NEW YORK COTTON FUTURES LOWER, CLOSING STEADY

Fairly Steady Liverpool Cables, Continued Spot Sales in English Market; Spot, Middling Uplands, 12.85.

New York, Jan. 29.—Cotton was lower today under scattering liquidation apparently chiefly inspired by reports of a less active spot demand. Closing prices were steady, but showed a net loss of from 8 to 10 points, active old crop positions being generally 7 to 8 points net lower. After starting steady at a decline of 2 points to an advance of 1 point, the market sold about 4 to 6 points net higher during early trading.

Fairly steady Liverpool cables, continued full spot sales in the English market, and further talk of favorable trade prospects seemed factors on this upturn. Houses with Liverpool connections were considerable sellers while there also was some selling by the South and local operators. After the close of Liverpool foreign selling orders were withdrawn and rallies of 2 to 3 points occurred, but the lowest level of the day was reached in the late trading under continued local liquidation.

Spot cotton, quiet; middling uplands, 12.85; do. Gulf, 13.10.

Sales, 763. Futures closed barely steady.

	Open.	High.	Low.	Close.
January	12.22	12.26	12.10	12.16
February	.....	.....	.....	12.18
March	12.43	12.49	12.37	12.37
April	12.25	.....	.....	12.23
May	12.25	12.28	12.16	12.17
June	.....	12.21	12.21	12.12
July	12.18	12.24	12.10	12.11
August	.....	12.00	11.86	11.87
September	.....	11.58	11.58	11.50
October	11.52	11.58	11.50	11.50

NEW ORLEANS COTTON.

New Orleans, Jan. 29.—The cotton market today followed the program observed nearly every day this week: a small advance in the early trading succeeded by a downward movement, which put prices to a new low level for the week. Fluctuations again were narrow. Selling appeared to be based chiefly on the belief that the filling of January spot engagements was bound to result in a falling off in the spot demand. First prices were at a gain of 2 to 4 points on a steady tone. Cables were better than due, and in the early trading the market stood six to seven points net higher than yesterday's close. At noon the advance was wiped out and replaced by a net decline of one point. In the afternoon the decline was added to five to eight points. The close was steady at practically the lowest of the day.

Weather conditions in the Western belt took a turn for the worse without bringing in selling orders. Spot cotton, quiet, 5 points off. Middling, 12.85, off 10 points from last week. Sales, 5,000 bales, including 3,000 for export, 1,000 for consumption, 1,000 for speculation and 1,000 for transit. Total sales for four days, 25,000 bales. Total receipts for four days, 31,000 bales.

Futures closing: Jan., 12.20; Feb., 12.31; March, 12.35; May, 12.[illegible]; June, 12.[illegible]; October, 11.61.

LIVERPOOL COTTON.

Liverpool, Jan. 29.—Cotton, good business done; prices steady; middling, fair, 7.73; good middling, 7.29; middling, 7.11; low middling, 6.85; good ordinary, 5.93; ordinary, 5.75.

Sales, 10,000, including 9,500 American and 1,000 for speculation and export.

Receipts, 11,300, all American.

Futures closed barely steady. Jan., 7.22; Jan.-Feb., 6.71½; Feb.-Mar., 6.71½; March-April, 6.71; April-May, 6.72; May-June, 6.71½; June-July, 6.68; July-Aug., 6.61; Aug.-Sept., 6.51½; Sept.-Oct., 6.31½; Oct.-Nov., 6.25; Nov.-Dec., 6.20½; Dec.-Jan., 6.19; Jan.-Feb., 6.19.

COTTON-SEED OIL.

New York, Jan. 29.—Cotton-seed oil was higher, the result of scattered buying on the lard strength, covering of shorts and very light offerings. Closing prices were 5 to 8 points net higher. Sales, 5,000 bbls. Tenders on contract, 4,700 bbls. Prime crude, 6.00 sales; prime summer yellow, 7.05@7.20; Feb., 7.12; March, 7.21; April, 7.28; May, 7.30; June, 7.48; July, 7.56; August, 7.71; Sept., 7.75; prime winter yellow, 7.20@7.90; prime summer white, 7.20@7.75.

