Went The Limit Early On Unpected Figures of Government Report

New York, Aug. 1 .- The cotton marby the government report condition of during the early part of today's dull 67.1 which was so completely out of session, but strengthened very generaline with the general expectations as tilly later, when fears of a repetition of severanced in the degen private reports expressed in the dozen private reports issued ahead of the government the

ok place. Within a few minutes after its publiwithin a few minutes after its publication the market was up 200 points, being unable to advance further by reason of the limit imposed by the exchange on fluctuations in any one day. October sold at 34.95, Dec. 35.15 and January 35c, or within 100 points of the highest levels of the season. Although occanional reactions followed the first upheaval, advances were resumed in the afternoon and the market was finally very strong at a net rise of 135 to 148. very strong at a net rise of 135 to 148 points with all months at the maximum and a large number of buying orders in the market. In its comment on the report the bureau attributed the low condition to bell weavil damage and excessive rains, especially in the Eastern belt. That the trade was wholly unpre-pared for such a sensational report was indicated in the actions of the market after the opening when following a drop of 23 to 27 points in first prices is sold down about 65 points, reaching the low-est levels at 11 o'clock just before the report was lasted. Part of this selling was based on the widespread agitation for government action in curbing high living costs which has inspired many to believe that the bull movement in commodities has reached its climax. Presidere was also induced by favorable weather in the belt and weakness in the steek market. the stock market. As a result of to-day's report sentiment has awang aroused to the bull side again and in view of the enlarged export movement predicted, many feel that another short

BALBIGE COTTON MARKET.

January 35.00 33.00 35.00

December 35.10

(By Parker Bree and Co.)

Strict middling 3414 Middling 34 NORFOLK COTTON.

(By Holmes and Dawson.)
Nerfolk, August 1.—Middling cotton,
thirty-three and one-half; strict low.
thirty-two and one-half; market stendy.

JUMP OF \$10 THE BALE IN **NEW ORLEANS MARKET**

Advance Stopped Then Only By Market Law Which Sets Limit

New Orleans, Aug. 1 .- The report of 67.1 per cent of the normal as the condition of the crop on the 25th of July put the price of cotton atrongly higher today following depressions in the early trading. From the lowest levels there was a rise of 200 points, the full fluctuations allowed by the limit rule established. lished during the war and under which the market still works. Firmness was retained to the close and last prices were at the highest lewels. The market was officially closed steady at maximum

The opening was lower under poor cables and favorable weather in the belt and the decline continued until it amounted to 35 to 56 points. The bu-roau report was insued at ten o'clock and immediately there was a rise of about a cent a pound on the most active months. Subsequently the rise was in-creased, the market standing at its best 145 to 162 points higher than the close f yesterday.

The condition figures were far under average expectations, which ranged from 60 to 70 and were the lewest on record for July 25. Heavy short covering and large buying for long account followed

Late in the day Secretary Hester, of feature of the week in the cotton mar-the New Orleans Cotton Exchange is-sued a statement placing the commer-on Friday, making condition 67.1 or the

COFFEE QUOTATIONS.

Securities Strengthened Very Generally After Opening; Bonds Irregular

New York August 1 .- Stocks were unket was thrown into wild turmeil teday der the shadow of the money market

groundless.
Call loans opened at 6 to 7 per cent, average condition of which was 69.3, those quotations ruling until shortly that one of the most furious advanges that has ever followed a bureau report took place. trials to 6 1-2.

It is believed that plans now ap-proaching crystalization are likely to prevent a recurrence of recent gyrations in call money but foremost finan-cial interests continue to stress the advisability of reducing speculative com-mitments.

Tomorrow's recess was a factor in the day's relatively light turnover, but the increasing agitation connected with certain domestic problems, particularly the high living cost, had materially diminished public interest in the mar-

Bull pools resumed their operations in several of the more speculative groups, such as Tobacco, Leather, Paper and Chemicals, United Cigar and United Retail Stores enlivened the final hour, the first named gaining almost 12 points. Oils, Steel, Motors and Equipments constituted the other features of the later dealings, when heavy covering of short contracts extended to rails and shippings also Metals and Utilities, Pacific Gas and Electric rising almost five points.

Recent conflicting changes in bonds marked today's mederate operations in that quarter. Most domestic issues, including the Liberty group were irregular with steadiness in internationals. Old U. S. 2's were 1-4 per cent higher on the week.

