At Times Movement Becomes **Excited On Demand From** Both Old and New Crop Shorts - Active Buying of May and July By Liverpool and Leading Spot Brokers **Features Day**

New York, April 2.—The cotton market made new high ground for the movement during foday's trading on a continued, and at times excited, demand from both old and new crop shorts. The features was the active buying of May and July sontracts by Liverpool and leading spot house brokers, and it was estimated that the latter took fully 50,000 bales of May between 12.58 and 12.51 on the early advance. There was henvy realizing during the entire day, and prices eased in the trading but closed steady and from 3 to 8 points net higher.

The market opened steady at an advance of 5 to 10 points. There appeared to be a considerable demand encouraged by the steady showing of Liverpool reports that India was an active buyer is Manchester and builtsh southern spot advices. The market quickly stiffened, and during the variy afternoon sold 8 to 12 points net higher. Buyers then became a little less urgent and reactions of some five to ten points followed but there was renewed eld crop support just before the close, which was 3 to 4 points up from the lost.

close, which was 3 to 4 points up from the lost.

Urgency of demand for May contracts attracted much attention during the day. Private wires from Dailas reported numerous firm offers from abroad for August and September sailing, and part of the new crop buying here was supposed to be against forward business with foreign and domestic apinners. The weekend figures were considered about a standouff, while reports that the exchange was planning to trade in both old and new style contracts after the first of September. Spot cotton, quiet; middling uplands, 15.80; gulf, 13.65.

No sales.

Futures closed steady.

Open High Low Close 19.51

RALEIGH COTTON MARKET.

NEW ORLEANS COTTON.

New Orleans, La., April 3.—Cotton mainlained a good tone today and closed at a
set advance of 3 to 5 points. At the
highest prices were 7 to 9 points up. Fair
A good buying was in evidence in the
sarly part of the session, but realizing
on the part of buyers slowly cut down
the rise.

Reports from Liganosci 12. he rise.

Reports from Liverpool and Manchester hat English weavers still were doing a arge business with India, reports that he spot demand on this side was improvag and the bullish turn taken by stalistics were the main sustaining influences. The weather map was called favorable. Spot cotton, firm, unchanged, middling, 3c. Sales on the spot 2.750; to arrive, 75. Cotton futures closed:

8.75. Cotton futures closed:

May 12.75
July 12.86
August 12.25
October 11.65
December 11.65
Liverpool. Cotton, spot, steady; good middling, 7.85; middling, 7.85; middling, 7.85; middling, 7.85; middling, 7.86; middling, 7 good middling, 7,68; middling, 7,26; low middling, 6,86. Sales, 8,000; speculation and export, 2,000. Receipts, 17,000. For tures, steady.

COTTONSEED OIL.

New York, April 3.—Cottonseed oil suffered a decline of 4 to 6 points under Hquidation for account of the West and lack of outside demand. Refiners were moderate buyers on the break.

The market closed steady. Spot, 73041. 7.50: April, 7.4347.44; May 7.43407.44; June, 7.45407.80; July, 7.55407.50; August, 7.6147.62; September, 7.6047.62; October, 7.1047.20; November, 6.6541.68.

SEA ISLAND COTTON.
Savannab. Ga., April 3.—Sea Island. cotton, steady. Receipts, 38; shipments, 152; stock, 5,462. Weekly quotations, fancy, Georgia and Florida, 23 to 23½; extra choice, 22½; choice, 22; extra fine, 20.
Charleston, S. C., April 3.—Sea Island cotton: Receipts, none; exports, 25; continent; stock, 435; sales, none.

MOVEMENT OF COTTON.

New York, April 3.—The following statistics on the movement of cotton for the week ending Friday, April 3, were compiled by the New York Cotton Exchange:

Weekly Movement.

Port Receipts 109,194

Overland to mills and Canada 14.713

Southern mill takings (Est) 45,000

Loss of steck at interior towns 32,821 Brought into sight for the

week 136,096
Total Crop Movement.
Port Receipts 9,447,835
Overland to mills and Canada 978,278
Southern mill takings (Est) 2,375,000
Stock at interior towns in excess
of September 1st 443,821

Brought into sight thus far for 13,244,934 WEEKLY INTERIOR COTTON TOWNS, New York, April 3. Mid Rect.

Athens | Mid |
Atlants | Mid |
Atlants | Rrenham | 1314 |
Charlotte, steady | 1314 |
Columbia | Columbus, Miss |
Dallas | Eufaula |
Greenville | Helena |
Little Rock | quiet | 135 |
Macon | Montgomery |
Nashville | 1314 |
Newberry |
Haleigh | 125 |
Rome |
Seima | Shreveport |
Vicksburg | Control |
Control | Control |
Control | Control |
Control | Control |
Mid | Control |
Control | Control |
Mid | Control |
Mid

| Since September | 1st | California | Calif ert Arthur and Sabine Pass.

