Net Gain of Five to Ten **Points**

STEADY

Market Opened Firm at Advance on Better Cables Than Expected and cereal crops. Eventually this was -Nervous During Day.

loss during the day's trading owing to less favorable wrather reports and while late fluctuations were some-what nervous and fregular, the close was steady at a net advance of five to ten points. The market opened firm at an advance of five to twelve points on better cables than looked for and reports that heavy rains had fallen in parts of the eastern and central belts. After selling about 10 to 21 points net higher right after the call, the market eased off four or live points under renewal of heavy realizing and local bear pressure, but when the detailed given to the direction taken by govweather reports began to come in showing that precipitation had been rather more general and heavier than and re-buying by sold-out bulls. This scale, advance carried October contracts up Bon to 12.28 and December to 12.35, or par value, \$6,520,000. about 15 to 19 points net higher, but U. was followed by increasing nervousness and irregularity, as each bulge shall seemed to bring out a larger volume of realizing. Offerings were very well Allis prices were some eight to ten points below the best level of the day. Southern spot markets as officially report- Am, ed were unchanged to 1-8c. net high- Am, er. Reports of high temperatures in Am. Texas, where wet weather would be considered desirable helped the mid-Am. day advance, while the eastern belt ast was for continued local showers or rains in secctions where warm weather is supposed to be need-Certain New York State mills are said to have shipped a few hundred do bales of cotton here for delivery on Am. July contracts. Late cables from Liv-Am.

erpool reported a better China demand in the Manchester market.

Receipts at the ports today 1,003 hales against 2,702 last week and 4,661 last year. For the week 35,000 bales against 27,706 last week and 33,087 do. last year. Today's receipts at New A.C.L...

July 12.12.04 12.17 12.14 12.13 August 12.06 12.19 12.06 12.10 Sept 12.11 12.27 12.19 12.16 12.28 12.12 12.20 12.15 12.25 12.22 12.25 Fy 12.25 12.25 12.18 12.22 arch12.22 12.27 12.17 12.18 C.C.C.Mil.St. P.... 73 pril19.27 17.33 12.21 12.21 Col. Southern 12.22 12.23

New Orleans Cotton. and mone to arrive.

Lack of rain in Texas was the predominating feature of the market and do. pfd............ 50 Westinghouse prices held well. Local weather bu- Int. Harvester...... 845 West Union... prices heid well. Local weather bureaus forecast showers in the northern
portion of Texas tonight, and this was
somewhat of a bearth factor and detracted somewhat, from the bullish
weather advices from Texas. Gains
were secored during the morning but
were partially wiped out during the
early afternoon. At the close the
market was 5 to 9 points above the
market was 5 to 9 points above the ose yesterday.

Cotton futures closed steady. Closing bids: July 12.29; August 12.80; September 12.32; October 12.13; November 12.18; December 12.21; January 12.22; March 12.29.

Liverpool, July 8.—Closing: Cotton spot quiet; prices 13 points lower; American middling fair 7.13; good middling 5.77; middling 6.59; low middling 6.41; good ordinary 6.15; ordinary 5.80. The sales of the day were 7,000 bales, of which 300 were for speculation and export, and included 6.500 American. Receipts 16,000 bales, incvluding 15,200 American. Futures opened easier and closed Futures opened easier and closed Liverpool, July 8:-Closing: Cotton vember 6.44 1-2; November-December 6.40 1-2; December January 6.40 1-1; C. & O. \$\frac{1}{2}\$ St. L. & F. gen \$\frac{1}{2}\$ January-February 6.40 1-2; February-do. ref \$\frac{1}{2}\$ St. L. & F. gen \$\frac{1}{2}\$ St. L. & F. gen \$\frac{1}{2}\$ St. L. & F. gen \$\frac{1}{2}\$ March 6.41; March April 6.41; April-Duly 6.41; June-July 6.41; June-July 6.41; July-August 6.40.

