Thrown Into Demoralization by Wild Rumor.

NET LOSS 8 TO 15 POINTS

Liverpool Made a Very Strong Showing and the New York Market Opened Firm But as There Was No Aggressive Demand Prices Gradually Eased Off.

New York, May 10.—Quickly denied rumore of extremely disquisting develop-ments in Washington threw the cotton market into a state of excitement which hardered on demoralization for a brief period late this morning. Railles of several soluts followed, however, and the close was steady at a net decline of only 8 to 15 points.

steady at a net decline of only 8 to 15 points.

Liverpool made a very strong showing and the local market opened firm at an advance of 11 to 17 points. There was no aggressive demand and prices gradually cased off some 20 to 30 points from the best nuder liquidation. Just before midday the market met a burst of general selling which caused a further break of about \$1.50 per bale within the space of five minutes. Prompt demials of the unsettling rumors checked the selling movement at this level and prices later; railled nome 16 to 24 points from the lowest on civering and trade buying. Rumors that dome of the cutton vessels which were to have cleared from South Atlantic ports on Saturday had been temporarily held up beined to unsettle the market during the morning.

NEW OBLEANS COTTON.

New Orleans, La., May 10.—Cotton opened at the advance today, but at a level 13 points up it broke in a sensational manner under the runner of an extra seasion of Congress. Selling came from all sides and in a short time the trading months had lote 43 to 44 points. The market continued depressed until the close, in spite of the denial of the report but recovered part of the loss. The close was at a net loss of 3 to 12 points.

Cotton futures closed: May 8.91 asked: July 9.19; Oct. 9.44; Dec. 9.58; Jan. 9.67.

Spot cotton quiet unchanged; sales on the apot 100 bales; to arrive 425.

LIVERPOOL COTTON.

faverpool, May 10.—Cotton spot firm; bod infedling 5.62; middling 5.26; low iddling 4.82. Sales 7,000; for speculation and export 500.

000;
Receipts 16,200;
Putures Pregular: May June 5.16; June-uly 5.21%; July Aug, 5.27; Aug. Sept. A55; Oct. Nov. 5.40; Jen. Feb. 5.61; farch April 5.07; May June 5.73.

COTTON SEED OIL. New York, May 10. Cotton seed oil was easy today under bedge selling by re-finers, and scattered liquidation on the weakness in other commodity markets. Final priors were unchanged for nearby and it to 5 points, lower for forward de-liveries.

iverles.
Kates 18,500 barrels.
Kates 18,500 barrels.
The market closed steads.
State 6,2656.00; May 6,50676.35; June
6,4056.55; July 6,570(6.50; Aug. 6,7546.
6,76; Sent. 6,8436.87; Oct. 6,5846.88; Nov.
6,7566.80; Dect. 6,684.6.72.

NAVAL STORES.

Shiannal (da. May 16. Turpentine quiet 63 esuts: sules 250; receipts 316 shipments 65: stock 21.454. Rosin nothing delby: receipts 846; ship-ments 10.405; stock 61.006. Quete: A. H. 2.25; C. D. 2.30; E. 3.25; F. O. 3.30; H. 3.65; I. 3.65623, 70; K. 3.75635, 90; M. 4.20; N. 4.15; W.G. 5.60; W.W. 5.70. NEW YORK PRODUCE.

New York, May 10, Haw sugar cany; centrifugal 4.64; molasses 2.57, Butter unsetfied. Cheese steady. Spot come steady; Suntos No. 4, 187,c.

WESTERN LIVE STOCK Chicago, Ill., May 10.—Hogs slow; bulk 7,3567.55; light 7,3567.70; mixed 7,2567.35; heavy 6,9567.55; rough 6,9567.10; pigs 5,5569.50.
Cattle strong; native best steers 6,5667.10; p.25; western steers 6,5067.50; cows and helfers 3,2968.70; calves 6,5660.00.
Sheep strong; sheep 7,7068.80; lambs 8,70611.15.

LIVERPOOL EXCHANGE HOLIDAYS. Liverpool, May 10.—The cotton exchange will be closed May 22, 24, 28 and 29, Whitsuntide holldays.

NEW YORK MONEY.

New York, May 10,-Mercantile pape 34 (173%; Rierling exchange steady; sixty day Bulls 4.77.35; for cables 4.80.25; for demand 4.79.15.

6.79. 75.
Bar silver 5016.
Mexican dollars 3814.
Government bonds weak.
Halicoad bonds weak.
Time loans firm: sixty days 2% 663; ninety days 36234; aix months 316 6633₂.
Call money firm; ruling rate 2. NORFOLK PRANUT MARKET.

DRY GOODS MARKET. New York, May 10.—Cotten goods mar-lets were quiet and somewhat unsettled today. Yarus quiet and raw silk firm and unchanged. Dress goods in moderate de-

DATEY COTTON TABLE.

