

NEW YORK COTTON DECLINES ON THE WEATHER OUTLOOK

cline of From 4 to 6 Points on Futures; Spot Cotton Drops Ten Points

(By the Associated Press.) New York, April 3.—The cotton market continued quiet today with news showing a tendency to ease off weathering liquidation for over a week.

The opening was steady at a decline of 1 1/4 points and active months sold about 1/2 to 3/4 points lower. After the call by reports to lower Liverpool cables, reports that British miners were still voting against resuming work under the minimum wage bill and the weather map showing generally clear weather in the South, but prices gradually eased off until the active months were about 7 to 5 points under the final figures of Tuesday.

There was no very aggressive selling, owing possibly to nervousness over the bond situation in the Mississippi Valley and elsewhere in the South, but prices gradually eased off until the active months were about 7 to 5 points under the final figures of Tuesday.

Receipts, 14,122 bales, against 18,495 last week, and 4,471 last year. Today's receipts, at 4:55 p.m., 2,150 bales, against 1,893 last year at New Orleans, 1,267 bales, against 2,013 last year, and at Houston, 1,982 bales, against 1,782 last year.

Table with columns: Month, Open, High, Low, Close. Rows for Jan, Feb, Mar, Apr, May, June, July, Aug, Sep, Oct, Nov, Dec.

Table with columns: Port, Mid, Net. Rows for Galveston, New Orleans, Mobile, Savannah, Charleston, Wilmington, Norfolk, Baltimore, New York, Houston, Philadelphia, Texas City, Georgetown.

Interior Markets. Houston, steady, 11 1/2. Memphis, firm, 11. St. Louis, steady, 11. Little Rock, quiet, 10 1/2. Louisville, 10 1/2.

New York Stock Exchange Closes Good Friday. New York, April 3.—The New York Stock Exchange will be closed all day April 4, Good Friday. This announcement was made this afternoon by the governors.

Raleigh Cotton Market. Reported by Parker Bros. & Co. Receipts yesterday, 162 bales. Good middling, 10 1/2-10. Strict middling, 10 1/4-10. Middling, 10 1/4. Low grades, 9@10.

Prospects of Improved Weather Conditions Reduce Demand. New Orleans, La., April 3.—Prospects of improvement in the weather conditions in the belt resulted in a slackened demand in the cotton market today and as a result prices at the close were 1 to 4 points under the closing quotations of yesterday.

Liverpool Cotton. Liverpool, April 3.—Cotton Spot market business done, prices 4 points lower. American middling fair, 4.81. Good middling, 4.63. Middling, 4.51. Low middling, 4.39. Good ordinary, 4.47. Ordinary, 4.31. American, 4.66 bales, including 5,000 American, 4.66 bales, including 50,000 American.

Future opened steady and closed quiet. April 5-6, 4.94; April-May, 4.93; May-June, 4.92; June-July, 4.91; July-August, 4.91; August-September, 4.89; September-October, 4.84; October-November, 4.81; November-December, 4.80; December-January, 4.80; January-February, 4.80; February-March, 4.81; March-April, 4.81.

Baltimore Grain. Baltimore, Md., April 3.—Wheat, steady, 1.02 1/2. Corn, 1.02 1/2. Oats, 1.02 1/2. Rye, 1.02 1/2. Barley, 1.02 1/2. Clover, 1.02 1/2. Hay, 1.02 1/2.

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GARDEN SEED, FIELD SEED Cyphers Incubators and Brooders. Write, phone or call on us. JOB P. WYATT & SONS CO. Raleigh, N. C.

LITTLE BUSINESS New York Stock Market Fell to Smallest Total Recorded in More Than a Fortnight; Bonds Firm

(By the Associated Press.) New York, April 3.—Although prices of standard stocks yielded but little today, the reactionary tendency of the early week became more pronounced and dealings fell to the smallest total recorded in any full year for more than a fortnight. Virtually all the activity was in the first hour. The trading element inclined decidedly towards the selling side. This attitude finding its correct reflection in the relative heaviness of United States Steel, Union Pacific and leading, with some pressure upon the leaders.

