

## Liberty Bonds-. Victory Bonds

All State and National issuesCounty and City Bonds-and all standard Securities bought and sold.

Raleigh Sarimgs Bank \& Tust Co.
Coneult the Officers.

| ohableg root ...................................................int |
| :---: |

new issue.

## $\$ 500,000$ <br> ROANOKE MILLS COMPANY <br> 71\% Cumulative Preferred Stock Par Value, $\mathbf{\$ 1 0 0}$ Per Share.

 Preferred in Dividonds and Asoote. Dividends payeble semi-annu ally January lat and July 1ot. Callable as a whole or any part at $\$ 110$ and acerued dividends. Trandere Agenta: Old Dominion Trust Company, Richmond, Va. capitalization.Proferved Stock 75\% Cumulative. ... Complos slock Smenter Authorizd.

$\$$ soor, 0 .
$1,500,00000$
 Assets Over Four Times the $\$ 500,000$ Preferred Stock

Purpene The proceeds from this isune will be used for the erection of the necessary buildings The manufacture of Cotton Goods at Roanoke Rapids, N. C. The Manager statee That since the mill commeneed operation it has never had a loom or spindie idie for

lack of orders. The output is soid to November 1, 1919.
Consisto of buildinga and machinery necessary for the operation of 52,992 apindles
and 842 looms, to which will be added the 688 new looms, making a total of 1,500 and 842 looms, to which will be added the 658 new looms, making a total of 1,500 The net earnings for year ending September 1,1918 , were $\$ 572,671.64$. Besed on en months profita and goods sold, the earnings for year ending September i, ,
Earnings Over Fourteen Times Dividend on Preferred Stock The net aerniegs of the company, when the new mill in in iperation based on the The Company has paid dividends continuously since 1902, be tween 1902 and 1906 not less than $8 \%$ per annum, since 1906 not less than $10 \%$ per annum.

> No mortgage or lien can be placed on any of the real estate or machinery of th
eorporation controiled by the Roanoke Mills Company, except on the written consen orporan controined of the Roanoke Mins company, exeept on the written consen In the event that any dividend due upon the Preferred Stock shall remain unpaid for period of seven monthe, or should the surplus of the company be reduced to le

> Should (the capital of the company represented by) the Common Stock and Surplus combined be reduced to less than $\$ 1,500,000$, or should the Company fail to set up a reserve of ore of the par value of the Preierred stock for depreciation; then, The Preferred Stockholders at a called meeting for that purpose may nominate
Directors and take entire charge of the companyy
> Should such default or defficiency continue for a period of twelve months, or more, the
Preferred Stockholders shall have the right to Itouidate and wind up the affairs of the corporation. Holders of $80 \%$ of Preferred Stock may at any time engase, at the sompany'g expense, a certified public accountant to examine the accounts, books and records of the company.

TAX EXEMPT IN NORTH CAROLINA AND EXEMPT FROM NORMAL FEDERAL INCOME TAX

sente a stingatollow OLD DOMINION TRUST CO.

