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RALEIGH, N. C., FRIDAY MORNING, OCTOBER 31, 1913.

PRICE, 5 CENTS.

With Respect to Elections Held Oct. 26th; Regarded as Unconstitutional

WAITING FOR AFFAIRS TAKE DEFINITE SHAPE

No Positive Information of U.S. **Government's Future Course** Has Been Divulged at the White House

MAKE IT KNOWN BY ACTION

When the Time Comes, Is a Hopes to Solve the Troubles of Mexico-Against the Influence of the "Material In-

Washington, D. C., Oct. 30 .- Presifient Wilson let it be known today that

the Mexican foreign office, transmitted by Charge O'Shaughnessy, dewould not be considered constitutional by the United States. How long the United States will wait for the returns is not known. It is believed that several days, perhaps weeks, will clapse red that the election of October 26 before the Huerta government, handi capped by difficulties of communication, will be able to officially record the result, though November 10 was the day set for counting the ballots.

Future Course Not Yet Divulged. No positive information as to this government's future course was divulged at the White House. The President informed those who discussed the situation with him that he had not decided whether the next step would be made known by words or action. He is at work on a plan from which te hopes to solve the trobles of Mex-

One of its features is a formal statement of the aims and purposes of the United States, its stand against the influence of material interests in Latin-American affairs, Ats devotion to the cause of constitutional govern-ment on this hemisphere, and its be-lief that a fair and free election which safeguards and guarantees must be held in order to establish a legal authority in the Southern re-

This statement of the government's attitude, already outlined in the President's speeches at Mobile and Swarthmore, in all probability will be communicated to Mexico and a copy of these views transmitted to foreign governments generally as an expression of policy by the Washington administration.

ministration.

Whether the statement of the government's policy will be addressed to John Lind or Charge O'Shaughnessy for presentation to the Huerta administration is not apparent. It has been suggested that future communication also may be addressed in some way to the constitutionalists thereby way to the constitutionalists thereby recognizing them as a factor in the problem of pacification.

Elimination of Huerta a Sine Quo Nob In official circles there was no defiministration's plans. Many conversany new plan must have as its funda-mental basis some method of eliminating Huerta, before the constituing peace or elections.

propenn Powers Not Committed. The attitude of the European powers was explained as awaiting the policy of the United States. Inquiry as to whether the foreign governments had assured the United States of their co-operation brought the reply that they had not committed themselves but at the present were not standing in the way of the Ameri-

Bryan Continues to Keep Mum. Secretary Bryan, before departing today to speak in the political campaign in New Jersey, declined to comment upon the attuation beyond my ing that there had been no new dec-velopments.

Disposition of Gen. Ding Decided. la response to inquiries today from Rear Admiral Pietcher, Acting Secretary Rossevelt, of the navy, issued instructions Lint General Pelix Diagrand his party now on board the battleship Louisiana at Vera Cruz, be put aboard a New York and Cuba mail

Be Continued in Power

Just What It Will Do, With Reference to Elections, No One Undertakes to Predict-Divergance of Views in Mexico -Flight of Diaz Has Never Cut Much of a Figure.

(By the Associated From.) Mexico City, Oct. 30 .- With the election of General Victoriano Huerta and General Aureliano Blanquet almost a foregone conclusion according to-official returns thus far received the question as to what Washington promises to do, is now keeping the hen the Time Comes, Is a foreign residents and the majority of Mexicans in a state of painful suspense. On the surface at least the administration is giving little consideration to the subject seemingly taking the ground that the Mexican people have declared in favor of Huerta's continuance in the presidence.

Work of Official Pressure. Although it is openly charged in many quarters that it was official pressure that resulted in the rolling up of the majorities for Huerta and Blanquet, which are now being offterests" in Latin-American

Affairs, and Devotion To

Constitutional Government.

One was a seed as the control of the control the subject the next move of the American government is awaited here

he was waiting for affairs to take definite shape in Mexico as a result of the election last Sunday and that the United States government would not act until informed in detail of what took place at the polls.

Has Officially Informed Mexico.
Recently the President in a note to the Mexico of those who countemplate flight exof those who contemplate flight ex-pect to leave their homes in charge of Mexican care-takers as the only al-

Senor Mohemo asserted that in the event of Congress finding that a ma-jority of the votes were cast for Huerta and Blanquet, the votes cast for

ta and Blanquet, the votes cast for Huerta would be declared void by reason of his inelegibility under the constitution to succeed himself and Blanquet would assume the vice-presidency and the acting presidency, pending the calling of new, elections Lawyers Take Issue as to That.

