Highest Level Touched W. A. MYATT

When the Market Learned That the But There Was Little Reaction, July Closing at 15.73-General List Contracted the Contagious Advance, at One Time Rising 13 to 23 Points Advance - Spits Closed 20 Points Cp-Futures Stendy and Firm.

(By the Associated Press.)
New York, July 13.—The feature in
the cottom market today was a scare
of July shorts during the afternoon
and a very sharp advance in that position on the buying of a few thousand bales. Otherwise there was no par-ticular activity, but the latter months advanced in sympathy with July and the market closed firm at a net gain 7 to 30 points.

For some days past certain of the large local houses have been advising shorts to cover before it was too late to bring cotton here for delivery and when rumors were circulated this and when rumors were circulated this afternoon that the indictments against the buil leaders had been found defective there was a spurt of demand which ran July up anywhere from 2 to 5 points between sales. The buil leaders sold on the advance but it was not until July reached 15.15, or the highest level touched since the middle of May that there was enough cotton offering to ease the aituation and even then there was comparatively little reaction with July closing at 15.73.

It developed that while demand for lambs, native 4.50 for 15. Western fternoon that the indictments against

was considered fairly good prices im-proved after the opening on covering by yesterday's sellers with the active months selling up to a net advance of about 2 to 6 points. When the demand from shorts had subsided. prices eased off to about the closing figures of last night but the private reports of rain in the Mississippi Vallay prevented any aggressive selling, and in the late trading the market was influenced by the strength of July with the general list at one time showing a net advance of 13 to 23

Southern spot markets officially re-ported early were unchanged to 1-8c.

Futures opened steady and closed

July Aug Sept Oct. Nov. Dec. Jan March	Open. 16.43 14.63 13.18 12.64 12.89 12.44 *12.45	High 15.75 14.80 13.39 12.78 12.55 12.61 12.57 12.62	Low. 15.43 14.69 13.27 13.64 12.55 12.48 12.44 12.50	
				12.68 12.61

RALEIGH COTTON YESTERDAY.

Reported by Parker Bros. & Co. Receipts, 20 bales. Oced middling, 14 7-5 cents. Strict middling, 14 8-4 cents. Middling, 14 1-1 cents.

NEW OBLEANS COTTON.

Closed at Net Advance of 22 Points on Old Crop Months.

New Orleans, La., July 13.—Cotton spot opened easy and closed unchanged. Middling, 14 2-4; sales on spot 1.000; to arrive 400.

Futures opened steady, unchanged to 1 points down. Cables were not as high an expected, but the activity of shorts was lessened in the early trading by rather heavy rains in the central portion of the cotton belt. After the first call the old crop months displayed steadiness, selling at yester-

After the first call the old crop months displayed steadiness, selling at yesterday's closing lavel, while the new crops after selling I to 2 points down and advanced a points in the first half hour of tracting. Toward noon the more active months were 5 to 7 points over yesterday's closing.

At noon the market was quiet and steady. In the afternoon session the market became active and strong and the entire list was advanced, following the lead of July, which spurted upward 28 points, and by 2 octock reached the 15c, mark. This rise seemed to be more the result of manipulation by the buil clique than anything slae. The close was steady at a net advance of 22 points on old crop months.

Futures closed steady. July, 14.87; Cast. August, 14.28; September, 12.55; January, 12.55; March 12.56.

Liverpool. July 15.—Closing cotton.

Liverpool. July 15.—Closing cotton.

Dot moderate business done; pricess
points lower; American middling
air. 8.31; good middling, 8.01; middling, 7.57; low middling, 7.77; good
cling, 7.51; low middling, 7.77; good
cling, 7.51; low middling, 7.78. The
males of the day were 1,000 bales of
which 500 were for speculation and
comport and included 1.700 American.
Leceipty 100 bales, all American.
Leceipty 100 bales, all American.
Con. Ga
Car Pr
Lity 1.56; July-Aug. 7.46; Aug.-Reptjis 1.2; Sept.-Oct., 8.1 1.3; Oct.Nov. 6.85 1.3; Nov.-Dec. 6. 57 1.3;
Dec.-Jan. 6.54 1.3; Jan.-Pab. 6.52; AprilMay and May-June 8.32 1.3.

Ge 3.

Nitrate of Soda

Will help your cotton and corn crop.

Ask for prices.

New York Live Stock.

