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SATURDAY Oct. 26, 1907 MORNING TONEC. (Longfellow.)

The talent of Success is nothing more than doing what you can do well, and doing well whatever you do without a thought of fame.

"COUNTRY SOUND TO THE CORE."

about real conditions in the United States feel sure that the serious trouble in Wall street reflects only distrust in the dishonest methods of the leaders of frenzied finance and that soon there will be stable conditions in Wall street. The higher rate of intrest and tighter money market is world-wide, and cannot be attributed to conditions peculiar to this country. But the tremendous shrinkage of certain stocks in New York is due to conditions in this country. The attempt on the part of the trust magnates and energy than ever before to the utiliza-Wall Street gambiers to attribute it to the investigation and prose two or three trusts by the Federal administration is almost as absurd as sweep of prosperity which is ahead of the suggestion that the small reduction in passenger rates in a dozen ward march of America's business States has precipitated the trouble. The chief cause—for there is never any single cause for such a flurrycan doubtless be traced back to the insurance scandals, the disgraceful conduct of steel trust magnates, the exposure of railroad methods in the

high financiers whose methods have been more brasenly dishonest than the methods of the sharper and the little gambler whom they would despise. It is unfortunate that in the determination to unload watered and shaky securities, some good concerns and good men will suffer. That is the inevitable result. No man does wrong without involving others in his ruin. Financial dishonesty and tumbling of financial houses due to their own wrong-doings often pull down the best houses with them. But, if the people stop and think, there is no reason why the Wall street panic should demoralize business or produce loss anywhere else. The Washington Post, which says "the country is sound to the core" gives this reason for so thinking:

"The crops being large, there is a big demand for cars to carry them to market. The railroads are busier than they ever were before. Merchants are buying big stocks, and this adds to the burdens of the railroads. Skilled labor is everywhere in demand. There is almost a famine of good men. Material is hard to get, on account of the rush orders. Steel rails are needed by a hundred railroads that are waiting to extend their lines. The structural steel mills are working night and day. Bank clearings in fifty of the largest cities in the country are larger than ever before. Wages are high and everybody is at work.

"There is nothing whatever in business or financial conditions country to cause uneasiness man who is engaged in an

The Manufacturer's Record gives reasons for its faith that "the clouds will roll by" that are convincing and reassuring. Its leader is so sensible, so wise, so hopeful upon sound reason, for hope, that space in full is given for it as follows:

"The Clouds Will Roll By. "And still the sun is shining." still 80,000,000 people are being clothed and fed and are doing their accustomed work. Still the tramp of a mighty army of a million workers is annually pouring into our country, and hundreds of thousands from other sections of the United States are annually turning their footsteps toward the great Southwest, and many into the Central South. The world farmers of the country will this year receive \$7,000,000,000 for their ducts, or about nine times the total national banking capital of the United States; almost one-half as much as the total investment in all the railroads of the country. Never before in the history of America were the agricultural conditions of the country so sound and solid; never before were the farmers of the South and the West alike so nearly out of debt, and with a total value of farm products to their credit so staggering in amount as to be almost beyond comprehension. Contrast the \$7,000,000,000 which will this year be paid to American farmers with the total for preceding years. In 1890 the total value of farm products more than one-third of the value this year. Even seven years ago, or in 1900, the total was \$4,717,000,000. while this year the aggregate of \$7,-000,000,000 shows a gain of \$2,300,-000.000 as compared with 1900, and is

