

SLIGHT DECLINE IN NEW YORK COTTON

After Break of 78 To 80 Points Market Partly Recovered; Spot 36.20

New York, July 23.—After making new high records during today's early trading the cotton market broke about 75 to 80 points from the best under realising or liquidation. October contracts sold off from 36.00 to 35.35 and closed at 35.44, with the general list closing steady, net 15 points higher to 25 points lower.

ANOTHER RETREAT OF SHORT INTEREST

Influences That Counteracted Fresh Bearish Aggressions In Stocks

New York, July 23.—Developments were helpful to the further substantial advance of quoted values on the Stock Exchange today, the movement as a whole constituting another retreat of the short interest.

CORN DECLINES UNDER SELLING

December Jumped To Highest Price Yet But Shrunk Later; Pork Stationary

Chicago, July 23.—After jumping to the highest prices yet for December delivery, the corn market today reacted under heavy profit-making sales by holders. The bulge was due in the main to over topping of all previous hog values and to dry, hot weather that tended to increase fear of crop damage.

JAY & CO'S COTTON COMMENT. New York, July 23.—Active recovering of contracts and foreign demand occasioned an advance early of approximately 40 points. When the weekly weather report was published and showed conditions not as bad as expected it caused heavy realizing and southern selling, with the result that prices set off sharply from the high point reached earlier in the day.

able as expected and the market not showing continued snap, some of the local traders feeling disappointed sold purchases made earlier in the day, resulting in a rather sharp break. Trade interests were in evidence again today as buyers. The market was more two sided and will likely be one to scalp pending many private condition estimates which will be issued shortly.

Table with columns: Month, High, Low, Close. Rows: July, Oct., Dec., Jan., March. Spot cotton steady; middling 36.20.

RALEIGH COTTON MARKET. (Reported by Parker Bros. & Co.) No receipts. Good middling 34.1-2. Strict middling 34.1-4. Middling 34.

NORFOLK COTTON. (By Holmes and Dawson.) Norfolk, July 23.—Middling cotton, thirty-four; strict low, thirty-three; market quiet.

EARLY RISE DIDN'T LAST IN NEW ORLEANS COTTON

March Reached 35.97, Highest Future Yet Quoted; Longs Sold Out

New Orleans, July 23.—After rising in a moderately strong way in the early trading today cotton fell off under selling out by longs who were disappointed with the official crop reports for the last week and by short offerings from bearish traders who were impressed by the unfavorable industrial features developing in England.

Table with columns: Month, High, Low, Close. Rows: July, Oct., Dec., Jan., March. Spot cotton steady and unchanged.

LIVERPOOL COTTON. Liverpool, July 23.—Cotton, spot in more inquiry. Prices steady; good middling, 22.30; fully middling, 21.80; middling, 21.20; low middling, 19.45; good ordinary, 17.80; ordinary, 17.27; sales, 5,000 bales, including 3,900 American; receipts, 31,000 bales, including 18,800 American. Futures closed steady, July, 21.85; October, 21.81; January, 22.04; May, 21.96.

COTTONSEED OIL. New York, July 23.—Buying in anticipation of a broadening export demand, coupled with the strength in other vegetable oils and lard effected a sharp upturn in cottonseed oil today.

NAVAL STORES. Savannah, July 23.—Turpentine firm, 120 1-4; sales, 172; receipts, 258; shipments, 5; stock, 10,528.

POULTRY AND DAIRY PRODUCTS. New York, July 23.—Butter, firm; receipts, 1,620; firsts, 52@54. Eggs, firm; receipts, 15,981; firsts, 51@53. Cheese, firm; receipts, 4,504; average run, 31@32. Live poultry, weaker; broilers, 37@43; fowls, 39; others unchanged. Dressed firm and unchanged.

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NEW YORK STOCK LIST. Am. Beet Sugar 110 1/2, 110 1/2, 110 1/2, 110 1/2. Am. Can 116 1/2, 116 1/2, 116 1/2, 116 1/2.

WESTERN LIVE STOCK. Chicago, July 23.—Hogs strong, 40 to 60 cents higher than yesterday's average top 23.50, a new record. Bulk, 21.75@23.25; heavyweight, 22.25@23.25.