Home For Sale

Brand new steam-heated house in Boylan Heights. MCKIMMON & THOMAS

Capital Club Bidg. Phone 356.

Last Race of Bullish Influence Disappeared Yesterday and Quotations Continue To Sag Still Downward

(By the Associated Press.) New York, April 3.—The last traces of the bullish spirit which propelled the market upward earlier in the week seem-

the builish spirit which propelled the market upward earlier in the week seemed to have disappeared today.' At no time was the list under pronounced stressure although in isolated instances prices gave way sharply.

Weakness of a few stocks held the whole market in check. Missouri Pacific slumped on the announcement that negotiations for acquisition of control of shat and other doubt roads by Rockerfeller interests had been abandoned. Canadian Pacific was heavy, responsing to foreign selling. Progress of reorganization plans for Rock Island and Wabash was reflected by the movements of these securities. New low records were made by Rock Island, common, at 3½, preferred, at 5½, and collateral 4s, at 34%; Wabash 4s, continued their recent rise for a time, advancing 1½, to 53½, a four points gain on the week. Later they sold off to 55% and closed with only a fractional recovery.

Various estimates were made of U. S. Steel's unfilled tonnage report to be presented next week but all of the forecasts agreed in predicting a sharp contraction. A decrease of 200,000 to 400,000 was thought probable. Some sales of copper metal at 14½c, an advance of ½, were reported here. Increased cash holdings were indicated by the statistics of known curreacy movements for the week. Estimates of she cash gain in the bank statement were about \$4.506,000.

Aside from the movement in Rock Island and Wabash, bond fluctuations were not wide. Changes were irregular. Total sales, 195,400, shares including: American Tobacca 160. Canad.

American Cotton Oil
American Ice Securities
American Linseed American Locomotive Amer. Smelting and Ref'ng.
Amer. Smelting and Ref'ng. pfd.
American Sugar Refining
American Tel and Tel
American Tobacco hesapeake and Oblo

Chicago Great Western Chicago, Mil. and St. Paul Chicago, Mil. and St. Paul Chicago and North Western Colorado Fuel and Iron Consolidated Gas

Chicago and North Western
Colorado Fuel and Iron
Consolitated Gas
Corn Products
Delaware and Hudson
Denver and Rio Grande
Denver and Rio
Denver and Rio
Grande
Electric
Greit Strift
Erie, 1st pfd
General Electric
Great Northern, pfd
Great Northern Ore Ctfs
Illinois Central
Interborough Met, pfd
Interborough Met, pfd
Interborough Met, pfd
Inter Marine, pfd
International Paper
Inter Marine, pfd
International Pump
Kansas City Southern
Leiede Gas
Lehigh Valley
Louisville and Nashville
Minn, St. P. and Sault St. M.
Missourt, Kansas and Texas
Missourt Ransas and Texas
Missourt Pacific
National Biscult
National Lead
Nat'l Rys. of Mexico 2nd pfd
New York Central
North American
Northern Pacific
Pacific Mail
Pennsylvania
People's Gas
Pittsburg Coal
Pressed Steel Car
Pullman Palace Car
Réading
Ropublic Iron and Steel
Republic Iron and

Texas and Pacific Comparative Cotton Statement of the Comparative Cotton Statement of the Cotton Cot

COMPARATIVE COTTON STATEMENT.

New York, April 3.—For the week ending Friday, April 3:
Net receipts at all U. S. ports uuring week

Net receipts at all F. S. ports same week last year.

Total receipts aince September 1st 9,450,977

Total receipts to same date last year.

8,886,196

year Stock of Am, affoat for Great Bri-tain same time last year.....

Speculative Houses of Wheat Garner In Their Profits and Consequently Grain Takes a Slide Downward

WHEAT:
May
July
CORN:
May
July
OAT8:
May
July
PORK:
May
July
LARD:
May
July
RIBS:
May
July
RIBS:
May
July
CASH:
WHEAT:
No. 2 red
No. 2 Northern
No. 2 Spring
CORN:
No. 2 yellow
CORN:
No. 2 yellow 2 yellow

NEW YORK MONEY.

New York, April 3.—Call money, stendy, 1% 62; ruling rate, 1%; closing, 1% 61%. Time, loans, weak; 60 days, 2% 62%; intery days, 2%; six months, 3. Mercantile paper, 3% 624.

Sterling exchange, steady; sixty days, 4.86.90; demand, 4.59.45.

Commercial bills, 4.54%.

Bar silver, 58%.

Mexican dollars, 45%.

Government bonds, steady.

PRODUCE MARKET. New York, April 3. TTER-Firm.

