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#### Weather Today Fair Friday and Saturday, colder Saturlight variable day; light variable winds, becoming west

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## PRICE 5 CENTS

BRYAN

HEAR

LUNCHEON

Estimates of Over Forty-five Thousand People Be-

**BRYAN ON AVERAGE MAN** HAS TYPICAL AUDIENCE

Thirty-five Thousand North Carolina Product on the Grounds at State Fair to Greet Him

miration.



cussed at Length the Issues of History of the Day and Political Decade With Characteristic Clarity and Eloquence-The Great Commoner in Fine Humor and Sparkling With Jokes-Magnitude of Personality to His Friends-The Scene and the Speech to Which dit Was Brilliant Setting.

When William Jennings Bryan spoke at the Fair Grounds yesteria day an estimate of the number of people within the enclosure at thirty-five thousand would perhaps have its error in convers vatism.

To a crowd that was unprecess dented and that dwarfed in comiparison the great gathering that greeted Roosevelt in 1905, Mr. Bryan spoke for almost exactly two hours on the subject, "The Man"-a discussion Average which he illustrated by copious references to political conditions, to the meaning and effects of present and past policies, and to which he applied an expression of

immensity of murmur, should the crowd have stood still through the hear? And why, in the moments of clinching with some homely illustration the point of popular faith, should man gets to the top, there is the more Bryan have looked out upon the sea wave of their applause breaking back

his thought? It is not to suggest telepathy in this Reception Fired Him to Give His audience other than exists between a good that can permanently follow through perfect sympathy in attitude and ad- only upon the exercise of popular dic- While the cheers still rang, the people fanaticism, and yet so great was the Private How the miracle was performed, it is bootless to inquire. That it existed is proof of the great fact, that it was the man that the people had come to see; and that, in thousands of instances denied even sight of him, they yet in some strange fashion

adopted and reflected his thought. Time and again did a ripple of independent laughter and applause run through the great throng, moved by something that the grand stand had Again and again, after the missed. grandstand had quieted, might the progress of watch one the "hit" agitating the people as the splash of a pebble circles into an ever gentler and an evermore universal influence. Whether by a sort of contact of narration the crowd telegraphed the message from one fringe of it to the other, the message was delivered. And, as with infinite patience, with pathetic attention, the thousands stood and waited and final-

in government that "square deal" which Mr. Roosevelt rather illogically erected as a standard for artists of the theft in the first instance; when, the "short-card." man, as he expounded him, misses vibrant in the tingle of his thought, he poverty because he is representative pointed to the average man the duty of the genius of the country, and is to put back the country to the princapable of wealth and learning and ciple upon which it was founded and ability because he is made of stuff which Jefferson voiced over protest. worth cultivating. The average man to the establishment of a government works for himself, and does not work of, by and for the people, and with others. Nor does he rest on others, equal rights to all and special privicise. And, in America, it is because In other words the term "average" as used implies a theory and a principle, rather than a state; shadows a unanimity of purpose and motive rather than implies a level either of accomplishment or possession. And, to use minutes and hours that the man spoke another Rooseveltism to characterize whom, with their ears, they could not a Bryan idea, the average man is the decent man. In treatment, the nearer the average

nearly approximated the national of people before him and caught the ideal; and, the nearer he is to the top, the more completely he impresses to echo and repeat the progress of himself in rulership, and by rulership he rises. respect between the speaker and the right of the people to rule and in the

millions for which the people county or a city but to all the people oeen victimized, but to prevent of North Carolina. He had, said Bryan's average further, his words ringing, the hand It is among the mass of the people, leges to none, the scene crept up to be his sacred duty to remind Mr. says Mr. Bryan in effect, that the and engulfed the people with its in- Bryan that there was once a hum-'square deal' finds instinctive exer- terest and its feeling. From some- ble prophet, whom the boys followed where in the grounds the sounds of crying, "Go up old bald-head" and he is square that the man is average. merry-making, the voices of the mid- down old bald-head, until finally the way spielers, the multitude of sounds bears came out and ate them up. And that distinguish a multitude, came he wanted to remind the great and to the ear as the distant echoes of a distinguished guest of this incident and dream. dipped and rose, clear, dominating the real bears or the Teddy Bears intense. Under it, as though its every would get him yet. word was a command to slience lay the fact that he had called attention the quietude of the rapt. And, as to a thing that he had struggled it ceased, the massed emotion that against hope to remedy, in spile of the

ment before it found its voice. The Fair Resumes.

### The next instant, the average man

the hubbub insistently, ciples and policies denounced as



ing In the City at the Great Day of the Fair But, in spite of Serious Financial Crash in Germany

Banking Firm in Hamburg Fails With Liabilities Estimated at Seven and a Half

Million Dollars.

