

COTTON PRICES WENT TUMBLING Net Decline of 28 to 36 Points TEXAS RAIN HELPED BEARS

A Nervous and Unsettled Day—Market Closed at the Lowest—Rain Reports Also Influenced the English Market Which, After Starting Decidedly Better Broke Sharply Before Local Opening.

(By the Associated Press.) New York, June 19.—The cotton market continued very nervous and unsettled today with prices suffering another sensational break and with the close easy at a net decline of 28 to 36 points.

The market opened weak at a decline of 12 to 23 points, and shortly after the call sold 25 to 29 points net lower on press reports of beneficial rain in Texas, these reports also having influenced the English market which, after starting decidedly better than the market, broke sharply before the local opening.

The movement was aided by the official detailed weather report from Texas, showing that the rains had not been heavy enough to do good except at a couple of points, and bullish reports concerning the Texas crop outlook coming chiefly from Memphis, but there was no renewal of general buying, and the Western belt forecast for showers in Southwest Texas was followed by private wires reporting rain in that section during the afternoon.

December contracts, which had rallied to 11.99 suffered a very severe break in the last half hour, selling off to 11.77, 110 points below the high records of last Tuesday. A renewal of aggressive bear pressure and liquidation on the Texas rain reports, and the market closed at the lowest. Southern spot markets officially reported early were unchanged to 1-4 lower.

Receipts at the ports today were 5,460 bales, against 2,419 last week and 2,666 last year. For the week 25,000 bales, against 30,289 last week and 23,660 last year. Today's receipts at New Orleans were 897 bales, against 386 last year. Spot cotton quiet, 25 points below; middling uplands 1.24; middling gulf 1.25. Sales 800 bales.

Futures opened weak and closed easy. Open High Low Close July 12.00 12.00 11.79 11.78 August 11.94 11.94 11.73 11.74 September 11.90 11.90 11.80 11.75 October 11.94 11.97 11.75 11.75 November 11.94 11.94 11.74 11.74 December 11.95 12.00 11.77 11.77 January 11.95 11.95 11.76 11.76 March 11.92 11.91 11.78 11.78 May 11.92 11.91 11.78 11.78

New Orleans Cotton. New Orleans, La., July 19.—Cotton spots quiet 1-15 of a cent down on all grades. Middling 12 5-16. Sales were 700 bales on the spot and 25 to arrive. Futures opened weak 24 to 24 points below the close Saturday and reports of rain in Texas over Sunday. Texas weather was again the principal factor in the market, but this time it was on the bear side. The hot, dry weather in that State, which has served as the big bulls factor of the market so long, having given away to what were reported to be beneficial rains, the reaction in prices which has served as a natural consequence, was fully as big as had been expected. Fort Worth, Galveston, Corpus Christi, San Antonio, Austin, Beaumont, Sherman, Dallas and Greenville reported showers, showing that the rains were general throughout the cotton belt. This gave the bears an opening which resulted in their bringing much pressure into play in sending the market down to lower levels, although the bulls contended that only light showers had fallen and that heavy prolonged soaking rains were all that could prove of benefit to the crop. In spite of the bull's contentions, the market continued on its downward course, and at the close, which was steady, was 24 to 47 points below the close Saturday. Futures closed steady at the decline.

Closing bids: July 11.90; August-September 11.75; October 11.65; November 11.52; December 11.64; January 11.62; March 11.77. Liverpool Cotton. Liverpool, July 19.—Cotton spot moderate business done; 3 points lower. American middling fair, 7.14; good middling, 6.79; middling, 6.50; low middling, 6.42; good ordinary, 4.16; ordinary, 5.31. The sales of the day were 8,000 bales, of which 300 were for speculation and export and included 7,200 American. Receipts. Futures opened steady and closed easy. July-August, 6.25-1.2; August-September, 6.30; September-October, 6.28; October-November, 6.26-1.2; November-December, 6.26-1.2; January-February, 6.25; February-March, 6.25; March-April, 6.25; April-May, 6.25; May-June, 6.25-1.2; July-August, 6.25. RALEIGH SPOT COTTON. Yesterday's receipts 0 bales. Quotations. Good middling 12 1-2. Strict middling 12 3-8. Middling 12 1-4. Off grades 11 1-2. Same Day Last Year. Receipts 6 bales. Quotations. Good middling 11 1-2. Strict middling 11 3-8. Middling 11 1-4. Off grades 10 1-2.

