

**COTTON MAKES A SLIGHT ADVANCE**  
**Market Quiet But Fairly Steady**

**SALES 150,000 BALES**  
 Opening Was Steady at a Decline of 2 to 8 Points—Closing Very Steady at a Net Advance of 2 to 6 Points—Southern Spot Market 1-16 Lower to 1-8 Cent Higher.

(By the Associated Press.)  
 New York, Feb. 20.—The cotton market was quiet but fairly steady with the close very steady at a net advance of 2 to 6 points. Sales were estimated at 150,000 bales.

The market opened steady at a decline of 2 to 8 points and active months showed a net loss of 8 to 4 points during the first few minutes under a renewal of yesterday's late selling movement which was promoted by disappointing cables. Receipts continued light, however, and instead of catching the expected stop orders at 10.60 for May, a considerable demand was encountered on which the market rallied to 10.71 for that position, with active months generally showing a net gain of about 3 to 5 points led by October. Trading was very quiet during the later session and fluctuations were narrow and irregular but the market closed within a point or so of the best. Advice from the South report an easier spot basis in Texas and an easier market for tines and staves in the eastern belt but futures are still said to be at a big discount as compared with spots. There was some talk that the concentrated May long interest added slightly to its holdings during the day, but there was no aggressive bull support and local sentiment seemed to be of a bearish average owing to the unfavorable view of trade conditions. Southern spot markets were 1-16 cent lower to 1-8 cent higher. Generally unchanged.

Receipts at the ports today 22,035 bales, against 26,159 last week and 56,528 last year. For the week 150,000 bales, against 176,880 last week and 253,742 last year. Today's receipts at New Orleans 3,871 bales, against 16,004 last year and at Houston 3,093 bales, against 10,734 last year.

Cotton spot closed quiet; middling uplands 11.40; middling gulf 11.55; sales 1,031; futures opened steady and closed very steady.

Month	High	Low	Close
February	10.65	10.50	10.59
March	10.85	10.70	10.69
April	11.05	10.90	10.85
May	11.25	11.10	11.05
June	11.45	11.30	11.25
July	11.65	11.50	11.45
August	11.85	11.70	11.75
September	12.05	11.90	12.00
October	12.25	12.10	12.15
November	12.45	12.30	12.35
December	12.65	12.50	12.55

**New Orleans Cotton.**  
 New Orleans, La., Feb. 20.—Cotton spots were steady with prices unchanged. Middling 11-9-16. Sales were 350 bales on the spot and 450 to arrive.

Futures opened barely steady 4 to 10 points below the close yesterday as a result of disappointing cable advice. Light receipts and heavy exports served as bullish factors after the opening and brought about a fairly good advance in prices. The strong statistical position was the principal feature of the market today and prevented any marked recession in values. At the close, which was steady to the active months were unchanged to 2 points above the close yesterday.

Closing bids: February, 10.99 nominal; March, 10.99; April, 10.82 nominal; May, 10.92; June, 10.79; July, 10.77; October, 10.13; December, 10.08.

**Liverpool Cotton.**  
 Liverpool, Feb. 20.—Cotton spot demand. American middling fair 5-72, good middling 5-82, middling 5-92, middling 5-76; good ordinary 5-24, ordinary 4-94. The sales of today were 50,000 bales of which 20,000 were for export and 30,000 for American. Cotton futures opened easier and closed steady.

Month	Price
February	5.84
February-March	5.85
March-April	5.82
April-May	5.88
May-June	5.98
June-July	6.08
July-August	6.15
August-September	6.25
September-October	6.35
October-November	6.45

Port	Receipts	Exports
Fort Mifflin	115	5,979
New Orleans	3,871	5,771
Houston	3,093	3,800
Charleston	115	2,823
Wilmington	115	655
Norfolk	115	987
Baltimore	115	987
New York	115	987
Boston	115	987
Philadelphia	115	987

Receipts yesterday, 22,035 bales. Prices yesterday, 10 3-4 to 11 3-4. Receipts year ago, none. Prices that day, 10 3-4 to 11c.

