

COTTON MARKET IS LESS ACTIVE

Close Barely Steady and 3 to 6 Points Lower.

SALES 225,000 BALES

Opening Was Steady and With Little Change—Made Net Gains Early, But There Was Disappointment That There Was no Bull Support.

New York, Feb. 27.—The cotton market was less active today and somewhat reactionary, the close being barely steady at a net decline of 3 to 6 points. Sales were estimated at 225,000 bales. The market opened steady, at unchanged prices to an advance of 2 points on the cables, and during the early session sold up to a net gain of about 6 to 9 points on active months as a result of overnight buying orders, continued covering and local support. There was some further demand for the near months from spot people, but yesterday's buyers were disappointed that there was no aggressive bull support following yesterday's developments and offerings increased at the advance, leading to realising and room selling for a reaction. After showing a net loss of about 2 to 6 points the market became very quiet, and while there was a slight rally during the middle of the afternoon it failed to hold, with closing prices at practically the lowest of the day on active months. Tomorrow will be the first March notice day in the local market, and it was estimated that notices for about 30,000 bales would be issued. Port receipts continued light and were considerably exceeded by export, while southern spot markets were officially reported unchanged to 1-8 cent higher.

Receipts at the ports today were 15,377 bales, against 23,038 last week and 43,118 bales last year. For the week 150,000 bales, against 140,432 last week and 194,355 last year. Today's receipts at New Orleans 5,822 bales, against 12,452 last year, and at Houston 2,319 bales, against 4,722 last year.

New York, Feb. 27.—Spot cotton closed quiet; middling upland 11.45; middling Gulf, 11.70; sales 106,446. Futures opened steady and closed barely steady.

Liverpool, Feb. 27.—Closing: Cotton spot in fair demand, prices seven points higher; American middling fair, 6.55; good middling, 6.29; middling, 6.05; low middling, 5.69; good ordinary, 5.25; ordinary, 4.75. The sales of the day were 10,900 bales, of which 500 were for speculation and export and included 9,400 American. Receipts 11,000 bales, including 10,900 American. Futures opened steady and closed barely steady; American middling 6 O. C.

New Orleans Cotton. New Orleans, La., Feb. 27.—Cotton spots were steady with prices unchanged. Middling 11 3-8; sales were 1,000 bales on the spot and 400 to arrive.

Futures opened steady, unchanged to four points above the close yesterday as a result of a satisfactory showing at Liverpool. Spots were also reported to be in fair demand in the Liverpool market and this also added strength to the local future market during the early session. To offset these bullish features there was the circulation of March notices. The liquidation of March notices dated from yesterday, when the first notices were sent out just prior to the close. Other notices were put out today, and finally caused forced liquidation of other options and resulted in a depressed market. Through lack of speculative support and under the pressure of liquidation the market showed its inability to maintain high levels and was gradually forced down until, at the close, which was steady, March was 15 points below the close yesterday, with the other active months 5 to 9 points below.

Table of Cotton Market Data with columns for Ports, Tons, Middling, Receipts, and various price points for different grades of cotton.

Other Cotton Markets. Fort Movement. Savannah, quiet 11 1-8. Charleston, quiet 11 1-8. Wilmington, quiet 11 1-8. Norfolk, quiet 11 1-8. Boston, quiet 11 1-8. Philadelphia, quiet 11 1-8.

Raleigh Spot Cotton. Receipts yesterday, 40 bales. Prices yesterday, 10 3-4 to 11 3-4. Receipts year ago, 27 bales. Prices that day, 10 15-16 to 11 1-16.

THE PEOPLE'S STORAGE & MERCANTILE CO., OF RALEIGH, NORTH CAROLINA

Will make liberal CASH advances upon bills lading or COTTON in store to those who wish to hold for higher prices. J.J. Thomas, Pres. S. W. Brewer, Sec.-Treas.

UNLOADING CAR FINE WESTERN HAY PHILLIPS & PENNY RALEIGH, N. C.

Dealings not only continued at a low stage, but the lethargy of the price movement was more pronounced, detracting from the ability of the room traders to scalp their fractional profit in the course of the day. The sales for the day were still slightly in excess of the record low level of one day last year, but with that exception the daily business at the stock exchange is less than has been done on any one day over three years. There was an impression in the stock market that chances were increasing for the enactment of a currency measure at Washington, and this was of some effect in sustaining stocks. Railroad earnings reported showed no marked change in the unfavorable conditions for the time prevailing. This was a special influence on New York Central which was a heavy spot in the market. Time money rates here for the longer periods were higher. The slight movements in the stock market were not held with any consistency. Bonds were irregular. Total sales, par value, \$2,820,000. U. S. 4's registered advance 1-4 per cent on call. Total sales today 269,800 shares, including: Copper, 5,100; Smelting, 23,600; preferred, 200; Sugar, 300; Tobacco, 100; A. C. L., 200; L. & N., 100; N. & W., 100; Reading, 55,100; Southern Railway, 300; preferred, 1,200; U. P., 37,900; Va.-Car. Chem., 200.

New York Provisions. New York, Feb. 27.—Flour: Market firm; per sack, 95 cents. Buckwheat flour, dull; corn steady. Rye: dull.

Wheat: strong; No. 2 red, 1.02 elevator. Options, 2 to 2 1-4 net higher; May, 1.05; July, 1.00 1-4.

Corn: firm; No. 2, 68 1-2 elevator. Options, 3-4 net higher; May, 70 7-8; July, 68 3-4.

Table of Market Rates and Prices for various commodities including flour, wheat, corn, and oil.

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Grain and Provisions. Chicago, Ill., Feb. 27.—Wheat prices... WACHOVIA LOAN & TRUST CO.