"How can a country materially sufsolid foundation for marvelous pros-perity and business expansion? New York is at present the storm-center of a bad financial condition, due in part to the rottenness of the methods of some financial operators in that great world-center, in part to destruction of confidence by ceaseless agita-tion and legislation against railroads

been forced by this financial storm to sacrifice his securities for far less than their intrinsic value has transferred to the purchaser a property which, when the storm is over, must inevitably advance commensurately with the marvelous natural resources ad development of the country. Take the conditions of 1893, with our disworld uncertain as to the future of our monetary standard, with the silver issue in the balance, and no man able to predict the outcome, and contrast SPRIT that situation with the conditions today, and we can see something of the difference a difference so great as to be really startling. Then the farmers of the West and South were burdened with debt. Then their agricultural products were at an exceedingly unprofitable point. Then cotton wheat and corn and cattle were selling at less than the cost of raising. Since 000 to 25,000,000 people to our popuases trebled and quadrupled the volvalue of agricultural products, and against the poverty of the farmers of that year is the abounding prosperity of today. Despite these conditions some good securities have fallen to as low a price as prevailed in 1893, notwithstanding the vast expansion in industry and population and wealth. This is partly a case of hysterics, and, as already stated, partly an outcome of mismanagement in some financial institutions, and, of course, to some extent a distrust created by constant

eral in their nature, and must pass away. The country at heart is sound and solid for abounding prosperity despite the disorder which temporarily prevails in Wall Street and the interests connected therewith. The Manufacturers' Record does not by any means fail to appreciate that in one sense Wall Street is the financial center of the country and that its dissome years the country at large has year better able to meet its own local business problems without regard to Wall Street operations. There is no need for hysterics. The boundless possibilities of a country of almost infinite resources are before us. His-Instead of joining in the hysterics of the whole country turn with greater tion of the magnificent opportunities which are before us, and the losses in will soon be forgotten in that mighty A North Carolina Declaration of Indeus. It may be delayed for a brief time, but nothing can stop the onactivities.

DON'T RUSH COTTON.

it was known how big the crop would and the necessity of holding a large safety and perpetuity in extortion. those who recall the days of six cent cotton will be rattled and hasten to sell on a falling market. Nobody Rochester Democrat and Chronicle. can presume with confidence to say of cotton goods, to make money tight, would not thrive on the simple fare move slowly. Now, if the farmers for cautioning people against living farmers would have to sell the crop sicians. receive when normal conditions pre- Sees Further Ahead Than Other Folks, trusted by everybody. Along comes a vail. To show how easy it would be Greensbore Telegram. for farmers to depress the price of

to dump their cotton on the market could see. while it is going down, or to even sell The proper way ordinarily to sell Fayetteville Observer. sotton is to do so gradually, selling We have often referred to the in-

COTTON 1860-1907.

Elsewhere we print am article on Bridgers, the leading citizen of Edgecombe county, influential Congress- Raeford Facts and Figures. man, and afterwards President of the John Bridgers. Both of these articles are copied from the Tarboro South-

the latter is in ignorance of what his point of two very intelligent gentlemen on the same subject separated by nearly a half a century should not only be interesting but quite informing

close much of the advancement that has been made in cotton culture. "In reading that of the elder Brid- Stanly Enterprise. gers one will be impressed with the We shall not argue the point with

and other corporations. It is true that the depreciation in securities has been enormous. It is true that thousands have lost their all by having to sacrifice securities. But these conditions the made a good start with the American Tobacco Company." Let the good evils.

of American work go on until competition is re- In Nine Cases Out of Ten an siness conditions. The man who has stored in tobacco selling and in tobacco manufacturing.

Section six will do the business for the tobacco trust if it is invoked frequently enough, but a trust that makes millions by putting down the price of the farmer's tobacco cannot be made organized currency system, with the to quit its lawless practices by one seven thousand dollar seizure.

server.

Raeford Facts and Figures.

that human hate, and human love of that day we have added from 20,000,- gain could suggest. Bryan believes in and advocates human rights, equal lation. We have doubled and in many rights to every man, and that is what those who have the best hold on this world do not believe in, and because Bryan goes along exposing their methods is why they hate him. They say he is a socialist and that he arrays arrays himself against the world. Bryan has been the Democratic

nominee for president twice and will

be again next year. He is a candi-

date because the people make him one.. He could not be a candidate if the people did not nominate him. His subject was, "The Average This writer has contended all his life that the troubles in our countrine, that rich people should not be should be punished. allowed to make the poor people serve them without naming the price, and the giving the former license, and the latter liberty-mere privilege to New York, let the business people of exist. Nearly all were placed in the class with "The Average Man." Those above the class give us trouble; those

pendence.

