

COTTON ENJOYS HIS BANNER DAY FOR THE SEASON

As The Market Goes Higher The Demand Grows Broader and More Active; Russia May Soon Want Much Cotton; Shipping Situation Falls To Dampen Ardor

New York, Mar. 6.—Cotton showed increasing firmness today with business more active and general than for some time past. The market was firm at an advance of 14 to 16 points.

The market opened steady at an advance of 2 to 3 points in response to relatively firm Liverpool cables and overnight buying orders inspired by the firmness of yesterday, the large spinners' takings for the week and the continued steadiness of the Southern spot market.

Demand seemed to broaden as the market worked higher, and in addition to covering there was considerable buying by houses with Southern Wall Street and Western connections.

Active months sold 14 to 17 points net higher in the late trading with July contracts selling at 77, while October touched 82 1/2 or within 18 points of the season's high record.

Reports that a steamer with cotton from Antwerp had been stopped by British warships appeared to attract little attention and sentiment as shipping conditions seemed to be somewhat less apprehensive.

Some traders predicted a great increase in shipments of cotton to Russia should the Dardanelles be opened by the allies, while others predicted a trade return as to exports were offset by reports that Manchester mills were being employed by heavy orders.

Cotton futures closed firm: March 82 1/2, Open 81 1/2, High 82, Low 81 1/2, May 87 1/2, Open 86 1/2, High 87, Low 86 1/2, July 92 1/2, Open 91 1/2, High 92, Low 91 1/2, October 100 1/2, Open 99 1/2, High 100, Low 99 1/2.

RALEIGH COTTON MARKET. (Reported by Parker Ross and Co.) Receipts yesterday, 86 bales. Good middling, 8 1/2-16. Strict middling, 8. Middling, 7 3/4. Low grades, 5 1/2 to 7.

NEW ORLEANS COTTON. New Orleans, La., Mar. 6.—Cotton bought sharply today standing 12 to 16 points over Friday's last price at the highest and closing at a net gain of ten to thirteen points.

Price rumors were the strongest influence in the trading although a rumor that the allies would not cotton back on the non-contractible list caused no little buying. Reports that spot shorts were having a hard time covering commitments in Texas, which extending prices in that State seemed to confirm, also added to the strength of the market as did a statistical estimate showing that over 25 percent of the cotton acreage of that State would go into grains this season.

The market was active all week-end and much fresh buying came in. Cotton futures closed: March 82 1/2, July 87 1/2, October 92 1/2, December 97 1/2. Spot cotton steady, six points up. Middling sales on the spot, 100 bales up. Live, 2,000.

LIVERPOOL COTTON. Liverpool, Mar. 6.—Cotton spot firm; good middling 5 1/2; middling 5 1/2; low middling 4 1/2. Sales 5,000; speculation and export 1,000. Receipts 11,000. Barrels 4,500. Market steady. May June 4 1/2; July 4 1/2; August 4 1/2; September 4 1/2; October 4 1/2; November 4 1/2; December 4 1/2.

WESTERN LIVE STOCK. Chicago, Mar. 6.—Hogs weak; bulk 6.90; light 6.60; mixed 6.50; heavy 6.40. Cattle steady; native steers 5.40-5.15; cows and heifers 3.00-2.75; calves 7.00-7.25. Sheep, strong. Wool 7.00-7.50; yearlings 7.50-8.00; lambs 7.75-8.25.

NEW YORK PROVISIONS. New York, Mar. 6.—Raw sugar firm; centrifugal 1 1/2; molasses 1.00. Refined steady. Butter steady; cheese firm. Eggs quiet; Rio No. 1, 7 1/2; Santos No. 4, 9 1/2.

PETERSBURG PEANUT MARKET. (Reported by Rodgers, Plummer and Co., Inc.) SPANISH.—Farmers' stock, market quiet, 22 1/2 asked, 20 bid. VIRGINIA.—Farmers' stock, market steady. Fancy Jumbo 35, 30 per lb. Fancy Handpicked 32, 25 per lb. Extra Prime 28, 25 per lb. Shelling 24, 20 per lb.

