

### COTTON GOES TO HIGHER LEVEL

Sharp Advance Follows Early Decline, Near Months Making Seasonal Record

NET GAIN 13 TO 17 POINTS Demand Was Stimulated By Sharp Closing Rally in Liverpool, Bullish Private Texas Acreage Reports and Vague Rumors of Russian Negotiation For American Staple

New York, April 22.—A further decline in today's early trading was following by a sharp advance in cotton, near months making new high seasonal records. Closed steady at a net gain of 13 to 17 points. Relatively easy cables and reports of continued good weather south encouraged a renewal of yesterday's selling at the opening and first prices were four to eight points lower. The decline of about 24 to 25 points from Monday's high record seemed to bring in fresh long buying and that demand was stimulated by sharp closing rally in Liverpool, bullish private Texas acreage reports and rather vague rumors that Russian interests were negotiating additional purchases in American markets.

Wall Street was a heavy buyer on the advance which carried May up to 10.22, or three points above the previous best level. October contracts sold up to 10.86, or within a point of the previous best level, and the general list showed net gains of 18 to 21 points during the middle of the afternoon.

Closing prices were a shade off from the best under selling:

Table with columns: Month, High, Low, Close. Rows for May, July, Oct, Dec, Jan, Feb, Mar, Apr.

### RALEIGH COTTON MARKET

Reported by Parker Bros. and Co. Receipts yesterday 35 bales. Strict middling 95. Middling 94. Low grades 93.50.

### NEW ORLEANS COTTON

New Orleans, La., April 22.—Cotton went to new high levels for the season today after a lower opening. Heavy buying was reported to be leading to the feature in cotton accompanied by much bullish gossip, one report being that the Russian government had completed negotiations for the purchase of 400,000 bales of cotton in this country.

18 in the early trading prices were 5 to 7 points down. Heavy buying set in however and prices were rapidly carried upward. In the afternoon the trading months were 21 to 25 points higher than the previous quotations and July stood at 10.31. The close was at a net gain of 15 to 19 points.

Exports for the season went over the seven million mark, which stimulated some little buying. Foreign clearances for the day totaled 20,448 bales, bringing the total for the season to 7,060,725. Bears, however, pointed out that a year ago exports were well over 8,000,000 bales.

Cotton futures closed: May 9.50; July 10.27; October 10.22; December 10.08; January 10.17.

Spot cotton steady, unchanged; middling 9.05. Sales on the spot 320 bales; to arrive 200.

### LIVERPOOL COTTON

Liverpool, April 22.—Cotton spot easy, good middling 6.02; middling 5.95; low middling 5.26. Sales 10,000; for speculation and export 2,000.

Futures steady: May, June, 5.61; July, 5.71; Aug, 5.79; Oct, Nov, 5.25; Dec, 5.12; Jan, Feb, 6.02; March, April, 6.07.

### COTTON NEED OIL

New York, April 22.—Liquidation of May on a large scale, fearing heavy tenders next month was the feature in cotton need oil today. It weakened the whole market and induced considerable selling with bid prices generally 1/2 to 1 1/2 points net lower.

The market closed weak: April 1.20; May 1.14; June 1.08; July 1.02; August 1.02; September 1.06; October 1.07; November 1.06; December 1.05.

### NEW YORK MONEY

New York, April 22.—Mercantile paper 1/16-3/4. Exchange steady: sixty day bills 1/16; for cables 1/16; for demand 1/16.

### LOSSES MADE BY NUMEROUS STOCKS

Prices Moved Contrarily From The Outset, Standard Issues and Lower Grade Railways Tended Downward; Coppers Upward

New York, April 22.—Trading in stocks decreased in unusual manner today, total transactions falling far short of the recent daily average of a million or more shares. Various explanations, ranging from political to industrial and technical conditions, were advanced.

The disposition of the market, events of the day, including heavy foreign and domestic selling, with an admixture of professional operations for the decline, were the main factors in determining a matter of logical sequence. Lowest prices were scored for the last hour when the list recovered from its torpor of the mid-session with decline of 1 to 2 points in numerous important stocks.

Prices moved contrarily from the outset, standard stocks and the lower grade railways tending downward, while coppers moved to higher quotations.

Minor railways were again under the cloud arising from the Rock Island report. Tobacco issues and a score of secondary industrial and equipment stocks made more or less substantial advances, some of which were retained.

Investment conditions offered more an improvement than found in the stock market.

A moderate rally in the Island States was noted in the afternoon, but the general list showed a net gain of 18 to 21 points during the middle of the afternoon.

United States bonds were unchanged on call.

NEW YORK STOCK LIST. Table with columns: Name, High, Low, Close. Rows for Amal. Copper, Am. Agri., Amer. Lumber, etc.

### WESTERN LIVE STOCK

Chicago, Ill., April 22.—Hogs lower, bulk 1.00; light 1.05; rough 1.00; heavy 1.05; rough 1.00; pigs 1.05.

### NAVAL STORES

Savannah, Ga., April 22.—Turpentine firm 45%; sales 20; receipts 15; shipments 28; stock 20,000.