day wound up an editorial relative to the people and papers who go out of plant; in short, when unmitigated There are farmers who doubted the to a second declaration of independ- ter which the President of the Uniwisdom of the advice to hold cotton ence. We have never seen the English versity of North Carolina wrote to the ers take positions on the tariff which ponent to prove graft in any for

be this year, but there should be no North Carolina, there is no 'vested division of opinion as to the wisdom right in wrong and no guaranty of This sizes up the determination of part of the cotton when it has been the manhood of our State and we pressed down by influences that the would be glad to see everyone who think of changing their institution. farmers have not been able successful- cannot subscribe to the above align ly to combat. When the market con- linquish all claim to the name of flects great credit on President Ven-

General Booth's Plain Diet.

what cotton will do, but everybody Salvation Army, who lectured in this knows that the worst thing possible city not long ago, told newspaper reton on a falling market. It would lowance of toast and tea, hot milk and be simply to give it another knock vegetable soup, a roasted potato once down the hill and help the bears who a day, plain milk pudding and stewed have had unexpected help in putting age and a prodigious worker. Dietic down the price of cotton The slump experts frequently charge us with eatin Wall Street has enabled the whole- ing too much, and General Booth's sale merchants to force down the price the charge. Every one, possibly, and to for a time cause business to adhered to by the leader of the Salvawere to dump large quantities of cot- plainly. Most people err in the other ton on the market when mill men direction, and if they could be induced find it difficult to get large sums of to follow General Booth's example in moderation, might find themselves ready money, the price of cotton much better off cured of ills which would continue to go down and the they now find beyond the skill of phy-

points upon the report that the Texas are subsidized. For a long time befarmers had taken twelve thousand fore the actual facts were laid bare. bales out of the warehouses and put there were suspicions of rottenness in than half the stock to sell to him. the management of some of the great For about \$7,000,000 the new man them on the market. They had only insurance companies. Some day during the Wall Street flurry to turn newspapers Mr. Bryan has been conloose any quantity so large as that how far wrong he was, or how hearly which was being held for better prices, right. This is not the first time he The thing for farmers to do is not has seen further than other folks

some every month in the year as the teresting circumstance that education hostile interests a general acceptance

Only Trust Yet Killed.

Wilmington and Welden Railroad un- out in the history of this country so far as we know. The jute bagging til the day of his death. Tomorrow trust was brought to terms when the we will print an article on the same farmers refused to use jute bagging ly. The old stockholders continue to fight between Tom L. Johnson, advosubject written by his nephew Col. some years ago, and used cotton and straw bagging instead. And trusts can be handled in the same way.

No: He Had It in Mind.

time." The Governor probably forgot for the time being that ex-President Pacific coast or somewhere else. Many Grover Cleveland was still living.

Other Evils.

almost as great as the total value of ject, and the information on cotton that he possessed. It will be noticed paper. The Journal may be right that even then England was putting from a technical standpoint and by pany. fer in its business interests with such a forth efforts as she is now, to free virtue of limitations named in a railher spinners from dependence on the road company's charter in saying that a railroad has no right to own a news- sale house has collected a thousand Be sure to read the article written paper. Our recent observation was dollars for his firm and put the money not so much to acknowledge a right in an express envelope to be forwarded on part of a railroad company to run in the morning. He drops into a poa newspaper so much as to draw dis- ker game. His luck is bad and he tinction between one run openly by loses his own money steadily When The Greensboro Record truly says that the best chance for Mr. Roose-velt's "doing something" is "to wing Journal in its position that a railroad thing. After a few moments' healta-

pendent" in North Carolina i Republican at Heart.

Raeford Facts and Figures. The Anglo-Saxon claims to be independent in politics, but it devotes a large per cent of its editorial space to saying uncomplimentary things about Bryan. "A dog returneth to his vomit—a sow to her wallowing in the

Railroads That Run Trains Instead of Politics Have Nothing to Fear.