Table with 4 columns: PORTS, Tons, Midling, Receipts. Lists cotton trade data for various ports including Fort Movement, New Orleans, Mobile, Savannah, Charleston, Wilmington, Memphis, Baltimore, New York, Philadelphia, and Pensacola.

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Stocks and Bonds. New York, July 19.—The Monday stock market showed good effects of last week's strong tendency in the accentuation of buying orders from outside sources which it is true these orders reported by the commission houses were accompanied by selling orders which were considered to represent profit-taking on the part of securities of an investment character which have been held since an early stage of the recovery in prices.

Union Pacific did not continue its strong advance after the advance of the first few minutes. News was interpreted favorably. Evening the labor troubles in some departments of the steel, and signs given a return to prosperity which the wage-earners were pressing to share. American Car made a noteworthy gain.

The pressure of realizing sales on the market increased as the day progressed and made the closing tone easy with a mixture of net declines. Bonds were firm. Total sales, par value, \$4,136,000. United States bonds were unchanged on call.

Table with 4 columns: Articles, Opening, Lowest, Closing. Lists market prices for various commodities like Wheat, Corn, Oats, etc.

New York Provisions. New York, July 19.—Flour quiet and about steady. Rye flour, corn meal steady. Rye, barley dull. Wheat, easy; No. 2 red, old, 1.45 nominal elevator and f.o.b. float. Options 1-2 to 5-8 net decline. July 1.32; Sept. 1.17 5-8; Dec. 1.16 5-8; May 1.16.

Table with 4 columns: Stocks, Opening, Lowest, Closing. Lists stock market prices for various companies like Am. Coal, Am. Sugar, etc.

Table with 4 columns: Bonds, Opening, Lowest, Closing. Lists bond market prices for various government and corporate bonds.

Chicago Grain. Chicago, July 19.—Liberal arrivals of grain caused a further slump in wheat prices on the Board of Trade today. Final quotations showed losses of 1-2 to 1 1-2. Corn closed steady. Oats weak and provisions strong.

Wilmington, N. C., July 19.—Spirits turpentine steady 44 1-2; receipts 38 casks. Rosin steady, 2.60; receipts 94. Tar firm 1.10, receipts 16. Crude turpentine firm 1.75, 2.50, 2.50; receipts 1.35. Butter. Elgin, Ill., July 19.—Butter firm, 26 aies for the week 1,074,000 pounds. Serious Accident to Conductor. (Thermal Cor. Rutherford Sun.) Mr. W. F. Simpson, freight conductor on the C. C. & O. Railroad, had a very serious accident at Mud Cut, one day last week. While attempting to move a car from the side track, he was caught between the pole and car, breaking several ribs and being badly lacerated and bruised. He was taken to Bostic where he was met by a couple of physicians and carried to the Rutherford Hospital. We wish him a speedy recovery.

WHITE STAR LINE'S CRUISE OF THE ARABIC. SAILING JANUARY 20, 1910. To Madeira, Spain, Mediterranean, Orient. Costing only \$400 and up for 73 days.

ROYSTER'S FRESH CANDY EVERY DAY. Extension of Local Sleeper on Seaboard Between Hamlet and Wilmington to Charlotte. Commencing May 19th, the local sleeper operated on trains No. 44 and 45 between Wilmington and Hamlet will be extended through to Charlotte, first car leaving Wilmington train No. 45 May 19th, first car leaving Charlotte train No. 44, May 19th.

