Opening Was Steady at an Advance

SHORT TIME IN LANGASHIRE

This Had a Reactionary Effect, However, the Market Closed Steady Net One Point Lower to Two Points Higher-Spot Market Quiet, Uhchanged.

(By the Associated Press.) New York, June 18.—An early advance in the cotton market was followed by a reaction under reports of short time in Lancashire with the market closing steady net one point lower to two points higher.

The opening was steady at an advance of 1 to 5 points. After some little uncertainty which seemed to reflect a tendency on the part of bullishly disposed traders to wait for a possible renewal of Wall Street-Chicago fiqu dation, prices worked higher on bull support and covering promoted by reports of too much rain in eastern and central sections of the belt. This advance carried the list about 5 to 8 points net higher with near Che ish spot market reports and claims Allie that very little cotton would be ten-dered on July contracts, but the offc al forests suggested very favorable weather over the week-end, and fol-lowing the receipt of private Liver-pool cables claiming that the meeting of Lancashire spinners had resulted in a decision to close down two days a week beginning with July, the mark ket eased off under I quidation by early buyers and local bear pressure, There was enough buying to steady the market a shade under the closing prices of last right, however, and durquiet with fluctuations very narrow, Southern spot markets were un-

Receipts at the ports today 3,849 bales against 6,001 last week and 8,293 last year. For the week 35,000 bales against \$1,323 last week, and New Orleans 45% bales against 726 last year, and at Houston 550 bales against 522 last year.

Spot cloed quiet, middling uplands 11:40, middling gulf 11:65, no sales. Futures opened and closed steady. Open. High. Low. Close,

June .		400			10.9
July .	11.	10.91	19.98	19.91	10.9
Aug		10.95	10.96	10.92	10.9
Sept.	130	10.85*	10.87	10 85	10.8
Oct.	196	10.88	10.92	10.84	10.8
Dec.	44	10.91	10.95	10.87	10.8
Jan.	1	10.87	10.90	10.83	10.8
Mar.	1.1	10.86	10.90	10.86	10.8
May .		10 88	10 P. 12	Mark A	10.8
*10.8	8 0	ffered.		READ IN	DELLARY.
					100 Table

New Orleans, June 18 .- Spot cotton steady, unchanged; middling 10 15-18; sales on the spot 800 bales; to arrive

Futures opened quiet at an advance of 1 to 2 points on favorable cables.

After the opening the advance was continued on rather a free covering movement on the part of shorts, who Erie..... 3414 were influenced by the weather map which showed up dry in the west and wet in the east, just the reverse of what was wanted for the growing crop. This buying widened the advance to 5 to 7 points. At the time of highest prices cables from Manchester were received stating that a committee from the Master Spinners' Association had met and voted to recommend short time. This destroyed Int.Marine pfd 23% recommend short time. This destroyed Int. Paper. 18 the advance and brought about a net decline of 1 to 2 points. Toward the end of the day the tone of the market improved on speculative buying, and the closing was steady at a net advance of 1 to 2 points.

Cotton futures closed steady. June 10.85; nominal: July 10.99; Aug. 11 03; Sept. 16.98; Oct. ,10.86; Dec. 10.85; Jan. 10.86.

do. 4s.coup.....121 Liverpool Cotton. Liverpool, June 18 .-- Closing cotton Amer Agri, Ss _101 spot moderate business done; prices AmTel-Tel cv4...1844 4tch.gen.4s.....10034 ordinary 5.52; ordinary 5.17. The sales Sht.Ln.1st4s,... 95 the day were 6,000 bales, of which 500 were for speculation and export and included 5,700 American. Receipts 15,000 bales, including 10,200 American. Futures opened and closed steady. June, June July 5.82; Julydo.Cv4s.....11456 do.CVBs. A.C.L.40. B.40.44 August 5,84 1-2; August-September 5.81 1-2; September October 5.78 1-2; October-November 5.76; November B&O B. W. 3%a... 91% B.T.ov.48... Can So 1st 64 106% December. December-January
December. December-January
January-February. February-March.
CenLeathr Sa..... 9814
Cen.RR N. J.gen 54 127

