.....	.....	11.18
March	11.29	11.33	11.23	11.23
April	.....	.....	.....	11.27
May	11.37	11.40	11.31	11.30
June	11.38	11.38	11.38	11.32
July	11.40	11.46	11.40	11.37

Liverpool.

Liverpool, Oct. 1—Cotton spot moderate. Prices 5 at 9 points lower.

American middling fair 7.63, good middling 7.15; middling 6.67, low middling 6.27; good ordinary 5.53, ordinary 4.93.

The sales of today were 7,000 bales of which 500 were for speculation and export and included 5,900 American. Receipts 5,000 bales, including no American.

Cotton futures opened steady and closed steady.

September	.....
October	6.19
October-November	6.12
November-December	6.07½
December-January	6.06
January-February	6.05½
February-March	6.06½
March-April	6.07½
April-May	6.08
May-June	6.08½

New Orleans Cotton.

New Orleans, Oct. 1.—Cotton spot closed steady at an advance of 1-16 cent on all grades. Middling 11 5-8. Sales were 1,250 bales on the spot and 250 to arrive. Futures opened quiet, 2 to 3 points above the close of yesetrday.

There was an undercurrent of steadiness in the market after the first hour, the opening had been easier for want of confidence in the maintalence of an advance. Prices eased somewhat in the late session, the close being slightly under the figures on yesterday and the volume of trading somewhat better than earlier in the day. The close was quiet and steady with active months from 4 to 5 points below yesterday's closing.

January	11.12
February	11.14
March	11.30
April	11.3-
May	11.39
July	.....
October	11.13
November	11.06
December	11.07

Raleigh Spot Cotton.

Receipts yesterday.....44 bales
Prices yesterday.....11 3-8 to 11 1-2c
Receipts year ago.....53 bales
Prices that day.....9 3-8 to 9 1-2c
Total receipts to rate.....933 bales
Same date last year.....3,003 bales

It will be noted that the Raleigh spot market is exactly two cents higher now than at the same date last year.

Other Cotton Markets.

Ports	Tone	Middl'g	Rece'pts
Port Movement:			
Galveston	firm	12⅛	13.975
New Orleans	steady	11⅝	3.328
Mobile	do	11 7-16	2.759
Savannah	do	11½	15,460
Charleston	quiet	11⅜	1.168
Wilmington	steady	11½	4.953
Norfolk	do	11¾	4.809
Baltimore	nominal	12	.....
New York	quiet	11 80	.....
Boston	do	11 80	5
Philadelphia	steady	12 05	.....
Interior Movmt:			
Houston	quiet	12	.....
Augusta	steady	11 9-16	.....
Memphis	quiet	12	.....
St. Louis	do	12	.....
Cincinnati	.....	.....	.....
Louisville	firm	12½	.....

Baltimore Provision Market.

Baltimore, Oct. 1.—Flour qufet, winter patents $4.65@$4.70; spring patents $5.15@$5.50.

Wheat, dull, Spot contract 101¾@101⅞; Southern by sample 90@96.

Corn dull, Spot mixed 69¼@½, wh te 69¾@70.

Oats steady. No. 2 Mixed 53@54.

Butter firm, changed. Fancy imitation 24@25; fancy creamery, 31@32; fancy ladle 22@23; Store packed, 18@20.

Eggs, steady, 21@23.

Cheese, firmer, Large 15; medium 14½; small 15¼.

Sugar unchanged; coarse granulated 5.10; fine 5.10.

Stocks and Bonds.

New York, Oct. 1.—The professional element in the speculation operated with some freedom in stocks today but the sentiment which prompted operations fluctuated constantly. The contents of President Roosevelt's speech at Keokuk was the generally assigned cause for the new turn to the selling side by the professional element. St. Paul was under some slight pressure accompanied by several unverified rumors. The strength in Pennsylvania was assign able to the favorable return of net earnings for August, although Atchison was not ably firm throughout, in spite of a large decrease in net earnings for August. The United States Steel stocks sold off on reports of a cutting down of the working force with the mills. The Metropolitan Street Railway receivership revived the often repeated weakness in the local traction group. The low money rate did not relax appreciably and held with moderate show of strength manifested yesterday. The whloe market was highly professional and the movement showed little consistency at any time.

