

COTTON STEADY ON BULLISH REPORTS

Southern Spot Advises and Liverpool Firmness Give General Tone On New York Market; Trading Weakens Later, However

New York, Oct. 23.—Bullish Southern spot advices and Liverpool steadiness imparted a generally steady tone to the cotton market during today's early trading...

Private Liverpool cables contributed to the bullishness in this respect by reporting that the market there had advanced on some trade calling in the absence of hedging...

Table with columns: High, Low, Close. Rows for various cotton grades and futures.

New Orleans Cotton. An advance of 1/8 to 1/4 points early today cotton declined under liquidation and closed with a net decline of 1/8 to 1/4 points...

The early improvement was in sympathy with better cables and bullish expectations regarding closing hours were limited to cover and they found offerings limited...

Later in the day offerings came principally from the long side. Under these conditions over the belt showed improvement and to a small extent were steady values.

Flour steady at a decline of 1/8 to 1/4 points. Closing bids: Dec. 12 1/2, Jan. 12 1/4, March 12 1/4, May 12 1/4, July 12 1/4, Sept. 12 1/4, Nov. 12 1/4, Dec. 12 1/4.

Liverpool Cotton. Liverpool, Oct. 23. Cotton spot steady. Good middling 12 1/2, middling 12 1/4, low middling 12 1/8.

Sales 10,000 bales, speculation and export 2,000. Futures barely steady: Dec. 12 1/2, Jan. 12 1/4, Feb. 12 1/4, March 12 1/4, April 12 1/4, May 12 1/4, June 12 1/4, July 12 1/4, Aug. 12 1/4, Sept. 12 1/4, Oct. 12 1/4, Nov. 12 1/4, Dec. 12 1/4.

Cotton Seed Oil. New York, Oct. 23. Cotton seed oil was steady early on moderate demand but selling became more active in the late morning and later prices were irregular, closing at net unchanged to 1/8 points decline.

Spot: 100 lbs. Oct. 10 1/2, Nov. 10 1/2, Dec. 10 1/2, Jan. 10 1/2, Feb. 10 1/2, March 10 1/2, April 10 1/2, May 10 1/2, June 10 1/2, July 10 1/2, Aug. 10 1/2, Sept. 10 1/2, Oct. 10 1/2, Nov. 10 1/2, Dec. 10 1/2.

Daily Cotton Table. Port Movement. New Orleans: Middling 12 1/2, receipts 1,750, exports 1,000, sales 1,075, stock 250,775.

Petersburg Peanut Market. Reported by Rodgers, Finmarker and Co. (Inc.) SPANISH.—Farmers' stock: Old stock 75c to 80c per bushel.

Offering for dry and clean Spanish 85c per bushel. Seven and dirty 80c to 85c per bushel. We urge farmers the importance of having their peanuts thoroughly seasoned before marketing.

REGULAR.—Farmers' stock, market steady. Fancy Jumbo 84c per pound. Fancy hand 82c per pound. Extra prime 80c per pound. Shelling stock 78c per pound.

RALEIGH PRODUCE MARKET. Meats. Ham, per lb., 20c. Sausage, per lb., 20c. Pork, per lb., 20c.

North Carolina Market. Reported by Holmes and Dawson. Middling 12 1/2, low middling 12 1/4, strict low middling 12 1/8, low middling 12 1/8, market quiet.

New York Provisions. New York, Oct. 23.—Raw sugar easy; molasses 3 1/2; cornmeal 4 1/2; reduced coffee, Rio No. 7, 25c; futures irregular; December 6 1/2, May 6 1/2.

New York Dry Goods. New York, Oct. 23.—Carpet buyers are reported in large numbers at the auction of the large auction Monday. Linen very firm. Cotton goods and yarns steady. Best goods and spot 200's wear well.

TRADING IS ACTIVE IN STOCK MARKET

Several New High Records Are Made, But Confusion Is Feature of Most Sales; Autos and Baldwin Go To New Marks

New York, Oct. 23.—Trading was active but confused during today's session of the stock market in which several new high records were made, mainly in automobile and Baldwin Locomotive. The latter rose 1/4 to 1 1/4 in the first hour, but dropped 7 points later on unfavorable demand...

Studebaker and Continental Car also manifested reactionary tendencies, the former losing 7 points at 3 1/2, while the latter yielded over 5 to 100 on the statement that it had failed to close a large war contract...

The September statement of Southern Pacific earnings showed a net gain of \$6,000,000, with an increase of \$1,000,000 in excess reserve.

The bond market was firm on light deal large. Total sales, par value, aggregated \$2,370,000.

United States bonds were higher by 1/8 to 1/4 per cent on call for the week. New York Stock List.

Table with columns: Name, High, Low, Close. Lists various stocks like Am. Chalmers, Am. Post Rgr, etc.

FEDERAL RESERVE REPORT

Washington, Oct. 23.—The Federal reserve board's weekly statement issued today covering the close of business October 22, indicates an increase since last week of \$11,000,000 in total reserve and a decrease of almost \$4,000,000 in the bank's gold reserve.