New York, July 11.—Beeves, receipts 1,477. Bulls 3.30@4.50; cows Cas. R. R. K. Z. 2.15 to 5.25. Indicaments Against Bull Lenders

Had Been Found Defective a Spurt of Demand Curried July as High as 15.75.—Bulls Sold at That Figure Hogs, receipts 2.425. Venis, 7.55 to 2.45. Hogs, receipts 3,135. Market lower Chi. Mil. & St. P. at 9.50 to 9.55.

ATTEMPT TO ADVANCE PRICES FAILED-RECTIFYING FALSE Den & Rie Gr. 4s. 10 STEP OF PREVIOUS DAY BE-CAUSE OF FALSE REPORT FROM Eric prior lies to the

(By the Associated Press.)

New York, July 13.—The stock speculation showed signs of lassitude it. Cen. 1st ref ts 270. West, Mid. 4s. 19. Gen. Else. cv. 5s. 133 West, Mid. 4s. 19. Gen. Else. cv. 5s. 133 West, Mid. 4s. 19. Gen. 1st ref ts 270. Win. Cen. 4s. 19. Wi cial beit. About all that was accom-plished in the day's trading was to rectify the faise stops taken in re-sponse to the sensation mongering yesterday regarding the German for-

It developed that while demand, for lambs The market opened steady at an advance of 2 points to a decline of 2 made to advance prices, a power of resistance was encountered on detables, and while the weather map

whole the rates as proposed by the railroads to go into effect on August 1. Today's announcement that it has 1-2; Standard 43 1-2; 844 ported early were unchanged to 1-8c. lower it is reported that a new grand jury will be occurred to consider the old testimony with a view of handing down fresh indictments against the buil leaders. Liverpool reported that Manchester was selling there and there was some selling of July here on the advance against spots to come from the South.

Receipts at the ports today 9,439 hales, against \$1.74 last week, and 11.495 last year. For the week 25.

Today's receipts at New Orleans 1.

Today's receipts at New Orleans 1.

market.
Bonda were irregular Total sales
(par value) \$1.416,800

500; Atlantic Coast Line 600; Chesa-peake and Ohio 900; Louisville and Nashville 400; Norfolk and Western Oats qu

seed oil market was quiet with sales of 3.000 barrels, but prices were firm. closing at unchanged to 11 points advance on small sales and influenced by the firmness in cotton and lard. September, 7.54.675; October, 7.29; November, 4.73.6.57; December, 5.56.5. Prime crade nominal; do summer yellow, 8.05.8.12; do winter a 4.31.00 60 for 60 day bills and summer yellow, 8.05.8.13; do summer white 8.30 60 for 60 day bills and summer yellow, 8.05.8.13; do summer white 8.30 60 for 60 day bills and summer yellow, 8.05.8.13; do summer white 8.30 60 for 60 day bills and summer yellow, 8.05.8.13; do summer white 8.30 60 for 60 day bills and summer yellow, 8.05.8.13; do summer white 8.30 for summer yellow, 8.05.8.13; do summer white 8.30 for summer yellow, 8.05.8.13; do winter at 4.31.00 60 for 60 day bills and summer yellow, 8.05.8.13; do winter at 4.31.00 60 for 60 day bills and summer yellow, 8.05.8.13; do winter at 4.31.00 60 for 60 day bills and of the noted New York city thorough fare. And it is also only "forty-five minutes from Readway"—the Broadway that we read about in the maganger of the summer years and the maganger of the maganger of the maganger of the summer yellow, 8.05.8.13; do winter at 4.85.00 for summer yellow, 8.05.8.13; do winter at 4.85.00 for summer yellow, 8.05.00 for summer yellow,

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Beet Sugar. 114	L. & N 16
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a. Locomotive. 18%	National Lead 0
s. S. & Ref 47%	Nat. Byz. Mex. le 9
to pfd	N. Y. Central 11
a. Strei Pouna. 53	N. T. Out. & West &
n. Augur Ref., 1196	N. & W 9
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a, Leather 22	Republic Steel 8
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Tol. St. L. & W. .. 26

100 - 100 da 615 ----- 100 Hate Eakmhore dubt. 4 do de coup.... lieto Allie-Chai let fe. 75th

Ame. Tob. 4s..... 19% 3af 6s....... 619 de 6s...... 19% do gws. 41%s.... 61 dam. & Co. 41%.... 19% Mo. Puc. 4s..... 199 Atch. gws 4s..... 19% Nat.Ry.of M. 41%. 34 ... HPh St.T.Con. gen. 3%