Raleigh Spot Cotton. Yesterday's receipts bales. Good middling 12 3-4c. C. R. I. & Pac. 4s 104 Receipts bales. Col. & Southern &s. 99

Receipt	Mid'ling	Tone	PORTS
3	11% 12 1-16 12 12	firm quick quick steady nominal	Movement; elveston ew Orienus objie wannah marjeston
	12.50 12.60 12.60 12.85	steady nominal quiet quiet steady	orfolk
40 33	1176	firm	erior Movement ocustor ugusta lemphis

ocks and Bonds low York, July 8 .- The lethargy of

CONTROLINGUES CO Finishing Machinery

1 Set Butterworth Drying Cylinders, 9 cans 24144 in. vertical arrangement

2 Fairmont Presser Beamers.

I Chain Warp Sizing Vat, complete with squeeze rolls. These machines are in splendid condition. Prices are particularly attractive.

GREENSBORO SUPPLY COMPANY

Dept. "O" GREENSBORO, N. C. "

Report That Heavy Rains Had partly due to the plain predictions of the favorable character of the report.

This gave opportunity for speculation to anticipate the government report. The promised yield of corn rising to 3,161,174,000 bushels reaches (By the Associated Press.)

New York, July 8.—The cotton es these figures for the first time in market recovered part of yesterday's es these figures for the first time in also comes to within two million bushels of the country's largest recorded crop. The indication of wheat shows the winter wheat so far improved as to have brought the condition well above the ten year average. The great expansion in the production of iron and steel was an impressive exhibit of the prosperous progress of this country's great basic industry. Reasons for the sluggish demand today were not clear. One deterrent influence was the amount of attention

ing company." This is a financial device upon which suggested by the harly market, the most of the efficiency of great corporations is dependent. Prices closed the those who had sold early for a turn day at the lowest and on a descending

Bonds were irregular. Total sales,

	unchanged on cal
Total sales tod	ay were 480,40
res.	
STO	CKS.
s. Chal. pfd 51%	Iowa Central 29
	Kan. C. So 45
Agr 44%	do. pfd 71
	L. & N
Can pfd 811/2	Minn. & St. S 55
Car & F 574	Min. St.P.& S.S.M 143
Cot. Seed Oil 73%	Missouri Pac 73
. Hide & L. pr 41	M. Kan. & Tex 413
erican-Ice 36%	do. pfd 73
Linseed Oil 1642	Nat. Biscuit105
Locomotive 60	National Lead 86
. S. & Ref 951/2	Nat. Rys. Mex. 1st. 54
pfd111%	N. Y. Central 131
Sugar Ref 1264	N. Y. Ont. & West., 529
Tel. & Tel 140%	N. W 891
. Tob. pfd, c 100%	N. American 829
. Woolen 34	Nor. Pac151
ac'n Min. Co 47	Pacific Mail 30
hison110%	Penn136
and the control of th	The second secon

1284 P. C. C. & L. L..... 924 Spet closed quiet five points lower.

Middling uplands 12.60; middling guif
12.85; no sales. Futures opened firm canadian Pacific...1875

Canadian Pacific...1875

Canadian Pacific...1875

Cen. Leather........314

do. pfd..........190 . 253 do. pfd....

Union Pacific ..

West Md ...

Cen. of N. J Ches. & Ohio...... 78% St. L. & San Fran-Chi. & Alton. C. G. Western 1% S. L. & So. West 27% Chicago & N. W.__,184 Col. Fuel & Iron.... 43% do. pfd........ 13942 Tex. Pac.. Tex. St. L. & W 494 do. pfd.

U. S. Rubber 52% U. S. Steel . Utah Cop.

L. & N. Un. 4s...... 100% Am. Tob. 48..

do. gen. 4%s 91 ...112 Nat. Ry of M. 41/28. 95%

St. L. & F. 48....... 87 ...127 So. Pac. cf 48105

io. gen. 48...... 78 West. Mid. 48...... 85% clause from \$10,000 to \$25,000. It was Erie cv & ser. A.... 87 West. Elc. cv. Ss.... 94% Sen. Elec. av 58..... 149 C. B. & Q...... Ill. Cen. 1st ref 4s... 100 D. & R. Co... nt. Mer. Marine 4 71% So. Pac......

Chicago Grain.

Chicago, July 8 .- The wheat maret was nervous today over a com-

I have 100 bushels of nice Cornfield Peas for sale cheap. Write or 'phone, No. 83 Raleigh and Interstate 'Phone.