Greensbero Telegram. The Norfolk & Southern Railroad is apparently not afraid of "adverse legislation," seeing that it has voted a twenty-five million dollars bond issue for improvements.

Generous and Broad.

Greensboro Telegram. Col. Henry Watterson thinks he is going to "quit politics," but when the high tariff barons next year get to bringing out their absurd claims, you will see Marse Henry in the thickest of the fight for tariff reform. He cannot abdicate and he never was a was the result of indigestion or a particular case of annoyance. He is too big a man to permit him to refuse to

We call this pretty broad and generous, coming as it does from a man who is accused of desiring and attempting to read out of the party all persons disagreeing with him.

do his duty.—Raleigh News and Ob-

Should Be Punished. Concord Tribune.

The Salisbury Post calls attention to the fact that Leonard, the Southern flagman, who is accounted responsible and hated-the advocacy of the doc. service and the one who is responsible

President Venable's Letter is Refresh-

In these days of flerce competition when enterprising housewives deem it below are in the penitentiary, or on a good stroke of business to way-lay and induce them to transfer their allegiance; when great corporations exercise the economic function of swallowing the rods of smaller corporations; when it is considered good The News and Observer of yester- strategy for one plant to get all it their way to cast slurs on the last leg- greed seems to be the basis on which so much of our great active life is the University wisely admonished the boys to yield to authority and not This, we repeat, is refreshing in the

Big Fishing at New Bern.

river mullets were received last night Willis. Fish are coming into the New Bern market much more fully how and from various quarters.

Mr. George N. Ives, a dealer on our market, received yesterpounds of choice fish of every variety from Cove Sound, which will be iced. packed and shipped to New York.

TWO FINANCIERS.

some of the processes which have

posits of \$72,000,000. The capital is kept low so that the price of stock and tution is profitable and prosperous and man who has made some money in wheat deals or copper mines, or othgets control of the company. He really requires no more than \$3.000,000 actual cash, because as fast as he

chosen tools of his own as directors, or fused to come out during the last three rectors, really controlling the management. Nothing is said. Nobody suggests a protest. The depositors read dinner time. The financial reports on newspapers are given flattering ac- indications from a purely business they faithfully print and which the ticism than it does the Gospels. Then cotton written in 1860 by Hon. R. R. Farmer's Alliance Knocked Out the the new owner organizes or buys various corporations or companies, each enty-two million dollars of the depositors' meney. The depositors go

receive their dividends punctually and the periodical reports and statements, the money of the depositors, which they vaguely supposed to be in the vice corporation in the State. bank vaults or wisely and safely invested, is being scattered to the fourwinds, in real estate speculations, in wild cat enterprises in Cuba or on the of these undertakings are established to be sold, after a brilliant showing "An intelligent comparison will dis- Should Quit Politics, Gambling and made with the money belonging to the depositors in the trust company, at high profits to go into the pockets of the financier. He is now in the position of having secured for an investment of four million dollars absolute control of seventy-two million dollars besides the credit of the trust com-

A travelling salesman for a wholea few dosen trusts," and it adds: "he should confine itself to transportation has made a good start with the American Tobacco Company." Let the good with the should confine itself to transportation own conscience, he dips into the endays or money refunded. 50c.

This 22hd day of October, 1907. that he has been fleeced. He is a ruin-

MULE SPUN HOSIERY YARNS....

Sell Direct to North Carolina Trade

WRITE US

Raleigh Cotton Mills

RALEIGH :: :: NORTH CAROLINA

ed man and in the eyes of the law a ing the degrading stripes of the prison,

Yet the travelling man who risks employers' money in a poker game, where they were getting their money really is less of a thief and less guilty than the brilliant financier who stakes money belonging to his depositors, who are his employers, and who have er who borrows the money of other people without their knowledge to to elec Burton. Republican party make gain for himself and the honest workers are being paid. Billboard ment in making investments which he employed to dig up literaure by the believes to be safe and wise, the profits of which he intends shall go to his stockholders. But the financier who uses the trust company's money to enrich himself does not go to the peni-

The trust company works smoothly and comfortably year after year, perhaps, the stockholders receive turning. their dividends, the depositors deposit and check out and borrow, the directors meet, ask a few questions and receive smooth answers, pocket their fees and disperse in time for luncheon, all in high good humor.