**Stocks and Bonds.**  
 New York, Feb. 20.—It was only after considerable hesitation and several false starts that prices moved decisively upwards in today's stock market. The early tone was unsettled and irregular and there was renewed realizing at the close. The one item of news of any importance which might be assumed to offer new conditions was the decision of the question of the right of the Harriman and railroad securities company interests to vote their holdings of Illinois Central stock, which was contained in the operation delivered in the Illinois court. The outcome was viewed in the financial district as a method for settlement of a dispute which has been an unsettling influence in other quarters as much from the fact of being kept open as from any questions at issue in the case. There was but a sale of

**THE PEOPLE'S STORAGE & MERCANTILE CO.,**  
**of RALEIGH, NORTH CAROLINA**  
 Will make liberal CASH advances upon bills lading or COTTON in store to those who wish to hold for higher prices.  
 J. J. Thomas, Pres. S. W. Brewer, Sec.-Treas.

**UNLOADING CAR BAKER'S CHOICE FLOUR PHILLIPS & PENNY RALEIGH, N. C.**

Illinois Central stock fell during the day, and that at a decline of a point from the previous sale. Union Pacific, in contrast, was heavily bought. Inferences were sought to be drawn of a bearing of this decision of the right of the Union Pacific to receive the Southern Pacific dividends which the Federal government authorities seek to enjoin, although the Illinois Central suit hinges on a state law of Illinois only. The professional firm of the market was indicated by the disposition to take profits late in the day.

Bonds were firm. Total sales, par value, \$3,226,000. U. S. 2's registered advanced 3-8, the 3's coupon and the 3's 1-4, the 4's coupon 1-2 and the 4's registered 1-2 percent on call. The total sales of stocks today were 618,600 shares including Copper 65,600; Smelting 60,900; preferred 60; Sugar 5,800; Tobacco 100; Chesapeake and Ohio 200; Norfolk and Western 700; Reading 124,900; Union Pacific 141,300; United States Steel 36,500; Northern Pacific 30,100; Stoss-Sheffield 300.

Stock	Price
U.S. 2's reg.	109 1/8
do ref. 2's coup.	109 1/8
March	109 1/8
April	108 1/2
May	108 1/2
June	108 1/2
July	108 1/2
August	108 1/2
September	108 1/2
October	108 1/2
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December	108 1/2

March 29, 2019. The market was steady with prices unchanged. Middling 11-9-16. Sales were 350 bales on the spot and 450 to arrive.

Futures opened barely steady 4 to 10 points below the close yesterday as a result of disappointing cable advice. Light receipts and heavy exports served as bullish factors after the opening and brought about a fairly good advance in prices. The strong statistical position was the principal feature of the market today and prevented any marked recession in values. At the close, which was steady to the active months were unchanged to 2 points above the close yesterday.

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**SOUND INVESTMENTS**  
 North Carolina State and Municipal Bonds, First Mortgage 6 per cent Industrial and Corporation Bonds; High Grade Stocks of Conservatively managed Corporations.  
 Descriptive Circulars and list of offerings mailed upon request. Correspondence solicited.  
 Bond Department,  
**WACHOVIA LOAN & TRUST CO.,**  
 Winston-Salem, N. C.

**SELECT BOARDING HOUSE**  
 Mrs. Wiley M. Rogers calls attention to the fact that this large house, within half square of the capitol, has been newly painted, papered and the floors and ceilings are of the latest and best. Large and airy rooms, reasonable prices. Boarding only. 119 N. WILMINGTON STREET.

**SEABOARD AIR LINE RAILWAY**  
**SCHEDULE.**  
 Raleigh City Ticket Office No. 4, West Martin Street, Tucker Building, opposite Post Office.

Quickest line to New York, North-west, Florida and Southwest. Direct line to Atlanta, Birmingham, Memphis, New Orleans and points. Time given below is for the information of the public and is not guaranteed. Trains leave Raleigh as follows: Northbound.

No. 84—1:20 a. m. for Richmond, Washington and New York—stops at Franklinton and Henderson. Day coaches and sleeping cars to Washington—arrive Richmond, 6:05 a. m.; Washington, 9:25 a. m., New York, 3:15 p. m.