NEW YORK STOCK LIST.
Sales in
Hundreds. High. Low.
Amer. Best Sugar. 8 36% 90
American Can. 51 57% 56%
American C. and F. 50 115% 118%

| American C. and F. 50 Amer. H. and L. pfd 16 Amer. Lossmotive . 22 | 11815 | 1180 | 1151 |
|--|--------|--------|--------|
| Amer. Longmotive 22 | 886 | 8714 | 88 % |
| American Lineed . 65 American S. and R. 42 | | 82% | 88% |
| American Bugar 12 Amer. Su. Tob. 63 Amer. Tel. and Tel. 7 Amer. Tobacco 10 | 185 | 184 % | 186 |
| Amer. Toldero 10 | 103% | 10014 | 1081/2 |
| | 7436 | 78 | 71% |
| Atchison 16 | 50 % | 9914 | 99 14 |
| AU, G and West L., 22 | 11934 | 168 | 1684 |
| Baltimore and Ohio. 10 Beth. Steel "B". 240 | 45 V | 45 | 45% |
| Canadian Pasific 6 | 160 | 159% | 160 |
| Central Leather 135 Chesapeake and Ohio 5 | 112 | 1105 | 11114 |
| Chi., Mil. and St. P. 32 Chi., R. I. and P 27 | 48 | 47 | 17.57 |
| Chino Copper 24 | 445 | #7 | 11.5 |
| Corn Products 135 | 43.07 | 200 | 8936 |
| Crucible Steel864 | 18614 | 182 | 186% |
| Cuba Cane Sugar 26 Rrie | 18 | 18 | .18 |
| General Electric 2 General Motors & Great Nor., pfe. 11 Great Nov. Ore etfs. 35 Oulf States Steel | 28436 | 2000 | 25434 |
| Great Nor. Ore etfs., St | 27.00 | 7172 | 47 |
| | 10054 | 10054 | 1005 |
| nepl. Capper 40 nt. Mer. M., pfd. 41 nt. Nickel 28 | 148 | 14% | 64 % |
| lit. Nickel 38 | 80 | 1117 | 20% |
| Int. Paper By | 40% | 40 | 145 |
| Kenn. Copper 41 Louis, and Nash | - 1316 | A1 | 118 |
| Mexican Petro 180 | 190% | 188 | 189% |
| Mexican Petro | 6614 | 11.5 | 6614 |
| Missouri Pacific 23 N. Y. Central 15 | 2434 | 88 (A | 7534 |
| N. Y., N H. and H. 115 Nor. and West 1 | 2565 | .275 | .22% |
| Nor. Pasific 9 | 99% | 194 | 172.73 |
| Pefinsylvania 29 Pittaburg and W. Va. 37 | 114 | 100 | - 44% |
| Ray Con. Copper 26 Reading | 115 | 2514 | 10.5% |
| Rep. Iron and Steel, 28 | 1456 | 92 14 | 145 |
| S. A. L., pfd. | MACH. | STORY. | 100 |
| Sinciple O. and R. 224 | 6856 | 50 | 595/ |

COTTON BEVIEW.

New York, Aug. 1.-The important feature of the week in the cotton mar-on Friday, making condition 67.1 or the lowest on record for the period and

Grain and Provisions Feeling Effect of Effort To Cut Price of Living

HIGH PRICE OF WHEAT

Chicago, Aug. 1.—Big new downturns in the value of grain and provisions today accompanied sweeping fresh industrial disturbances and the progress of efforts to cut the cost of living. The corn market finished semi-demoralized, 3 5-8 to 7 3-8 cents net lower, with September 1.89 1-4 to 1.89 3-4, and December 1.56 1-2 to 1.57. Onts lost 3 3-5 to 3 1-8, and provisions 25 to 40 cents.

| | CORN: | 40.00 | | |
|---|---|----------------|------------|-------|
| | Sept 1:90 | 1.93% | 1.89 | 1.80% |
| ٠ | Sept 1:90 Dec 1.59 | 1.6314 | 1.89 | 1.564 |
| | OATS: | | 101 | |
| • | Sept77% Dec79% | 79% | .75% | .75% |
| • | Dec | .811/2 | .77% | .77 |
| ٠ | PORK: | 133 137 37 | | |
| • | PORK: Sept50.00 Oct | 50.25 | 49.60 | 50.00 |
| | Oct | - | | |
| ١ | LABD: | | | |
| ١ | Sept33.90 | 33.97 | 33,40 | 33.65 |
| ì | LABD: Sept33.90 Oct33.65 RIBS: | 33.97 83.80 | 33,40 | 33.55 |
| , | RIBS: | | 7 A 10 . 7 | . 2.3 |
| , | Sept27.85 | 27,90 | 27.42 | 27.70 |
| | Sept27.85 Oct | | - | - |
| | | | | |

BRADSTREET'S REPORT. New York, August 1 .- Bradatreets to

orrow will say: While the wire adge of demand for some few staples netably cotton goods and raw wool, seems a triffe blunted and the buying of interior jobbers and wholesalers at eastern centres, seems less eager, the consensus of reports is trade as a whole is still very active for a mid-summer period; indus-try, particularly the big basic lines, such as iron, steel, lumber and coal, seems stronger, with prices hardening; reports that textile mills are crowded with orders well up to the close of the to grow better as the surplus crop pro-ducing areas are approached, and complaints dre still numerous that mills, antern wholesalers and other large producers are slow to fill orders.
Weekly bank clearings, \$7,354,306,000.

HESTER'S WEEKLY COTTON STATEMENT.

