

Fair Saturday and Sunday. Little change in temperature.

PRINCE ALBERT QUOTES THE KAISER

Shows How His Ferocious Views Took Form in Bringing On The War

HATE REVEALED IN WORDS RELATING TO BRITISH

Wilhelm Said He Held The Russian Czar in His Hands; What Crown Prince Said

(By The Associated Press.) Paris, Dec. 27.—Recalling in message to the ex-emperor of Germany their conversations, Prince Albert in part, said: "Although you said to me one day that it was not your right to take a certain action which would have conserved world peace, yet you told me on the yacht Meteor on June 28, 1914, in learning of the assassination of Archduke Ferdinand, 'now I must do everything over again.'"

A Deliberate War.

"History will recognize in these manifestations of your conscience the truth of your responsibility for a deliberate war. In an interview I had with you on the same yacht on the morning of the same day I noted certain points disclosing your real purposes. When I said to you that I believed the majority of the French supported the idea of a rapprochement with Germany, you answered me with unusual emphasis: 'Yes, but we must hurry or else it will be too late and other arrangements will be necessary to establish the position of the nations of Europe. Here are the Anglo-Saxons understanding their true interests and trying to group themselves in joint protection against the yellow races. Even this year President Wilson and England have used diplomatic language. They understand also that there is nothing to do with Germany than to accept here as the is.'"

Sensational Conversations.

After thus quoting the Emperor's language, Prince Albert added: "You afterwards talked at length to convince me you had no bad sentiment toward France or any one, and you remarked to me that you might have fallen upon Russia when she was ruined by her war with Japan, and upon France when 300,000 French soldiers were in hospitals. When I answered you that France's pacific intentions were shown by the tendency to reduce her military forces, you had nothing more to say."

"The Prince then relates a sensational conversation in which the Emperor, pointing to a British squadron visiting Kiel, foresaw the coming of war. 'The transformation of your mentality became evident to me in June, 1914, when upon the deck of the Hohenzollern at Kiel you said to me with irritation as you saw the English squadron come to salute you: 'If they oblige me to make war the world will see what it has never known before.'"

"Your mind seemed touched with a last gleam of foresight as those ferocious views took form. Perhaps you still wished to resist the monstrous obsession of those demanding war, for you added: 'Upon those ships where British officers are about to laugh and dance with our young women they seem very far from dreaming of making war.'"

Talk With Crown Prince.

The Prince gives a conversation with the German Crown Prince as showing his attitude toward The Hague tribunal. "Talking with the Crown Prince at his Kreuth residence in Bavaria, I complimented you on offering to settle the Cashlance affair before The Hague tribunal. The heir to the imperial throne answered me that the Chancellor had made a mistake in accepting that arrangement 'because' said the Crown Prince, 'a powerful state should have avoided war even when it is in the wrong, under penalty of losing its prestige.'"

Attitude Toward Czar.

In another talk with Emperor William the Prince says, the Emperor remarked that he held the Russian Czar in his hands. In this connection Prince Albert writes: "In the series of crimes for which Germany must bear responsibility, there is one which will revolt humanity for all times. Nicholas II was incapable of lying or betraying his allies. He wished to perform his duties not agreeing with your wishes; although you told me you held him in your hands. Nicholas eluded your suggestions but was assassinated by your Bolshevik accomplices without your intervening to save him."

British Capture Bolshevik Ships.

London, Dec. 27.—The British warship Calypso has captured two Bolshevik destroyers in the eastern Baltic, according to an official report from the Admiralty today. One of the destroyers was engaged in bombarding high-seas in the vicinity of Revel. The officers and men on board the destroyers were made prisoners. One of the reports rescuing the Calypso, according to the reports rescuing the Admiralty. The Calypso was commanded by Captain Bertram S. Theiger.

Lajoie Quits Baseball.

Cleveland, O., Dec. 27.—Napoleon Lajoie, for twenty years conceded to be one of the world's greatest infielders, today announced his retirement from professional baseball. For many years he was considered the leading second-baseman.

Withdraws From Investigation.

San Francisco, Dec. 27.—Announcement that the Department of Labor had withdrawn from any grand jury investigation of charges made by one of its agents, John B. Denmore, of malfeasance practiced in the prosecution of Thomas J. Money and related cases, was made by Assistant State Attorney General Power here today.