CANCER CURED. We want every man and woman in the United States to know what we are doing. We are curing cancers, tumors and chronic sores without the use of knife, and are informed by the Senate and Legislature of Virginia. If you are seeking a cure, come here and you will get it. We guarantee our cure. KELLAM HOSPITAL, Richmond, Va.

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ALFRED WILLIAMS & COMPANY. New York, July 19.—The dry goods markets opened firm and with good orders reported in the mail. House buying was generally quiet in piece goods. Raw silk is easier. Yarns are very firm, but little buying was reported except where concessions from the extreme top of last week were made.

COBB BROS. & COMPANY, BANKERS AND BROKERS. Members of New York and Norfolk Cotton Exchange. Cotton, Stocks, Bonds, Grain, Provisions, Private Wires. Prompt attention to telegraphic and phone orders. Arcade Building, NORFOLK, VIRGINIA.

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A NICE OUTING AT VERY SMALL COST. Southern Railway will operate first popular excursion to Asheville, N. C. on Tuesday, July 20th. Train will leave Goldsboro at 6:40 a. m., Selma, 7:40 a. m. and Raleigh at 8:40 a. m., taking on passengers at all stations, Goldsboro, Lexington, N. C. En route trip through the beautiful mountains of western North Carolina in the day time. Tickets will be good for three days returning on any regular train leaving Asheville up to and including trains leaving Asheville, Friday, July 23rd. Ample time in which to visit the many attractions in the "Land of the Sky."

Sealed bids will be received by the State Hospital Commission up to 12 m., Wednesday, August 4th, at the Yarrowhouse, Raleigh, N. C., for supplying and furnishing water for the State Hospital at Raleigh, N. C., and all buildings connected therewith, for a period of five years. Sealed proposals will also be received at the same time by the State Hospital Commission for lighting said hospital together with all buildings connected therewith, with both gas and electricity. Both propositions should be made to cover a period of five years, with the privilege of renewal for five years. The Commission reserves the right to reject any and all bids. For further information, apply to Messrs. Barrett & Thomson, architects, Raleigh, N. C.

HALIFAX COUNTY BOND SALE. Sealed bids will be received by the undersigned, at his office in Halifax, N. C., until 12 o'clock, August 1st, 1909, for Forty Thousand Dollars Worth of Halifax County Bonds. There will be eighty of these bonds, with interest coupons attached, of \$500.00 each bearing interest at the rate of six per centum per annum, payable semi-annually on January 1st and July 1st of each year hereafter until said bonds are paid. \$2,500.00 of said bonds will mature on January 1st, 1913, and \$2,500.00 of said issue will mature on January 1st of each year thereafter until including January 1st, 1923. The right to reject any and all bids is expressly reserved. A certified check for 10 per cent of the amount bid must accompany each bid. Bonds are to be prepared by the successful bidder without costs to the county. This 8th day of July, 1909. J. H. NORMAN, Clerk Board County Commissioners of Halifax County, N. C. 7-11-10.

TO HAVE AND TO HOLD. Is not only a pretty idea but a very safe plan. You have it; let us hold it for you, then when you want to hold it we will have it for you. For thirty years we have been safely holding the money of a great many good people, and not one has been able to say or will ever be able to say that they could not have it and hold it when they choose to call for it. Bring your money to the old reliable. The First National Bank. DURHAM, N. C. The oldest bank in town and the bank that always treats you right, and let us hold it for you, then you will be sure to have it when you want to hold it. Very respectfully, JULIAN S. CARR, President. W. J. HOLLOWAY, Cashier.

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STATEMENT OF CONDITION THE CITIZENS NATIONAL BANK. RALEIGH, N. C. RESOURCES. U. S. Bonds par value \$ 225,000.00 Loans and Investments 787,891.50 Cash 75,809.32 Due from banks 152,994.99 Total \$1,241,695.81 LIABILITIES. Capital 100,000.00 Surplus and profits 180,708.07 Circulation 100,000.00 Bills payable 40,000.00 Deposits 804,987.67 Total \$1,241,695.81