No. 32—2:20 a. m. for Portsmouth, Norfolk. Stops at principal local points. Arrive Boykins, Va., 7:45 a. m. Stops 20 minutes at Virginia Beach, arrive Portsmouth, 10:10 a. m. Day coaches and sleeping cars.

No. 38—10:55 a. m. for Portsmouth, Norfolk and local points. Arrive Weidon, 2:40 p. m. Connects with A. C. L. for Eastern Carolina points. Arrive Portsmouth, 9:40 p. m. Breakfast. Arrive Steamship Lines for Washington, Baltimore, Cape Charles, New York, Boston and Providence. Day coaches and Pullman sleeping cars to Portsmouth.

No. 66—12:50 p. m. for Richmond, Washington and New York. Stops at Boykins, Henderson, Arrive Richmond, 6:05 p. m.; Washington, 9:25 p. m.; New York, 7:30 a. m. Day Coaches, Parlor-car to Washington. Sleeping car to New York.

No. 30—4:00 p. m. Shoo-fly for Louisville, Oxford, Henderson, Weidon. Southbound.

No. 33—2:55 a. m. for Charlotte, Atlanta, Birmingham, Memphis, New Orleans and points. Arrive Charlotte, 10:15 a. m.; Atlanta, 4:30 p. m.; Birmingham, 12:15 p. m.; Memphis, 8:40 p. m.; New Orleans, 8:40 p. m. Connects and Dining Car to Charlotte, Atlanta and Memphis. Connecting at Hamlet with No. 46 for Wilmington at Monroe with No. 133 for Charlotte, Lincolnton, Shelby and Rutherfordton. No. 33 stops at Cary, Apex, New Hope, Wake Oaks, Monroe, Sanford, Cameron, Vass, Southern Pines, Atlantic Ocean, Seaman and Cognac between Raleigh and Hamlet.

No. 81—8:15 a. m. for Jacksonville and Florida points. Day coaches and sleeping car to Jacksonville. Day coaches between Raleigh and Hamlet. Arrive at Monroe, Southern Pines, Aberdeen, Break at Columbia 12:20 p. m. at Savannah 4:50 p. m. at 5:05 p. m. Jacksonville 4:50 p. m. m. Connects at Hamlet with No. 155 arriving at Charlotte 2:35 p. m. No. 45 connects at Monroe with No. 53, arriving at Atlanta 8:40 p. m. No. 81 makes no connection at Hamlet for Wilmington.

No. 41—5:45 p. m. Local stations Charlotte, Atlanta and points West. Arrive at Raleigh, 8:40 a. m. No connection at Hamlet for Wilmington. Day coaches and sleeping car to Atlanta.

No. 42—1:10 p. m. for Southern Pines, Pinehurst, Jacksonville and Florida points. Arrive Hamlet 10:05 p. m. Columbia 7:20 a. m. Savannah 4:50 p. m. m. Jacksonville 5:00 p. m. Tampa 6:50 p. m. St. Augustine 11:00 a. m. Miami 10:25 p. m. Day coaches, sleeping car to Jacksonville. Parlor-car to Pinehurst. Dining car to Hamlet. Stops between Raleigh and Hamlet at Cary, Apex, Seaman, Pines, Aberdeen. Connects at Hamlet with No. 41 for Charlotte and Atlanta.

**Traveling Passenger Agent, No. 4, W. Martin St., Tucker Bldg., Opposite North Entrance Postoffice, Raleigh, N. C.**

**DURHAM & SOUTHERN RAILWAY.**  
 Schedule in Effect January 5, 1909. SOUTHBOUND.

Station	No. 41	Mixed	Pass'r
Lv. Durham	9:00 a.m.	4:45 p.m.	8:30 p.m.
Lv. East Durham	9:10 a.m.	4:51 p.m.	8:35 p.m.
Lv. Oyama	9:20 a.m.	4:57 p.m.	8:41 p.m.
Lv. Togo	9:30 a.m.	5:03 p.m.	8:47 p.m.
Lv. Carpenter	9:40 a.m.	5:09 p.m.	8:53 p.m.
Lv. Upchurch	9:50 a.m.	5:15 p.m.	8:59 p.m.
Lv. Apex	10:00 a.m.	5:21 p.m.	9:05 p.m.
Lv. Lenoir	10:10 a.m.	5:27 p.m.	9:11 p.m.
Lv. Weldon	10:20 a.m.	5:33 p.m.	9:17 p.m.
Lv. New Bern	10:30 a.m.	5:39 p.m.	9:23 p.m.
Lv. Beaufort	10:40 a.m.	5:45 p.m.	9:29 p.m.

