

COTTON MARKET FAIRLY QUIET Fluctuations Somewhat Irregular Close Steady OPENED WITH ADVANCE

After Showing Small Early Loss the Market Steadies Down and in the Afternoon Prices Went Up, Led by Near Positions, Till They Showed Net Gain of One to Five Points.

(By the Associated Press.) New York, Feb. 2.—The cotton market was quiet today with fluctuations somewhat irregular and the close quiet but steady, net 2 points higher to 5 points lower. Sales were estimated at 125,000 bales.

The market opened steady at an advance of one point on March but generally unchanged to 2 points lower and during the early session eased off owing to lower cables than expected, Liverpool's selling here of the later months, scattered liquidation and local bear pressure. After showing a net loss of about 4 to 6 points, however, the market steadied and advanced by leading spot interests and after the close of the prevailing dullness, there were lighter, suggesting that much of the earlier selling had been on account of straddlers.

Early sellers, turning for cover, forced very little cotton for sale during the early afternoon and while there was apparently nothing in the news beyond claims of steady interior markets, prices gradually worked up, led by the near positions, until they showed a net gain of one to five points. The close was off from the best under realizing.

Southern spot markets, officially reported early were generally unchanged. Private advices from Memphis claim that there is a big spot short interest for March shipment, and private cables from Liverpool say lines appear to have been laid for a squeeze of July-August in that market. The boll weevil situation is attracting increased attention in local circles, and is expected by many to have a decided bearing on new crop prospects.

Receipts at the ports today 48,023 bales against 67,867 last week and 45,998 last year. For the week 260,000 bales against 295,023 last week and 217,020 last year. Today's receipts at New Orleans 13,079 bales against 11,984 last year and at Houston 23,819 bales against 14,715 last year.

Spot cotton closed quiet, 5 points higher; middling uplands, 9.30; middling Gulf 10.15; no sales. Futures opened steady and closed quiet but steady.

Table with columns: Months, Open, High, Low, Close. Rows for February, March, April, May, June, July, August, September, October, November, December, January.

New Orleans Cotton. New Orleans, Feb. 2.—Spot cotton quiet and steady, unchanged, middling 9 1/2; sales on 1,050 bales to arrive, 125. Futures opened steady at an advance of one to 3 points on favorable cables. After the opening the market had a tendency to sag on the prevailing dullness, and prices fell off until they were 5 to 7 points below yesterday's closing. During the afternoon session the market had a better tone, chiefly due to bad weather news in the Western belt, and the loss of the early hours was completely made up and a net advance of 4 to 5 points established. On the closing the tone was called quiet and near positions were unchanged to 1 point lower, compared with yesterday's close.

Closing bids: Feb. 9.45; March, 9.60; April, 9.52; May, 9.65; June, 9.60; July, 9.72; October, 9.30.

Liverpool Cotton. Liverpool, Feb. 2.—Closing: Spot cotton in limited demand; prices 4 points higher; American middling, fair, 5.81; good middling, 5.45; middling, 5.25; low middling, 5.05; good ordinary, 4.58; ordinary, 4.18. The sales of the day were 6,000 bales, of which 1,500 bales were for speculation and export and included 1,700 American. Receipts 51,000 bales, including 40,800 American.

Futures opened steady and closed quiet. Feb. 5.08; Feb.-March, 5.06; March-April, 5.02; April-May, 5.05; May-June, 5.04 1/2; June-July, 5.04 1/2; July-Aug., 5.04; Aug.-Sept., 4.96 1/2; Sept.-Oct., 4.92 1/2; Oct.-Nov., 4.88 1/2; Nov.-Dec., 4.86 1/2; Dec.-Jan., 4.85 1/2; Jan.-Feb., 4.84 1/2.

Other Cotton Markets. Ports: New York, quiet, 9 1/2; New Orleans, quiet, 9 1/2; Mobile, quiet, 9 1/2; Savannah, quiet, 9 1/2; Charleston, steady, 9 1/2; Wilmington, quiet, 9 1/2; Norfolk, quiet, 9 1/2; Baltimore, quiet, 9 1/2; Boston, quiet, 9 1/2; Philadelphia, steady, 10 1/2; Georgetown, quiet, 9 1/2; Jacksonville, quiet, 9 1/2.