Table with columns: Name, High, Low, Close. Rows: Am. Beet Sugar, Am. Can, Am. H. and L. pfd., Am. Locomotive, American Lumber, Am. S. and Ref., American Sugar, Am. Sumatra Tob., Am. Tel. and Tel., American Tobacco, Anaconda Copper, Atchafalaya, Atlantic Coast Line, Atl. G. and W. I., Baldwin Locomotive, Baltimore and Ohio, Bethlehem Steel, Canadian Pacific, Central Leather, Chesapeake and Ohio, Chi. M. & St. P., Chi. R. I. and Pac., Chino Copper, Colo. Fuel and Iron, Corn Products, Crucible Steel, Cuba Cane Sugar, U. S. Food Products, Erie, General Electric, General Motors, Great Northern, Great Nor. Ore Co., Gulf States Steel, Illinois Central, Inspiration Copper, Int. Mer. Mar. pfd., Int. Nickel, International Paper, Kennecott Copper, Louisville and Nash, Maxwell Motors, Mexican Petroleum, Miami Copper, Midvale Steel, Missouri Pacific, New York Central, N. Y., N. H. and H., Northern Pacific, Pennsylvania, Pittsburg and W. Va., Ray Con. Copper, Reading, Rep. Iron and Steel, Seaboard Air Line, Seaboard A. L. pfd., Sinclair O. and Ref., Sloss, Shef. S. and I., Southern Pacific, Southern Railway, So. Railway pfd., Standard Oil, Tennessee Copper, Texas Co., Tobacco Products, Union Pacific, United Clear Stores, United Fruit, U. S. Ind. Alcohol, United States Rubber, United States Steel, U. S. Steel pfd., Utah Copper, Va. Cane Chem., Western Union, Westing. Electric, Willys-Overland, Am. Int'l., Ohio Cities Gas, Royal Dutch.

Table with columns: Port, Receipts, Stock. Rows: New Orleans, Galveston, Mobile, Savannah, Charleston, Wilmington, Texas City, Norfolk, Baltimore, Boston, Philadelphia, New York, Minor Ports.

Table with columns: Port, Receipts, Stock. Rows: Houston, Memphis, Augusta, St. Louis, Little Rock, Atlanta.

NEW YORK DRY GOODS. New York, July 23.—Knit goods showed steady improvement today in a healthy volume of new business.

Table with columns: Name, High, Low, Close. Rows: Am. Beet Sugar, Am. Can, Am. H. and L. pfd., Am. Locomotive, American Lumber, Am. S. and Ref., American Sugar, Am. Sumatra Tob., Am. Tel. and Tel., American Tobacco, Anaconda Copper, Atchafalaya, Atlantic Coast Line, Atl. G. and W. I., Baldwin Locomotive, Baltimore and Ohio, Bethlehem Steel, Canadian Pacific, Central Leather, Chesapeake and Ohio, Chi. M. & St. P., Chi. R. I. and Pac., Chino Copper, Colo. Fuel and Iron, Corn Products, Crucible Steel, Cuba Cane Sugar, U. S. Food Products, Erie, General Electric, General Motors, Great Northern, Great Nor. Ore Co., Gulf States Steel, Illinois Central, Inspiration Copper, Int. Mer. Mar. pfd., Int. Nickel, International Paper, Kennecott Copper, Louisville and Nash, Maxwell Motors, Mexican Petroleum, Miami Copper, Midvale Steel, Missouri Pacific, New York Central, N. Y., N. H. and H., Northern Pacific, Pennsylvania, Pittsburg and W. Va., Ray Con. Copper, Reading, Rep. Iron and Steel, Seaboard Air Line, Seaboard A. L. pfd., Sinclair O. and Ref., Sloss, Shef. S. and I., Southern Pacific, Southern Railway, So. Railway pfd., Standard Oil, Tennessee Copper, Texas Co., Tobacco Products, Union Pacific, United Clear Stores, United Fruit, U. S. Ind. Alcohol, United States Rubber, United States Steel, U. S. Steel pfd., Utah Copper, Va. Cane Chem., Western Union, Westing. Electric, Willys-Overland, Am. Int'l., Ohio Cities Gas, Royal Dutch.

