Offerings Were Well Absorbed Some Make Substantial Recovand the Market Soon Turned Steadier.

NET GAIN 11 TO 14 POINTS

As Prices Worked Higher the Demand Became More Active and the Market Was Very Firm in the Late Trading With Close at Best Point of Day.

New York, May 4.—A further sharp decline at the opening of the cotton market this morning was followed by a rapid receivery and the close was firm at a net silvance of 11 to 14 points.

Wesk Layerpool cables were followed by a renewal of heavy Wall Street and sextering Squidattion bere and first prices were 5 to 14 points under last night's closing. One of the most prominent. Wall Street brokers was credited with selling no less than 25,000 below for october and December delivery on the call Officings were very well absorbed around the initial figures, and the market soon turned streetler with the advance promoted by the relatively steady ruling of Southern spot nurkets, reports that New England subiners were buying here up the entry break, rumors of a more favorable turn in international politics and the father of the weather map to show any further precipitation of consequences in the droughty sections of the eastern belt. At prices worked higher the demand become more active and the measurement of the day. A few additional May notices were readily taken and the near month firmness helped the general rully.

Cotton futures closed firm:

Open High Low Close May 9.49 9.49 10.07 9.79 10.00 Oct. 10.05 10.45 10.65 10.45 10.65 10.45 10.65 Jan. 10.70 Jan. 10.70

RALBIGH COTTON. (Reported by Parker Bros. and Co.) Receipts yesterday 46 bales.

New Officens, May 4.—While cotton dis-played weakness today in the early trad-ing and lost 9 to 19 points, decided strength developed later and a not gain at the highest of 15 to 17 points resulted. The close was 12 to 14 points over yes-terday's last quotations. Fresh buying mand, to shooth all offerings and make it difficult for the ring to supply the de-mand.

mand.

The decline of the early part of the session started in Liverpool and was encouraged by reports of heavy liquidation of long cotten. One rumor was that one of the leading longs had sold 20,000 hales in the New York market through one broker alone. Buying among outside traders then started, many of them apparently having been waiting for just such a soft spot, and the demand gradually increased, Cotton futures closed; May 969: July 986; Oct. 1615; Dec. 1020; Jan. 1038.

Spots quiet 12 points off; middling Jan. 1038.
Spots quiet 12 points off; middling 925; sales on the spot 850 bales; to arrive 200.

LIVERPOOL COTTON. Liverpool, May 4.—Cotton spots dull prices easy: Good middling 586; middling 580; low middling 586. Sales 6,000 bales. For speculation and export 500. Receipts 8,00 bales.

8,00 bales. Futuren ciosed stendy: May June 5404; June-July 5464; July-Aug. 5524; Oct. Nov. 571; Jau Feb. 5784; Mar. Apr

COTTON SEED OIL.

New York, May 4.—Cottonseed oil was easy today in face of the advances in other commodity markets owing to liquidation on the further tenders of about 4,000 barrels on May contract and extreme duliness in the demand for actual oil. Closed 1 to 5 points net lower.

The market closed steady: Spot 67 to 695; May 657 to 660; June 674 to 675; May 677 to 660; June 674 to 675; May 677 to 677 to 678; May 677 to 679; June 674 to 675; May 677 to 679; June 674 to 675; May 677 to 677 to 675; May 677 to 677 to 677 to 675; May 677 to 677

NAVAL STORES.

Savaninh, Gn., May 4.—Turpentine firm 45½; sales 356; receipts 1.044; shipments 298; stock 21,022. Rosin firm; sales 565; receipts 3,738; shipments 641; stocks 78, 862. Quote—AB, 325; CD 330; W. 355; FGH, 359; L 365 to 370; K. 375 to 390; M. 429; N. 515; WG, 569; WW, 570. NEW YORK PROVISIONS, .

New York, May 4.—Raw sugar steady; centrifugal 477; molasses 400; reduced steady. Butter steady. Choese ptrong. Spot coffee steady; Rto 7's 75., Santos 4's 10c. NEW YORK MONEY,

New York, May 4. Mercantile paper 314 to 25, Sterling exchange steady; 60 days \$475.35; for cables \$479.75; for demand \$475.25. Bar allver 5049, Mexican follows 38%. Government bonds steady, Rullcoad bonds Irregular. Time loans easy; 60 and 90 days 215 to 25, Nix months 315 to 336. Call money steady; ruling rate 2.

NEW YORK DRY GOODS. New York, May 4.—Staple cotton goods continue firm and in steady demand today. Yarne quieter but firm. Men's wear for fall is not being ordered freely and light weights are dull. Slik ribbons have been sold for export to South America in moderate quantities.

PETERSBURG PEANUT MARKET.

(Reported by Rodgers, Plummer Co., Inc.) Spanish, Farmers' Stock, \$1.00 per bush-el asked, 50c. per bushel bid. Virginias. Farmers' Stock, Market

DAILY COTTON TABLE.

DAILY COTTON TABLE.

New Origins: Mortling 0.25: receipts 5.020; experts 1.150; sales 1.000; stock 319.250.
Galveston: Middling 9.80; receipts 3.411; experts 2.584; sales 50; stock 36.413.
Mobile: Middling 9.35; receipts 153; sales 55; stock 24.421.
Savannah: Middling 9.50; receipts 2.581; sales 545; stock 34.421.
Savannah: Middling 98; receipts 2.581; sales 545; stock 34.421.
Savannah: Middling 98; receipts 1.422; stock 5.502.
Wilmington: Middling 98; receipts 1.702; stock 5.631.
Nortolk: Meddling 93; stock 5.681.
Beston: Middling 98; stock 5.481.