Reserve in total reserve and certificates in vault \$27,000,000. Gold settlement fund \$54,000,000. Gold redemption fund with United States Treasury \$12,500,000.

Liabilities: Capital paid in \$54,000,000. Government deposits \$10,000,000. Reserve deposits, net, \$10,000,000.

Western Live Stock. Chicago, Oct. 23.—Hogs weak but 6c. 67 1/2, light 6 1/2, mixed 6 1/2, heavy 6 1/2.

Cattle: slow; native beef steers 6 1/2 to 10 1/2; cows and heifers 2 1/2 to 3 1/2.

Sheep: steady; wethers 6 1/2 to 6 5/8; ewes 6 1/2 to 6 5/8; lambs 6 1/2 to 6 5/8.

Clark & Broughton, Attorneys-at-Law, Raleigh, N. C.

VALUABLE LAND FOR SALE. On December 1st, 1915, at 10 o'clock p. m. the Isabelle McKay tract of land will be offered for sale at public auction.

JOHN A. MCKAY, DR. C. H. SEXTON, RICH. M. L. MCKAY, DUBS. N. C., CLIFFORD & TOWNSEND, Attorneys.

PRICES FOR WHEAT SOMEWHAT LOWER

Thousands of Carloads Rushing To Market Have Bearish Effect at Chicago; Close Is 1 3/4@1 7/8 To 2 3/8 Net Decline; Dec. 97 3/4

Chicago, Ill., October 23.—Thousands of car loads of wheat rushing to market in the Northwest had an unmistakable bearish effect today on speculators here. As a result prices, although steady at the close, were 1 3/4 to 2 3/8 net lower, with December at 97 3/4 and May at 100 1/2.

Corn showed a setback of 1/4 to 1/2 cents and oats of 1/4 to 1/2 cent. In provisions the outcome varied from 7 1/2 to 10 cents decline to a rise of 5 cents.

Grain and provisions closed: WHEAT—December 97 3/4; May 100 1/2. CORN—December 37 1/2; May 55 1/2.

Provisions: Pork—December 12 30; January 16 35. LARD—November 8 52; January 9 00. HIBS—October 9 57; January 8 00.

Cash grain: WHEAT—No. 2 red 1 1/2; No. 3 red 1 1/4; No. 2 hard nominal; No. 3 hard 98 1/2. CORN—No. 2 yellow 65 1/2 to 66 1/2.

WEEKLY CASH REPORT

New York, Oct. 23.—The statement of the actual condition of clearing house banks and trust companies for the week shows that they held \$185,000,000 reserve in excess of legal requirements. This is an increase of \$4,000,000 over last week.

The statement follows: Actual condition: Loans, etc., increased \$4,000,000. Reserve in own vaults decreased \$1,000,000.

Summary of State banks and trust companies in Greater New York not included in clearing house statement: Loans, etc., increased \$4,150,000. Special increased \$191,000.

Legal tenders increased 100,000. Total deposits increased \$1,222,000. Bank's cash reserve in vault \$10,700,000. Trust companies cash reserve in vault \$60,010,000.

Naval Stores. Savannah, Oct. 23.—Turpentine firm 92 1/2; sales 124; receipts 150; shipments 5. Pitch 10 1/2.

Rosin firm; sales 825; receipts 758; shipments 145; stock 57,454. Quotes: A 3 1/2; C 4; D 4 1/2; F 4 1/2; G 4 1/2; H 4 1/2; I 4 1/2; K 4 1/2; L 4 1/2; M 4 1/2; N 4 1/2; W 4 1/2; VV 4 1/2.

New York Money. New York, Oct. 23.—Merchandise paper 5 1/2. Sterling 60 day bills 4 1/2; demand 4 1/2.

Bar silver 64 1/2. Mexican dollars 37 1/2. Government bonds steady. Railroad bonds firm.

Baltimore has a factory to utilize tin scraps.

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No. 4, 4:32 A. M.—Through Pullman for Richmond, Washington, Philadelphia and New York. P. M.—Through Pullman for Columbia, Savannah, Jacksonville and Key West.

No. 5, 5:35 A. M.—Through Pullman for Savannah, Jacksonville, and Tampa, Florida, Birmingham and Memphis. Sleepers based from Raleigh on No. 4.

No. 11, 11:30 A. M.—Through train for Charlotte and Rutherfordton, N. C. No. 12, 11:30 A. M.—Through train for Norfolk, Portsmouth; also through parlor car making boat connection.

No. 13, 11:30 A. M.—Through Pullman for Richmond, Washington, New York and the West. No. 14, 4:35 P. M.—Local for Weldon and intermediate stations, daily except Sunday.

No. 15, 8:00 P. M.—Pullman for Jacksonville and Atlanta making connection for Florida points; Atlanta sleeper handled on No. 11 from Raleigh.

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