Stocks and bonds. New York, Feb. 2.—The stock market in New York today was largely a professional affair and it was ruled largely by technical considerations. The professional element was chary of risking short sales in view of yesterday's demonstration of the small liquidation induced by the considerable decline of last week. That decline, in fact, had built up a short interest of considerable proportions and in the room traders found a fullness in the necessities of these uncovered shorts for lifting prices. They worked, therefore, on the long side of the market. There was nothing to show that these operations were supplemented in any important way by general outside demand for stocks. The market was duller at times during the day than any time since the first of the year. Some important transactions...

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This company's record is Unequaled. It leads in Low Cost to policyholders, because it pays them Largest Annual Cash Dividends. Their policy easiest to sell because BEST FOR POLICYHOLDERS. Write to, or call on CAREY J. HUNTER & BRO., SATE AGENTS. UNION CENTRAL LIFE INSURANCE COMPANY. Raleigh North Carolina.

copper warrants in the London market. Copper warrants in the London market, which advanced this morning and the effect was reflected here. News coming to hand that might bear an interpretation unfavorable to values seemed to be ignored. More serious attention was given in current financial discussion to the Supreme Court decision against the claim of the Wallpaper Trust for collection of a debt which seems to have claims of such organizations against their debtors. The California attitude on the Japanese question and the resumption of the hearings in the Tennessee Coal and Iron merger inquiry in Washington were cited as distasteful to the speculative view, but without tangible effect on prices. The acceptance of the terms for settlement of Bulgaria had a cheering effect on foreign markets.

Bonds were firm, total sales par value \$5,394,000. U. S. bonds were unchanged on call. Total sales today 428,100 shares, including Copper 35,000; Sugar 200; Tobacco 400; A. C. T. 1,000; C. & O. 34,000; L. & N. 500; Reading 36,400; Sloss-Sheffield, 100; Southern Railway, 1,700; Southern Railway preferred, 900; Tennessee Copper, 1,000; Union Pacific, 48,100; United States Steel, 38,800; Virginia-Carolina Chemical, 1,200.

Table of stock prices for various companies including Am. Copper, Am. Sugar, Am. Tobacco, etc.

Table of bond prices for various companies including U.S. Steel, Am. Tobacco, etc.

Grain and Provisions. Chicago, Feb. 2.—An increase of nearly 2,000,000 bushels for the year in the world's visible supply of wheat created bearish sentiment in the wheat market today and caused a net loss at the close of 1-2 to 3-cs. Corn, oats and provisions also closed weak.

Table of grain and provision prices for various items like wheat, corn, etc.

Advertisement for ENDERS' Safety Razor, featuring an illustration of the razor and text describing its features and price.

CELEBRATED BIG CREEK COAL

IS THE BEST BY TEST BUY IS THE TIME TO BUY WHILE SUMMER PRICES PREVAIL. CAPITAL CITY FUEL CO.

ST. MARY'S The Diocesan School of the Carolinas. Sixty-Seventh Session Opens September 17, 1908.

College, Music, Art, Elocution, Business, Preparatory. For Catalogue, etc., address Rev. George W. Lay, Rector, Raleigh, N. C.

J. B. GREEN CO. Tomatoes, 7 1/2 and 10 cents. Virginia Fish Roe, 10 and 12 1/2 cents.

Notice of Sale. Under and by virtue of a certain deed of mortgage, executed by S. D. Stephenson and wife to the undersigned and recorded in the office of the Register of Deeds of Wake County a Book 221, Page 84, default having been made in the payment of the note secured by said mortgage, I will expose to public sale at the County Court House door in the City of Raleigh on Saturday, the 6th of March, 1909, at 12 o'clock, M., the following described tracts of land, situate in said County of Wake, in Swift Creek Township, viz:

First Tract. A certain tract or parcel of land adjoining the lands of Rachel L. Franks, W. H. Stephenson, H. E. Stephenson, Lucy Pope and others, bounded as follows, viz: Beginning at a sweet-gum on Speight's Branch, said Rachel L. Franks' corner runs South 87 degrees East 127 1/4 poles with her line to a stake, thence South 11 1/4 degrees West 68 poles to a maple, thence North 87 degrees West 38 poles to a stake at the road, thence with the road South 13 degrees West 56 poles to a stake, thence North 87 degrees West 81 1/2 poles to a stake, thence North 3 degrees East 78 poles to a stake on said branch, thence up said branch to the beginning, containing eighty-three acres, forty-five poles, 127 1/4 poles. The firm, 155 receipts 125 bbls. Crude turpentine firm, 2.00, 3.00 and 3.00; receipts 4 bbls.