Corner Martin and Blount Sts.

nal. Options. July 1.23 1-2; Sept 1.16 5-8; Dec. 1.15; May 1-17. Corn easy; No. 2 old, 78c. in elevator. Options 1-2 to 3-4c, net higher. July 76 1-2; Sept. 72; Dec. 65 7-8. Oats dull; mixed 56, nominal.

Lard easy. Pork steady. Rosin steady. Turpentine firm.

Coffee steady; Rio No. 7, 7 5-8 o 7 3-4; Santos No. 4, 94; mad quiet; Cordova 9 1-2 to 12 1-2. Futures net inchanged to 5 points higher. Potatoes firmer, unchanged. Cabbage easy.

Freight and peanuts unchanged. NORFOLK PEANUT MARKETS, Official Wholesale Quotations,

The prices are strictly wholesale (not job lots) and represent prices obtained on actual sales yesterday.

Strictly prime 34 @-B. E. Peas, per bag \$2.00 @ -New York Miney.

New York, July 8 .- Close: Prime mercantile paper 3 1-2 to 4 per cent. 1145 business in bankers bills at 486.55 for 60 day bills and at 487.75 for demand. Commercial bills 486 to 486 94% Pull. Palace Car....190 | 3-8. Bar silver ov 1-5. Money Rail Steel Spring... 434 on call easy, 1 1-2 to 1 7-8 per cent, Time loans steady, 60 days 2 per cent .. 314 do. pfd........... 104% and 90 days 2 1-2 to 2 2-4 per cent; 104% Rock Island Co...... 33% six months 3 1-2 to 3 1-2 per cent.

Baltimore Grain.

Baltim e, Md., July .8-Wheat firmer; spot 1.18 1-2 to 1.18 3-4; new Southern by sample 1.06 to 1.16; new Southern on grade 1-14 to 1.18. Corn, dull; spot 74 to 74 1-4; July 74 asked; Southern white corn 80 1334 asked.

Oats easier; No. 2 mixed 56 to 1-4. Rye steady; No. 2 western domestic

5.10 to 5.15; WG, 5.20 to 5.60; WW,

Wilmington, N. C., July 8 .- Spirits turpentine quiet 44; receipts 12 casks. Rosin steady 2.35; receipts 81. Tar firm 1.60; receipts 20. Crude turpen-tine firm 1.75, 2.80 and 3.50; receipts

GRANTED FIRE SALE TOBACCO IN HAND

(Continued from Page One.) the finance committee's proposition ...1814 Kan. C. So. 1st 3s... 75 by triking out the proposed eight cents on tobacco and snuff and retain

34% the existing six cent tax. he amendment was lost. The income tax amendment was then agreed to. Senator Curtis, of Kansas, proposed

an amendment providing for a countervailing duty on crude oil from any country imposing a duty on American oil. It was adopted by 44 to 31. Opposing the amendment Mr. Bacon had read a communication which declared that while oil had been on the free list the countervailing duty placed upon it constituted "a joke" that really gave it a high rate of protection. This, it was declared, had brought into the treasury of the Standard Oil company in twelve years an aggregate of \$133,000,000. An amendment by Mr. Newlands creating a tariff commission was laid

on the table. Advocating the placing of crude asphaltum on the free list, Mr. Burton said such action would reduce from five to fifteen per cent the cost of asphalt paving.

Mr. Bailey moved to amend the provision by also placing refined asphalt on the free list. Both amendments were lost.

After the disposal of the tobacco and oil provisions it was discovered that many other Senators were prepared to present amendments in the vague hope that they might be as successful as Senators Bradley and Cur-There was one by Mr. Bixon, of en & Rio Gr. 48... 95% Va.-Car. Chem. 58... 98 Idaho, who presented the inheritance Erie prior lien 4s ... 90% Wabash 1st ex. 4s... 77 | changed as to raise the exemption

laid on the table.

implements. It was laid on the table. Mr. Beveridge then took the floor paratively narrow range but closed quite firm on covering by shorts. Final quotations were 1-4 lower to case above yesterday's close. Corn and past closed irregular and provisions was amount returned to it as a drawvast amount returned to it as a draw-

New York Provisions.