NEW YORK DRY GOODS.

New York, Jan. 29.—Cotton goods markets were quiet today with a moderate business being done. Yarns were firmer on a higher level. Raw silk was bought more freely on the higher level. Cotton-action dress goods will be opened by large factors on Monday.

WESTERN LIVE STOCK.

Chicago, Jan. 29.—Hogs, strong; bulk of sales, 8.25@8.30; pigs, 6.25@7.80.

Cattle, slow; cows and heifers, 3.00@8.50; calves, 7.50@10.50.

Sheep, steady; lambs, native, 6.75@7.90.

NEW YORK PROVISIONS.

New York, Jan. 29.—Wheat, steady; No. 2 red, 101½, nominal; No. 2 hard winter, 99½; No. 1 Northern Manitoba, 101¾; No. 1 Northern Duluth, 103.

Corn, easy; new No. 3 yellow, 71½.

Hides, petroleum, wool, rosin and molasses, steady.

Leather, turpentine, firm.

Rice, quiet.

Butter, barely steady. Cheese, firm, unchanged.

Raw sugar, firm; muscovado, 3.38; molasses, 2.73; refined, firm.

Coffee, spot, steady: Rio No. 7, 9½; Santos No. 4, 12½; mild, dull, Cordova, 13@16, nominal.

Potatoes, firm; cabbages, peanuts and freights, steady and unchanged.

NAVAL STORES.

Wilmington, Jan. 29.—Spirits turpentine, steady, 46; receipts, 6 casks.

Rosin, steady, 3.90; receipts, 39 bbls.

Tar, firm, 2.30; receipts, 108 bbls.

Crude turpentine, firm, 2.25, 3.00 and 3.50.

Savannah, Jan. 29.—Turpentine, firm, 47½ to ⅝; sales, 132; receipts, 62; shipments, none; stocks, 24,171.

Rosins, firm; sales, 786; receipts, 1,471; shipments, none; stocks, 163,096. Quote: A.B.C.D.E.F.G.H., 4.05; I., 4.10; K., 4.45; M., 5.25; N., 6.15; W.G., 6.40; W.W., 6.75.

NEW YORK LIVE STOCK.

New York, Jan. 29.—Beeves, feeling steady.

Calves, steady, 8.50@12.75.

Sheep, steady, 4.00@5.50; lambs, 7.00@8.35.

Hogs, easier, 8.00@8.75.

BALTIMORE GRAIN.

Baltimore, Jan. 29.—Wheat, quiet; spot No. 2 red, 98¼; spot No. 2 red western, 98½; Jan. No. 2 red, 98¼.

Corn, dull; spot contract, 67½; Jan., 67.

Oats, firm; No. 2 white, 45 bid; standard white, 44.

NORFOLK PEANUT MARKET.

No. 1 extra large	4¼@	4½
No. 1 grade	3¾@	
No. 2 grade	3½@	3¾
No. 3 (shelling stock)	3¼@	3½
Spanish, per bu.	1 37½@	1 40

NEW YORK MONEY.

New York, Jan. 29.—Call money, steady, 1½@2; ruling rates, 1¾; closing, 1½@1¾. Time loans, easier; 60 days, 2¾; 90 days, 3@3½; 6 months, 3½@3¾.

Mercantile paper, 3¾@4½.

Sterling exchange, easy; 60-day bills, 4.83.75; demand 4.85.90.

Commercial bills, 4.82¾.

Bar silver, 57½.

Mexican dollars, 45.

PORT MOVEMENT.

Galveston, steady	13	15,487
New Orleans, steady	13 1-8	1,006
Mobile, firm	12 3-4	525
Savannah, steady	13 1-8	3,454
Charleston, quiet	13	454
Wilmington, nominal		892
Norfolk, quiet	13	1,484
Baltimore, nominal	13 1-8	.....
New York, quiet	12.85	.....
Boston, quiet	12.85	80
Philadelphia, steady	13.10	.....
Texas City	.....	4,448
Total today	.....	25,874

Interior Movement.

