

COTTON MARKET BROKER ABOUT EVEN Opening Was Steady at an Advance

SHORT TIME IN LANCASTHIRE

This Had a Reactionary Effect, However, the Market Closed Steady Near One Point Lower to Two Points Higher—Spot Market Quiet, Unchanged.

(By the Associated Press.) New York, June 18.—An early advance in the cotton market was followed by a reaction under reports of short time in Lancashire with the market closing steady near one point lower to two points higher.

The opening was steady at an advance of 1 to 2 points. After some little uncertainty which seemed to reflect a tendency on the part of bullish disposed traders to wait for a possible renewal of Wall Street-Chicago liquidation, prices worked higher on bull support and covering promoted by reports of too much rain in eastern and central sections of the belt.

Receipts at the ports today 3,849 bales against 3,616 last week and 8,393 last year. For the week 35,000 bales against 31,323 last week, and 53,995 last year. Today's receipts at New Orleans 459 bales against 728 last year, and at Houston 550 bales against 525 last year.

Spot closed quiet, middling uplands 11.40, middling Gulf 11.65, no sales.

Futures opened and closed steady. Open, High, Low, Close. June 10.98, 10.99, 10.91, 10.92

New Orleans, June 18.—Spot cotton steady, unchanged; middling 10 15-18; sales on the spot 500 bales; to arrive 50.

Futures opened quiet at an advance of 1 to 2 points on favorable cables. After the opening the advance was confined on rather a free covering movement on the part of shorts, who were influenced by the weather map which showed up dry in the west and west in the east, just the reverse of what was wanted for the growing crop.

This buying widened the advance to 5 to 7 points. At the time of highest prices cables from Manchester were received stating that a committee from the Master Spinners' Association had met and voted to recommend short time. This destroyed the advance and brought about a net decline of 1 to 2 points. Toward the end of the day the tone of the market improved on speculative buying, and the closing was steady at a net advance of 1 to 2 points.

Cotton futures closed steady. June 10.95; nominal; July 10.99; Aug. 11.00; Sept. 10.98; Oct. 10.95; Dec. 10.85; Jan. 10.86.

Liverpool Cotton. Liverpool, June 18.—Closing cotton spot moderate business done; prices 2 points lower; American middling fair 5.50; good middling 5.14; middling 5.96; low middling 5.78; good ordinary 5.52; ordinary 5.17. The sales of the day were 6,000 bales, of which 500 were for speculation and export, and included 5,700 American. Receipts 15,000 bales including 10,300 American. Futures opened and closed steady. June, June-July 5.32; July-August 5.34 1-2; August-September 5.31 1-2; September-October 5.78 1-2; October-November 5.75; November-December 5.75; December-January 5.75; January-February 5.75; February-March 5.75; March-April 5.75; April-May 5.75; May-June 5.75 1-2.

RALEIGH SPOT COTTON. Receipts yesterday 15 bales. Quotations: Good middling to strict good middling 11 1/2 c.

Other Cotton Markets. Port Movements. Galveston steady 10 1/2 c. New Orleans steady 10 1/2 c. Savannah steady 10 1/2 c.

Stocks and Bonds. New York, June 18.—The contest between opposing forces in the stock market today was quite lively while it lasted, but was over in the course of the first hour of the trading. The forces supporting prices against further fall established control in that time, but having done so seemed disposed to discontinue operations. The price of the market was bearish, based on the unsatisfactory action of the market when it rallied yesterday. Successive

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Chicago Grain. Chicago, Ill., June 18.—Wheat prices on the Board of Trade today resumed their downward trend and on final transactions were half to 7-8 below yesterday's close. Coarse grain also closed weak, but provisions were firm.

Table with columns: Articles, Opening, Lowest, Highest. Lists various commodities like Wheat, Corn, Oats, etc.

New York Provisions. New York, N. Y., June 18.—Flour dull and barely steady. Rye flour, corn meal steady. Rye dull; barley quiet; wheat easy; No. 2 red 150 nominal elevator. Options 1-2 to 5-8 C. net loss. July 122 1-2; Sept. 114 3-8; Oct. 113 1-8.

Statistics on Movement of Cotton. (By the Associated Press.) New York, June 18.—The following statistics on the movement of cotton for the week ending June 18, were compiled by the New York Cotton Exchange.

Table with columns: This Year, Last Year. Lists statistics for Port receipts, Canada, Southern mill takings, etc.

Liverpool Weekly Cotton. Liverpool, June 18.—Following are the weekly cotton statistics: Total sales, all kinds, 43,000 bales. Total exports American 22,000.

Naval Stores. Charleston, S. C., June 18.—Turpentine quiet, 39 1-2 c. Rosin quiet. Quote: A. B. C. 2.70 @ 2.80; D. 3.00 @ 3.05; E. 3.45; F. 3.95 @ 4.00; G. 4.00 @ 4.05; H. 4.15 @ 4.20; I. 4.30; K. 4.85 @ 4.95; L. 5.10; N. 5.30; W. G. and W. V. 5.40.

New York Money. New York, June 18.—Money on call easy 1-1/2 to 1-7/8 per cent; ruling rate, closing bid and offered 1-3/4; time loans, slightly easier; 60 days 2-1/4 to 2-1/2 per cent; 90 days 2-1/2 to 2-3/4 per cent; six months 3-1/2 per cent.

Sea Island Cotton. Savannah, June 18.—Sea Island: Fancy Florida and Georgia, 21 @ 22; extra choice Florida and Georgia 19 @ 20; choice 17 @ 18; extra fine 16 @ 17; No. 1, 13 @ 14; common 11 @ 12; sales 527.

Comparative Cotton Statement. (By the Associated Press.) New York, June 18.—Net export at all U. S. ports during week 40,849; net receipts at all U. S. ports same

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CHICHESTER'S PILLS. (By the Associated Press.) New York, June 18.—Net export at all U. S. ports during week 40,849; net receipts at all U. S. ports same

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