Naval Stores. Savannah, Ga., Feb. 27.—Turpentine firm at 51 1-2; sales 36; receipts 150; shipments 196. Rosin firm; sales 355; receipts 931; shipments 2,048; stock 76,975. Quote: A. B. C. D. 3.40; E. 3.42 1-2 @ 3.50; F. 3.44 @ 3.50; G. 3.50 @ 3.52 1-2; H. 3.55; I. 3.60; K. 4.95; M. 5.25; N. 5.40; W. V. 6.25; W. W. 6.35. Charleston, S. C., Feb. 27.—Turpentine and rosin nothing doing. Quotations omitted. Wilmington, N. C., Feb. 27.—Spirits turpentine, steady 50; receipts, 25 casks. Rosin, steady 3.25; receipts, 449. Tar, firm 1.30. Crude turpentine, firm 2.35, 3.25 and 4.50; receipts, 31.

Bids Wanted for Granite Curbing, New Bern, N. C.

Notice to Creditors. Having qualified as administrator of the estate of F. Hester, late of Wake county, I give notice to the creditors of the estate to present their claims to me at my home, near Rogers Store, in said county, by the 23rd day of January, 1908.

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CATARH AND DISCHARGES CAPSULES

RAILROAD & SOUTHPORT RAILWAY COMPANY. Daily, Sunday, A.M., P.M. Stations: Raleigh, Raleigh, Raleigh, Raleigh, Raleigh.

New York Money. New York, Feb. 27.—Money on call easy, 1 3-4 @ 2; ruling rate, 1 3-4; closing bid, 1 3-4; offered at 2. Time loans stronger on long rates; 60 days 3 3-4 @ 4 and 90 days 4 1-4; 1-4; 3 months 4 1-2 @ 3 1-4.

Dry Goods Market. New York, Feb. 27.—In the dry goods market trade showed but little change for the day. Men's wear lines were generally quiet, the exceptions being in some very well styled high-priced goods for fall. Some lines of woollens are offering better values than was stated in our previous report more freely. Cotton goods were quiet with prices easier on some lines, Cotton yarns are dull. The jobbing trade is light for the season, but during the late trading there was a more active call for white goods and wash goods. Some jobbing house sales in silks and dress goods will take place next week.

OR IS PERMANENT Evening Times Did Not Object to Receivership.

Apparently the Suit Brought by H. J. Brown Co. Was With the Consent of The Times, the Purpose Probably Being to Eliminate Complications in Another Change of Management.

W. H. Pace, Esq., appointed on Tuesday temporary receiver of the Raleigh Evening Times in the suit of H. J. Brown Co. vs. Visitor-Press Company, was yesterday made permanent receiver by order of Judge Biggs and will proceed to wind up the business of the paper by a sale of its property, good-will, etc., running and circulating it in the meanwhile.

The city of New Bern will receive bids for granite curbing for sidewalks to be open on March 19, 1908, for 15 miles, more or less, to be delivered in car load lots clear of freight, New Bern, N. C., according to plans and specifications copies of which will be furnished upon application.

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THE RALEIGH EVENING TIMES. THE RALEIGH EVENING TIMES. THE RALEIGH EVENING TIMES. THE RALEIGH EVENING TIMES.

WAKE COUNTY SAVINGS BANK

Have learned that S. W. F. is the Best House Paint. MURALITE is the Best Wall Finish. JAP-A-LAC is the Best for Inside Work, and the Best Place to Buy is THOMAS H. BRIGGS & SON, Raleigh, N. C.

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Penn Mutual Life Ins. Co.

policy, under which it is required to pay only the actual cost of carrying the insurance. Written for terms of 5, 10, 15, or 20 years. May be continued upon same plan or changed to ordinary life, limited life or endowment. If preferred, the new policy may be dated back to original date, full credit being given for all previously paid premiums. No re-examination required, and policy duplicated by no other company.

OPEN 9 A. M. CLOSE 2 P. M. BEGINNING MONDAY, MARCH 2ND. The Commercial & Farmers Bank Raleigh, N. C.

Open 9 a. m. Close 2 p. m. BEGINNING MONDAY, MARCH 2ND. Raleigh Banking & Trust Co., Raleigh, North Carolina

OPEN 9 A. M. CLOSE 2 P. M. BEGINNING MONDAY, MARCH 2ND. CITIZENS NATIONAL BANK RALEIGH, NORTH CAROLINA

OPEN 9 A. M. CLOSE 2 P. M. BEGINNING MONDAY, MARCH 2ND. Wake County Savings Bank RALEIGH, NORTH CAROLINA

OPEN 9 A. M. CLOSE 2 P. M. BEGINNING MONDAY, MARCH 2ND. Mechanics Savings Bank RALEIGH, NORTH CAROLINA



THOMAS H. BRIGGS & SON, Raleigh, N. C. THE BIG HARDWARE MEN.

TEMPERATURE FOR MARCH

The following data, covering a period of twenty-one years, compiled by the Weather Bureau of Raleigh, show the conditions that have prevailed during the month of March for that period: Mean or normal temperature, 50 degrees. The warmest month was that of 1903, with an average of 57 degrees. The coldest month was that of 1891, with an average of 45 degrees. The highest temperature was 94 degrees on the 29th, 1907. The lowest temperature was 16 degrees, on the 7th, 1901. The earliest date on which first "killing" frost occurred in autumn, October 8th.

SURETY BONDS American Bonding Co. of Baltimore, Md. Local Agents Wanted. Address R. B. Raney, Gen. Agt. for North Carolina, Raleigh, N. C.

UNION CENTRAL LIFE INSURANCE COMPANY A RECORD UNEQUALLED! From 1897 to 1906 its average net income was \$11,400,000.

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