NEGRO LABOR IS REMAINING IN NORTH

Immigrants From Dixie Being Absorbed By Peace Industries

SECRETARY BAKER TO DISCUSS DENT BILL

Editor of Commerce and Finance Writes About Walter Page

(By The Associated Press.) Washington, Dec. 27.—The Southern cotton fields are getting back little of the negro labor attracted North by the high wages of war plants, is shown by reports to the Department of Labor. Their exodus caused serious labor shortage in many localities. In several districts, such as Ohio, Pennsylvania and the Virginia tide-water, negro immigrants from Dixie are already being absorbed by peace industries. Although the labor department has not decided whether to try to induce numbers of these laborers to return South, the employment service is already trying to get better working conditions for the negroes in the South, and is making plans to absorb the discharged soldiers.

The high cost of transportation has been a factor hindering the return of this labor, department officials believe. Higher wages for labor in the South are destined to come, some members of the department believe, in order to adjust the shortage caused by the exodus to war plants.

Secretary of War Newton Baker will appear before the rules committee of the House of Representatives at 10:30 o'clock tomorrow morning to discuss the bill of Chairman Dent of the House military affairs committee providing relief to government contractors whose land had been purchased, material acquired or other expense entailed by the individuals in government contracts. It is contended that many individuals and corporations will suffer by the orders of the War Department to cut off contracts entered into as war time measures. Representative E. W. Pou of North Carolina is chairman of the rules committee.

About Walter Page. "One of the old features of his business life is that his first undertaking was a failure," writes Richard Spillane, editor of Commerce and Finance, in the issue of today, reviewing the career of the late Ambassador Walter Hines Page. He conducted a newspaper in Raleigh, his home town, and not making a go of it sold out to another young man of ambition and courage. The new owner made a go of the paper and is now known the world over, not by reason of his newspaper but because he is Josephus Daniels, Secretary of the Navy.

"Not only the South, the best spirit of which he typified but the whole nation has reason to mourn the death of former Ambassador Walter Hines Page, says Commerce and Finance. "Practically speaking, Mr. Page never held but the one public office, the Ambassadorship to the Court of St. James. With the exception of serving on a commission or two his whole work had been in the field of literature. For a man not trained along diplomatic lines his success as an ambassador was remarkable, especially as few representatives of this government ever had to handle so many involved and delicate questions.

"It was in April, 1913, that Mr. Page was appointed to the London mission. (Continued on Page Two.)

REPUBLICANS HOLD CAUCUS AT GREENSBORO

(Special to The News and Observer.) Greensboro, Dec. 27.—Leading Republicans from all sections of the State, 25 or more in number, met at Guilford Hotel for four or five hours today, but both before and after the gathering, they declined to divulge to newspapermen the object of the caucus. It is supposed to have had something to do with the alleged illegal voting in the recent election, plans to have located in the State a branch of the national headquarters and the proposed Republican newspaper.

ANOTHER RUMOR ABOUT FORM OF HUN GOVERNMENT.

Geneva, Dec. 27.—(Havas)—Reports received from Germany indicate that the present government there is to constitute a Federal republic on virtually the same plan as the United States. There would be a Congress composed of two chambers, a Volkshaus, or People's chamber, which would be the chamber of representatives, and a Stadenhaus, or chamber of States, which would take the part of a Senate. The President would be elected by the people and would not be responsible before Congress. The border States would be completely modified, the privileges of the nobility abolished and Germany would annex Austria.

EPIDEMIC OF CRIME IN CLEVELAND, OHIO.

Cleveland, Ohio, Dec. 27.—In an effort to check the epidemic of crime that has resulted in fourteen murders and scores of hold-ups and robberies in the past three months, American Protective League operatives patrolled the streets tonight armed with clubs.

Poles Issue Ultimatum To Germany.

Warsaw, Dec. 27.—(By The A. P.)—The Polish government has issued an ultimatum to Germany demanding the right of passage by Polish troops over German held railways to Vilse, which city is threatened by the Bolsheviks.

ISSUE OF TREASURY CERTIFICATES ANNOUNCED

(By The Associated Press.) Washington, Dec. 27.—A new issue of \$750,000,000 or more of Treasury certificates of indebtedness maturing in six months was announced today by Secretary of the Treasury Glass, in preparation for the Fifth Liberty Loan. Books will be open from January 2 to January 7 at Federal Reserve Banks. The certificates will bear interest at 4 1/2 per cent per annum and will be payable June 3.

CONVENTION OF ECONOMIC LEAGUE

Report of Committee On War Finances One of Features of the Meeting.