New York Provisions.

New York, July 8.—Flour firm.

Rye flour easy.

Corn meal steady.

Rye weak, No. 2 western 90 1-2 nominal f. o. b. New York.

Harley dull.

Wheat steady? No. 2 red old 1.45 lelevator and 1.45 f. o. b. affont, nominal f. o. b. affont, nominal f. o. b. affont, nominal f. o. b. New York.

When the Senator wants something the formulation of the steady? No. 2 red old 1.45 lelevator and 1.45 f. o. b. affont, nominal conditions.

§ Capital, \$100,000

42 Paid on Savings

Accounts

All Facilities of a Savings Bank with the Government's Supervision of a National Bank

Merchants National Bank

Senator Aldrich in reply to Senator resented by Messrs. Douglass and Beveridge's statement that the Sena- Harris. tor from Rhode Island was better in-

"And the Senator from Rhode Island is always for the manufacturer Beveridge's rejoinder.

A bounty of ten cents a pound on bore him out in this statement. tea was proposed by Senator Heyburn. Democratic side.

Increases of duty were made on pound; on steel sheets from 2-10ths on South street, near the railroad tresto 3-10ths of 1c, a pound; on railway tle. fish plates from 2-10ths to 3-10ths of a cent a pound and a duty of 35 per cent ad valorem on nickel sheet strips and wire. A duty of 2 cents a pound was placed upon arsenic.

A duty was placed on licorice of 2 1-2 cents a pound; on orange oil at olina Railroad Company held on July the rate of 50 per cent ad valorem. and the duty of 5 cents per 100 cent on the capital stock of said compounds on lime was doubled.

YOUNG MAN MEETS SAD END WHILE LOOKINK FOR

(Special to News and Observer.) Wadesboro, July 8 .- Hilliard Shepherd, a young white man who lives in the lower part of Anson county, was killed yesterday afternoon by a limb from a falling tree striking him on the head. He had cut down the tree for honey, discovering a swarm of bees in its trunk, and as the tree fell the limb was broken loose, striking the young man so as to break his neck, causing instant death. Shepherd was a nephew of Mr. S. Shepherd, of Wadesboso, and is survived by his wife and three small children.

TRIED FOR SELLING LIQUOR.

Two Cases Against Peter Jeffries For The Sale Offense—He Is Tried, Ad-judged Guilty, and Sent to Court.

Naval Stores.

Charleston, S. C., July 8.—Turpentine quiet 45. Rosin quiet. A.B.C., 2.75 to 2.80; D, 3.00 to 3.10; E, 3.45 to 3.55; F, 3.75 to 3.90; G, 3.85 to 3.90; H. 4.10 to 4.15; I, 4.25 to 4.30; K, 4.85 to 4.90; M, 5.05 to 5.10; N, 5.10 to 5.15; WG, 5.20 to 5.60: WW

The principal witness in this case formed on the steel mills but that he was Elmo Gill, who claimed to have himself was "better informed upon the bought whiskey from the defendant on condition and desires of the working several occasions. He claimed to have bought six or eight pints, and four or five half pints.

The defendant, when put on the and never for the employes," was Mr. stand, testified that he was not guilty of selling liquor, that he was not a The amendment was then laid on drinking man and did not even keep liquor about his place. This witness But when all the evidence had been

A viva voce vote being called for there taken, the defendant was sdjudged was a large chorus of "no" from the guilty and sent on to court, his bond being fixed at \$50. Jeffries is fairly well known here salicylic acid from 5 to 10 cents a and keeps a kind of refreshment stand

DIVIDEND NOTICE

At a meeting of the Board of Directors of the Atlantic and North Car-1st, 1909, a dividend of 1 1-2 per pany was declared, same to be payable on July 10th, 1909, at the office of the treasurer of said company in Goldsboro, North Carolina. Books for the transfer of stock in said company will close at 12 m., July 5th, 1909, and reopen July 10th, 1909.

T. J. BROADHURST, Secretary-Treasurer. Till July 10, 1909.

NOTICE TO CONTRACTORS.