March-April, April-May, May-June	ı
5.75 1-2.	ľ
RALEIGH SPOT COTTON.	F
Receipts yesterday 15 bales.	ı
, Quotations:	ı
Good middling to strict good	ŀ
m'ddling	ľ
Strict middling 114c.	ı
Strict middling	ŧ
Off grades 9% @9%c.	
Same Day Last Year.	l
Receipts 15 bales.	ı
Quotations:	l
Good middling 1? %c.	ľ
Strict middling 12 %c.	١
middling 120.	l
Off grades 9-11c.	ŀ
Other Cotton Markets.	¥
The second secon	1

Receipts				
Ports	Toni Mid'line	Qereip's		
Port Movement Galveston New Orleans Hobits Savannsb Charleston Wilmington Norfolk Baitimore New York Boston Philadelphis ensacols	steady 1016 nom 10 15-16 nom 10 15-14 steady 1026 nom quiet 1038	455 61 442 3 1226		
Interior Movember Houston Auguste. Memphia St. Louis Cincinness Louisville.	steady 19 -1-16	19 19 86		

New York, June 18.—The contest between opposing forces in the stock; market today and prices are on a high level. market today was quite lively while it lasted, but was over in the course of the first hour of the trading. The forces supporting prices against further fall established control in that time, but having done so seemed disposed to discontinue operations. The prevailing sentiment amongst the professional element was bearish, based on the unsatisfactory action of the market when it rallied yesterday, Successional exports none; stock 603.

Savannah, June 18.—Sea Island: Mexican dollars 44.

Comparative Cotton Statement, 18.—Sea Island: Mexican doll

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UNION CENTRAL LIFE INSURANCE COMPANY. Raleigh North Carolina.

sive departures from the financial district of persons of influence in that world are taken as part explanation How is Your Grain Crop? of the diminished activity of the market. It is surmised that some of the heavy selling this week has been in preparation of such departures by closing up of outstanding speculative Harvesters and Binders; also a large accounts in stocks. News bearing on values was not important.

Another reduction in the London price of copper and the reported renewal of the war on import freight in showing you through my immense rates among the trunk lines were unfavorable incidents of the day. Bonds were irregular. Total sales

(par value) \$3,201,000. United States bonds changed or call.

Total sales of stocks today 623,200 shares, including Sugar 2,300; Tobacco 200; Atlantic Coast Line 400; Central Leather 34,200; Chesapeake and Ohio, 1,500; Louisville and Nashville 200; Reading 66,00; Sloss 900; Southern Pacific 26,300; Southern Railway 5,100; do. preferred 500; Tennessee Copper 100; Union Pacific 40,400; U. S. Steel 79,700; Virginia-Carolina Virginia-Carolina

Steel 79,700;	Virginia-Caroli
emical 3,300.	
NTO	CRS.
is Chal pfd 5134	lows Central 30
opper 8114	Kan.C.So 4
. Agr 41%	do, pref 72
. Beet sugar 4334	LAN 14
. Can pfd 8134	Minn.&St. S 5
.Card P 65	MI.St.P &S.S.M18
.Cot.SeedCil. 7314	MissouriPac 7
.Hide&L. pr 4158	M.Kan.&Tex 41
ericanica 39%	do. pref 71
LinseedOil 1758	Nat. Biscuit 100
Locomotive 5814	NationalLead 8
.S.&Ref 91%	Nat,Rys.Mexist 50
o.pref10934	N.Y.Central13
SugarRef 1244	N.Y.Ont.& West. 5
. Tel&Tel 141	N.W 81
Tob.pfd.c. 10034	N.American 8
Woolen 344	Nor. Pac 150
ac'n. Min. Co., 4574	PacificMail 21
hinson115%	Penn18
o.pref	People'sGas 11
11	P.C.C.&L.L 9:
A 44 Steen Steen - 8 40 4	

