

COTTON MARKET TOOK A SLUMP Net Decline of 18 to 23 Points REALIZING WAS HEAVY

Liverpool Cables Were Disappointing and Weather Reports Were Easier. Market Reached Lowest Point in Late Trading Despite Report High Temperature in Texas.

(By The Associated Press.) New York, July 7.—There was heavy realizing in the cotton market today and prices reacted to a net decline of 18 to 23 points net. The market opened steadily at an advance of 4 points on July, that month selling at 12.30, a new high record for the season...

Receipts at the ports today 4,518 bales against 7,159 last week and 4,126 last year. For the week 35,000 bales against 27,705 last week and 35,877 last year. Today's receipts at New Orleans 818 bales against 1,049 last year, and at Houston 79 bales against 1,859 last year.

Cotton spot closed quiet, ten points lower; middling uplands 12.65; middling gulf 11.90; no sales. Futures opened steady and closed barely steady.

Table with columns: Open, High, Low, Close. Rows for July, Aug, Sept, Oct, Nov, Dec, Jan, Feb, Mar, April, May.

Table with columns: Port, Tons, Middling, Receipts. Rows for New Orleans, Houston, Galveston, etc.

New York Cotton. Cotton futures closed steady. Closing: July 12.20; August 12.15; September 12.12; October 12.12; November 12.11; December 12.14; January 12.15; March 12.11.

Stocks and Bonds. New York, July 7.—In its general appearance the stock market today was even more torpid than yesterday, but the actual transactions were somewhat more numerous.

PICKERS AND GOODS

40 in.—Kitson single beater Breaker Lapper, with auto feeder. 40 in.—P. & A. single beater Breaker Lapper, with opener and feeder.

GREENSBORO SUPPLY CO.

Dept. "O" GREENSBORO N. C. of an intended dividend increase. The money market remained easy in tone.

Table with columns: Stocks, Peas for Sale. Lists various stock prices and pea quantities.

W. A. MYATT Corner Martin and Blount Sts. I have 100 bushels of nice Cornfield Peas for sale cheap.

Table with columns: New York Provisions, Flour, Wheat, etc. Lists prices for various commodities.

Chicago Grain. Chicago, July 7.—Unfavorable weather for harvesting in this country prompted active buying of wheat on the Board of Trade today which resulted in a recovery of a large part of the loss sustained during the previous session.

Peas for Sale. I have 100 bushels of nice Cornfield Peas for sale cheap. Write or phone No. 83 Raleigh and Interstate Phone.

Business and Alcohol. The Economic Argument Against the Saloon Growing in Force. (American Review of Reviews.)

Stocks and Bonds. New York, July 7.—In its general appearance the stock market today was even more torpid than yesterday, but the actual transactions were somewhat more numerous.

CAPITAL \$1,000,000.00 4% PAID ON SAVINGS ACCOUNTS

All the Facilities of a Savings Bank with the Government's Supervision of a National Bank

merchants National BANK

much into account in hiring men, and that they had to be the more careful in selecting reasonable help because the law held them liable for injuries caused by accident.

SEABOARD AIR LINE RAILWAY ANNOUNCEMENT OF ADJUSTMENT PLAN

TO THE HOLDERS OF FIRST MORTGAGE FOUR PER CENT BONDS GENERAL MORTGAGE FIVE PER CENT BONDS PREFERRED STOCK AND COMMON STOCK.

The undersigned Committee has prepared a Plan and Deposit Agreement for adjusting the finances of the Railway, which can be seen at the office of Morton Trust Company, New York.

At the time of the deposit of First Mortgage Bonds and appurtenant coupons the Depositors will cash at par the coupons due April 1, 1909, October 1909, and April 1910.

BYRNE & CUTCHERON, SAMUEL UNTERMYER, New York. MUNFORD, HUNTON, WILLIAMS & ANDERSON, Richmond, Va., Counsel.

TO THE STOCKHOLDERS OF THE SEABOARD COMPANY: Under arrangements which will be announced later, The Seaboard Company intends to offer to its stockholders the right to buy their proportionate share of the adjustment bonds which The Seaboard Company, as a stockholder of the Railway, will be entitled to take.

YOUR JULY INCOME MONEY which is received from interest payments, dividends or other sources, may be deposited with this bank where it will be safeguarded by prudent, conservative management and ample capital, surplus and resources.

Commercial National Bank B. S. JERMAN, President. A. A. THOMPSON, Vice-President. RALEIGH. H. W. JACKSON, Cashier. E. B. CROW, Assistant Cashier. J. J. THOMAS, Chairman.

STATEMENT OF CONDITION The Citizens National Bank RALEIGH, N. C. June 23, 1909. RESOURCES: U. S. Bonds, par \$25,000.00 Loans and Investments 787,891.23 Cash 79,609.99 Due from banks 162,894.88 Total \$1,245,396.23

The Raleigh Banking & Trust Co. RALEIGH, N. C. "THE ROUND STEPS BANK" Stands for RELIABLE SOUND BANKING An Honorable History Since 1863

THE FIRST NATIONAL BANK OF DURHAM Capital, \$150,000. Surplus, \$125,000 Deposits, \$1,250,000. We offer our services to mill men and manufacturers who have to have large accommodations and in need of greater banking facilities.

PUBLIC LAWS 1909 NOW ON SALE PRICE \$1.50 Report Volume 188th on sale. Price \$1.50. Send for price of reprint reports with Clark's Annotations. We have a large stock of \$1.50 fiction we are selling at 50c. or 6c. postpaid. See list.

ALFRED WILLIAMS & CO. Capudine Cures Headaches There isn't any headache remedy that does the work like Hicks' Capudine. For sick or nervous headache, headaches from heat, cold, grip or stomach troubles—it gives immediate relief. Liquid, easy to take. 10c, 25c and 50c at Drug Stores

NORFOLK & SOUTHERN RAILWAY HARRY K. WOLCOTT and HUGH M. KERR, Receivers. Week-End Round-Trip Excursion Tickets TO NORFOLK, VIRGINIA AT ATTRACTIVE LOW FARES FOR SEASON 1909

NORFOLK, VIRGINIA AT ATTRACTIVE LOW FARES FOR SEASON 1909 Tickets on sale for Morning Trains (only) Saturday, May 29th, 1909, and Every Saturday thereafter, to and including Saturday, September 4, 1909. TICKETS LIMITED THREE (3) DAYS, INCLUDING DATE OF SALE. NO STOP-OVERS ALLOWED IN EITHER DIRECTION THE ONLY LINE IN EASTERN NORTH CAROLINA OPERATING TRAINS INTO THE CITY OF NORFOLK. H. C. HUDGINS, Gen. Pass. Agent, Norfolk, Virginia