Mexican attorneys take issue with the Foreign Minister on this point, declaring that if General Blanquet is adjudged elected to the presidency it will be for the unexpired six-year term, which was begun by Porfirio Diaz in December, 1910, and continued by Francisco De La Barra, Francisco Madero and General Huerta, and not for a temporary period, since there would be no occasion for furthere would be no occasion for fur-ther elections until the regular con-stitutional period of 1916. Flight of Diaz Cuts Sunsil Figure. The fight of General Felix Dias.

which never aroused great interest in the capital practically has ceased to be a subject of comment. His can-didacy was regarded by many Mexi-cans as a mere incident of the campaign and was never taken seriously. Federico Gamboa, Manuel Calero and David De La Fuente appear to have

onceded their defeat.

To the impartial observers it only emains for Congress to be reconstructed and announce the election of the administration ticket—this to be followed by Huerta's proclamation renouncing the votes cast for him.
(CONTINUED ON PAGE TWO.)

THE DAY IN CONGRESS

Three new bills to segulate opium traffic referred to a sub-committee. Hanking committee continued work. ng on currency bill in executive ses Adjourned at 10 p. m. to noon to-

HOUSE: Representative Gray, Democrat, of Indiana, objected to members of the House subscribing to a wedding gift for President Wilson's daughter, Miss Adjourned at 12:43 p. m. to noon

Discriminations Against N. C. Points Protested Against Before 1.-C. Commission.

Washington, D. C., Oct. 30.—An attack was made today before the inter-stants Commerce Commission upon existing freight rates for the transpor-tation of flour and other grain pro-ducts in Virginia, West Virginia and

CENTRAL BANK IS RUDE AWAKENING STUMBLING BLOCK ENJOIN GOV. GLYNN

INITED STATES Takes It for Granted He Will And Again Prevented Progress From Exercising Functions Of This the Need of the Hour In In North Carolina To Be Called On Currency Bill

Senate Committee On Banking and Day Ends Without Decisive Action on Several Important Features - Argument On Disguised Central Bank Scheme."

(By the Associated Press.) Washington, Oct. 30 .- The proposed government control in the central bank plan again today prevented progress in the Senate committee's consid eration of the administration currency bill. After an all day discussion of the number of regional banks to be created to administer the proposed new system the committee adjourned tonight without taking a vote on a single proposition. Committee mem bers said a decision was expected tomorrow.

Ten to Twelve the Limit. Discussion of the question involved any number of regional banks from three to fifteen. Senator Owen, lead-ing the administration adherents on the committee proposed that the num-ber be curtailed from twelve to ten This was regarded as the extent to which the President is willing to go In his concession that the number reduced. Senator Nelson proposed in a reso-lution that the number be fixed at

four. Senator O'Gorman proposed five and after a lengthy argument it was gareed to vote on a resolution fix-ing the number at four.

Agreed to Vote But Didn't.

Before the vote could be taken,
however, another proposition brought

the committee back to its original ground of disagreement, the proposed central bank, on which the members are equally divided. It was proposed that regional re-erve branches be established in each of the 47 reserve cities throughout the

country with as extensive powers as

Disguise.

These banks would be supervised by the Federal reserve board which

Treasury on Board The committee did not take up the question of eliminating the Secretary of the Treasury from the proposed

Federal reserve board which w passed over when the Secretary of Agriculture and the comptroller of the currency were taken off yester-The administration is understood to oppose vigorously depriving the Sectedary of the Treasury of a place on the board and the committee will go

over the matter later.

The plan to create a clearing house in Washington and regional banks in each of the reserve cities was present-ed by Senator Reed, of Missouri Sen-ator Reed is one of the six Democrats who have supported the administra-tion regional bank plan as against a government,controlled central bank. There was considerable discussion tonight of the possibility of supporters of the central bank theory lending their aid to Senator Reed's proposition. This would give the Reed scheme a clear majority in the com-

THE JURY ACQUITS WIDOW OF ADMIRAL

mittee, which so far has been evenly

Mrs. Eaton, Grateful, Wept for First Time During Trial When She Met Jurors

Plymouth, Mass., Oct. 30.—Mrs. Jennie May Eaton was acquitted of the charge of murder of her husband, Rear Admiral Joseph G. Eaton, by the verdict of the jury rendered early

the verdict of the jury rendered carry today.