...... 117% Press.Steel Car... 42 10.pref. 94% Pull.PalaceCar...188 Beth. Steel....... 284 Rail Steel Spr ... 434 Brook.Rap.Tra. 784 Reading......151% Canadian Pac..... 181% RepublicSteel.... 30% Cen.Leather 32 | do. pref........... 108% Cen.ofN.J.....293 Ches.&Ohio...... 75% St L.&San Fran-

Chi. & Alton 67% | cisco2d.pref.... 424 U.G Western 276 S.L.&So.West 2656 Thicagod N. W. 182% do.pret.... Sloss-Sheffeld..... 82 Chl.M.48L.2.....1821/2 C C.C.MILEL P. 75 do.pref. .131% ol.Fuel&Iron. 421/2 SouthernRy 3016 ol.Southern 574 do.pref..... 10.1st.pref..... 81 Tenn.Cop. do.2d. pref.. ... 8014 Tex.Pac... T.SLLAW..... do.pref.... Del.&Hudson..... 188 5 Den.&RioGra.... 45% do.pref.... do.pref...... 88

UnionPacific..... 191 U.S. Realty 81 C.S. Rubber 38',4 do,1st pref 52 4 do.2d. pref..... 42% UtahCop... Va.Ca.Chem.Co 5278 West Md..... 181/2 Westl'house El... 83% do.pref..... 47%

West Union..... 7354 W.&LakeErie.... 10% int.Pump....... 39% StandardOll...... 480 BONDS. U.S.ref.2sreg..... 101% | lapan 48............ 87%

"o.ref.2s.coup.191% Jap 4%s 93% U.S.3 reg..... 101% Jap 4% 2d seri. 92% do.\$8.00up...... 182 Kan@ So 1st3s... 74 do.4s.reg 118% Lakeshore deb. 4: 1931 95'4 AllisChal 1stss 85 % L.&N.Un.48 9934 Mo, Kan & Tex 1st 4s.....196 do 1st ref 4..... 85%

do gen45..... 91 Mo Pac, 45..... 82% N Y Cen gen31/s 924 NYCen deb. 4s... 95% N.Y.Ct.48%, new 11134 ... 9614 N.Y.N.H.&Hart ford cv6s..... 138% N&W 1st con 4s 98% N.&W. CV 48..... 98 NorPac-48 10258 NorPac 28 74% Ore.S.L. 48..... 95 Penn.ct.35 97

do.Con4s104% Reading gen.4s_100% Stl.4 P.4s 85% St.L.&SW.co.4... 79% C.B &Q.Jt.4s...... 9734 St.&SWist.gld.4 944 Chi. Mil & St. P | N.A.L.48... 87% gen3%s...... 90 | Soracol 4s 92% C.R.L.&Pac.4s... 89% do.RRaref4..... 94% do.rid48...... 9136 SoRy gen 4...... 834 do.cv.48.....19934 and ref, 4s 9934

.C.C.&St.Lag.48 97% UnionPac.48.....103 Col.In. Sa.ser. A. 77% ol.Mid.4s...... 80 Union Pac 1st ol.&South.48.... 99 1.4 H.cv 4s..... 104% U.S.Rub 4s....... 105 U.S.Steel2d.5a...10514 DelH1strf4102 DendRioG.4s. ... 97% VaCarChemas... 994 Distillers Sc..... 764 Wabash 1stSs. ... 21236 Erie prior liends. 90% Wabash 1st ex4s 78% do.gen.4s...... 77% West.Mid.4s..... 84% Erie ov 4s ser 'A' 85 West Ele cv \$1... 94% do 'B' 75 W In.Cop. 48..... 9514 Gen. Elec cvss .. 145 C &O...... 100% IllCen.1st ref 4s 99% C B & Q...... 9934

Anthe 414s... 78% D.&R. Co...... 93 IntMercMarine Nat. Ry Me 95 45 725 So. Pac......102%

...... 115

... 87

.....105

..... 77

New York Dry Goods.