60 356 60% N. & W. lat con. 5 50% S. & C. E. W. 34, 60% Scr. 60. 50% Not. Pac. 60. 50% Cen. of Ga. to Hig do be. Con. Leather St., 89% Ore St. L. to 25

8: A. L. 4s. 73 gen. 856a...... 12 C. R. I. & Par. B. Bo. Po. col. da.... 10% B. 48 73 So. Pac. cr. 6s.... 16% de Col. fe do 'Ist ref 4s. 15% C.R. L. & Pac. 4. 85% So. Ry. 5s..... 184% Col. In., 5 ant A. . . 29 Col. M16. 46. do geo. 48. . . . Union Pac. 4s... 1815 Cel.&South's ts. . 35% do er. 4s. D. & H. cv. 4s. ... 87%

do 1st and ref + 95% U. S. Bubber fa. mi's Go ref 58 91 U. S. Steel 2d So. 197% Va.-Car. Chers. In 1994; Wabash let for 187% do pen. ta..... Bis Wabsab lat ex. 40 64% Erie ev. 4 ser A. . 41 West. Elec. cv. 5s 89's

Chicago Live Stock

Chicago, Illa, July 11.-Cattle re ceipts 16,000; 10c. lower; beeven, 5.20 @ 8.40; Texas steers 4.10@ 6.50. West-

native 4.50 @ 7.15.

Chicago Cash Wheat

cesistance was encountered on decilines, which argued the existence of buying orders which would absorb stocks; when offered at concessions while refusing to bid for them on advance.

A maligamated Copper sold down to 55 1-8, a new low level for the year.

A raily in the price of copper metal in the London market relieved this stock from some of the pressure upon Corn No 2, 60 1-2 @ 61 No 2 white stock from some of the pressure upon it. The extreme duliness of the speculation was ascribed partly to the belief that an early decision would be taken by the Interstate Commerce Commission whether to suspend as a while the white section with the white section with the supposed by the Coats. No 1 white 58 1-2651 1-2 No 4 white 58 1-2651 1-2 No 4 white 58 1-2651 1-2 No 5 white 58 1-2651 1-2 No

Chicago Gruin.

Chicago, Ili., July 13 - Rain in the actual process of falling proved more powerful as a price maker today than could a hot wave which as yet existed only as a prediction. When it was seen that a down pour in North Daand 11.895 last year.

Today's receipts at New Orleans 1.

Today's receipts at New Orleans 1.

Today's receipts at New Orleans 1.

The feeling that fears of crop damage had exaggrerated the real condition and satisfaction with the showing hear ing made by the national banks in their returns to the comptroller helped to the underlying strength of the stock market.

Total sales last year.

did not show decisive tendencies but the feeling that fears of crop damage in the liked the latter and desired to least 1.-1 to 1.-2 net lower. Corn fails abade to 1.-4 gl-8c, up and onts 1.-4 down. A clear advance of 50 to 87 lic was secred in pork and they were goingie.

Well, things have changed since then, and we doubt whether today even a typical least the former. Well, things have changed since then, and we doubt whether today even a typical least the former.

Well, things have changed since then, and we doubt whether today even a typical least the former.

Corn dull spot contract 63. Oats quiet: No. 2 white 47@1-2. No.

Naval Stores.

Bosin steady, 4.85; receipts. 175
barrels.

Tar firm. 2.25; receipts. 1 barrel.
Crude turpentine firm. 3.50. 5.00
and 5.50; receipts. 49 barrels.
Charleston, S. C., July 13.—Turpentine firm. 64 1-2.
Rosin firm. Quote: A. B. C. 5.25;
D. 5.25; E. 5.45(8.5.50; F. 5.571-2; G. 5.50(5.55; H. 5.52 1-26.50);
S. 6.2 1-2 5.55; M. 5.70; N. 5.75(5.55; W. W. 5.55(6.45);
W. G. 5.50(5.55; W. W. 5.55(6.45);
W. G. 5.50(5.55; W. W. 5.55(6.45);
W. G. 5.50(5.55; W. W. 5.55(6.45);
Savannah, Ga., July 13.—Turpentine firm. 64 2-10(5); sales. 263; receipts. 691; shipments. 1; stock. 7.734;
Rosin firm: receipts. 1.952; shipments. 10; stock, 85,374; sales. 2.115;
Quote: B 5.25; D. 5.25; E. 5.45; F. 5.51-2; J. 5.60;
K. 5.65; M. 5.70; N. 5.85; W. G. 5.25; W. W. 6.45.