**NORFOLK & SOUTHERN RY.**  
**Through Schedules.**  
 Effective Jan. 27, 1909.

**Express Daily**  
 ex. Sun. P. M.  
 \*11:55 Lv. Norfolk Ar. F. M.  
 1:20 Elizabeth City " 3:20  
 1:58 Hertford " 3:43  
 2:20 Ar. Edenton Lv. 2:20  
 2:45 Ar. Macks Ferry Lv. 2:20  
 5:10 Ar. Belhaven Lv. 11:30  
 4:23 Ar. Plymouth Lv. 12:12  
 5:45 " Washington Lv. 10:55  
 6:10 " Chowan County Lv. 10:30  
 6:40 " Greenville " 9:55  
 7:08 " Farmville " 9:27  
 8:10 " Wilson " 8:25  
 8:27 " Zebulon " 8:23  
 9:14 " Wendell " 7:21  
 10:00 " Raleigh " 6:35  
 7:15 Ar. New Bern Lv. 9:25  
 8:20 " Doer " 8:23  
 8:30 " Kinston " 8:00  
 9:00 " LaGrange " 7:30  
 9:15 " Goldsboro " 7:00  
 7:15 Lv. New Bern Ar. 9:20  
 8:20 " Morehead City Lv. 7:47  
 9:10 " Beaufort " 7:25  
 P. M. A. M.

**Winter Tourist and All Year Round Special Rates.**  
 Winter tourist rates from Raleigh to Camden, S. C. .... \$ 8.55  
 Columbia, S. C. .... 10.55  
 Havana, Cuba. .... 69.15  
 Jacksonville, Fla. .... 27.45  
 St. Augustine, Fla. .... 23.85  
 Tampa, Fla. .... 40.95  
 Palm Beach, Fla. .... 45.95  
 Tallahassee, Fla. .... 29.55  
 Tickets valid with fifteen (15) day transit limit permitting stop-overs, and has final return limit until May 31st, 1909.

All year round tourist rates from Raleigh to:  
 Hot Springs, Ark. .... \$ 43.60  
 Salt Lake City, Utah .... 100.40  
 Mexico City, Mex. .... 103.10  
 San Francisco, Cal. .... 132.80  
 Los Angeles, Cal. .... 138.80  
 Tickets to Hot Springs limited to return in ninety (90) days. No stop-overs allowed to other points. Tickets limited to return within nine months, permit of stop-overs and are sold via diurnal routes.

We operate double daily vestibule service, with through Pullman sleeping cars to Jacksonville, St. Augustine, Atlanta, Birmingham, Memphis, Portsmouth-Norfolk, Richmond, Washington, Baltimore, Philadelphia and New York.

For time tables, booklet reservations, or any information, address or call on C. E. GATTIS, Traveling Passenger Agent, No. 4, Tucker Bldg., Raleigh, N. C. Telephone No. 117.

**NORFOLK & SOUTHERN RY.**  
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 2:45 Ar. Macks Ferry Lv. 2:20  
 5:10 Ar. Belhaven Lv. 11:30  
 4:23 Ar. Plymouth Lv. 12:12  
 5:45 " Washington Lv. 10:55  
 6:10 " Chowan County Lv. 10:30  
 6:40 " Greenville " 9:55  
 7:08 " Farmville " 9:27  
 8:10 " Wilson " 8:25  
 8:27 " Zebulon " 8:23  
 9:14 " Wendell " 7:21  
 10:00 " Raleigh " 6:35  
 7:15 Ar. New Bern Lv. 9:25  
 8:20 " Doer " 8:23  
 8:30 " Kinston " 8:00  
 9:00 " LaGrange " 7:30  
 9:15 " Goldsboro " 7:00  
 7:15 Lv. New Bern Ar. 9:20  
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 9:10 " Beaufort " 7:25  
 P. M. A. M.