New York, June 18 .- The current demand for dry goods continues light but operations for the future continue on a liberal scale. The cotton yarn market reflects a wider inquiry for very steady although the demand is per cent. spotty. The raw wool markets are

Sea Island Cotton. Savannah, June 18.—Sea Island:

I have recently received a car load of McCormick Mowers and Rakes, lot of Binder Twin, which I am offering at very close figures. Write or phone for prices. I will take pleasure stock of agricultural Implements.

Capital City and Raleigh Phones 83.

Chicago Grain. Chicago, Ill., June 18.—Wheat prices on the Board of Trade today

resumed their downward trend and on final transactions were half to 7-8 below yesterday's close. Coarse grain also closed weak, but provisions were

Opening.	Lowest	· ivaing
115@-M 107-M@8	1134076 1064	114M 1074@M
7256734 6936@7956	71% 68%	7146¥
511404 4386%	8054 4278	50% 43%
20.65 20.78	20.55 20 76	20.87% 20.80
11 90 11 92%	11.92 %	11.92%
11 20 11 10	11.15	11.15
	115@34 10734@8 7256734 6936@70% 5114@36 4336G32 20.45 20.75	1150 % 11340% 1064 7156 6966 7056 688 688 688 688 688 688 688 688 688 6

New York Provisions.

New York, N. Y., June 18 .- Flour dull and barely steady. Rye flour, corn meal steady. Rye dull; barley quiet; wheat easy; No. 2 red old 150 nominal elevator. Options 1-2 to 5-8 C. net loss. July 122 1-2; Sept. 114 3-8; Oct. 113 1-8. Corn easy; No. 2 old 84 in elevator. Options 3-4 to 1 C. net lower. July 80 1-2; Sept. 77 1-2; Dec. 68 3-4. Oats easy; mixed 61 1-2 nominal. Beef steady. Cut meats firm. Lard

Tallow, rosin quiet. Turpentine steady. Rice firm. Molasses steady. Sugar, raw, easy; fair refining 336@342. Santos, No. 4, 9@9 1-4, mild, quiet;

Cordova 9 3-4@12 3-4. Futures closed quiet, net unchanged to 10 points lower. Butter unsettled; creamery specials 26 1-2 (official 26); extras 25 1-2; third to first 21 6 25; state dairy, common to finest, 21@25 1-2.

Cheese steady; unchanged Eggs steadier; State Penna. and near by selected white 25 @ 26; do fair to choice 23 1-2@24 1-2; brown and mixed fancy 23@24; do fair to choice 21 1-2@22 1-2; southern 18@19 1-2. Cotton seed oil was active and higher to-day on improved demand from exporters and western manufacturers, outside speculative buying of new crop months, covering of local shorts and in sympathy with the furdo.pref. 5714 ther advance in hog products. Crude was firm with a small trade. June 5.77@5.80; July 5.81@82; Sept. 6.10@ 6.11; Oct. 6.05@607; prime crude 4.73; do summer yellow 5.78@5.81; do white 6.10@6.25; do winter yellow

6.12 @ 6.22. Potatoes irregular; Jersey sweets per basket 1@2.50. Cabbages irregular; southern, per crate, 20c.@85c.

Freights and peanuts unchanged.