The jury retired at 6 o'clock last night. Notwithstanding that there seemed little prospect as the night wore on of a verdict before morning a crowd of nearly two hundred persons sat out the tedious night.

Mrs. Eaton awaited the verdict composedly and smiled when she heard the foreman of the jury pronounce her "not guilty. She had sat up in a private room at the courthouse uptil so clock this morning. Then she was permitted to go to the judge's lobby, where she was left on a couch until awakened at 4:30 and also monned to the court room.

After the foreman had announced the court room.

After the foreman had announced the verdict Chief Justice Alken warned the jurors to keep secret the proceedings in the jury room.

After Mrs. Eason had left the court

After Mrs. Eason had left the court secretary trainers has been count the burners through their fore-from Washington since last 80 man, asked that they be allowed to having rone to Mobile Air. I make the first time since her trial started.

Old Frigate Santee Reached A litle later-Mrs. Eaton gave out

Gubernatorial Office

That Government in New York Has Passed Into Hands of Few Politicians - Throws. Sulzers Conviction Into Federal Court-Intends to Go to U. S. Supreme Court.

New York, Oct. 30 .- William Sulser's conviction by the high court of impeachment and his removal from view today by

printer. In a remarkable petition Moore alleges that the control of the State government has passed from the people to a small group of citizens and consequently New York is no longer enjoying a Republican form of gov-ernment as guaranteed by the Federal

constitution. Moore seems to have the court en-join Martin H. Glynn from exercising gubernational functions, prays for the restoration of office to Sulzer, attacks the assembly for arroganting to itself power to convene in extraordinary ses-sion and pass articles of impeachment and petitions for an audit of State

Members of the court of impeachment, Governor Glynn, Attorney Gen-eral Carmody, Secretary of State May and Sulzer are named as defendants. Why Sulzer was made a defendant is not clear. Sulzer, engaged in the heat of a campaign for election to the assembly expressed surprise at the filing of the suit.

Moore disclaimed any motive for the action other than it was inspired by the fact that he was a citizen and a tux-payer. The petition charges a certain group of men consisting partly of the defendants and partly of men unnamed with having obtained control of the State, its many offices and vast funds for their sole use and ben-

Intends to Take Case to U. S. Suprem

More denied there was any politics behind his suit. He said he and his attorney. John J. John In the district court." he said. "I supect to appeal and lay the whole impeachment question before the Supreme Court."

Moore confirmed Sulser's statement that Sulzer knew nothing about the that Sulzer knew nothing about the suit before it was filed.

More was a wandidate for appoint

ment by Governor Sulzer as State Labor Commissioner. Publishers of the New York World said that al-though Moore was one of their employes the newspaper was in no way Preliminary Injunction to Be Asked.
Leary said tonight that he would apply next week for a preliminary injunction in the case returnable in a

No Connection With Pending Election port is Santa Rosalia, where the ar-

triminent. It is not a political move. We writed as lung as we did in order to give Governor Subar an opportunity to take such action on his own initiative.

I told him more than a week ago that Mr. Moore contemplated this suit but that he would withhold it if the

Gevernor intended to make any move Went Sulzer Says of If.

Mr. Sides said he was in the hands of his attorneys and that they had advised him that there was no appeal beyond the court of impeachment. that it is not a question of appeal, but as to whether the people of this State, or any State, can be placed at the mercy of a combination of office-holders. This is a question that can be reviewed only by the Supreme Court of the United States. I hope Mr. Sulser will join in this action and if he does I will sladly step saide and permit his attorneys to conduct

the case." Who Plaintiff Is. William H. Moore, is a member of the Typographical Union No. 6, and was responsible, according to Leary, for the defeat of a resolution proposed

for the defeat of a resolution proposed at a recent meeting of the organiza-tion thanking Governor Glynn for the appointment of James M. Lynch as Labor Commissioner. Moore proposed a counter resolu-tion holding that Sulzer was governor and thanking him for having originally sought to appoint Lynch to the position. The matter was tabled by a large vote: Leary said.

LEFT FOR WASHINGTON.