CHRESE—Steady, unchanged RAW SUGAR—Quiet. MOLASSES—2:0. CENTRIFUGAL—2:96. REFINED—Steady. SPOT COFFEE—Dull. RIO 7:=0. SANTOS 4s—11%. 4 MILD—Dull. CORDOVA—12%@16½. nominal. WORLD'S VISIBLE SUPPLY.

New Orleans, La., April 3.—Secretary Hester's statement of the world's visible supply of cotton issued today shows the total visible to be 5.725,833 against 5.525,857 last week and 8.074,544 last year. Of this the total of American cotton is 3.774,833 against 3.025,967 last week and 3.021,544 last year and of all other kinds including Egypt, Brasil, India, etc., 1,851,000 against 1,925,000 last week and 1,453,000 last year.

The total world's visible supply of cotton date shows a decrease compared with last week of 126,754 and an increase compared with last year of 851,239.

Of the world's visible supply of cotton thege is now affort and led in Great Britain and continental Europe 3,007,000 against 2,744,000 last year; in Egypt 288,000 against 2,2000 last year; in India 1.005,000 against 887,000 last year, and in the United States 1,503,000 against 1,232,000 last year.

New York, Provisions.
New York, April 3.—Potatoes, peanuts and cabbage, steady, unchanged. Freights duil; grain to London, 1 d.

DBY GOODS MARRET.

New York, April 3.—Cotton goods markets were steady today with trade moderate. Wool markets, both home and foreign, were firm. Uncertainty as to the fabric styles for fall is deterring the placing of orders on silks.

New York April 2.—Dunn's Review will say tomorrow;

"Current movement of merchandise continues nomewhat below normal, practically in the East; in the West and South there is more activity and business sentiment is quite confident because of the generally promising agricultural outlook. At a number of interior centers bank clearings exceed those of the two years immediately preceding and at Chicago clearings for March are the largest ever reported for a single month.

"Mercantile collections are somewhat backward, which is not unusual at this senson and in spite of the attractive rates for money horrowing is light and offerings of commercial paper continue restricted. Retrenchment still characterises the fron and steel trade. Some betterment, however is still manifest in copper. A steadier tone has developed in practically all the dry goods markets. Failures this week, 363, against 271 last year; Canada, 45, against 271 last year; Canada, 46, against 271 last year; Canada, 46, against 272 last year.

WEEKLY COTTON LETTER.

(By the Associated Press.)

New York, April 3.—While the cotton market has shown considerable bervousness during the mast week, prices have worked higher. Once March commitments were out of the way with May contracts selling some \$5.00 a bale over recent low records, it was argued that the short interest had been much reduced that April was sunally a dull month in the spot department and that the market was entitled to a reaction. This feeling probably was encouraged by the fact that local stocks had gained considerably while sellers also emphasized anch points as labor troubles in English and legislative uncertainties. On the other hand, however, a bullish view of the old crop situation was encouraged by reports of improving trade in Manchester, the continued stendiness of Southern spot markets and reports that unsettled weather was delaying new crop preparations. It was pointed out that the cotton drawn to New York by March contracts had not reached here until the prices was well shows 13 cents for that delivery and on a reaction to a little under 12% cents for May, there was a requeved demand from leading spot interests or stradders. The market soon framed up in consequence, and new trop months shared to the trading the autumn or even during her during the autumn or even during her summer as a possible result of proposed legislation or voluntary reform measures has undenthiedly restricted from husiness. Mennyhile the firmiess of immediate spots combined with the large attailed or hedging not intered in May and July has been to the advantage of contract holders in the evening up of old cummifments. WEEKLY COTTON LETTER.

Incorporated 1851

Intual Life Insurance Co.

Agency for Eastern North Carolina. G. H. DORTCH, General Agent, Raleigh, N. C.

Total today

Houston, steady 12%
Augusta, steady 13%
Hemphis, steady 13%
St. Louis, steady 12%
Chelminti Total today

WESTERN LIVE STOCK.
Chicago, III., April 3.—Hogs, strong;
bulk of sales 8.8968,85; pigs, 7.8968,75,
Cattle, slow; cows and heifers, 2.7968
8.40; calves, 7.69610.50,
Sheep, firm; lambs, 7.3568.30.

LUMBER COMPANY MAY MOVE.

Elizabeth City Makes Inducements to
John L. Roper Lumber Co.
(Special to The News and Observe.)

Elizabeth City April 3.—C. L. Miliard, president of the John L. Roper Lumber Company, will come heré this afternoon to confer with the Chamber of Commerce in regard to moving the mills of the Roser Lumber Company. mills of the Roper Lumber Company

mills of the Roper Lumber Company to this city.

The chamber held a meeting Tuesday night and appointed a committee, composed of Messrs. C. W. Stevens, George J. Spence, E. P. Aydiett, N. Burfoot, and P. H. Williams, to take this matter up with the officials of the company.

this matter up with the officials of the company and offer them induce-ments to locate here.