Baltimore Grain. Baltimore, Md., June 18 .- Wheat easier; July 1.15 1-4@1-2; August 1.12 1-4@1-2. Corn dull; spot contract 79 3-4@ 80; Southern yellow 79 3-4 asked. Oats dull and easier; No. 2; mixed

Rye firm; No. 2 Western domestic 91 1-260 92. Norfolk Peanut Market. Official Wholesale Quotations. The prices are strictly wholesale (not job lots) and represent prices ob-

tained on actual sales yesterday. Market strong on good peanuts. Fancy Strictly prime Prime 2 14 @ 2 314 Bunch Spanish \$1.02 1/2 @ B. E. Pess, per hag. 2.00 @

Naval Stores. Charleston, S. C., June 18. Turpentine guiet, 39 1-2. Rosin guiet. Quote: A, B, C, 2.70@ 2.80; D, 3.00@ 3.05; E, 3.45; F, 3.95 (0 4.00; G, 4.00 @ 4 05; H, 4.15@4.20; I, 4.30; K, 4.85@4.95; M, 5.10; N, 5.30; WG and WW, 5.40. Savannah, Ga., June 18.-Turnenine firm. 39 3-4@40 1-2; sales 1,169; receipts 1,106; shipments 4,080. Rosin firm; sales 2.757; rece pts 2,539; shipmon's 7,800; s'ock 128,155 Ouo'e: P. 2.72 1-26 2.87 1-2; D. 3.15; E. 3.47 1-2@3.55; F. 3.75@4.00; G. 3.95 @ 4.05: H. 4 20: I. 4.40 @ 4.45: K. 4.85; M, 5.05, N, 5.30; WG, 5.15@ 5.40: WW, 5.20@ 5.50.

New Orleans, La., June 18 .- Recipts 114 barrels rosin; no turpen-Fxports for Liverpool 250 barrels Wilmington, N. C., June 18 .- Spirits

Rosin steady 2.40; receipts 3. Tar firm 1.50; receipts 2. Crude turpentine firm 1.75, 2.75 and 3.50; receipts 26.

New York Money.

Close: Prime mercantile 3.1-2 to 4 per cent; sterling exchange firm with actual business in bankers' bills at 4.86.25@4.86.35 for 60 day bills and at 4.87.95 for demand; commercial bills 4.85 1-2@4.86; bar sidver 52 1-8

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\$10,000 ROAD BONDS.

Franklinton Township, Franklin county, North Carolina. Bids will be received till noon July 6th on \$10,000 road bonds, bearing 5 per cent interest, payable semi-annually, dated July 1, 1909, maturing July 1, 1939. B. T. GREEN, Secretary, Franklinton, N. C.

6-15-2 T'CR.

week last year, 49,465; total receipts since September 1st, 9,742,562; total receipts to same date last year, 8,-136,249; exports for the week, 64,-966; exports for same week last year, 82,345; total exports since September 1st, 7.959,559; total exports same date last year, 7,038.550; stock at all U. S. ports, 434,325; stock at all U. S. ports same time last year, 273,083; stock at all interior towns, 209,442; stock at all interior towns, same time last year, 200,514; stock at Liverpool same time last year, 607,000; stock of Anterican affoat for Great Britain same time last year, 92,000.

Statistics on Movement of Cotton.

(By the Associated Press.) New York, June 18 .- The following statistics on the movement of cotton for the week ending June 18, were Coffee quiet; Rio No. 7, 7 7-8@8c.; compiled by the New York Cotton Ex-

	change:	
1	WEEKLY MOVEMENT-	d'
1	change: WEEKLY MOVEMENT— This Year.	Last
	Port receipts 33,540 Overland to mills and	53,995
		22,075
Į	(estimated)	10,000
	terior towns 17,722	23,223
1	Brought into sight for the week 56,304	69.942
	TOTAL CROP MOVEMENT-	
ì	Port receipts . 9,727,587 8.	159,598
	TOTAL CROP MOVEMENT— Port receipts . 9,727,587 8. Overland to mills Canada 1,232,101 Southern mill	766,376
	takings (esti-	
٠		941,000
	towns in excess	
	of Sept. 1st . 94,901 Brought into sight thus far	105,748

for season ...13,159,669 10,972,122 251 bales deducted from the receints for the season

Liverpool Weekly Cotton. Liverpool, June 18 .- Following are the weekly cotton statistics: Total sales, all kinds, 48,000 bales. Total sales. American, 42,000. English spinners takings 72,000. Total exports 5,000. imports, all kinds, 62,000. Imports, American. 44,000. Stock, all kinds, 1.149.000. Stock, American, 1.046,000. Quantity affoat, all kinds, 94,000. Quantity affoat, American, 64,000. Total sales on speculation 2,300.