The Board of Commiscioners of the town of Hillsboro, N. C., invite sealed bids for the making of about 8,000 feet of concrete sidewalks and about 2,200 feet of macadam street. Work to be done according to the plans and specifications of the engineer in charge. These plans and specifications are now in the office of the Mayor of Hillsboro, and are open to in-spection by proposed bidders. Bids should be sent sealed to Frank Nash, Mayor of Hillsboro, not later than ! p. m. Thursday, July 15, 1909, and, to insure good faith, should in each instance, be accompanied by a certified check for \$300, payable to the order of said mayor. The Board of Commissioners reserves the right to reject any and all bids. Bond and

ELEGANT HOME FOR HORSES

An invitation is extended owners and those who love horses to visit Woodall's Training Stables on East Morgan street and see the most modern and perceftly appointed stables for caring for horses in training and horses

STABLES TRAINING WOODALL'S

Fine Combination Riding and Driving

Several Fine Horses Expected Today from Virginia, all well broke. Buggy, Saddle and Farm Horses

Headquarters for J. M. PACE MULE CO.

MARTIN STREET, RALEIGH, N. C.

THE NEW LIFE AND ENDOWMENT POLICIES OF

are issued at lower rates and larger guarantee values than ever before Prospective policyholders and agents will serve their own interests by

McPHERSON & BARNES, Raleigh N. C. GENERAL AGENTS FOR NORTH CAROLINA.

(Successors to R. B. RANEY.)

to present a proposition relative to tin plate. It was intended then to make the drawback of the provision of the bill inoperative so far as it applies to tin plates. Mr. Beveridge explained that within the brief period of twelve years the Standard Office.

Surety Bonds and Burglary Insurance

AT LOWEST RATES

DEPOSITORS INSURED AGAIN ST LOSS BY BANK FAILURE. American Bonding Company, of Baltimore, Md. Local agents wanted.

address McPHERSON & BARNES, General Agents for North Carolina.

(Successors to R. B. Raney.)

RALEIGH, N. C.

YOUR PERSONAL ACCOUNT IS WANTED

We are Liberal For a Conservative Institution

Commercial National Bank

RALEIGH, N. C.

B. S. Jerman, President, H. W. JACKSON, Cashier, A. A. THOMPSON, Vice-Presiddent. E. B. CROW, Assistant Cashier.

J. J. THOM AS, Chairman,

STATEMENT OF CONDITION

THE CITIZENS NATIONAL BANK RALEIGH, N. C.



Chas. E. Johnson, President.

W. A. LINEHAN,

C. M. BUSBEE.

H. E. NORRIS,

RESOURCES. U. S. Bonds, par \$ Loans and Investments. 787,891.38 Cash Due from banks 79,609,9 Total \$1,245,396,20

LIABILITIES. Capital\$
surplus and profits 100,000,00 180,708,07 100,000,00 40,000,00 Circulation Bills payable 824,688,13

Total\$1,245,396.20

F. O. MORING.

F. H. Briggs, Cashier.

The Raleigh Banking & Trust Co.

RALEIGH, N. C. "THE ROUND STEPS BANK" STANDS FOR RELIABLE SOUND BANKIN

An Honorable History Since 1865

CHARLES E. JOHNSON, J. R. CHAMBERLAIN, ALFRED WILLIAMS THOMAS S. KENAN, JOHN W. HARDEN,

OMAS B. CROWDER, President WILLIAM B.GRIMES, Vice Presider WILLIAM W.VASS, Cashier. PER CENT INTEREST COMPOUNDED SEMI-ANNUALLY ON YOUR DEPOSIT.

We would all like to be rich,

Few of us ever will be, BUT we may all save part of our earnings for

the time of unexpected expenses

Mechanics Savings Bank



Tanner Paint and Oil Co., Manufac-High-Grade Paints RICHMOND, turers of High-Grade Paints VIRGINIA...



OFFICE WORK

and other confining duties which throw an additional strain on the eye are bound to develop optical strouble. The moment your vision begins to show signs of strain have us fit you with the proper glasses—the only way you can check the development of the trouble and remedy ft. Accurate, expert attention at reasonable figures.