The time for outstanding gains at the opening which may have been due to London's failure to transmit the usual average of better prices. Canadian Pacific was the most conspicuous exception, opening here with a gain of more than 2 points against its rise of almost 3 points in London. The strength of this stock was used as an excuse to advance Erie on the now familiar rumor of a Canadian Pacific-Erie traffic alliance. Likewise Norfolk and Western's further gain was made the occasion of a revival of the report that Pan Handle, one of the Pennsylvania subsidiaries tests guarantee a 3 per cent dividend on Norfolk and Western's common stock.

While the day brought no adverse influences of great moment, there was some disposition to pay more than passing attention to the latest phase of the English coal situation. London cables pointing to further delay in the settlement of that controversy. The sentiment of our own anthracite miners, which seemed to favor a restricted shut down, was another factor that made for discouragement.

The only new financing announced today was that of the Erie road, which has received permission to sell \$10,000,000 of 2-year, 4 per cent notes.

The bond market closed with no notable feature other than the strength in Wabash, 1 1/2, and some speculative issues. Total volume amounted to \$2,113,000.

Table with columns: Article, Close. Rows for Wheat, Corn, Oats, Rye, Barley, Flour, Sugar, Cotton, etc.

TYSON HOTEL AT CARTHAGE BURNED

Only the Walls Left Standing; works System There

Special to News Service. Carthage, N. C., April 3.—The Tyson Hotel here was burned today, leaving only the walls standing. The fire was caused by a gas leak in the kitchen. The hotel was a well-known landmark in the town.

New York Provisions. New York, April 3.—Lard, quiet and lower to sell. Corn Meal, steady. Barley, steady. Eye Flour, quiet. Wheat, steady. Flour, steady. Oats, steady. Sugar, steady. Coffee, steady. Tea, steady. Rice, steady. Beans, steady. Peas, steady. Lentils, steady. Potatoes, steady. Apples, steady. Oranges, steady. Lemons, steady. Limes, steady. Pineapples, steady. Bananas, steady. Grapes, steady. Peaches, steady. Apples, steady. Pears, steady. Plums, steady. Cherries, steady. Strawberries, steady. Raspberries, steady. Blackberries, steady. Blueberries, steady. Raspberries, steady. Blackberries, steady. Blueberries, steady.

COAL RATE CASE

Will Begin Saturday at Winston-Salem; the Contention; Poor Outlook for P. O. Extension

Special to News and Observer. Winston-Salem, April 3.—The hearing of testimony by the coal rate case, which is the subject of a bill introduced in the House, will begin Saturday at Winston-Salem. The case involves the coal rate case, which is the subject of a bill introduced in the House. The hearing will be held in the afternoon of Saturday, April 6, at the Hotel Raleigh in Winston-Salem.

Seven Famous Traitors

Monmouth was one of the most interesting events in English history. It was fought on June 22, 1671, between the forces of James II and William III. The battle was a tactical draw, but it had significant political consequences. It led to the flight of James II to France and the establishment of William III as the second of his name.

OUR BUSINESS IS BANKING

THE BANK THAT DOES THINGS THE COMMERCIAL NATIONAL BANK RALEIGH, N. C. CAPITAL AND SURPLUS \$400,000.00

New York Live Stock. New York, April 3.—Receipts—Hogs, 4,750; market steady. Steers, 4,750; market steady. Cows, 2,400; market steady. Sheep, 4,500; market steady. Poultry, 1,500; market steady.

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JUST ARRIVED CARLOAD HORSES

All Sizes and Weights IN PAIRS OR SINGLE. COME LOOK THEM OVER. J. M. PACE MULE CO., RALEIGH, N. C.

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