Total sales to exporters 900. Weekly Interior Cotton To

	Weekly Interior	Cot	ton Tov	vns,
	(By the Asso New	ciate	d Press.)
	Town. To	nes	Mid.	Rec
1	Town. To	334		
	Athens			
	Athensste	adv	10 3-4	
	Brenham		100.	
	Brenham	vhe	11.1-4	
	Columbiaqu	ilet	11 1-4	1.6
4	Columbus, Miss			1,0
	Dallas	1000		
۹	Eufaula			
	Greenville			
	Greenwood, S. C.	8.5		2
	Helena			1
ě.	I 'ttle Rock	* *		2
	Macon	0.00		4
d	Meridian	* *		1
	Montgomery	411	10 7 0	1
	Nashville	411	10 1-8	2
ŗ	Natchez	Juil	10 1-8	2
	Natchez	* *		-
	Newberry		10 7 0	7
		asy		1
		* *		1
	Selma stea	de	10110	0.0
	Violenburg	lay	10 1-16	2,8
	Vicksburg			12
	Cotton I	recei	pts.	

(Py the Associated Press.) turpentine steady 38 3-4; receipts 12 at all ports since September 1 of Poston 16,857; Newport News 9,823; Philadelphia 5.940; San Francisco New York. June 18 .- Money on call 82,094; Brunswick 323,204; Port easy, 1 1-2 to 1 7-8 per cent; ruling "ownsend 78,954; Pensacola 155,654; rate, closing bid and offered 1 3-4; Portland, Ore., 300; Port Arthur and late contracts but at prices that are time loans, slightly easier; 60 days Sobine Pass 145.113; Jacksonville 30,regarded as impracticable, by the 2 1-4 to 2 1-2 per cent; 90 days 2 1-2 12; Eagle Pass, Texas, 742; El Paso, mills. The cotton goods market holds to 2 3-4 per cent; six months 3 1-2 Texas, 1.574; Laredo, Texas, 3,994; Culfport 20'991: Georgetown 2.584 Texas City 79,758; minor ports 6,839. Total 9,742,562.

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JOHN T. PULLEN, President. CHARLES ROOT, Cashice.

Capital and Surplus, \$75.000

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SALE OF BELHAVEN BONDS. Ten Thousand Dollars of bonds to be ssued by the town of Belhaven, N. C., for public utilities and improvements. as provided by ast of the General Assembly, ratified March 1st, 1907, the validity of said bonds having been sustained in the case of Smith vs. Belhaven by the Supreme Court of North Carolina. The said bonds will bear interest at the rate of five per cent per annum, interest payable semi-annually, and are to run as to the principal. New York, June 18 .- The following for twenty-five years. Any denominaare the total net receipts of cotton tion to suit the purchasers will be adopted, and all bids are expected to Galveston 3,555,114; New Orleans include cost of printing. Bids will be 9 047.239; Mobile 374.374; Savannah opened at the next meeting of the 1.491.695; Charleston 209.157; Wilmington 410.426; Norfolk 584.592; July, 1909, and the issue will be Paltimore 97.388; New York 18,120; awarded to the highest bidder. No bid will be accepted at less than par. GEO. H. HARRIS, Town Clerk.

6-15-to July6

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E. B. CROW, Assistant Cashier,

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J. J. THOMAS, Chairman,

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CHAS, E. JOHNSON, President

F. H. BRIGGS, Cashler

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