Secretary of Navy Josephus Daniels
After Two Days' Visit Home,
Secretary of the Navy Josephus
Daniels left this morning for Washington, having spent two days here
on matters of business connected with
his paper, The News and Observer,
Secretary Daniels has been away
from Washington since last Sunday,
having guns to Mobile. Als ing of the Southern Commercial Con-

A little inter- him.

A little inter- him.

A little inter- him.

The following attatement:

The follo

American Society

NEW MEXICAN CONGRESS TIE VOTE STILL DIVIDES SAYS PEOPLE DON'T RULE FOR EUGENIC MARRIAGES

Subjects Which Featured Closing Day of Congregational Church National Convention - Addresses by Dr. Hillis, Gov. Baldwin and Others.

Kansas City, Mo., Oct. 30.-A plea for eugenic marriages by Governor Simeon E. Baldwin, of Connecticut, office as governor of New York was and an address by Rev. Newell thrown into the Federal courts for review today by William H. Mcore, a the new social obligations of the and an address by Rev. Newell the new social obligations of the the church brought to an end the fifteenth triennial council of the congregational churches in the United

States. Governor Baldwin urged the pass age of laws by state legislators that will enable ministers of religion to determine whether or not parties to the marriage contracts are fit before the ministers perform the ceremony. He said:

Dr. Hillis said in part: "The greatsociety is the need of ministers and parents who will teach this generation that God is more than gold; that mealth is an obligation to poverty; and that from those who have received ed much, much will be required There is not one industrial prob

iem that would not be solved by the reappearance of the purition type in our great railways, banks and mines." The National council today selected New Haven; Connecticut, for the 1915 meeting place. Other business consisted of the adoption of several resolutions and the selection of stand-

ing committees. At a meeting of the church building society held in connection with the convention Dr. Lucien C. Warner, principles in church work.

Acting-Sect'y of Navy Roose velt Issues Orders Commander of Squadron on Subject.

Raleigh, now practicing physician in Washington, is a candidate for the position of health officer in the District of Columbia. The place pays \$4,500 at the American squadron on the west coast of Mexico, to proceed as far as he desmed it practicable in protecting French colonists said to be in Dunn, who wants to be a member of the Columbia. The place pays \$4,500 at Congress was in danger of safety and the colonists and to be in Dunn, who wants to be a member of the Columbia. The place pays \$4,500 at Congress was in danger of safety and the colonists are considered in the Congress was in danger of safety and the colonists and the colonists are considered in the colonists. Junction in the case returnable in a week or ten days. This he anticipated probably would be denied by the court without prejudice, which would give him an opportunity for an immediate appeal to the United States Court. Leary explained that Sulzer had been made a defendant in the case in order to give him an opportunity to John in the prayer of the complainant and also on the ground that the complainant and also on the ground that the complainant was entitled to relief against Sulzer for abandoning the duties of his office.

The place pays \$4,500 at year, and of Columbia. The place pays \$4,500 at year, and a year.

Rear Admiral Cowles, commanding a year.

Rear Admiral Cowles, commanding a year.

Representative Godwin is securing the endorsement of the North Carolina delegation for G. K. Grantham, of peril at San Ignacio in Lower Calls foruls. Earlier lastructions by the State Department were based upon information that the French colony was in San Ignacio, Sinaloa, but it became known today that the refugees who desire protection are in Lower Calls foruls. Salve For Disappointed Applicant.

A. M. McLean wired Representative Godwin is securing the endorsement of the North Carolina delegation for G. K. Grantham, of peril at San Ignacio in Lower Calls foruls. Earlier lastructions by the State Department were based upon information that the French colony was in San Ignacio, Sinaloa, but it became known today that the refugees who desire protection are in Lower Calls forulation of the endorsement of the North Carolina delegation for G. K. Grantham, of Governor Craig's railroad rate commission.

Salve For Disappointed Applicant.

A. M. McLean wired Representative Godwin to a year. who desire protection are in Lower California and that the nearest sea-"The filing of this action at this mored cruiser California, Rear Adding Mr. Leary, "has no conmiral Cowlea' flagship, is now stadigate for assistant district attorney nection with the fact that election is limminent. It is not a political move. Not been advised as to the basis of Representative Small has asked the limminent. the fears of the French colony.

OF METHODS ME

Park Today.