So it goes on until some disturbance occurs. Somebody fails somewhere Crops in one part of the country or ancan and keep all it can from another other are short. Official investigations spots in high places. The attitude of Carolina with a sentence that amounts based; it is refreshing to read the let- ests is regarded as hostile. Radical legney and a general scrutiny of securiholders in the trust company wake up and organize exploring expeditions into their own vaults and securities. They find that their money is out in Cuba, Harlem or Alaska, represented by paper which looks good but is "not immediately available." Rumors begin to fly, reporters and others begin to inquire into the connections, occupatheir cash; and there we are. The brilliant financier is like the travelling man who opens the express envelope. He cannot pay. He ought to go to jail, but instead of that his resignation

> Then the financiers and their friends his farm on Bullyhack Canal, begin to deplore the lack of confidence George A. Holderness on Panola. ble conditions. The truth is, that the that the government has done nothing wrong or radical; that the people have money and are ready to spend it. The ness and indifference, in prosperous times, the absence of the prudence and honesty which are necessary for the successful conduct of any business af-

JOHNSON THE FAVORITE.

Beting 10 To 7 Against Burton In Cleveland Contest.

(Cleveland Cor. New York Times.)

this city has ever known. Over 93,000 have registered up to date, and there will probably be 1,000 more on the special day. This heavy registration has wonder-

fully enthused the Republicans, who claim to see in it a victory for Burton. The heaviest increases are shown in the strongly Republican wards, and the Republican leaders say this means taht Burton will get a large share of the stay-at-home vote that has re-

not will soon be known. The betting fraternity does not seem to take it very seriously, as bets still stand 10 to 7 on Johnson. The general opinion among those who study election standpoint is that Johnson will have But there is no gainsaying the fact that, no matter who may win, the othre man will know he has been in a fight. The city has never seen a campaign so warm. The street railway issue has dwarfed all others, and the

attempt of Burton to bring Johnson's record in office, extravagance, or high taxes to the front has failed misercate of 3-cent fare and the streets for the people, against Theodore E. Buranalyze, are satisfactory. Meanwhile, Railway Company trying o save the Burton so far has been a strong candidate, and his meetings, several each night, in imense circus tents, have drawn thousands, but Johnson has

been equally welcomed and is arous-medicine, however, and now seems to ever since. Finally the two agreed very reasonable rental. to a debate in the newspapers, but it . Time of sale Tuesd has dwindled into a farce.

PILES CERED IN 6 TO 14 DAYS.

Another hole into which Burton has thief. He is caught if he runs away unwittingly been pushed may give him and must go to the penitentiary and much trouble before election day. He his family must face the shame and has always been opposed to the use agony of having a near relative wear- of money in elections except for the most ordinary necessities. campaign started Mayor Johnson suggested that each tell from day to day for campaign expenses, and how it was being used. Burton refused to give his sanction to this scheme. Now he charge is being made that cials and other public-service corporthe dishonest bank- ations who fear Mayor Johnson's pow er are giving up thousands of dollars are being used. Expert writers are

> Bussee-Dunne campaign has been entaged at ar expense o f\$20,000 to sand out over 600,000 letters urging Burton's election. Party workers in even precinct have been told that the glad days of the Hanna regime are re-

> Burton is astounded at this, but can a vnothing. He stands as the street railway candidate, and must face the

One strange angle that has arisen in the campaign is the attempt to Lv. make it appear that Cleveland, known everywhere as a model city, has a poor government, and is as deeply incrusted with grafting as Pittsburg, Philadelphia or Harrisburg. Burton has made the statement at several of his meetings lately, though so far he the assertion. Johnson defles his openounces him for throwing mud at the city which has given him such national honors.