New Orleans: Middling 0.00; receipts 2,-100; sales 585; stock 321,716. Galveston: Middling 0.20; receipts 9,210; ptock 221,614. Mobile: Middling 8.75; receipts 100;

Mobile: Middling 8.75; receipts 1,215; stock 24,227.

Beyannab: Middling 9.50; receipts 1,215; axports 963; sales 200; stock 96,392.

Charleston: Middling holiday; receipts 812; stock 65,783.

Wilmington: Middling holiday; receipts 1,205; stock 48,923.

Norfolk: Middling 9.00; receipts 1,296; Norfolk: Middling 9.00; Norfolk:

Norfolk: Midding 9.00; receipts 1,206; tock 55,284.
Raltimore: Midding 986; ntock 2,978.
Boston: Midding 9.85; receipts 1,016; neck 13,308.
Philadelbin: Middling 9.85; stock 4,825.
New York: Middling 9.70; exports 2,000; tock 221,308.
Minor ports: Stock 41,222.

Minor ports: Stock \$1.22. Minor ports: Stock \$1.22. Total today: Beccipts 16,545; exports 2, 45; atock 1,218,659.

Houston: Madding 0.20; receipts 5.610; higgsents 6.625; sales 88; stock 107,680. Memphis: Middling 6.12; receipts 1,477; hipments 2,640; sales 200; stock 108,818, Augusta: Middling 9.50; receipts 578; hipments 737; stock 111,962. St. Louis: Middling 9.5; receipts 860;

The Shah of Persis has the long of his bornes dyed crimson for inches at their tips. No one class the country is allowed to exercise a pristings.

Rallies However After Being Market Upset on Alarming Ru- False Rumors That Harm Had mors Bearing Upon Conditions in Washington and Abroad; Recovery After De-

New York, May 10.—Another readjustment of values growing out of the sinking of the Lusiania occurred in the stock market today. Prices in general fell four to fifteen points. Lowest prices were registered at initiday when the United States Steel Corporation issued its tonhage states ment for April, showing a decrease in unfilled orders. At the same time the financial district was flooded with anarming rumers bearing upon conditions at Washington and abroad. When it became apparent these reports had no foundation, the heavy selling abated and prices gradually made a two to 5 points recovery.

Sales of stocks were over 1,006,000 shares, United States Steel, Amalgamated Copper, Reading and Westinghouse being almost 33 per cent of the total.

The strungth of the investment situation was reflected in the sale of the greater part of the \$80,000,000 of new Pansims bonds offered by a syndicate and the inquiry for the \$25,000,000 Argentine five year notes taken by American bankers.

Total sales of bonds, par value, \$5,610,000. Various United States bonds were quarter to half per cent lower on call:

NEW YORK STOCK LIST.

al Amail. Cop.

of Am. Agri.

Am. Can.

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Am. Cities pfd.

Am. Cities pfd.

Am. Suseit.

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Am. Fagar

Am. Tel. and Te

Am. Tel. and Te

Am. Tobacco

Atchison

At Coast Line

Baitt. and Oblo

Canadian Pac.

Central Leather

Ches. and Thio.

C. Mil. and St. P.

Erie

General P. Erie General Elec.

General Elec. 45
Gt. Nor. pfd. 49
Illinois Central 1
Inter. Met. pfd. 205
K. City. Sou. 42
Lehigh Valley 50
Louis. and Nash.
Liggett and Myers.
Lorillard Co.
Mis., Kan. and Tex. 32
Missouri Pacific 69
Mex. petroleum 221
N. Y. Central 53
N.Y. N.H. and H. 113
Nor. and West. 6
Nor. Pacific 12
Reading 25
Reading 26
R. I. apd Steel 45

S.L. and S.F.2 pfd.
Senboard A. L.
S. A. L. pfd.
Southern Pacific
Southern Railway
Son. Ry. pfd.
Tenn. Copper
Texas Co.
Texas and Pac.
Union Pacific
U. S. Steel
U. S. Steel
Utah Copper
Vir. Car. Chem.
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E. Fred Banck, Asst. Cashier.

SOME INTIMATE FACTS ABOUT YOUR PRIEND

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DETROIT-VAPOR STOVES bare brought the convenience of city gas stoves to thousands of homes without gas connections. They have eliminated entirely the discomforts and inconvenience of the old-fashioned gasoline and oil stove. THE DETROIT-VAPOR STOVE will cook and bake anywhere—needs no piping, pressure tanks, or special equipment of any kind. Common gasoline or kerosene furnishes the fuel for DE-TROIT-VAPOR STOVES. We are demonstrating this We are demonstrating this STOVE every day and invite you to call and examine the DETROIT-VAPOR STOVE

HART-WARD Hardware Co.

No. 125 East Martin Street RALEIGH, N. C.

Come to President Wilson Put Additional Strain on Wheat.