Second Tract. A certain tract of parcel of land adjoining the lands of Mrs. F. L. Stephenson, Mrs. W. H. Stephenson, said S. D. Stephenson and others, bounded as follows, viz: That tract or parcel of land lying and situate in Swift Creek Township, about eight miles Southeast of the City of Raleigh, and more definitely described as follows: Beginning in the center of the Holy Springs road and in the line of Mrs. F. L. Stephenson and corner and of Mrs. W. H. Stephenson's corner and an iron stake running thence North 84 1/2 degrees West 135 poles to the center of a branch and rock and pointers, thence down the meanders of said branch 60 poles to a sweet-gum on the East side of said branch, thence South 85 degrees East 120 poles to the center of said road and iron stake, thence with said road North 34 degrees East 54 poles to the beginning, containing thirty-eight acres more or less, according to survey by Captain W. Stephenson, County Surveyor, January 21st, 1903, being a part of Lot No. 3 allotted to Mrs. Rachel L. Franks (nee Stephenson) in the division of the land of her mother, the late L. H. Stephenson, and conveyed by said Rachel L. Franks and husband, T. M. Franks, to said Stephen D. Stephenson, by deed dated January 3rd, 1903, and recorded in the office of the Register of Deeds in Book 174, Page 418, which said deed is made and given to contain description of land by metes and bounds on all four sides and to cure and correct error in description of a certain line or course in prior deed executed October 13th, 1902, recorded in Book 149, Page 156, in said Register's office.

TERMS OF SALE: Cash. February 23rd, 1909, recorded in Book 191, Page 100, in said Register's office.

H. S. P. KELLER, Architect. RALEIGH, N. C.

The man with the Savings Bank habit is the one who never gets laid off; he's the one who can get along without you, but you cannot get along without him.

SAVINGS BANK HABILITATION means sound sleep, good digestion, cool judgment, and many independence. The most healthful thing known in a Savings Bank Book—there are no microbes in it to steal away your peace of mind. It is a guarantee of good behavior.

Acquire the habit. SAFETY DEPOSIT BOXES FOR RENT. Raleigh Savings Bank, RALEIGH, N. C. 4 Per Cent. Interest on Deposits. RECEIVED DAILY FRESH WATER GROUND MEAL From Edwards' Mill RALEIGH NO. 6. J. T. EDWARDS & SON

NOTICE! Notice is hereby given that application will be made to the General Assembly at its present session to pass an act authorizing the town of Wake Forest to vote on the issue of bonds not to exceed fifteen thousand dollars for the purpose of installing an electric lighting plant in said town. 1-31-10.

JANUARY INVESTMENTS. WE HAVE: State of North Carolina 6 per cent Bonds. First Mortgage 8 per cent Bonds, Semi-Annual Coupons. Municipal Bonds of North Carolina Cities and Towns. We will answer all inquiries promptly, and furnish full information to investors.

Bond Department, Wachovia Loan & Trust Co., Winston-Salem, N. C.

Sale of Valuable City Property. Under and by virtue of the powers contained in a certain mortgage registered in the office of the Register of Deeds for Wake County in Book 142, at Page 773, given by George P. Gattling and wife, the undersigned, the Raleigh Savings Bank, will on Monday, March 8, 1909, at 12 o'clock M., offer for sale at the Court House door in the City of Raleigh, N. C., to the highest bidder for cash the following described real estate, to-wit:

Situate, lying and being in the City of Raleigh, fronting on Fayetteville Street, being part of the News and Observer lot, and bounded as follows: Beginning at the southwest corner of R. S. Tucker's lot in the eastern line of Fayetteville Street in the City of Raleigh, running thence south 50 feet more or less along the eastern line of the said street; thence east 113.50 feet to a division fence; thence north 100 feet more or less with said fence 50 feet more or less to R. S. Tucker's southern line; thence west with said Tucker's southern line; 113.50 feet to the beginning, being a part of lot No. 66, according to the plan of said City, as shown on Shaffer's map.