STORM HINDERS STOCK EXCHANGE

Bad Wires Cut Off Many Interior Points and Restricts Trading; Business, On The Whole, Still Looks Up

New York, Mar. 6.—Some reaction from yesterday's strong undertone was manifested by today's stock market. Dealings were restricted by the storm which cut off communication with interior points. Traders as a whole again were committed to the short side, but were cautious.

Share of the "Suez" road were almost the only railway issues to make further improvement. Some of the high priced specialties, including American Tobacco, Liggett and Myers and Lorillard, were strong. The peculiar character of the movement in demand issues was seen in a 14 point gain for Harvester corporation common, and a decline of 4 1/2 points for the preferred.

American Locomotive preferred with a drop of 3 points, and Pressed Steel Car common and preferred, each of which fell 10 points and their new minimum prices. Mexican Petroleum displayed some weakness, the entire list showing heaviness at the end.

The measure of the demand for investment issues was seen in the closing of the new St. Paul bond issue at a profit to the underwriters and participants. Trade reports indicated a better condition in the mine, with some backwardness at East and Southern points.

Financial operations of the week were primarily responsible for the large actual extension of bank loans. Bonds were steady, with total sales per value, \$1,507,000.

NEW YORK STOCK LIST. Amal. Copper 42 3/8, High 43, Low 42 1/8. Am. Agricultural 40, High 41, Low 39 1/2. American Can 28 1/2, High 29, Low 28 1/4.

RESERVE BANK STATEMENT. Washington, D. C., Mar. 6.—Loans and discounts by Federal reserve banks for the last week increased nearly \$2,000,000, according to the statement of the bank's condition for the week ending today by the Federal reserve board. The statement shows:

Legal tenders, notes, silver certificates and subsidiary coins \$28,292,000. Total \$27,843,000. Bills discounted and loans: \$2,000,000. Total \$29,843,000.

WEEKLY COTTON GOODS. New York, Mar. 6.—Cotton goods buying for later delivery has been light in the primary markets. Deliveries on old orders continue steady and prices are selling quiet overall view of the diminished demand. There is a good demand for spot and nearby deliveries of fine and fancy cottons and medium quality goods are offering in small lots on colored cottons.

Print cloths, 28 inch 64/64's, 35 cent 64/64's 2 1/2-16 cents; 38 1/2 inch 64/64's 2 1/2-16 cents; 44 inch 64/64's 2 1/2-16 cents; 54 inch 64/64's 2 1/2-16 cents; 64 inch 64/64's 2 1/2-16 cents.

WAKE COUNTY SAVINGS BANK. does a BANKING AND TRUST COMPANY BUSINESS with special attention SAVINGS ACCOUNTS And TRUST FUNDS

Wake County Savings Bank. Capital and Surplus \$3,000,000.00. President: F. R. Crowder. Vice-President: W. B. Grimes.

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WHEAT FIRMS UP ON BUYING SPASM

The Dardanelles Are Not Yet Opened and The Folks in Europe Are Still Eating Bread Hence The Rise

Chicago, Mar. 6.—Unabated foreign buying tended today to dispel dread of a flood of Russian wheat through the Bosporus and helped bring about a strong market here. Prices closed steady at 2 1/2 to 2 3/4 cent advance. Other grains were the short side, but were cautious.

WHEAT. May 14 1/4, July 1 1/2, CORN. May 7 3/4, July 7 1/4, OATS. May 56, July 57 1/2, WHEAT. May 17 1/2, July 17 1/2, LARD. May 10 1/2, July 10 1/2, HAMS. May 10 1/2, July 10 1/2, CASH GRAIN. Wheat No. 2 red, 1.40 1/4, No. 2 hard 1.35 1/2, No. 2 yellow 7 1/2.

CLEARING HOUSE STATEMENT. New York, Mar. 6.—The statement of the clearing condition of clearing banks and trust companies shows that they held \$12,260,710 reserve in excess of legal requirements. This is a decrease of \$5,000,000 from last week.

LIVES ON 10 CENTS A DAY. Boston Dispatch Philadelphia Record. Although a great many people have expressed surprise that war sufferers are living on 10 cents a day, said Dr. Franklin W. White, at the Harvard Medical School, "as a matter of fact any man can live on that amount by using mainly a bread and butter diet."