Elizabeth City has a number of very desirable mill sites and this com-mittee feels confident that it can in-terest the officers of the lumber com-pany in coming here for a new loca-tion.

AFTER JOHNSTON TIGERS. Officer George Moore Starts Off By Raiding Big Distillery. Benson, April 3.—Several blind tig-ers were caught here this week and

ers were caught here this week and sent to the recorder's court, Smithfield, for trial. Only one of the cases were tried Tuesday, the others being continued to next Tuesday.

Mr. George Moore was appointed deputy for the counties of Johnston and Sampson. He began business Tuesday by participating in a raid near here when an illicit distillery was captured and twenty-four gallons of "firewater" disposed of by the officers. The still was found at Nathan Lee's home. Officer Stell, of Raicigh, was also on the job.

Springfield, Massachusetts

Rocky Mount, April 3.—Two derail-menta, almost simultaneously and within one mile of each other bottled up the Fayetteville yards yesterday

up the Fayetteville yards yesterday morning, an incident never before recalled by the older employees. The tie-up this morning, blocking passenger and freight equipment into and out of the Fayetteville yards, made considerable trouble for several hours and delayed the departure of several passenger trains, including northbound train No. 34, which passed this city more than as hour late.

bound train No. 34, which passed this city more than an hour late. It so happens that there are two tracks into the Fayetteville yards, one from the north and the other from the south, and it was early this morning that a shifting engine derailed a box car on the north track entrance, On the first attempt to use the south track entrance, however, an engine On the first attempt to use the south track entrance, however, an engine derailed across this, completely tieing up the yards and the early morning trains, in their departure. Both derailments were of a nature as to demand the services of the wrecker and they held the Fayetteville yard closed for several hours. No one was hurt in either mishap.

SALE OF BONDS.

Proposals will be received by the town of Beaufort, N. C., until Tuesday, April 7, 1914, at 8 o'clock p. m., for the purchase of \$10,660 five per cent \$0 years coupon bonds, dated May 1, 1914, interest payable semi-appually issued for improvement. annually, issued for improvement of Taylor's Creek in denominations of \$100 to \$1,000.

\$100 to \$1,000.

Each bid must be accompanied by a certified check for \$100 and said \$100 deposit shall be unconditional.

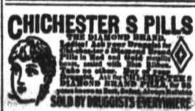
The board shall reserve the right to reject any and all bids.

Dated this, April 1, 1916.

C. H. BUSHALL,

Town Clerk.





\$198.00 to \$650.00

PIANOLA **PIANOS** \$395.00

\$2150.00

Pianos

New Pianos from \$198 to \$650 and Pianola Pianos from \$395 to \$1 000 display every home can be supplied with a Piano without waiting und

The cheaper Pianos are excellent for the prices asked and are so much better than an old Piano in every way, that, if you do not wish to afford an expensive one you will find you need not.

Then too we will exphange later on for a finer Plane, if desired.

OUR ONE-PRICE SYSTEM

Makes it easy for you to decide, and gives absolute assurance that. commensurate with the price asked you will obtain the best quality the Piano trade offers. You will fine it a real pleasure to inspect our line of Pianos, Pianola Pianos and Victor Victrolas. A

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One Price Music House, Raleigh

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Makes POOR land GOOD. and GOOD land BETTER.

When your land becomes better and more valuable HAS NOT YOUR HOUSEHOLD PROFITED?

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.... And Grow Rich with Your Land

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CUT FLOWERS—The very choicest Plowering Plants for house, conservatory and garden, Shrubs and Ornamental Plants, Perrennials, Palms, Ferns, Evergreeps, and Hedge Plants.

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RALEIGH, N. C.

Richmond the City for a Federal Reserve Bank

Virginia, North Carolina, South Carolina and most of Wegt Virginia.

Area Territory, 173,818 square in Distance Federal Reserve Bank from Raleigh, 157 miles;

stock in this Federal Reserve Bank than any one Bank in Raleigh, due to the largest capital and surplus. We invite your banking account.

Commercial National Bank

Cor. Wilmington and Martin Sts.

A BANK OF STRENGTH

HE Citizens National Bank has a solid foundation from a business point of view. Its Capital and Surplus amounting to nearly a Half Million Dollars, and its Resources of Three Millions are ample for the protection of all deposits; its management is prudent and careful, and it is under the supervision of the United States Government, being subject to regular examinations under the direction of the Comptroller of the Currency.

We cordially invite all persons who desire positive safety for their money to make this bank their banking home.

CITIZENS NATIONAL BANK

RALEIGH, N. C.

CHAS. E. JOHNSON.

President.

F. H. BRIGGS. Cashier.

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PROGRESSIVE YET CONSERVATIVE

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