Bonds were irregular, total sales par value, $.508,000. United States bonds were unchanged on call. Total sales today 507.500 shares including Copper 57,000: Smelting 38,600; Sugar 100; A. C. L. 100; C. and O. 900; St. Paul 36,8000; L. and N. 900; N. and W. 200 do pf'd 100; Reading 66,500; Union Pacific 85,300; Southern Railway 900 do pf'd 100; U. S. Steel 61,500 do pf'd 21,200; Sloss Sheffield 100.

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Bonds.

U S.ref.2s reg	105¼	Japan 4s	89
do ref 2s coup	105½	do 4½s cer.2ds	88½
do 3s reg	101¾	L.& N.unif.4s	97
do 3s coup	102½	Man.con.gold 4s	96
.....	.....	Mex.Cen.4s	77
.....	.....	do 1st inc	16½
do old 4s reg	125	Minn. & St.L.4s	.....
do new 4s coup	125	Mo.K.& Tex.4s	95¾
Am.Tob.6s	63¼	do 2s	82½
do 6s	99¾	N.R.R. Mex.co.4	81
Atch.gen.4s	96½	N.Y.Cen.gun.3½	89
do adjt.4s	87⅝	N.J.gen.5s	119½
A.C.L.4s	85	No.Pac.4s	98⅞
B.& O.4s	95½	do 3s	63
do 3½s	90	N.& W. con.4s	93¼
B.R.T.cv.4s	77	Ore.S.L.5s	86
Cen.of Ga.5s	101½	Penn.ct.3½	94
do 1st inc	78	Reading gen.4s	93⅜
do 2nd inc	65	St.L.& I.M.co.5	106¼
do 3rd inc	48½	St.L.& S.F.4s	76
C. & O. 4½s	99¾	St.L.&S.W.co.4s	73¼
C.& A.4½s	63	S.A.L.4s	68¼
C.B.& Q.new 4s	93½	So.Pac.4s	89⅝
C.R.I.& Pac.4s	69	do 1st 4s cer	90
do col.4s	82⅞	So. Rwy.5s	132⅛
C.C.C.&St.L.g.4s	98	Tex.& Pac.1sts	112
Col. In. 5s ser. A	50	T.St.L.& W.5s	73
do 5s ser.B	.....	Union Pac.4s	99⅜
Col.Mid.4s	65	do cv.4s	87¼
Col.& South.4s	83⅞	U.S.Steel 2d 5s	95
Cuba 5s	100⅜	Wabab 1sts	107
D.&Rio Gr.	95	do Deb.B	63
Dist.Sec.5s	73	West.Mid.4s	68
Erie prior lien 4s	94½	W.& Lake E.4s	75
do gen.4s	79	Wis.Cen 4s	82
Hock.Vals	93½	Jap4 B	80

Stocks.

Adams ex	150	MissouriPac	67
Am.Copper	59⅞	M., Kan.& Tex	33⅜
Am.Car.& F	36¾	do pref	64
do pref	92½	National Lead	48
Am.Cot.Seed Oil	31	N.R.R.of M.pref.	44½
do pref.	82	N.Y.Central	103½
American ex	195	N.Y.Ont.& West.	32⅝
Am.Hide&L.pr.	13½	N.W.	70¾
American Ice	30	do pref.	78
do pref	.....	No.American	57
Am.Linseed Oil.	8	Pacific Mail	23
do pref.	19	Penn.	120⅜
Am.Locomotive	51½	People's Gas	85¾
do pref.	99½	P.C.C.& L.L.	65
Am.S.& Ref	87⅜	Press.Steel Car	26
do pref.	98¼	do pref.	82
Am.Sugar Ref	110	Pull.Palace Car.	156
Am.Tob.pfd.c	76	Reading	93¼
Anac'n. Min.Co.	39	do 1st pref	75
Atchison	86½	do 2nd pref.	70
do pref.	88¾	Republic Steel	29½
A.C.L.	80¼	do pref.	73
B.&O.	89½	Rock Island Co.	18¾
do pref.	83	do pref.	43½
Brook.Rap.Tra.	47	Rubber Goods	.....
Canadian Pac	165	St.L.& San.Francisco 2nd pref.	38¼
Cen.of N.J	172	S.L.& So.West.	16⅝
Ches.&Ohio	33⅛	do pref.	45
Chicago & Alt	.....	So.Pac	53
do pref.	.....	do pref.	1.9 8
C.G.Western	8¼	South.Ry.	15⅛
Chicago&N.W.	144½	do pref.	52
Chi.M.& St.P.	113½	Tenn.Iron Coal.	135
Chi.T.& Trans.	4	Tex.Pac.	26
do pref.	15	T.St.L.& W	24¼
C.C.C.& St L	59	do pref.	41⅞
Col.Fuel & Iron.	19	Union Pacific	129⅜
Col. Southern	21⅞	do pref.	81½
do 1st pref.	52	U.S.Ex	87
do 2d pref.	42	do pref.	.....
Consol. Gas	109½	U.S.Realty	47
Corn Pro.	13	U.S.Rubber	27
do pref.	63	do 1st pref.	90½
Del.& Hudson	157	U.S.Steel	27⅜
D.L.& West.	474	do pref.	88⅞
Den.& Rio Gran	23⅝	Va.-Ca.Chem Ob	18½
do pref.	65	do pref.	94
Distiller's Sec	54	Wabah.	11¼
Erie	20¼	do pref	19¾
do 1st pref.	45	Wells-Fargo Ex.	225
do 2d pref.	35¾	Westi'house El	120
Gen. Electric	123	West.Union	72
Hock. Valley	.....	W & Lake Erie	9
Ill.Cen.	135	Wisconsin Cen.	14½
Int. Paper	13	do pref.	30
do pref.	69	No.Pac.	129¼
Int.Pump	21	Cen. Leather	16½
do pref.	68	do pref	79
Iowa Central	16¼	Sloss-Sheffield	45
do pref.	38	Gt.North.pref	1.7½
Kan.C.So.	24½	Int.Metropolit'	8¼
do pref.	54½	do pref.	23
L.& N	101	Standard Oil	440
Met.Cen.	16¼	.....	.....
Minn.& St.S	40	.....	.....
M.St.P.&S.S.M.	93	.....	.....
do pref.	129½	.....	.....