LIBERTY BONDS. New York, July 23.—Final prices on Liberty Bonds today were: 3 1-2's, 99.44; first 4's, 94.00; second 4's, 93.42; first 4 1-4's, 95.00; second 4 1-4's, 93.88; third 4 1-4's, 95.04; fourth 4 1-4's, 93.82; Victory 3 3-4's, 100; Victory 4 3-4's, 99.96.

Liberty Bonds. We buy or sell Liberty Bonds at New York market prices and accrued interest.

Capital Ins. & Rty. Co. 264 Tucker Building RALEIGH, N. C.

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Table with columns: Port, Receipts, Stock. Rows: New Orleans, Galveston, Mobile, Savannah, Charleston, Wilmington, Texas City, Norfolk, Baltimore, Boston, Philadelphia, New York, Minor Ports.

Table with columns: Port, Receipts, Stock. Rows: Houston, Memphis, Augusta, St. Louis, Little Rock, Atlanta.

NEW YORK DRY GOODS. New York, July 23.—Knit goods showed steady improvement today in a healthy volume of new business.

ORVIS BROS. COTTON STATEMENT. New York, July 24.—Continued heavy rains east of the Mississippi river and an optimistic statement about business conditions by Judge Gary of the United States Steel Corporation were influences for higher prices for cotton during the first hour of today's trading.

J. W. JAY & CO. COTTON MERCHANTS. MEMBERS: New York Cotton Exchange, New Orleans Cotton Exchange, New York Produce Exchange, New York Coffee and Sugar Exchange. ASSOCIATE MEMBERS: Liverpool Cotton Association.

COFFEE QUOTATIONS. New York, July 23.—Spot coffee, dull; Rio 7's, 22 1-2; Santos 4's, 23 3-4.

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GEORGE R. DOBIE Public Accountant. ROCKY MOUNT, N. C.

COBB BROTHERS & COMPANY Brokers. Members of New York and Norfolk Cotton Exchanges. Prompt attention to telegraphic and phone orders.

Attention, Bankers! The North Carolina Bankers' Convention will be held in Winston-Salem, August 20, 21, 22. The Annual Bankers Number of The News and Observer will be published August 21st, while the interest in the convention will be at its height. This number goes to our full list of subscribers with additional circulation and will contain many features and articles by our most prominent financiers. More than sixty banks, as well as other financial institutions have already reserved space for this issue and if you have not done so, we suggest that you make your reservation by return mail. Address ADVERTISING DEPARTMENT THE NEWS AND OBSERVER Raleigh, N. C.

The Story of A Check. When the World-wide War broke out, a good many red-blooded Americans were in Europe. Owing to the demoralization that the declaration of war caused, many persons traveling abroad were put to serious inconvenience. American Ambassadors and American Consuls abroad were oftentimes put to their wits end to provide ways and means to get Americans back to America. Upon one occasion a large number of distressed and anxious Americans gathered at the Consulate in Berlin. Many good American citizens shed tears when they learned that it was impossible for the United States Ambassador to furnish funds to transport them back home. You may depend upon it, it was an anxious hour. Finally one little North Carolina lady, stated that she had a check on THE FIRST NATIONAL BANK OF DURHAM. It was similar somewhat to the time when a lad was found having a basket and five loaves and two fishes. The check on THE FIRST NATIONAL BANK OF DURHAM made the solution easy. Persons wept for joy when the North Carolina lady produced her check on THE FIRST NATIONAL BANK OF DURHAM and Ambassador Gerard said, "All is well." Weeping was turned into joy, and the little bunch was soon homeward bound, singing "Home Again and Praising THE FIRST NATIONAL BANK OF DURHAM." These are facts. We Know Your Wants and Want Your Business. First National Bank DURHAM, N. C. W. J. HOLLOWAY Cashier. JULIAN S. CARR President.

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Attention! Soldiers!! Activities of Business Life Now Calls To You—"Over the Top." An agency for the Union Central Life Insurance Co., offers limitless possibilities for you to build a business. This company liberally insured the fighting men. War clauses now eliminated. All extra war premiums refunded. We can use fifty energetic, capable men. Write us at once for territory. CAREY J. HUNTER & BRO. STATE AGENTS. RALEIGH, N. C.

LATE SEED POTATOES Crimson Clover. (Formerly Called German Clover) And all Clovers and Grass Seed ready for shipment. Write for Prices. GRAY SEED COMPANY Petersburg, Va.