(By the Associated Press.) Asbury Park, N. J., Oct. 36.—The Department school of Methods of the National Woman's Christian Temperance Union met coday preliminary to the formal opening of the fortieth annual convention of the union here tomorrow. Mrs. Deborah K. Living-ston, and in her address: First and foremost, we want the ballet'ss a weapon against the liquor traffic and we do not hesitate to say

Mrs. Louise C. Purington, of Masanchusetts, urged the women to watch
the laws of their own States with a
view of barring the teaching of Eugenics is the public schools.

Baroness De Laveleye, of Belgium,
made a brief plea-for the establishmen of places of healthy amusement
when temperance refreshments could
be obtained, to offset the dance halls.

DRY FARMING CONGRESS. Acts in Payer of National Agricultural Research Commission.

Oklam Oct 30 .- The international dry farming congress in sea-sion here adopted residitions today urging the appointment of a national agricultural research commission and the appropriation of \$250,000 by the United States to provide finds for the proposed commission. The reso-lutions suggest that the commission he composed of nine members and a resident secretary who would report within two years the exact status of agricultural development in the

(By the Associated Press.)

For at Once

MAKE WAY FOR NEW MEN

Whom Simmons and Overman are About to Appoint-Overman Turns Loose the Asheboro Tangle to Committee. Senators "Seen" In Interest of Many Applicants.

(By W. E. YELVERTON.) Washington, D. C., Oct. 30 .- Senators Simmons and Overman today gave notice to the Attorney-General that they will be ready within a few days to submit their recommendations

days to submit their recommendations for Democratic District Attorneys and Marshals in North Carolina, and were given to understand that the Attorney General will ask for the resignations of the incumbents right away.

Overman Turns Loose Asheboro

Tangle.

Additional affidavits, pro and con, on the Asheboro postoffice case, have been filed with the Senate Committee on Postoffices and Post Roads. One of the affidavits made by a weman was succeeded by a later affidavit, saying that she had signed the first statement upon representation that if Auman was allowed to be confirmed as postmaster she would be summoned to court to testify and might have to go to Washington. The writ-ten statement was brought to her by two or three men, one of whom, she says, is a prominent Randolph county official. The later affidavit discount

Senator Overman says, he will have nothing to do with the case, leaving the committee to decide it. There is no quorum of the committee in Wash-ington, but it is believed Auman will be confirmed as soon as the full comnittee meets.

Several North Carolinians have held conferences with the senators today on patronage matters. Henry A. Page, of Aberdeen, talked with Sen-ator Overman about the Auman case and about the candidacy of R. R. Ross for Marshal; J. His Ray and Ellia Gardner of Bugnaville, were here in connection with Mr. Gardner's candidacy for Assistant State Bank Examiner. Corporation Commissional Use. P. Pell saw Senator Overman in behalf of Kemp Doughton, of Sparta, who wants the position of bank examiner.

Want Bank Examiner's Place.
J. R. Michell, of Winton, and S. L.
Dozier, of Manteo, are here. Kemp.
Poughton is said to have an excellent. chance eventually to get the place he is after. He has had experience as a state examiner under the Governor, and his father is a warm friend of "Confidence cannot be restored," the

the two Tar Heel senters.
Dr. Lewis J. Battle, originally of Raleigh, now practicing physician in back something of its old standard."
Washington, is a candidate for the position of health officer in the District pending banking legislation insisted.

Interior department, which has been offered him by Senator Simmons and Mr. Godwin. Mr. McLean was a candidate for saidth of the control of th

offered him by Senator Simmons and Mr. Godwin. Mr. McLean was a candidate for assistant district attorney in the cast.

Representative Small has asked the other members of the delegation to accompany him and George T.-Studdert, of Washington, N. C., to the State department tomorrow. Mr. Studdert, State senator, was endorsed by the Poople and under government control. Regional banks were dangerous as local climate and crop streams would affect the entire region. Competition for reserves among regional banks and forced investment by national banks in region.

Preliminary to Opening 40th

Session of Union at Asbury

ed at the Treasury department today that the department will proceed to the purchase at once of a site for the Lumberton post office. The Townsend site, corner Seventh and Elm streets, will be the favored one. Mr. Godwin hopes the site will be ready by December 1 so he can get an appropriation of \$75,000 for the building.

slave-time darkey. He suggests in his letter that the 'possum be served with the huge sweet potato which was recently sent to the President by Mrs. Anthony, of Shelby. The po-tato, which has been hilled under the expert direction of Tom Pence and Howard Banks, is ready for its duty. Commander A. T. Long, of States-ville, commanding the battleship Des Moines, left today for North Caroling. He will visit ex-Sheriff J. W. Black-welder and other relatives in Hickory during his week's leave.