FOR RENT. New store under Academy of Music, 507 N. Blount, seven rooms. 413 N. Wilmington, eight rooms. 716 N. Blount, eight rooms.

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THERE IS MONEY IN OLD BAGS. RICHMOND BAG CO. INC. RICHMOND, VA. Send Today for Quotations.

What is Home WITHOUT A JAR OF MOTHERS JOY? CURES CROUP & PNEUMONIA LIKE MAGIC. GOOSE GREASE CO. GREENSBORO, N. C.

Automobile Tops built and re-covered. Write for prices. JOHN W. EVANS' SON, Raleigh, N. C.

TO SEE BETTER SEE SPINGLER. DON'T SCOWL. Wear properly fitted glasses and SMILE. SPINGLER OPTICAL CO., A. G. Spingler, Optometrist, 132 Fayetteville St. (Up Stairs).

UNREDEEMED DIAMONDS SOLD ON CREDIT. CAPITAL LOAN COMPANY, 207-209 S. Wilmington St., Raleigh, N. C. Every Diamond Guaranteed.

FOR RENT. New store under Academy of Music, 507 N. Blount, seven rooms. 413 N. Wilmington, eight rooms. 716 N. Blount, eight rooms.

LOANS BASED on satisfactory credit and balances will be granted by the First National Bank of Richmond, Va. Capital and Surplus \$3,000,000.00

Wake County Savings Bank. does a BANKING AND TRUST COMPANY BUSINESS with special attention SAVINGS ACCOUNTS And TRUST FUNDS

ST. MARY'S SCHOOL. RALEIGH, N. C. Founded in 1845 by Rev. Alder Stuedes, D. D. 72d Session Begins SEPTEMBER 17, 1914.

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This will do wonders in your HOME. THERE is no other varnish to compare with Valspar, because it is really waterproof. And it dries overnight.

Flowers For All Occasions. We grow them. Roses, Valties, Violets and carnations a specialty. Wedding and Funeral Flowers arranged in the latest artistic styles.

OUR BUSINESS IS GROWING. Mail, Telegraph and Telephone orders promptly executed by J. L. O'Quinn & Co. RALEIGH, N. C. Phone: Store 42, Greenhouses 149.

THE AMERICAN NATIONAL BANK. WILMINGTON, N. C. 6 Per Cent Charged and 4 Per Cent Paid. W. B. Cooper, Chairman of the Board.

Electrical Apparatus. PHONE 675. N. L. WALKER, No. 205 Masonic Temple, Raleigh.

SEABOARD AIR LINE RAILWAY. THE PROGRESSIVE RAILWAY OF THE SOUTH. Trains leave Raleigh as follows: No. 2, 1:17 A. M. Through Pullmans for Richmond, Washington and New York.

CHICHESTER'S PILLS. THE BIRTH OF A NATION. Ladies! Ask your Druggist for Chichester's Pills in Red and Gold wrapper. Take one when you feel unwell.

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THE C. N. B. ESPECIALLY solicits your personal account. Every man of affairs will find it convenient to keep a personal account separate from the bank account of his firm or business. This account can be utilized to keep separate the money used for private account, household, expenses, etc.

Personality Counts. To be personally and favorably known, at a strong bank, is eminently worth while, for any man anxious to succeed in business.

THE CITIZENS NATIONAL BANK. The Ready-Money Bank. Started in 1865, and still doing business at the same location.

THE RALEIGH BANKING AND TRUST CO. Has paid in profits to its stockholders nearly TWO MILLION DOLLARS. Has never lost a Dollar for a Depositor or a Stockholder.

STILL IN THE LEAD. THE UNION CENTRAL LIFE INSURANCE COMPANY. Keeps its leading position by (1) Removing reservations from policy contracts as to Military and naval service.

MECHANICS SAVINGS BANK. Every Cent you spend foolishly is Banked by Some One. WHY NOT BANK IT YOURSELF? IT IS YOUR MONEY—SAVE IT!

FOR RENT. We have several desirable stores and dwellings for rent. The stores are convenient locations for fancy and heavy groceries.

The Parker-Hunter Realty Co. We have several desirable stores and dwellings for rent. The stores are convenient locations for fancy and heavy groceries.