### DRY GOODS MARKET

New York, April 22.—Cotton goods and yarns very firm. The carpet market proceeded without a decline in interest and prices were higher than on any day of the week.

### AWARDED \$12,000 FOR DEATH OF HUSBAND

Mrs. Bert E. Coley Wins Suit Against Southern Railway. (Special to The News and Observer.) Asheville, April 22.—Mrs. Corrie Coley, administratrix of the estate of Bert E. Coley, suing the Southern Railway Company for damages in the sum of \$12,000 for the death of her husband, yesterday was awarded \$12,000 by the jury which heard the evidence in the case.

### Loans Based on satisfactory credit and balances will be granted by the

First National Bank of Richmond, Va. Capital and Surplus \$3,000,000.00. Loans Based on satisfactory credit and balances will be granted by the First National Bank of Richmond, Va. Capital and Surplus \$3,000,000.00.

### LARGE EXPORT HELPS WHEAT

After Much Wavering It Closed Nervous at 1-2 Off To 1-4 Up, Compared With Last Night

Chicago, Ill., April 22.—Today's larger export business, helped wheat. After much wavering it closed nervous at 1/2 off to 3/4 up, compared with last night. Corn finished a shade to 1/4 lower; oats 1/4 down to a sixteenth up and provisions varying from 5 to 7 1/2 decline to a rise of 2 1/2 to 3 cents.

### PACK HOUSE BURNED

Corn, Cotton Seed, Fodder, Tools and Harness Also Destroyed. (Special to The News and Observer.) Wilson, April 22.—Fire destroyed a pack house on the plantation of Mr. Henry Kaper, about two miles west of Wilson yesterday, consuming about seventy-five bushels of corn, cotton seed, fodder, tools and harness.

### McDONALD'S SPECIALS

You only have from now until April 30th, 1915, at the close of business to save on what you have by buying NON-TAXABLE STUFF. This saves Raleigh people \$25 on each thousand and to those living elsewhere whatever their tax rate is where they live. If you have money on hand, real estate, mortgages, any stocks that are not North Carolina corporations, any bonds that are not United States or State of North Carolina, you will have to give them in for taxation. If you have any bonds of churches, benevolent orders, or charity bonds you have to give them in for taxes even though the property upon which the bonds are issued is exempt from taxation.

C. C. McDONALD Stocks and Bonds. Raleigh, N. C. Erwin 6% preferred—have only 17 shares left. Alpine 6% preferred—have any part 32 shares—Nothing better. Caraleigh Phosphate & Fertilizer Works, 6% preferred, as good as the best. Carolina Power & Light, 7% preferred—any part 60 shares. Aberdeen & Rockfish R. R., 6% preferred—First class. Sold 5,000 to one of Raleigh's conservative investors. 12 Caraleigh Mills Co. (Cotton goods manufacturers,) at 85. A bargain. Paid 4% April 1st.

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Thompson Electrical Co. 110 W. Martin Street. Electrical Supplies and Fixtures. Repair work a specialty.

Men Pay Homage to Mother's Friend. THE AMERICAN NATIONAL BANK WILMINGTON, N. C. 6 Per Cent Charged and 4 Per Cent Paid. W. B. Cooper, Chairman of the Board. The E. Cooper, President. Geo. O. Gayford, Vice-President. Chas. E. Bethel, Cashier. W. C. Denny, Asst. Cashier. E. Fred Banck, Asst. Cashier.

ST. MARY'S SCHOOL. RALIGH, N. C. Founded in 1868 by Rev. Albert Sweeney, D. D. 734 Beaton Bldg. SEPTEMBER 17, 1904. PLACES ASSIGNED IN ORDER OF APPLICATION. For Catalogue and Illustrated Folder, Address REV. GEO. W. LAY, RECTOR.

THE WORLD'S COCONUT PRODUCTS FOR 1912 are valued at \$150,000,000, while the production of gold for the same year was less than \$500,000,000.

This will do wonders in your HOME. THERE is no other varnish to compare with Valpar, because it is really waterproof. And it dries overnight. Guaranteed to last longer than any other indoor or outdoor varnish. Ideal for furniture, bathroom, kitchen, etc. HART-WARD HARDWARE CO. Raleigh, N. C.