Grain and Provision.

Chicago, Oct. 1.—Wet weather in the northwest had a strengthening effect today on the local wheat market, the December delivery closing at a net gain of half to 5-8 cent. Corn was up 1-8 to 1-4 cents. Oats were 1-8 cent lower. Provisions were 2 1-2 to 5 cent to 5 cent lower.

	Highest.	Lowest	Closi'g
Wheat:			
Sept	98⅞	97⅞	98¼@¼
Dec.	104⅜	103⅞	10
Corn:			
Sept	58⅜	57¼	58⅛
Dec.	59½	58⅞	59¼
Oats:			
Sept	51⅞	51⅝	51⅝
Dec.	52	51⅜	51⅜
Pork:			
Oct.	13 75	13 55	13 75
Jan	15 27½	15 20	15 20
Lard:			
Oct.	9 05	8 95	8 95
Jan	8 85	8 77½	8 77½
Ribs:			
Oct.	7 90	7 80	7 80
Jan	7 95	7 92½	7 92½

Cash quotations were as follows:

Flour steady; winter patents, $4.20@$4.50, straights $3.90@$4.25, spring patent $5.00@$5.10, straights, $4.20@$4.42, bakers, $2.65@$3.80; wheat No. 2 105@108; No. 3 94@105, No. 2 red 94½@95¼; corn No. 2 62@¼, corn No. 2 yellow 62½@¾; oats No. 2. 51⅝@ No.; 2. white ..... No. 3. white 48½@51½; No. 2 rye 89@90; good feeding barley 76@80; fair to choice malting 95@100; No. 1 flax seed..... No. 1 Northwestern 12½; timothy seed 420; clovercontract grade 16.75 short ribs (loose) $22@8.20; mess pork per bbl. 14. 0@14.10 Lard per 100 lbs. 9.07½; short clear sides (boxed) $.50@8.75; whiskey basis of high grade wines 1.34

New York Provisions.

New York, Oct. 1.—Flour steady, Minnsotapatents $5.00@$5.50, do bakers $3.60@$3.85, winter patents $4.25@$4.85, straights $3.25@$4.60.

Rye flour firm, fair to good $4.75@$5.00; choice to fancy $5.05@5.35

Buckwheat flour nominal, $2.10@$2.15.

Buckwheat quiet, $1.10.

Corn meal strong, fine $1.65@$1.70, coarse $1.50@$1.55, kiln dried $3.60@$3.75.

Rye, steady, No. 2 western 91¼.

Barley steady, feeding 49, malting 59.

Wheat spot firm, No. 2, 104; Sept, 104⅞; Dec. 108¼, May 110¼.

Corn spot firm: No. 2, 77½; Sept. 81½ Dec, 69; May 67⅛.