New York Dry Goods.

New York July 13.—The dry goods

Therese the local game warden results from the woods! That is officially certified by the local game warden game warden game warden game warden.

The deer was not, apparently, inhospitably received. That is, nobody seems to have thrown bricks at it, or threatened to call the police if it did not "move on." But it appears to have been greeted with that frigidity of manner. we may call it which attangers commonly say they find when they try to be harmlessly sociable with the typical denizens of New York city and its environs.

At any rate, the deer showed an isonerance of Eastern city ways. For it grew confused and walked through the plate glass window of a pharmacy, and then tried to walk through a large mirror at the back of the shop, and finally landed in a sewer trench in the street in front of a dry goods

New York. July 11.—The dry goods store market were quiet and steady for the day. Underswar and hosiery are being bought more freely fer spring delivery at low prices for the coarser end, Southern and Western buyers are purchasing more freely of Wash goods. Salius are being bought for at ban for the coming spring.

(By the Associated Press.)
Weshington, D. C., July 12.—The
milition of the transury at the beming of business today was as fol-

101,244,577

COBB BROS. & COMPANY BANKERS AND BROKERS

Members of New York and Norfolk Cotton - Exchange, Cotton, Stocks, Bonds, Grain, Provisions. Private wires. Prompt attention to telegraphic and 'phone orders.

Arcade Building.

NORFOLK, VIRGINIA.

Norfolk Southern Railroad

Pullman Train-Effective Sunday,

No 16, Daily, Night Express leave

No 16, Daily, Night Extress leave Rafeigh, Union Station, 9 00 p. m., beave Wilson, 11 10 p. m. leave Farm-ville 12 02 a.m. leave Streenville 12 30 a.m. leave Washington 1.15 a.m. Arrive Elizabeth Civ 4.55 a.

m. strike Norfolk 5.45 a.m.
Connections via Southern Stallway.
leaves Greensboro, 2.20 p.m. Durham, 5.25 p.m.
Connection via R. S. and P. Rall-

Express, leave Raieigh 6 13 a m; leaves Wilson 8 00 a m; leave Farm-ville, 8:51 a m; leave Greenville 9:20 a. m; leav Washington 10 45 a m; Arrive Elizabeth (3) 2 10 p m; arrive Norfolk, 2:55 p m

No. 12 Daily except Sunday through

Leave Raileigh 8 15 a.m., arrive New Bern 12 15 p.m. Trains Arrive Raileigh, Union Station, No. 18 daily 7.55 a.m. from Nor-folk and intermediate stations No. 11 daily, except Secular 7.15 p. m. from Norfolk, Whathington, New

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Candy making is our business. We now it. You will know we know it,

ROYSTERS' CANDY

MEN AND WOMEN.

Usa Big & for unnature discharges, in flammation irritations or ulceration

of the cours membrane.
Falaises, and not stirligent to poisonous.

Both by Dywiggists,
of set in plate wrapper,
by spraws, propaid, for
\$1.50, or i bertiles fit. It.

Classifier sent on process.

Spring

Hern Greenville and Wilson

June 5th.

Schedule Change-Night-

The Farmers'

J. B. HOLDER W. A. UPCHURCH PERCY THOMAS. Salesmen.

E. MARTIN ST.

New York, July 13 .- Flour quiet and unchanged Rye flour steady. Cornmeal steady.

Wheat barely steady. No. 2 red 1.09 1-2 cif to arrive elevator, No 1 Northern, 1.24 1-2 feb Options closed 5-8@1 1-4c. net lower July, 1-8; September, 1.07 1-8; December, 1.08. 5-8.