Chicago, Ill., May 16.—False rumors that some harm had come to President Wilson put sudden additional strain today on the wheat market while values were tending downward owing to continued uncertainty as to whether the Lustania tragedy would involve serious disturbance of diplomatic and trade relations. The market closed unsettled, but with the greater part of the losses overcome at %41% under Saturday night's level. Corn finished is, off to is, if it Chicago, Ill., May 16.-Palse rumors that

July 9.67; Sept. 9.95, RIBS. RIBS— July 10.50; Sept. 10.75. Cash grain: WHEAT— No. 2 red 150% 62153%, No. 2 hard 150% 62153%. No. 2 yellow 75% 6276%.

FOR THE ENFEEBLED

EXECUTRIXES NOTICE.

Having qualified as executrixes of the Having qualified as executrizes of the esfate of J. W. Holloway, deceased, late of Wake County. This is to notify all persons having claims against said estate to present them to the undersigned on or before the 5th day of April, 1916, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate settlement.

MRS. MARY J. HOLLOWAY and MISS MOLLIE S. HOLLOWAY, Cary, N. C., R. F. D. No. 1.

One \$250.00 Comptometer (adding machine); one check Protectograph Wm. Walker Jones. All in excellent

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THE PROGRESSIVE RAILWAY OF THE

Trains leave Raleigh as follows:
No. 2, 117 A. M.—Through Pullmans for Richmond, Washington and New York.
No. 6, 2:00 A. M.—Through Pullmans for Richmond and Norfolk Portsmouth.
No. 5, 4:30 A. M.—Through Pullmans from Richmond to Hamlet, Portsmouth to Charlotte, picking up Birmingham and Memphis sleepers at Hamlet.
No. 1, 5:20 A. M.—Through Pullmans for Columbia. Ravannah. Jackstonville, and Tamps. Florida, Birmingham and Memphis Sleepers for Birmington, No. 5.
No. 12, 11:12 A. M.—Through train for Norfolk, Portsmouth: also through parior car, making boat connections.
No. 4, 12:12 F. M.—Through Pullmans for Richmond. Washington, New York and the East.
No. 11, 4:13 P. M.—Through train for Atlanta, Birmingham, South and Southwest.
No. 4, 4:48 F. M.—From Rutherfordton, Atlanta, Birmingham, South and Southwest.
No. 34, 4:48 P. M.—From Rutherfordton,
Charlotte and Hamlet.
No. 20, 5:50 P. M.—Local for Weldon and
intermediate points daily except Sunday.
No. 3, 6:00 P. M.—Pullmans for Jacksonville and Atlanta making connection for
Florida points: Tamps and Cuba. Atlanta
sleeper handled on No. 11 from Hamlet.
Through trains carry all steel electricalip lighted equipment, with steel diners:
meals a la carrie.
For tickets, Pullman reservations and
information, call at No. 4 West Martin
street, or ask any Senboard agent.
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Exceedingly Low Round-Trip Fares

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SPECIAL TRAINS WILL BE ARRANGED FROM **VARIOUS POINTS**

-VIA-

Southern Railway

Tickets on sale May 29th to June 2d, inclusive, and for trains scheduled to arrive in Richmond, Va., before noon of June 3, 1915.

Final return limit June 10th, unless ticket is deposited with special agent, and payment of fee of fifty cents, limit will be extended until June 30, 1915.

Stop overs will be allowed. For information as to fares, special trains, etc., ask any Southern Railway agent, or write,

> O. F. YORK, Traveling Passenger Agent, Raleigh, N. C.



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If milady cannot make a satisfactory selection from the hats now being shown in the millinery shops about town, the fault, we fear, will be hers and not the builders of hats.

There is the large, floppy" hat of the garden species; the small, winged and quilled hat for suit and street wear. There is the high, severe hat of military design; the me-dium-sized ribboned and ruffled hat that suggests the old Charlotte Corday style. There is the brilliant flowered hat that breathes of Spring, and the never-quitepasse feathered hat for more dressy wear.

In a word, it will be a season which has for its keynote Variety of Choice.

The advertising columns of The News and Observer contain daily announcements of new millinery. Consult them before you go out to buy.

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"He that thinks he can afford to be negligent is not far being poor." RAMBLER. from being poor."

Nearly all of the 3,200 depositors in our Christmas Savings Club are keeping their payments right up-just a few behind.

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THE RALEIGH BANKING AND TRUST CO.

Started in 1865, and still doing business at the same location.

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Stockholder. WE SOLICIT BUSINESS FROM ALL, WHETHER

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Cotton Factors, Norfolk, Va., Before Placing Your

The large and increasing cotton shipments to this firm is evidence that best results are being obtained for shippers.

Reputable and responsible shippers can make arrangements to handle their cotton through this firm in a satisfactory manner. Liberal advances made on bills lading. Private telegraph codes sent on request.

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Carey J. Hunter & Brother, State Agents, RALEIGH, N. C.

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DAISY FLY KILLERS, 10 Cents Each FLY SWATTERS, 5 and 10 Cents Each SCREEN DOORS, \$1.25 to \$2.00 Each WINDOW SCREENS, 40 to 60 Cents Each

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