

COTTON MARKET STILL ON WING

Net Advance Yesterday of 10 to 13 Points

MADE NEW HIGH RECORDS

Appeared to be Big Overights Buying Orders Around the Ring—Spot People Supported Near Month—The Market Closed Firm and Active.

(By the Associated Press.) New York, June 26.—The cotton market opened steady at decline of 2 points of July, which was induced by a little scattering liquidation, disappointing Liverpool futures and better weather reports, but generally 3 to 4 points higher. There appeared to be big overnight buying orders around the ring, spot people supported the near months and shortly after the opening prices sold up to a net gain of 7 to 9 points, with all positions making new high records for the season. Heavy realizing caused some irregularity later, but the market held within a point or two of the top on bullish spot advice.

The market closed firm and active, with prices net 10 to 13 points higher. Receipts at the ports today 4,005 bales, against 4,762 last week and 7,879 last year. For the week 20,000 bales, against 23,595 last week and 37,336 last year. To-day's receipts at New Orleans 616 bales, against 1,714 last year.

Spot closed quiet, ten points higher; mid. uplands, 11.80; mid. Gulf, 12.05; sales, 100 bales. Futures opened steady and closed firm and active.

Open, High, Low, Closed. June 11.23 11.23 11.18 11.40 July 11.18 11.36 11.18 11.34 Aug. 11.23 11.40 11.23 11.39 Sep. 11.34 11.52 11.34 11.40 Oct. 11.44 11.62 11.33 11.43 Nov. 11.38 11.56 11.38 11.45 Dec. 11.33 11.50 11.35 11.45 Jan. 11.33 11.50 11.35 11.45 Mar. 11.33 11.50 11.35 11.45 May 11.33 11.50 11.35 11.45

New Orleans Cotton. New Orleans, La., June 26.—Cotton spot firm, 1-16 up; middling 11 3/8; sales on the spot, 1,925 to arrive, 1,000. Futures opened steady unchanged to 4 points up on the active month. Bullish crop statistics gave the market an upward tendency which would have been much more marked had it not been for extensive realizing by long interests over Saturday. The anticipation of a bullish bureau report next Friday and the fact that the Liverpool market would remain open until 7 p. m. to receive this information also served to stimulate bullish sentiment and a gradual advance was in evidence until the close, which was steady with the active months 13 to 16 points above the close yesterday.

Close: June, 11.44; July, 11.34; Aug., 11.27; Sept., 11.17; Oct., 11.07; Nov., 10.97; Dec., 10.87; Jan., 10.77; Feb., 10.67; Mar., 10.57; April, 10.47; May, 10.37. Liverpool Cotton. Liverpool, June 26.—Close: spot quiet, prices slightly higher. American middling fair, 4.68; good middling 5.32; middling 6.14; low middling 5.35; good ordinary 5.70; ordinary 5.25. The sales of the day are estimated at 10,000 bales, of which 800 were for re-shipment and export and included 8,000 American. Receipts 1,000 bales, including 100 American.

Futures opened firm and closed steady. June, 5.93; July, 5.93; Aug., 5.93; Sept., 5.93; Oct., 5.93; Nov., 5.93; Dec., 5.93; Jan., 5.93; Feb., 5.93; March, 5.93; April, 5.93; May, 5.93.

Receipts yesterday 40 bales. Quotations: Good middling 12c. Strict middling 11 7/8c. Middling 11 3/4c. Off grades 11 1/2c to 11c.

Table with columns for various cotton grades and their prices. Includes items like 'Port Newmarket', 'New Orleans', 'Mobile', etc.

Chicago Grain. Chicago, June 26.—Wet weather in the west and southwest prompted considerable buying of wheat on the board of trade today, resulting in a firm market. At the close prices were a shade to 5-8 to 3-4 higher than yesterday's final figures. Corn and oats also closed firm but provisions were easy.

Table with columns for grain prices: Wheat, Corn, Oats, Rye, Barley. Includes 'Opening', 'Lowest', 'Closing' prices.