Oats steady, mixed 53½.

Beef firm, family $13.50@$14.00, packet, $11.50@$12.00; mess $9.50@$10.50; beef hams $24.00@$26.00.

Cut meats quiet, pickled bellies 10¼@13½ pickled shoulders..... pickled hams 12@12½

Lard easy, western prime $9.20@$9.30 Refined firm, continent $9.70@....., compound 8¾@9⅛.

Pork easy, family $18.50@19.00, short clear $16.50@$17.50, mess $16.75@$17.50.

Tallow quiet; city 6¼, country 6½@7.

Rosin steady, strained common to good, $4.5 0.

Turpentine steady, 53.

Rice firm, domestic fair to extra 3⅞@6¼, Molasses quiet, New Orleans 30@39, good to choice 37@48.

Coffee spot quiet, No. 7 invoice 6½, Santos No. 4, 8, mild quiet, cordova 9@12¼.

Sugar steady, fair refining $3.43, centrifugal 96 test $4.93, molasses sugar $3.11, refined steady, confectioner's A 5.10, mold A $5.15 cutloaf $5.50, crushed $5.50, powdered $4.90 granulated $4.80, cube $5.05

Butter strong, extra creamery 29½; common extra 21@24, state dairy common to firsts 22@28, renovated common to extra 18@23, western factory common to firsts 20@21½, western extras, 21@25, firsts 18@22.

Cheese strong, state full creamery 14¼, large 14¼, skims 1@1½.

Eggs firm, nearby selected white 30@32, do choice 26@28, brown 26, mixed extra 26, firsts to extra firsts 23@25; western firsts 22½@23½, seconds 19@22.

Potatoes steady, per bbl. $3.00@$4.00; new $1.00@$1.00, Jersey sweets per basket $2.25@$2.37; Southern $1.75@$2.00 per bbl.

Peanuts quiet, fancy hand-picked 6¼, other domestic 3½@7.

Cabbage, steady. Danish ..... @ .....; do per crate $1.00@1.62; Long Island and Red Savoy 350@450.

Cotton by steam to Liverpool 18c.

Cotton seed oil easier. Prime crude, f. o. b. mills, 39@40; prime summer yellow 53@55; off sum'e yellow, 46@50; good off summer yellow 47@50; prime white 53; prime inter yellow 58.

New York Money.

New York, Oct. 1—Money on call strong, 4¾@5 per cent; ruling rate 5; closing bid 4¾; offered at 5. Time loans firm, 60 days 5¼; 90 days 6@6; 6 months 6 per c. Prime mercantile paper 7. Sterling exchange strong with actual business in bankers bill 485.75@485.90 for demand and at 482.25@482.30 for 60 day bills. Posted rates 481¼@..... Commercial bills 481¾. Bar silver, 66⅞. Mexican dollars 52. Governm't bonds steady. Railroad bonds irregular.

Naval Stores.

Wilmington, Oct. 1.—Turpentine, steady, 51½; receipts 43 casks.

Rosin steady, 350; receipts 239 bbls.

Tar quiet; receipt 132.

Crude firm; $2.75, $4.90@$4.25.

Charleston, Oct. 1—Turpentine firm, 50@50¼; sales.....

Savannah, Oct. 1.—Turpentine firm, 52, sales, 222, receipts, 738, shipments, 130.

Rosin firm; sales 2,978, receipts, 3,196, shipments 1,892; stocks, 86,697.

A $3.90, B $3.90, C $4.00 D $4.10, E $4.25 F $4.55, G $4.60, H $4.65, I $4.70, K $5.05 M $5.50, N $5.95, WG $5.10, WW $5.25.

Dry Goods.

New York, Oct. 1.—The dry goods market was quiet today with prices holding steady in most cases. Cotton yarns are lower. The export trade is very quiet. Clothiers linings are in better demand than linings for jobbers. Printed fabrics are being bought more freely and ginghams continue in steady demand.

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Citizens National Bank

RALEIGH, N. C.

STATEMENT OF CONDITION AUGUST 22, 1907

Resources.		Liabilities.	
U. S. Bonds, par	$225,000.00	Capital stock	$100,000.00
Loans and investments	881,067.41	Surplus and profits (earned)	153,514.76
Cash	89,393 00	Circulation	100,000.00
Due from banks	231,903.01	Deposits	1,124,348.66
Total	$1,477,863.42	Total	$1,477,863.42

NO INTEREST PAID ON DEPOSITS.

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