Houston, steady	12 7-8	14,877
Augusta, steady	13 1-2	953
Memphis, steady	13 1-4	1,002
St. Louis, quiet	13 1-4	741
Cincinnati	.....	1,404
Little Rock, quiet	12 1-2	876
Total today	.....	20,445

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NEW YORK STOCKS UNDER PRESSURE

Gave Way To Professional Operators—At the Beginning of Trading the ovement Was Confused But Tone Became Heavy as Session Advanced; Bonds Uncertain.

New York, Jan. 29.—The stock market today gave way under pressure applied steadily by professional operators. At the beginning of trading the movement was confused and irregular, but as the session advanced the tone became distinctly heavy. Reading and Steel were singled out for bear attacks, and together with New Haven, New York Central, Southern Pacific, Smelting and a few other issues at times showed losses of a point or more. Selling was not on a large scale, however, the bears evidently aiming to depress stocks until the market fairly in hand, and the list sagged sharply. The trading element was engaged on the short side.

Denial that Reading was contemplating segregation of its coal properties accelerated the decline to that stock. Southern Pacific's December statement was exceptionally poor. Another disturbing feature was the decline of low priced stocks. Russian shares were acutely weak. The common dropped 3⅝ to 115⅛, and the preferred 6⅝ to 28½, both new low records. Improvement in sentiment abroad was associated with reduction of the English and French bank rates.

Bonds moved uncertainly. Total sales, par value, $2,900,000.

Panama 3's, registered, advanced ½ on call.

Total sales were 459,100, including American Tobacco, 100; A. C. L., 500; C. and O., 200; Lehigh Valley, 3,500; L. and N., 100; N. and W., 2,500; Reading, 79,100; S. A. L., pfd., 1,300; Southern Ry., 1,700; do. pfd., 500; Tenn. Copper, 400; U. Pac., 34,000; U. S. Steel, 96,700; V. C. C., 700.

CLOSING STOCK LIST.

Amalgamated Copper	75
American Agricultural	58
American Beet Sugar	25⅝
American Can	33⅛
American Can, pfd.	94⅝
American Car and Foundry	49⅝
American Cotton Oil	41½
American Ice Securities	24⅝
American Linseed	10⅝
American Locomotive	34½
Amer. Smelt. and Refining	68⅝
Amer. Smelt. and Refining, pfd	102½
American Sugar Refining	106½
American Tel. and Tel.	123⅝
American Tobacco	246
Anaconda Mining Co.	36⅝
Atchison	98⅞
Atchison, pfd	100¼
Atlantic Coast Line	122
Baltimore and Ohio	97⅝
Bethlehem Steel	35
Brooklyn Rapid Transit	90⅝
Canadian Pacific	213
Central Leather	27⅛
Chesapeake and Ohio	66
Chicago Great Western	13⅝
Chicago, Mil. and St. Paul	104
Chicago and North Western	132
Colorado Fuel and Iron	31½
Consolidated Gas	135
Corn Products	12⅛
Delaware and Hudson	165
Denver and Rio Grande	18⅝
Denver and Rio Grande, pfd	39
Distillers' Securities	17½
Erie	30⅝
Erie 1st pfd	48½
Erie 2d pfd	38⅝
General Electric	145½
Great Northern, pfd	128
Great Northern Ore Ctfs	36½
Illinois Central	112½
Interborough-Met	15⅝
Interborough-Mt., pfd	61½
Inter-Harvester	100
Inter-Marine, pfd	14½
International Paper	9
International Pump	8
Kansas City Southern	26½
Lacleede Gas	97½
Lehigh Valley	153⅝
Louisville and Nashville	138½
Minn., St. P. and Sault St. M.	129⅝
Missouri, Kansas and Texas	23
Missouri Pacific	27½
National Biscuit	131½
National Lead	49⅝
Nat. Rys. of Mexico, 2d pfd	11⅝
New York Central	94⅝
New York, Ont. and Western	29
Norfolk and Western	104½
North American	71
Northern Pacific	114⅝
Pacific Mail	20½
Pennsylvania	114
People's Gas	122
Pittsburg, C. C. and St. Louis	87
Pittsburg Coal	21½
Pressed Steel Car	38⅝
Pullman Palace Car	158
Reading	168
Republic Iron and Steel	25
Republic Iron and Steel, pfd	87½
Rock Island Co.	13½
Rock Island Co., pfd	20½
St. Louis and San Fran., 2d pfd	8
Seaboard Air Line	19
Seaboard Air Line, pfd	52½
Sloss Sheffield Steel and Iron	31
Southern Pacific	96⅞
Southern Railway	26
Southern Railway, pfd	82½
Tennessee Copper	34½
Texas and Pacific	14½
Union Pacific	160⅞
Union Pacific, pfd	84½
United States Realty	55
United States Rubber	59
United States Steel	64⅝
United States Steel, pfd	111⅝
Utah Copper	53⅝
Virginia-Carolina Chemical	31½
Wabash	3
Wabash, pfd	9
Western Maryland	32
Western Union	63½
Westinghouse Electric	60½
Wheeling and Lake Erie	5½
Ligget and M.	92
Liggett and M., pfd	115½
Lorillard	170
Lorillard, pfd	110½