Beginning Sunday, June ich, Nor-folk Southern Railroad will inaugu-rate Pullman Steeping Car Service be-tween Raleigh, N. C. and Norfolk, Va., Corn firmer; No. 2, 70 1-2 elevator domestic. Options closed at 3-8 © 3-4c, net advance. July, 68 1-4, September, 69; December, 65 1-2 via Wilson, Greenville, Washington and Elizabeth City, viz

Oats dull; mixed, nominal Beef steady. Lard steady. Tallow firm. Petroleum steady

Bosin firm Turpentine firm. Rice steady

Molasses quiet. way, leaves Faretteslie 5 10 p m.
at a Connection via S A I. Rallway,
Spot leaves Henderson 4 15 p m.
No 12. Daily except Sunday Day Raw and refined sugar steady Coffee Futures closed stendy at a net advance of 4 to 18 points. Spot quiet; Bio No. 7, 8 2-7; Santru No. 4, 9 1-2; mild steady. Cordova, 10.0

Butter firm; creamer; specials, 30 Cheese firm, unchanged. Eggs steady, unchanged

Potatoes steady; Southern per bar-Cabbages easy, Long Island and train between Rabigh and New Bern. Leave Rabigh 6 15 a.m. arrive New Freights and peanuts um hanged.

Trains Arrive Rabigh Luine Station

THE UNTAMED EAST.

Where the Beer Wander Free in the City Limits.

(Chicago Inter Ocean.) We all know how the typical New Yorker used to think about the Mid die West as a place where wild an mals and wilder men were to be en countered at every turn. It was almost the attitude of the Englishman who came over expecting to shoot buffaloes at Buffalo.

t proved more ter today than Rut it was not so many years ago that a fond New York mother, whose sons were departing to take jobs in Chicago and Defends Chicago and Detroit, when asked what seen that a down pour in North Da-kota was becoming general the official forecast of widespread torridity was thrust saide as being still an un-chickens and a bistunch venison, since

U. S. bonds were unchanged on call.
Total sales of stocks today were firmer spot contract \$7 3.4; Southen the environs of Detroit, or to be in \$23,300 shares, including Copper 46,—by sample \$6.5; do., on grade \$3 1.7 some danger from the attentions of 500; Atlantic Coast Line 600; Chess.—6 87 1.2

Omaha, or at any rate at Denver. But while wild animals have been Nasaville 489; Norfolk and Western 200; Reading 194,800; Southern Rall-way 500; do, preferred 200; Tennessee Coper 100; Union Pacific 102,500; U. 8, Steel 122,800; Virginia-Carolina Chemical 1,500.

Oats quiet: No. 2 white 4761-2. No. Rut while wild animals have been eliminated from about the centers of population here in the Middle West this does not seem to be the case in the old East. We judge so not only from the frequent reports that moos Cotton Seed Oil.

New York, July 13.—Money on call
New York, July 13.—The cotton steady 2 1-262 7-8 per cent; ruling pigpens in Shamosin and other places seed 51 market was quiet with sales rate, 2 3-4, closing bids 2 1-2; offered of 3,866 barrels, but prices were firm.

at 2 3-4 Time loans easy for short of the control of the control

way that we read about in the maga-zines as "the Great White Way."

Wilmington, N. C., July 13.—Spirits Tet the other day a deer walked turpentine, nothing doing; receipts, and created much commotion there. Rosin steady, 4.85; receipts. 175 taking a walk about town. It was a grels.

The firm 1.25; receipts 1 barrol. wild deer just from the woods! That

Thence the local game warden rescued the hapless rural wanderer through the mazes of urban life, loaded it into a farm wagne, took it out into the woods, and turned it looss. Apparently, the woods, which are the natural abode of the deer, were close at band.

Sue—Don't you know. George himsel me at the door last night twice before I could stop him! Mae—Gractous! What cheek! Sue—Both. August Smart Set.

J. C. GRINNAN

PRESSED BRICK. CEMENT AND LIME

Delivered prices in any quantity NORFOLK, VA.

OMMERCIAL NATIONAL BANK

RALEIGH, N. C.

Capital paid in of \$300,000.00. Nineteen years of successful business.

Cattaing attourts opened for any amount Exchange issued payable in any part of the World. Collections presented in person and remittances made

Safe Deposit Boxes for rent to responsible parties. Time Certificate of Deposit, bearing 4% interest from date of issue.

Call or write

B. S. JERMAN, Pres.

E. B. CROW, Cash.

MERCHANTS NATIONAL BANK

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4% Interest paid in Savings Department-Compounded Quarterly.

Certificates of deposit bearing 4% interest issued if desired.

This Bank has paid 4% interest in Savings Department since organization.

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Merchants National Bank RALEIGH, N. C.

CHAS. E. JOHNSON. President.

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F. H. BRIGGS,

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