New York Money. New York, June 26.—Money on call nominal. Time loans very soft and dull; 60 days 2 to 2 1/4 per cent and 90 days 2 to 2 1/4 per cent; 6 months 2 1/4 to 2 1/2 per cent. Close: Prime mercantile paper to 4 per cent; sterling exchange firm with actual business in bankers' bills at 48.65 at 5.88.60 for 60 day bills and at 48.85 to 48.95 for demand; commercial bills 4.86 to 4.86 3/8; par silver 52 1/2; Mexican dollars 44. Baltimore Grain. Baltimore, Md., June 26.—Wheat firm; new Southern by sample 1.02

ELECTRIC PLANT

2—50 H. P. Rollers, complete with separate stacks. 1—12" 336" Bates Corliss Engine. 1—90 K. W. Fort Wayne Single Phase Alternator, 2,300 volts complete with 3 K. W. Exciter and belts.

The above is a complete outfit, which has been furnishing lights for a live town in North Carolina for about 5 years. It is in splendid condition. It has become too small for our customers, and we will replace it at once with a materially larger plant. This machinery WILL BE SACRIFICED FOR IMMEDIATE SALE AND DELIVERY.

GREENSBORO SUPPLY CO., Greensboro, N. C.

Total sales today 249,800 shares, including sugar, 100; C. & O., 400; Reading, 45,100; Southern Railway, 1,100; pfd., 100; Tennessee Copper, 300; Union Pacific, 38,300; Virginia-Carolina 3,000.

Wheat For Chickens. Send your orders for chicken feed to W. A. Myatt, corner of Martin and Blount streets. Large lot of new wheat and Creelman chicken feed just received.

W. A. MYATT WE WOULD ALL LIKE TO BE RICH, FEW OF US EVER WILL BE. BUT we may all save part of our earnings for the time of unexpected expenses.

Mechanics - Savings - Bank. REPORT OF THE CONDITION OF Wake County Savings Bank At The Close of Business, June 23, 1909.

Table with columns for RESOURCES and LIABILITIES for Wake County Savings Bank. Includes Demand Loans, Time Loans, Bonds, Capital Stock, etc.

I, T. B. Crowder, President of the above-named bank, do solemnly swear that the above statement is true, to the best of my knowledge and belief. T. B. CROWDER, President.

COBB BROS. & COMP'Y, BANKERS AND BROKERS. Members of New York and Norfolk Cotton Exchange. Cotton, Stocks, Bonds, Grain, Provisions, Private wires. Prompt attention to telegraphic and phone orders.

Wilmington, N. C., June 26.—Spirits turpentine steady, nothing doing; receipts, 13 1/2 tons. Rosin steady; receipts, 25 tons. Tar firm; receipts, 0; crude turpentine, firm 1.75, 2.75 and 3.50; receipts, 99.

New York Dry Goods. New York, June 26.—The dry goods market closed the week very strong. Buyers are proceeding carefully but are placing large quantities of merchandise under order. Jobbers' clearance sales will begin Monday and continue for the balance of the month. Linens are very strong. Burlaps continue quiet and prices are very low. Fine and fancy lace goods have been generally opened for the season.

Clearing House Statement. New York, June 26.—The statement of clearing house banks for the week shows that the banks hold \$2,946,550 more than the requirements of the 25 per cent reserve rule. This is an increase of \$13,667,850 in the proportionate cash reserve as compared with last week. The statement follows: Loans, \$1,339,962,100; decrease, \$32,422,800. Deposits, \$1,416,197,100; decrease, \$26,848,200. Circulation, \$49,163,200; decrease, \$25,300. Legal tenders, \$79,289,100; increase, \$498,000. Special, \$307,706,900; increase, \$6,457,800. Reserve, \$386,996,000; increase, \$6,965,900. Reserve required, \$354,049,450; decrease, \$6,712,050. Surplus, \$32,946,550; increase, \$13,667,850. Ex-United States deposits, \$33,557,250; increase, \$13,656,425.

Office Work. And other confining duties which throw an additional strain on the eyes are bound to develop optical trouble. The moment your vision begins to show signs of strain have us fit you with the proper glasses—the only way you can check the development of the trouble and remedy it. Accurate, expert attention at reasonable figures. Masonic Temple Pharmacy, RALEIGH, N. C.