SEABOARD AIR LINE RAILWAY THE PROGRESSIVE RAILWAY OF THE SOUTH. Trains leave Raleigh as follows: No. 2, 1:17 A. M.—Through Pullmans for Richmond, Washington and New York. No. 4, 2:50 A. M.—Through Pullmans for Richmond. No. 5, 4:30 A. M.—Through Pullmans from Richmond to Hampton, Portsmouth to Charlotte, picking up Birmingham and Memphis sleepers at Hampton. No. 6, 5:30 A. M.—Through Pullmans for Columbia, Savannah, Jacksonville, and Tampa, Florida, Birmingham and Memphis sleepers for Birmingham and Memphis handled from Hampton on No. 5. No. 11, 8:30 A. M.—Through train to Charlotte and Hampton. No. 12, 11:12 A. M.—Through train for Norfolk, Portsmouth; also through parlor car, making boat connections. No. 4, 12:12 P. M.—Through Pullmans for Richmond, Washington, New York and the East. No. 11, 4:12 P. M.—Through train for Atlanta, Birmingham, South and Southwest. No. 24, 4:48 P. M.—From Rutherfordton, Charlotte and Hampton. No. 25, 5:00 P. M.—Local for Weldon and intermediate points daily except Sunday. No. 2, 5:30 P. M.—Through train for Asheville and Atlanta making connection for Florida points; Tampa and Cuba. Atlanta sleepers handled on No. 11 from Hampton. Through trains carry all steel electrical lighted equipment, with steel diners, etc. For tickets, pullman reservations and information, call at No. 4 West Martin street, or ask any Seaboard agent. C. B. RYAN, G. P. A. JOHN T. WEST, D. P. A., Norfolk, Va. Raleigh, N. C.

NOTICE OF SALE. The undersigned will in accordance with the authority conferred in him by a deed of trust from M. T. Leach to the undersigned as trustee to secure the indebtedness now unpaid and past due, said deed of trust being registered in the office of the Register of Deeds for Wake county, offer for public sale to the highest bidder for cash at the court house door, in the city of Raleigh, at 12 o'clock noon, on Monday, the 3rd of May, 1915, the following property, lying and being in the city of Raleigh, and further described as follows: All that lot of land with the store house No. 235 S. Wilmington street, between East Hargett and East Martin streets in Raleigh, N. C., being a part of the lot No. 133, in the plan (Shaffer's Map) of said city, adjoining the lands formerly belonging to B. F. Moore, Daniel G. Fowle and others, and bounded by a line as follows: Beginning at a point on Wilmington street, at the northwest corner of the store formerly belonging to J. N. Bunting—said point being at the middle of the northern wall, running east and west of said Bunting store house, runs thence north to the east line of said Wilmington street 25 feet, thence east in a line perpendicular to the said Wilmington street, 125 feet with the Moore and Fowle line, thence south 25 feet (the last five feet along the line of Upchurch & Dodd store) to the corner of the Bunting lot; thence with the Bunting lot, as the same was before the sale of the lot now described, 125 feet to the beginning, and being the same lot described in the deed from Earl M. Gilling, W. J. Peele and Ernest Haywood, commissioners, to M. T. Leach, registered in the office of the Register of Deeds for Wake county, N. C. This the 1st day of April, 1915. WM. H. PACE, Trustee.

THEY STAND IN A CLASS BY THEMSELVES LEONARD REFRIGERATORS SANITARY AND CLEANABLE solid Porcelain Lined, Round Corners; no place to catch dirt.

THOS. H. BRIGGS & SONS The Big Hardware Men Raleigh, N. C. SEMI - PASTE - PAINT One gallon makes two. Manufactured by TANNER PAINT & OIL COMPANY, P. O. Box 498 Richmond, Va.

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Archie Farmer Saved the Day. It was the last half of the fourteenth inning, two men down, a man on second, and Farmer, the Man of the Hour, dropped the sphere safely into deep right. Game won. Don't forget that the result of life's battle is not what you make, but that which you safely place aside. Our Savings Department will play the game with you; let the Pass Book be the score board, and a Dollar equal a run. See how many runs you can score during the season. Lets start today, score a run. It's a great game. Every member of the family will enjoy it.

SAVINGS DEPARTMENT The Commercial National Bank Corner Martin and Wilmington

Just To Remind You: That--- We are prepared to serve you in any legitimate banking proposition. We want your business and want you to know that we want it—and will show our appreciation by hearty co-operation and efficient service at all times.

THE CITIZENS NATIONAL BANK THE READY-MONEY BANK

THE RALEIGH BANKING AND TRUST CO. Started in 1865, and still doing business at the same location. Has paid in profits to its stockholders nearly TWO MILLION DOLLARS Has never lost a Dollar for a Depositor or a Stockholder.

ANNOUNCEMENT We have sold our Rental Business, excepting The Raleigh Apartments and Bogg and Mordcaul Properties to Messrs. Parker and Hunter Realty Company, to take effect April first. We thank our patrons for their favors to us and hope they will keep their accounts with the new connection. Our bookkeeper, Mr. H. B. Winston will keep the accounts as before, and Mr. G. H. Dortch will supervise the collections for a term of two years.

G. H. Dortch & Brother

STILL IN THE LEAD THE UNION CENTRAL LIFE INSURANCE COMPANY Agents in leading position by: (1) Removing restrictions from policy contracts as to Military and naval Service; (2) Offering an attractive Total Disability Clause in policies if desired; (3) Reducing its already low participating premium rates by an average of nearly Ten PER CENT (10 per cent.) It has the "Lowest Net Cost Record The World Over" For the "BEST in Life Insurance, you must get it in THE UNION CENTRAL, Write to Carey J. Hunter & Brother, State Agents, RALEIGH, N. C.

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