Philipserpass
748.
Stock 13.200.
New York: Middling 10.30; exports 1,781; stock 215,225.
Minor ports: Receipts 3,220. exports
24.006; stock 67,818.
Total today: Ecceipts 21.125; exports
24.006; stock 11.000,000...
Total for week: Receipts 47,578; ex250rts 125,040.
Total for senson: Receipts 10,013,310;
texports 7,316,355.
Interior Materiaest.
Houston: Middling 2,75; receipts 6,181;
shipments 10,608; sales 382; stock 118,000.

eries; Coppers Were Consideraly strengthened Throughout; Bond Market Irregular,

New York, May 4.—Reactionary tendencies such as made yesterday's reversal noteworthy were dacking in today's stock unrice, but the undertone was uncertain for the greater part of the session with sub-surface indications of renewed self-ing on a reduced sent. Trading was comparatively light.

Severe declines were registered by some of the war specialities at the outset, notably in Pressed Steel Cur, which fell more than dr points, but soon made substantial recovery. Westinghouses Electric held better than any others of that group, later rising five points. Coppers were consistently strengthened throughout.

U. S. Steel hesitated on the early dealings but rose a point later, despite incessant selling.

The financial event of the day was the sale to a banker's syndicate of 855,000,000 Permytvania Raffrond 449 general mortgage bonds, to be used in large part for refunding an issue of 34g per cent convertibles.

Bond market irregular. Total sales, par value, SL470,000.

NEW YORK STOCK LIST.

NEW YORK STOCK LIST.

Amsigs. Copper 205
Ameri. Agricul 2
Ameri. Cam 227
Amer. Car and 9, 36
Ameri. Cities, 195
Ameri. Cotton 001 17
Ameri. Smelting 30
Ameri. Smelting 30
Ameri. Sugar 9
Amer. Tel and Tel 11
Ameri. Tobacco 4
Archison 22
Atlantic Count 50 71% Archison 22
Atlantic Coast L. A
Balti. and Obio 19
Cauadian Pacific 51
Central Leather 25
Chis. Mil. a. 84, P. 15
Erie 61
General Electric 8 15 7614 54 163% 55 4614 15 9414 61 2944 8 15714 12 12014 1 140 14 727% 21 14314 75% 161 20% 46 98% 27% 156 120% 142% 142%

NORPOLE COTTON MARKET. (Reported by Holmes and Dawson, and middling 9

Strict middling
Middling
Strict low middling
Low middling
Market steady.

NORFOLK PEANUT MARKET.

Wood's Seeds

254@ 3

Cow Peas

are one of the best and surest of summer forage and soil improving crops. We have all the best

varieties: New Era, Brabham, Iron, Groit, Whippoorwills,

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First **National** Bank

of Richmond, Va. Capital and Surplus \$3,000,000.00

Canadian -Restriction on Exports Had a Bullish Effect; Corn Finishes Higher, Which is Likewise Case With Provisions.

Chicago, May 4.—Canadian restriction of exports had a builth effect on wheat today. Gains, however, were not all held, the close being weak at \(\) to \(\) above hat, night. Corn finished \(\) to \(\) ap, oats at a shade off to \(\) advance and provisions with a rise of 10 to 20.

Grain and provisions close: Wheat May 16024; July 1554. Corn May 77\(\); luly 50. Oats May 25; July 544, Pork July 1805; Sep. 1880. Lard July 1945; Sept 1670. Ribs July 1877; Sept. 1167.

Cash grain: Wheat No. 2 red 162; No. 2 hard 1824; to 163.

Corn No. 2 yellow 78 to \(\) 16.

WILSON ELECTION QUIET.

Killett is Mayor—Ald Chosen. (Special to The News said Observe). E. F. Killett Wilson, May 4.—The election for nayor and aldermen for the ensuing term passed off quietly here today and the voting population is composed of only "true-blue" Democrais—and primaries being equivalent to election—the vote was light. For mayor. E. F. Killette. Aldermen,—First ward. W. G. Barnes; second ward. C. L. Perry; third ward, E. F. Nadal; fourth ward. T. J. Hackney; fifth ward J. W. Riley. There has been almost a complete change in the present administration—only two of the old board being reglected and one of them was endorsed by a mass meeting held to suggest elected and one of them was endorsed by a mass meeting held to suggest candidates for nomination.

MARKING HIGHWAY.

Smithfield and Clayton Painting Red

White and Blue, (Special to The News and Observer) Smithfield, May 4.—Smithfield ha the Red. White and Blue road color scheme idea through the town. Clay-ton will begin to paint hie same on Wednesday. Durham is now painting to the Wake county line.



EPTEMBER 17, 1914.

PLACES ASSIGNIO DI ORDER OF APPLICATION

ecill bear

REV. GEO. W. LAY



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DON'T save tomorrow, save today, as tomorrow may be yesterday white washed,

DON'T knock a tight-wad, just wish you were one, for he is the fellow who saves for tomorrow.

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