(By the Associated Press.) Hamburg, Oct. 17.—The old private banking firm of Haller, Soehle & Company failed today. The liabilities of the firm are variously stated, and it was estimated early in the day that they were in the neighborhood of \$5,-000,000, but the Hamburger Nachrychten says this afternoon that it is informed by a banker who is in a position to know the facts that the liabilities will reach \$7,500,000. This will make the crash of this firm the biggest bank failure in Germany since the famous breakdown of the Leipseirge Bank in June, 1901. The assets of the firmt have not yet been ascertained, but in banking circles the capital of the partners is declared to be stinguished Visitor Holds Receptions Events, Among, These a Luncheon Given by the State Fair Officials and as a Guest at Operatic Recital Last Night, Leaving the City This Morn-

The welcome guest of North Carelina in Raleigh yesterday was Hon. William Jennings Bryan, the Nebraskan and great American, and it iss written that he was the guest of North Carolina and not particularly of Raleigh, for every section of the State was represented in the thous-ands on thousands who thronged the streets of the city, occupied windows and plazzas, packed themselves into hack, buggles, carriages and street cars, jammed the exhibition buildings at the State Fair Grounds and made at the State Fair Grounds, and made at the state Fair Grounds, and made a moving phalanx of humanity on the midway, that had to wedge itself over into the race track and beyond, while up in the grandstand more thousands squeezed together in the desire to hear the patriotic address of Mr. Bryan.

It was "Bryan Day" in very truth and it. was a Bryan day that broke all records of great crowds at State Fairs

faith in the ultimate triumph of the principles embodied in taria reform, prosecution of trusts and the curtailment of the power of injunction as flagrantly exercised by the inferior Federal courts.

In treating the "average man," Mr. Bryan eloquently made the term descriptive of character rather than condition and put in his keeping the responsibility of preserving and restoring the Jefs fersonian ideals of government and destiny of the average may himself.

In drawing to a conclusion, Mr. Bryan also treated at some length of the question of State's rights, which he declared to be still vital and to which, he bore the assurance, the South had no monopoly of devotion. He warmly commended the course of North Carolina and of Governor Glenn and took occasion, also, in drawing a contrast between the natural man and the fictitious person of the corporation, to say that the State was fortunate in having in the person of its Chief Justica an able judge who understod and acted upon the distinction.

Possibly five thousand of the great crowd were able to follow the speech, which was at times colloquially couched and abounded in jokes, but at least twice that number stood within the radius of the crowd hopeful expectants of a crumb of hearing.

Belivered in an easy, at times eloquent and fervid and at others a jocular style, the address was peculiarly popular and was free quently cheered to the echo.

An Unprecedented "Average" Crowd. The scene when Bryan rose to face the thousands of average North Carplinians who formed the mass of bumanity that stretched away for a voice—that can still on occasion ring ouarter of a mile leyond the stand with that clarion note that sounded from which he state; that was piled like the trumpet to a charge—fails now, more like a bell, with more of upon tier of faces: that hung grous- reason in it than command, with quely for vantage of view upon 'every more of persuasion than of challenge rail and pole and fence within a a. And, for all the fire of his words, that dious of three hundred yards was one can yet blaze for a thrilling ten secthat was unparalleled, not only in ons as of yore, is their import less the history of the fair, but in the his- crushing than soothing and less des-tory as well, of popular gatherings perate because more confident. within the State.

has ever beore been experienced in victory and the worth of the "common North Carolina. No such charages people," there gleams the prophetic has ever humanized a crowd. The light of a soul that has learned seren-people, thousand upon thousand, ev-ity and of a faith that has already man." ered the spacious lane of the "mid- seen the fruits of its vision. way," filled the buildings, overflowed the race track enclosure like a cappet in which the slow surge of movement was like a shadow crossing a fields of and in his work the imprimature of colour.

As Bryan looked upon it all, he was impressed to hesitation. task was beyond the power of a buman voice. A great popular personality was overwhelmed with appreciation locked at the stand whereon was gilthought that was uppermost was the or to found a following. . .

Here were thirty thousand people and more controlled with the single heard to one-tenth of the number, found in their recollection the setting And yet, in the strain of the eye? in the fragments of words that fell from internation of boyish pranks. the man into the moving bosom of the

ly received into their hearts what was said, the theme of the speech itself gained a significance in the event and preached the parable of the history that lies back of it.