While Burton was declaring a few ights ago that Cleveland was worse than Philadelphia, President McCrea, interview, was saying: "While I take served that Cleveland is a well-governed city. The streets are in good shape, the city is well policed. I like your mayor and his business methods He safeguards your city."

Three Good Crops.

Cromwell place, Arnold Worsley on and to blame the government, the latter has already gathered from 50 public, the newspapers, Divine Provi- acres 45 bales and expects not less dence, or anybody else for the deplora-, than 15 more. Will some one name others?-Tarboro Southerner.



vote will cast it in the mayorality election here November 5 is clearly indicated by the heaviest registration this city has ever known. Over 93,000

Buy a Shoninger Plane. It will be as grand a plane for dren as it is for you. Of the few high quality planes the

We recommend them heartily and sell them on liberal

Send for catalogue, terms,

backed by the Cleveland Electric lway Company trying o save the

Notice of Administrator's Sale of Livery Business.

is not used to this rapid-fire style, and objected to it when someone started to cross-examine him at a recent meeting. When he saw that he would have to stand for it he took his inesses in North Carolina, and the sale get as much fun out of this candidate is made for the purpose of winding up baiting as does his more jolly oppon-ent. He made one grievous error, and yehicles are in excellent condition and vehicles are in excellent condition however. Johnson challenged him to and the purchaser will be guaranteed a joint debate. He declined, and a lease of large and commodiou Johnson has been poking fun at him stables for a long term of years at stables for a long term of years at a

Time of sale Tuesday, November 26th, 1907, 12:30 o'clock P. M. Place of sale, livery stables of George A. Burns in the city of Fay-etteville, N. C. Terms of sale, cash

.38 f. Cardenas 9.43 6.06 f...... Rawles 9.18 f 6.18 s..... Chalybeate 9.06 p Linden T 8.17 INO. A. MILLS, Pres. and Gen. Mgr.

S.-Bound. N.-Bound.

Effect Aug. 5, 1907.

Read Down. Read Up. 5. Durham. 1:50 p m 1:31 p m

8:45 a m

9:34 a m 9:20 a m Varina

Ar, Dunn 7:00 p m

Duke 6:42 pm

with Atlantic Coast Line No. 34 from Fayotteville. No. 41 makes connection with Atlantic Coast Line No. 21 for Fayetteville.

8:31 a m

8:24 a m

8:14 a m 8:00 a m

At Apex: No. 38 makes connection with Seaboard Air Line No. 38 for points North. No. 41 makes conne tion with Seaboard Air Line No. 41 for points South. No. 6 makes con-nection with Seaboard Air Line No. 38 from the South for Durham. tion with Seaboard Air Line No. 338 for Henderson Branch. No. 41 makes connection with Southern Ry. No. 135

and accepted by the passenger with the understanding that this company will not be liable for failure to run its trains on schedule time, or for any such delays as may be incident to their operation. Care is exercised to give correct time of connecting lines, but this company is not responsible for errors or omissions.

NORFOLK & SOUTHERN RAILWAY

SPECIAL NOTICE

Opening of New Line to Raleigh, N. C. Thursday, October 24, 1907.

10:10 Lv..., . Washington. . Ar. 6:20 Lv. ... Greenville. ... Ar. 4:50 1:00 Lv.... Farmville. . . . Ar. 3:50

*Knightdale . . Ar. 9:52 *Boushall . . . Ar. 9:25 Zebulon Ar. 6:44

Conection is made at Chocowinity with through trains to and from Washington, New Bern, Beaufort, Kinston and Goldsboro, N. C. Freight for stations marked with must be prepaid.
R. E. L. Bunch, Traffic Manager. M. W. Maguire, Gen'l. Supt., H. Hudgins, Gen'l. Frt. & Pass'r. Agt.

ABERDEEN & ROCKFISH R. R.