DISCOURAGES THE PLAN OF "BUY AND BORROW"

Price Levels Proved To Be One of The Interesting Topics of Day's Session

(By The Associated Press.) Richmond, Va., Dec. 27.—The \$25,000 report of the Committee on War Finances was read at the convention of the American Economic Association and allied bodies today. This report, prepared by E. H. A. Seligman, of Columbia University, chairman of the committee, comprised 127 pages in which various phases of the financial situation, together with statistics are discussed. It concludes with this recommendation: "While currency and credit expansion has been to some extent unavoidable, it has probably been greater than necessary. To prevent further aggravation during the post bellum period, the following suggestions deserve consideration: The Federal reserve authorities should follow a less liberal policy in the matter of rediscount and collateral loans for member banks. A greater effort should be made to discourage the 'borrow and buy' policy in the matter of Liberty bonds in so far as borrowing to buy does not involve immediate economies of consumption. Recourse to anticipatory borrowing by the issue of treasury certificates, and with the re-establishment of a free international market for gold, the control of international exchange should be abandoned. Finally, the plan of stimulating gold production by means of some form of government aid is to be deprecated."

INTERVENTION IN RUSSIA QUESTION

Views of Officials As To Recent Expression of French Foreign Minister

Washington, Dec. 27.—Government officials here expressed the belief today that Stephen Pichon the French Foreign Minister, was voicing his own opinion and not the policy of the French government when he said there would be no immediate intervention in Russia by the allies. The Russia situation has been the subject of earnest discussion by the representatives at Paris of the associated nations, but so far as is known here none of the governments has put forward any definite plans. The understanding here is that the whole subject will be left to the peace conference. It was reiterated today that the allied powers have no desire to interfere with the internal affairs of Russia. Additional reports of the chaotic condition in Bolshevik controlled European Russia reached the state department today. One account said the loyal militia of Estonia and Livonia poorly equipped and with little or no training, was in no condition to withstand the attacks of the Bolsheviks. Regs, Reval and Limbach were reported as crowded with refugees from the surrounding country. Advice reaching the state department today from Bucharest said the main force of the Bolshevik army in Russia consisted of 200,000 Russian soldiers, forced to join the Bolsheviks because of fear of starvation, former Austro-Hungarian prisoners of war, 50,000 men from the Balkan Provinces and 40,000 Chinese workmen. The Russian embassy received a report today from the minister of foreign affairs of the Russian government at Omsk that Siberian troops commanded by Gen. Pospeloff captured the city of Perm Dec. 24. More than 8,000 Bolsheviks were taken prisoner during the days fighting the message said, and a great quantity of booty captured.

WILSON DELIVERS GREAT SPEECH AT STATE BANQUET FOLLOWING CONFERENCES WITH OFFICIALS

Fulfillment of Main Purpose of President Wilson's Visit To London

3 HOURS WITH BALFOUR AND LLOYD GEORGE

Picturesque Incident When Wilson Unveiled Portrait of George Washington

(By The Associated Press.) London, Dec. 27.—Today was chiefly a working day with the President. Five hours were taken up by two conferences with Prime Minister Lloyd George and Foreign Secretary Balfour on peace problems. This was the fulfillment of the main purpose of the President's pilgrimage to London. For three hours in the morning President Wilson sat with Lloyd George and Foreign Secretary Balfour before the open fireplace in the President's apartment in Buckingham Palace. The second meeting was in the cabinet room of the Premier's residence in Downing street. The two sessions were broken by a luncheon at which Mr. Lloyd George gathered a dozen leading British statesmen of the Conservative, Liberal and Labor parties. There was a picturesque incident after the luncheon when President Wilson unveiled a portrait of George Washington, presented to the Premier's residence by Lord Albemarle. The interest of Londoners in President Wilson continues high. Crowds outside the palace and in Downing street awaited his coming all day, notwithstanding the rain, and cheered his every appearance. Each time they saw President Wilson they demanded a speech, but each time the President shook his head negatively. The newspapers today were filled with tributes to the President which undoubtedly have been the cause of a heightening in his personal popularity in London. "It is expected that another great gathering will witness the progress of the President to the Guild Hall tomorrow to receive the address of the Lord Mayor. There was a picturesque incident after the luncheon when President Wilson unveiled a portrait of George Washington, presented to the Premier's residence by Lord Albemarle. The interest of Londoners in President Wilson continues high. Crowds outside the palace and in Downing street awaited his coming all day, notwithstanding the rain, and cheered his every appearance. 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