#### Bryan Mellower and Surer.

For Bryan has mellowed and softened. The time was when his face, in its graven secerity, hinted the fanaticism which his ideas were damned as indicating. Bryan was a commotion in politics. He stirred the watters into violence! Passions sprang in the wake of his footsteps, even as they flamed in front to bar his progress. In a time of clash, and fever and sudden anger. the mind of the people affected Bryan with its own impetuousity. Since then, there has been the chastening of defeat, the slow architecture of philosophy, the shining calm of faith. The waters have become deeper and stronger, and in keeping with them has the man they embrace become surer in touch, more placid in soul. more invincible in the simple logic of his creed. Bryan, who was once the center of a revolution forced like a sudden apparition into the public eye by the pressure of greed struggling with disaster, has become the genius of a progression and is the chrysalis of a growth. The man who was born into public life in the waging of a fight, is still fighting-but the fight is going his way. Out of the gladiator fighting against odds has been born the builder, whose foundations have been laid; who has forgotten in experience the sting of disappointment; and who, in a sure patience, is going gladly and with a smile about his work.

All this shows in the person of the man. He is larger, his face more boyish in its good humor than it was a decade ago. His smile-the famous smile that even the bitterest moments could never efface-is still more contagious in its pristine spontaneity. His

From where Bryan stands on the No such out-pouring of the people platform preaching his gospel of the

#### The Intimacy of Confidence.

Because Bryan holds in his person the people's will, has he become per-

manent in the heart of the people. The The fight, he seems to say, is still on, but an was not delivering a lecture. Not And as the currents of people tion to vigilance and faith, where intoxication of the presence of the once it was a sweeping cry to go to crowd, the holiday motif emphasizing houetted the figure and the head that battle, there is in the mien of the both scene and occasion, made for has been photographed on the minds man a something of generousness that talk, instead of oratory. Mr. Bryan and hearts of the masses, as they is warmer than before. His humor is talked! For two hours he continued. broke into the long, rattling cheer of more easily provoked, more free in ex- spontaneously, flasing from argument a great crowd, strangely enough the pression, more sufficient for itself. to the impulsive wit of the moment, Yesterday's speech was in the nature remembering homely stories and tellfutility of words to sound a message, of a talk with friends, interspersed ing them with a zest, enjoying him-or to found a following. With good natured chaff of opponents self wholesomely and frankly in the rollicking in jokes told in the manner presence of the lavish friendship that of the street corner, with the unpre-



## HON. WILLIAM JENNINGS BRYAN.

pressed essence of Democracy.

## Orator and People.

But, whatever his subject, Mr. Bryself wholesomely and frankly in the surrounded him, pausing to go to a and more controlled with the single meditated manner of one swapping climax and continuing for the very the man, powerless to make himself much in the light of future conflicts and unexploited themes. joy of yielding to crowding ideas

of the narration of boyish pranks.

tation, is the burden of the "average | swayed this way and that in sudden | love and respect in which he was held It is old doctrine, sanely put, surprise that they had been so long by the people that the great leader of forcibly illustrated, characteristically still. The spell that had been over the opposition had taken and approexpounded. Holding not a hint of the grounds was broken; the almost priated his policies to his own use. communism, its theories are the very hypnotic state into which the speaker He had been heard gladly by the had step by step advanced in the grip crowned heads of the world. A man

of his own enthusiasm was snapped. without guile, with the courage of Out of it emerged Bryan, the "smile conviction, Mr. Bryan, he declared, that won't come off" still upon his was something higher than a patriotic face, suggestive in the crush of the and morally sincere man, in that he the fight is ours. And, so, while the even was he making a speech. The ease and happiness that distinguished was a true and humble Christian genthe fight is ours. And so, while the even was ne making a speech. The ease and happiness that distinguished was a true and numble christian gen-burden of his talk is now encourage-ment and reminder, is now the injunc-ment and reminder, is now the injunc-ment and reminder, is now the injunclief and uplift which is the human and nobie a man as God had ever quality that he had been projecting given a people, orator, statesman, man into the minds of the people-the and Christian, William J. Bryan, of body and heart and brain of the com- Nebraska' mon man! Amid prolonged cheers and ap-

#### The Arrival at the Grounds.

plause, Mr. Bryan rose to commence his speech, while the tumult held until The parade of marshals and the he silenced it with a gesture. distinguished escort to Mr. Bryan ar- ferring to Governor Glenn's pleasantry, rived on the grounds' some twenty he said that "a great deal goes on beminutes late. Headed by Chief Mar- hind the scenes. Those who sit in shal Cox. the horses and carriages the audience are often degeived unmade a slow progress down the dense- less they converse afterwards with the

2.250,000.

a number of them say that their claims are adequately secured. Among the firm's liabilities are acceptances for \$3,750,000. The largest amount held by any individual house seems to be \$175,000 in the hands of the Verein Bank.

