

COTTON BEGINS SOME OF ITS LOSS Net Gain of Five to Ten Points THE CLOSE WAS STEADY

Market Opened Firm at Advance on Better Cables Than Expected and Report That Heavy Rains Had Fallen in Eastern and Central Belts Nervous During Day.

(By the Associated Press.) New York, July 8.—The cotton market recovered part of yesterday's loss during the day's trading... The market opened firm at an advance of five to twelve points on better cables than expected...

Table with columns for Open, High, Low, Close for various dates from July to January.

New Orleans Cotton. New Orleans, La., July 8.—Cotton spots were quiet with prices unchanged... Futures opened steady 6 to 7 points above the close yesterday...

Liverpool Cotton. Liverpool, July 8.—Closing: Cotton spot quiet; prices 13 points lower... American middling, fair 7.13; good middling 8.77...

Raleigh Spot Cotton. Yesterday's receipts 5 bales. Quotations: Good middling 11 7-8; Strict middling 12 5-8...

Table with columns for Ports, Tons, Middling, Receipts for various locations like Port Movement, Galveston, etc.

Stocks and Bonds. New York, July 8.—The lethargy of the speculation was strongly demonstrated by the sluggish response today to the highly important government report of July first on condition of the

Finishing Machinery

- 1 Set Butterworth Drying Cylinders, 9 cans 24144 in. vertical arrangement. 2 Fairmont Presser Beams. 1 Chain Warp Sizing Vat, complete with squeeze rolls.

GREENSBORO SUPPLY COMPANY Dept. "O" GREENSBORO, N. C.

Peas for Sale!

I have 100 bushels of nice Cornfield Peas for sale cheap. Write or phone, No. 83 Raleigh and Interstate Phone.

W. A. MYATT Corner Martin and Blount Sts.

Options: July 123 1-2; Sept. 116 5-8; Dec. 115; May 1-17. Corn easy; No. 2 old, 78c. in elevator. Options 1-2 to 3-4c. net higher. July 76 2; Sept. 72; Dec. 65 7-8. Lard easy; mixed 58, nominal. Pork steady. Rosin steady. Turpentine firm.

Bonds were irregular. Total sales, par value, \$6,520,000. U. S. bonds were unchanged on call. Total sales today were 480,400 shares.

Table of Stocks: A.H. Chal. pfd., Am. Copper, Am. Agr., etc.

NORFOLK PEANUT MARKETS.

Official Wholesale Quotations. The prices are strictly wholesale (not job lots) and represent prices obtained on actual sales yesterday.

Table of Norfolk Peanut Markets: Fancy, Strictly prime, National Lead, etc.

New York Money.

New York, July 8.—Close: Prime mercantile paper 3 1-2 to 4 per cent. Sterling exchange steady with actual business in bankers bills at 48.65 for 60 day bills and at 48.75 for demand bills.

Baltimore Grain.

Baltimore, Md., July 8.—Wheat firm; spot 1.18 1-2 to 1.18 3-4. New Southern by sample 1.08 to 1.10. New Southern on grade 1.14 to 1.18.

Naval Stores.

Charleston, S. C., July 8.—Turpentine quiet 45. Rosin quiet. A.B.C. 2.75 to 2.80; D. 2.00 to 2.10; E. 2.15 to 2.25; H. 4.10 to 4.15; I. 4.25 to 4.30; K. 4.85 to 4.90; M. 5.05 to 5.10; N. 5.20 to 5.15; W.G. 5.20 to 5.30; W.V. 5.70.

Wilmington, N. C., July 8.—Spirits turpentine quiet 44; receipts 12 casks. Rosin steady 2.55; receipts 81. Turf firm 1.60; receipts 30. Curd turpentine firm 1.75, 2.50 and 3.50; receipts 50.

GRANTED FIRE SALE TOBACCO IN HAND

(Continued from Page One.) The finance committee's proposition by "tricking out" the proposed eight cents on tobacco and retaining the existing six cent tax. An amendment was then agreed to.

Senator Curtis, of Kansas, proposed an amendment providing for a countervailing duty on crude oil from any country imposing a duty on American oil. It was adopted by 44 to 31.

Advocating the placing of crude asphaltum on the free list, Mr. Burton said such action would reduce from five to fifteen per cent the cost of asphalt paving.