FINE COMBINATION RIDING AND DRIVING HORSES. Several Fine Horses Expected Today From Virginia. All Well Broken, Buggy, Saddle and Farm Horses. HEADQUARTERS FOR MULES. J. M. PACE MULE COMP'Y. MARTIN STREET, RALEIGH, N. C.

Raleigh Savings Bank. RALEIGH, N. C. JOHN E. FULLER, President. CHARLES ROOT, Cashier. Capital and Surplus, \$75,000. Four per cent interest paid on deposits. Call on the bank or write for further information. SAVINGS DEPOSIT BOOKS FOR SALE.

Lunch Sets, Tally Cards, Paper Napkins, Invitation Cards. AT PESCUD'S BOOK STORE, 100 FAIRVIEW AVENUE, RICHMOND, VIRGINIA.

The Merchants Bank

Table with columns for RESOURCES and LIABILITIES for The Merchants Bank. Includes Loans and discounts, Overdrafts unsecured, Furniture and fixtures, Cash on hand and due from banks, Capital stock, Undivided profits, etc.

I, W. B. Drake, Jr., Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. W. B. DRAKE, JR., Cashier. Subscribed and sworn to before me, this 25 day of June, 1909. S. J. HINSDALE, Notary Public.

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YOUR JULY INCOME

MONEY which is received from interest payments, dividends or other sources, may be deposited with this bank where it will be safeguarded by prudent, conservative management and ample capital, surplus and resources. We endeavor to render exceptional service to all who entrust their business to us.

Commercial National Bank. RALEIGH. E. H. JACKSON, Cashier. E. B. CROW, Assistant Cashier. J. J. THOMAS, Chairman.

Table with columns for RESOURCES and LIABILITIES for Commercial National Bank. Includes U.S. Bonds, Loans and Investments, Cash, Due from banks, Capital, Surplus and profits, etc.

STATEMENT OF CONDITION The Citizens National Bank. RALEIGH, N. C. June 23, 1909.

Table with columns for RESOURCES and LIABILITIES for The Citizens National Bank. Includes U.S. Bonds, Loans and Investments, Cash, Due from banks, Capital, Surplus and profits, etc.

CHAS. E. JOHNSON, President. F. H. BRIGGS, Cashier. The Raleigh Banking & Trust Co. "THE ROUND STEPS BANK" Stands for RELIABLE SOUND BANKING. An Honorable History Since 1865. DIRECTORS: CHARLES E. JOHNSON, JAMES A. BRIGGS, W. N. JONES, W. A. LINEBAM, C. M. BUSBEE, H. E. NORRIS, J. R. CHAMBERLAIN, T. B. CROWDER, ALFRED WILLIAMS, THOMAS E. KEWAN, JOHN W. HARDEN, F. O. MORING.

The First National Bank OF DURHAM. Capital, \$150,000. Surplus, \$125,000. Deposits, \$1,250,000. We offer our services to mill men and manufacturers who have to have large accommodations and are in need of greater banking facilities. We put our money to supplement and not interfere with your present banking arrangements. Write to us. WE KNOW YOUR WANTS AND WANT YOUR BUSINESS. Most respectfully, JULIAN A. CARR, President. We issue Certificates of Deposit bearing 4 Per Cent. Our rates are plain, straight & per cent; no brokerage, bonus or commission considered.

The Fidelity Bank DURHAM, N. C. Total Resources . . \$1,600,000.00. Offers its services to those who desire a safe place for their idle funds. Certificates of Deposit issued, bearing interest at the rate of four per cent, per annum, if left four months or longer.

QUICK BANKING SERVICE. All correspondence answered upon receipt. Loans passed immediately upon application. Each transaction absolutely confidential. No postal cards or open communications. OPEN A SPECIAL ACCOUNT WITH US. Capital and undivided profits, \$340,000.00. THE SOUTHERN NATIONAL BANK, Wilmington, N. C.

Tanner Paint and Oil Co. Manufacturers of High-Grade Paints. RICHMOND, VIRGINIA.