The difficulties of the firm, are chiefly from its connection with a mining company at Teplitz, Bohemia, in which much capital was locked up. In addition the firm had interests in several coal mines in Austria and was concerned in several real estate yentures. Near Vienna they had established a so-called "caumacite" works designed to exploit a new method of developing unusually high temperature in furnaces. In connection with this enterprise was a glass factory. It is also declared that Haller. Soehle & Company had put considerable sums in real estate mortgages. All these assets are hard to convert into cash without heavy loss, but the bankers holding the paper of the firm believe the liabilities probably can be met if liquidation is not too much hurried.

Nearly all the joint stock and pri- crowd which was here when President vate banks in Hamburg are affected in varying degrees by this failure, but a number of them say that their tendance on the events of the day and the estimates vary from thirty thous-ard to fifty thousand. Getting in between these figures there are many estimates that the crowd ranged from forty thousand to forty-five thousand people. The greater part of Raleigh made part of the crowd, and this was

increased by thousands of people who poured into the city on the regular and special trains from the four rall-roads leading into Raleigh, while on every road from the country came people on foot, on horseback and in all kinds of vehicles. A newspaper man from Greensboro, who saw the big crowd at the Fair there on Wednesday, said that the crowd here far exceeded that great gathering, and that the one here was the greatest crowd that he had ever seen in the State, his figures being that there were fully forty-five thousand people here.

Mr. Bryan and his address were the central features of the day, and everywhere there was desire to see the distinguished guest of the North Caro-lina Agricultural Society. He arrived

in the city about five o'clock yester-day morning from Greensboro, and at

nine o'clock was the guest of honor

at a breakfast party given at the home of Mr. Josephus Daniels, at

whose home he was entertained while

here. He was escorted to the city

from Greensboro by Hon. E. L. Daughtridge, president of the State Fair, Hon. J. R. Young, Col. F. B.

#### SLUMP IN WHEAT.

#### Increased Receipts at Winnipeg Led to a Severe Drop at Chicago.

(By the Associated Press.) Chicago, Oct. 17-Wheat experienced a severe drop on the board of trade today, the December option declining nearly three cents, while the May option was down 2 5-8. The low against the closing price yesterday of day was 107 5-8 against yesterday's along the route. close 110 1-4. The severe decline was attributed to the weak condition of said, the receipts are steadily increasday and the occasional rallies were feeble in character.

#### BIG BANK CLOSED.

#### Failure of Savings Institution Forced by The Embarrassment of Otto Heinz & Co.

(By the Associated Press. Butte, Mont., Oct. 17.-The State Savings Bank closed its doors this

morning, soon after opening. A run had been precipitated because of stories received over private wires that the firm of Otto Heinz & Co., of New York, and a large German bank in Berlin, had failed. These interests are closely identified with A. Heinz in his copper mining operations. Heins is the largest stockholder and a director in the State Savings Bank which has deposits of \$4,250,000. A large crowd gathered in front of the bank, but, considering the circumstances and conditions, was quiet and undemonstrative although there were occasional cries demanding revenge on Heinz and his institutions.

#### EARTH ROCKS AGAIN.

Seat of Disturbance Estimated at Five Thousand Miles from Washington.

Arendell, Mr. Hayden Clement and price for December today was 102 Mr. Josephus Daniels, this party being joined by many prominent citizens of Greensboro and of other places At half past ten o'clock Mr. Bryan was escorted to the Yarborough the stock market and a decline of House and in the parlor there he held five cents at Winnipeg, where, it is a brief reception in company with Governor Glenn, while with these ing. The bears had things pretty there were many State officials and much their own way throughout the prominent citizens. There was a constant stream of callers who came to pay their respects and among these were hundreds who are acquaintances and personal friends of Mr. Bryan, having met him on his former trips to North Carolina. After the recep-tion Mr. Bryan retired to a room in the hotel and took a short rest before leaving for the Fair Grounds where he delivered a great address

and where he was given a tremendous ovation.

#### The Start to the Fair.

The procession started to the Fair Grounds about 12 o'clock, and in the lead of this was the A. and M. College band, which rendered splendid music. Chief Marshal Albert L. Cox and his assistant marshals, in full regalia and on horseback, came next, and then carriages containing the guests, officers of State, officials of the State Fair and prominent citizens. In the front carriage rode Hon. William Jennings Bryan, Governor R. B. Glenn, Hon. Hannis Taylor, of Washington, D. C., and Mr. Josephus Daniels.

In the other carriages there were: Chief Justice Walter Clark, Hon. E. L. Daughtridge, president of the Fair; Solicitor A. L. Brooks, of Greensborg. and Dr. George A. Mebane; Dr. B. F. Dixon, State Auditor; Col. J. Bryan Grimes, Secretary of State; Hon. J. Y. Joyner, State Superintendent of Public Instruction, and Mr. Hayden Clement.