Mr. Bailey moved to amend the provision by also placing refined asphalt on the free list.

Both amendments were lost. After the disposal of the tobacco and oil provisions it was discovered that many other Senators were prepared to present amendments in the vague hope that they might be as successful as Senators Bradley and Curtis in obtaining favorable action.

Capital, \$100,000

4% Paid on Savings Accounts

All Facilities of a Savings Bank with the Government's Supervision of a National Bank

Merchants National Bank

Senator Aldrich in reply to Senator Beveridge's statement that the Senator from Rhode Island was better informed on the steel mills but that he himself was "better informed upon the condition and desires of the working people."

The amendment was then laid on the table. A bounty of ten cents a pound on tea was proposed by Senator Heyburn and never for the employees," was Mr. Beveridge's rejoinder.

Increases of duty were made on salicylic acid from 5 to 10 cents a pound; on steel sheets from 2-10ths to 3-10ths of 1c. a pound; on railway fish plates from 2-10ths to 3-10ths of a cent a pound and a duty of 35 per cent ad valorem on nickel sheet strip.

At a meeting of the Board of Directors of the Atlantic and North Carolina Railroad Company held on July 1st 1909, a dividend of 1 1-2 per cent on the capital stock of said company was declared, same to be payable on July 10th, 1909, at the office of the treasurer of said company in Goldsboro, North Carolina.

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YOUR PERSONAL ACCOUNT IS WANTED We are Liberal For a Conservative Institution Commercial National Bank RALEIGH, N. C.

STATEMENT OF CONDITION THE CITIZENS NATIONAL BANK RALEIGH, N. C. RESOURCES: U. S. Bonds, Loans and Investments, Cash, etc.

The Raleigh Banking & Trust Co. "THE ROUND STEPS BANK" STANDS FOR RELIABLE SOUND BANKING An Honorable History Since 1865

Wake County PER CENT INTEREST COMPOUNDED SEMI-ANNUALLY ON YOUR DEPOSIT. 4 Savings Bank

We would all like to be rich, Few of us ever will be, BUT we may all save part of our earnings for the time of unexpected expenses Mechanics Savings Bank

THE FIRST NATIONAL BANK OF DURHAM Capital, \$150,000 Surplus, \$125,000. Deposits, \$1,250,000. 4 PER CENT

Tanner Paint and Oil Co., Manufacture of High-Grade Paints RICHMOND, VIRGINIA... OFFICE WORK

KILLED BY A FELLEED TREE

Wadesboro, July 8.—Hilliard Shepherd, a young white man who lives in the lower part of Anson county, was killed yesterday afternoon by a limb from a falling tree striking him on the head.

YOUNG MAN MEETS SAD END WHILE LOOKING FOR HONEY.

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TRIED FOR SELLING LIQUOR.

Two Cases Against Peter Jeffries For the Sale of Liquor—He is Tried, Adjudged Guilty, and Sent to Court.

Peter Jeffries, colored, was tried before Justice of the Peace A. H. Yearby yesterday afternoon at six o'clock on two charges of selling liquor, and upon being adjudged guilty, was bound over to the superior court under a bond of \$50.

ELEGANT HOME FOR HORSES

An invitation is extended owners and those who love horses to visit Woodall's Training Stables on East Morgan street and see the most modern and perfectly appointed stables for caring for horses in training and horses highly prized by their owners.

WOODALL'S TRAINING STABLES Fine Combination Riding and Driving Horses Several Fine Horses Expected Today from Virginia, all well broke. Buggy, Saddle and Farm Horses.

J. M. PACE MULE CO. Headquarters for Mules. MARTIN STREET, RALEIGH, N. C.

THE NEW LIFE AND ENDOWMENT POLICIES OF THE PENN MUTUAL LIFE INS. CO.

McPHERSON & BARNES, Raleigh N. C. GENERAL AGENTS FOR NORTH CAROLINA. (Successors to R. B. RANEY.)

Surety Bonds and Burglary Insurance AT LOWEST RATES DEPOSITORS INSURED AGAINST LOSS BY BANK FAILURE.

A Real Cold and Grip Remedy The new scientific remedy for Colds and Grip, the most effective ever brought out in Hicks' Capudine.