This lot is that formerly occupied by the News and Observer. WOMACK & PACE, Attorneys, Raleigh, N. C., Feb. 1, 1909. 2-2-30d

READ THIS SLATE Out of Fashion Out of Life

OUR TAILORING SUITS ARE THE ACME OF FASHION. A NEW LOT OF STETSON HATS GLOVES, FURNISHINGS, ETC. STYLISH FULL DRESS COATS AND VESTS FOR RENT.

Whiting Bros RALEIGH, N. C.

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COMMERCIAL NATIONAL BANK

RALEIGH, N. C. Capital - \$100,000.00 Surplus - \$100,000.00

Accounts Invited B. S. JERMAN, President A. A. THOMPSON, Vice President H. W. JACKSON, Cashier E. D. CROW, Asst. Cashier J. J. THOMAS, Chairman of the Board

STATEMENT OF CONDITION The Citizens National Bank, RALEIGH, N. C.

Table with columns: Resources, Liabilities. Rows for U.S. Bonds, Loans and Investments, Cash, Due from Banks, Total.

NO INTEREST PAID ON DEPOSITS. CHARLES E. JOHNSON, President. F. H. BRIGGS, Cashier.

CONDENSED STATEMENT of the Raleigh Banking & Trust Co.

Table with columns: Loans and Investments, Cash, Due from Banks, Capital Stock, Profits, Bills Payable, Deposits.

Dec. 4, 1908. DIRECTORS: CHARLES E. JOHNSON, W. N. JONES, C. M. HUBBELL, J. R. CHAMBERLAIN, THOMAS B. CROWDER, THOMAS S. KENAN.

The Penn Mutual Life Insurance Co's

new business for 1908 shows a gain of FIVE AND ONE-HALF MILLIONS over previous year; thus proving the popularity of the Company. LOWER RATES AND LARGER GUARANTEED VALUES effective after January 1st, 1909. Prospective policy-holders and agents will serve their own interests by conferring with:

McPHERSON & BARNES, Raleigh, N. C. GENERAL AGENTS FOR NORTH CAROLINA. LET US FURNISH YOUR EQUIPMENT.

Make County Savings Bank

PAYS 4% INTEREST COMPOUNDED SEMI-ANNUALLY ON YOUR DEPOSIT. OFFICERS: T. B. CROWDER, Pres. W. B. GRIMES, V. Pres. W. W. VASS, Cashier.

DIRECTORS: T. H. BRIGGS, T. P. JERMAN, JOHN A. KEMP, W. H. HARRINGTON, S. C. HOBBY, A. R. D. JOHNSON, GEORGE E. HUNTER.

WE WOULD ALL LIKE TO BE RICH, FEW OF US EVER WILL BE BUT we may all save part of our earnings for the time of unexpected expenses.

Mechanics - Savings - Bank

CAROLINA ELECTRICAL ENGINEERS JOBBERS CONTRACTORS RALEIGH, N. C. WUEN ORDER IS COMPLETED, WE WANT YOUR APPROVAL.

FACTS TALK WAXENE For Wood Work Floors, Furniture, Linoleum. Easily applied. Makes a floor as impervious to water as glass. WAXENE. WAXENE. WAXENE. THOS. H. BRIGGS & SONS THE BIG HARDWARE MEN. Raleigh, North Carolina. BUSINESS FOR 1909 WE ARE READY TO MEET ALL DEMANDS FOR BLANK BOOK AND OFFICE STATIONARY, FILING DEVICES, ETC. SHAW BLANK BOOKS, X AND E FILES, EDISON'S ROTARY MMEOGRAPH. WE ARE PLEASED TO SUBMIT PRICES. FULL STOCK OF SCHOOL BOOKS AND SUPPLIES.