Commander Long was the first to put into effect Secretary Daniels' train-

relary's order was issued.

Judge George Pell, of Raleigh,
was a visitor at the Navy department
today. today. A BREAK OF \$2.50 PER BALE OCTOBER

COTTON IN NEW YORK

ing ship idea, having put it into ten-tative operation even before the sec-

sing the appointment of a national description of \$250,000 by the nited States to provide hinds for a proposed commission. The resolutions suggest that the commission composed of hind members and a sident secretary who would report that a miscale assert the exact status of secretary who would report that a Mississippi bank was in two years the exact status of secretary with the states. Wighter that the side of States was selected today the 1514 meeting place. Present, the 1514 meeting place. Present, the state was a heart member and from 15 to 25 points on of the state and from 15 to 25 points on other and from 15 to 25 points on the present and from 15 to 25 points on the present and from 15 to 25 points on the present and from 15 to 25 points on the present and from 15 to 25 points on the present and from 15 to 25 points on the present and from 15 to 25 points on the present and from 15 to 25 points on the present and from 15 to 25 points on

In Attempts to Point Out Some Alleged "Fatal Defects" of **Administration Currency** Measure

FRANK A. VANDERLIP AND JAMES J. HILL

Raise the Hunger Flag While Sipping Champagne at Banquet Investment Bankers

ONE YEAR TO POORHOUSE

Unless Glass-Owen Bill Makes Way for Their Central Bank Plan Soheme

SCOLDING THE CONGRESS

Enormous Accumulated Wealth of Country, They Allege, Is Not Available for Purpose, of Consumption-"The Human Machine Itself Would Presently Cease to Operate and a Dead World Would Only Remain as the Monument of Defeat" - Would "Manufacture ' Sentiment" for Benefit of U. S. Senate.

Chicago, Ill., Oct. 80.-James J. Hill and Frank & Vandbe ers tonight at the banquet that clo the convention of the Inw Bankers Association of America, each sounded a note of warning to the business interests of the country. Mr. Hill, whose subject was "Raff-

road Financing of the Buture," de-"Confidence cannot be restored," the said, "until the name bond has we

of flat money.

Alloged "Fatal Defect."

"The fatal defect of the Chars.
Owen bill," he said, "is that it stars the country on an issue of flat currency. The notes proposed are flat notes. They have no reserve whatever provided by the government and they are to be lent without limit to the number of beaks.

"There is no once in all history where a nation has started on an issue of flat money that the result has not been a complete breakdown of the

consul at Dublin or Belfast and will be here tomorrow to push his claims.

Lumberton P. O. Site.

Representative Godwin was informed at the Treasury department today that the department will proceed to the purchase at once of a site for the Lumberton post office. The Townsend site, corner Seventh and Elim streets, will be the favored one. Mr. Godwin hopes the site will be ready by December I no he can get an appropriation of \$75,000. For the building He hopes this winter to get \$85,000 also for a site and building at Dunn. N. C. Possum For President.

Joe Farrow, of McFarlan, who tast week sent a possum to Senator Simmons, has sent one also to President will bank is a difficulty. Were it not for these three things I have no doubt that the Senate committee would be well on their way today toward completing the bill for such a sentral institution.

Creation of Public Opinion.

Creation of Public Opinion.

The hope for the removal of these "obstacles to sound legislation," said Mr. Vanderlip, lay in the creation of a public opinion that would be felt by the Senate.

by the Senate.
"If the true story of all municipal indebtedness now concealed briling various temporary makeshifts so as to maintain an ostensible credit; and help push out the annual crop of new or refunding bonds, could be told," said Mr. Hill, "It would shock the country and give pause even to the advocates of unlimited expenditure for public purposes

for public purposes.

"Industrial" Issue of Bonds.
"The situation with regard to bonds generally spoken of as industrials is worse. The field is so large and so diverse as to defy statistical tabulation. Hundreds of millions of bonds have been issued to promote consolidations, these socurities being part of the purchase price of the smaller concerns to be united in one big corporation. Other hundreds of millions have been beauty against a parameter still.

tion. Other hundreds of millions have been have a relies. Despect of the body of the body