WESTERN GRAIN DOWN GENERALLY

Wheat Corn and Oats All Decline; Advance In Provisions To 12 1-2 to 15 Percent Net—Cash Quotations.

Chicago, Jan. 29.—Largely as a result of fine weather reports today the wheat market closed ⅛ to ⅜ under last night. Corn finished ⅛@⅜ to ¾ down and oats off a shade. In provisions the outcome was an advance of 7½ to 12½@15 net.

Futures closed:

WHEAT	
May	101½
July	99⅞
CORN	
May	66⅞
July	67⅞
OATS	
May	39⅞
July	39⅝
PORK	
May	21.05
LARD	
May	11.20
July	11.35
RIBS	
May	11.02
July	11.87½
CASH WHEAT	
No. 2 red	98½@97
No. 2 hard	97½@92½
No. 2 Northern	100@92½
No. 2 spring	99½@93
CORN None	
OATS	
No. 2 white	42½@43
Standard	40½@40⅝

PETERSBURG PEANUT MARKET.

(Reported by Rodgers, Flournoy and Co., Inc.)

Petersburg, Va., Jan. 29.

SPANISH

Farmers Spanish, steady at $1.40 per bu.

VIRGINIAS

Fancy jumbo	4½c.	per lb
Fancy handpicked	4c.	per lb.
Extra prime	3½c	per lb
Shelling stock	3c.	per lb

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NOTICE OF ADMINISTRATION.

The undersigned having this day qualified as Administrator of the Estate of Washington Durham, late of the county of Wake, N. C., do hereby give notice to all persons having claims against said estate to present the same to him on or before January 24, 1915, or this notice will be pleaded in bar of their recovery. And all persons indebted to said estate will please make prompt payment to me.

This January 24, 1914.

CROCKER DURHAM, Admr.
Raleigh, N. C.

J. W. Bunn, Attorney. R. F. D. No. 5
Raleigh, N. C.

1-30-1a.w.-6w.

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1 Solid Mahogany Tea Wagon, was $25.00, now $17.50
1 Solid Mahogany Parlor Lamp, 5 feet high, was $25.00, now $17.50
1 Solid Mahogany Colonial Mosaic Mirror, was $50.00, now $35.00
1 Turned Oak Cellarette, was $15.00, now $10.00
1 20-inch Solid Bust "Lee," was $50.00, now $25.00
All Chafing Dishes and Coffee Machines ..... 25 per cent Discount
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