Comparisons are to actual dates not to close of corresponding weeks. In thousands bales.

Statement of World's Visible Supply. Tetal visible this week, 4.762; total visible same date last week, 4.526; total visible same date last year, 2.969. Of this the total American this week, 3,166; of this the total American last week, 3,284; of this the total American last year 1,872. All other kinds this week, 1,-596; all other kinds last week, 1,892; all other kinds last year, 1,007. Visible in the United States this week, 1,-931; do. this date last year. 1,585. Visin other countries this week, 2,-831; de. this date last year, 1,384.

NEW YORK, DRY GOODS. New York, Aug. 1.—Cotton goods and cotton yarns were stronger today. Raw silk was canier. Burlaps advanced 1-2e a yard. The low end of wool market be-

came more active.

Investments

That Pay

Let us supply your needs in high grade investments. We deal in nothing but securities of known meritand are anxious to serve you.

404 Tucker Building

RALEIGH



GEORGE R. DOBIE Public Accountant

ROCKY MOUNT, IN. C.

Highest Prices-Pull for year bles and fare-to-Reliable Hide and Junk Co. BALKINE, R. C

WESTERN LIVE STOCK.

Chicago, Ill., Aug. 1.—Hogs 25 to 50c lower than yesterday's top level. Heavyweight, 21.50@23.10; medium weight, 21.50@23.10; medium weight, 21.50@23.15; light weight, 21.35@22.46; lesvy packing tow. smooth, 20.75@21.40; packing tows, rough, 19.50@20.50; pigs, 19.50@20.75.

Cattle, weak. Beef steers, medium weight: Choice, 16.50@18.25; medium, 12.00@16.50; common, 10.00@12.00; light weight, good, 12.50@17.25; common, 9.50 @13.50; butcher cattle, heifers, 7.00@14.25; cows, 6.75@13.50; canners, 5.75@14.25; cows, 6.75@13.50; canners, 5.75@14.00 17.00; feeder steers, 8.00@13.50; stock-ers, steers, 7.00@11.00; western range steers, 9.00@16.00; eows and heifers, 7.25@12.75.
Sheep, firm; lambs, 34 pounds down,

Sheep, Svm; Ismbs, 84 pounds down, 18.00@18.75; common, 8.00@12.50; yearling wethers, 10.00@12:50; ewes, medium, 7.00@9.00; culs, 2.75@6.50.

NEW YORK MONEY.

New York, Aug. 1.—Mercantile paper, 5 1-4 to 5 1-2; sterling 60-day bills, 1.31; demand, 5-35; cables, 4.36.
Prancs, demand, 7.29; cables, 7.27.
Guilders, demand, 37 3-8; cables, 37

Lire, demand, 6 1-8; cables, 8.50.

Marks, demand, 6 1-8; cables, 6 1-4.

Government bonds irregular; railroad bonds irregular. Time loans strong; 60 days, 90 days and 6 months, 6 bid. Call mency easier; ruling rate, 6; bank acceptances, 6.

JAY &CO'S. COTTON COMMENT.

New York, August 1.-Before the buerau crop report, heavy selling was noticeable and prices were about 70 points lower. The figures announced, 67.1, were about 2 points lower than the trade had anticipated, with the result that large recovering of contracts and trade buying quickly absorbed the offerings and prices rallied sharply and the maximum limit of 200 points was reached long before the close with many buying orders unexpected. During the past three days the South had sold hedges on every advance but after the issuing of the figures absence of offerings from this source was noted.

J. W. JAY AND CO. buerau crop report, heavy selling was J. W. JAY AND CO.

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The J. B. McCRARY CO.

3d National Bank Bldg., Atlanta, Ga.

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LIBERTY BONDS

We are TODAY PAYING the following prices for LIBERTY BONDS:

| First 31/4 8 | 99.50 for \$100 Bond |
|---------------|----------------------|
| Third 41/4\$ | 96.00 for \$100 Bond |
| Fourth 41/4 8 | |
| Victory | |

Other Denominations and Intsallment Receipts in Proportion.

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10th Floor, Union Bank Building

COLUMBIA, S. C.

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It is now made very easy for you to turn those dead and dying trees into warmth-giving fuel.

With LAY Saw Rig and LAY Porta Power, operated by your automobile-you can saw wood at 15e a cord. Both units are portable—you can set up a small sized saw mill in

your wood lot in a very few minutes. Convert your timber into fuel-do it the LAY Way.

One practical demonstration will convince you that this wood saw combination is thoroughly satisfactory in every particular and besides—the price is extremely low.

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S. W. Brewer & Son 313-317 S. Wilmington St.

Tight Wads We don't like the name, do we, but

more of us deserve it than you think. The World-wide War taught us many things. The very ciever University News Letter says that North Carolinians had on deposit in the various Savings Banks

SIXTY-ONE MILLION DOLLARS.

in December, the last year of the war,

During the last two years of the war, North Carolinians invested One Hundred and Sixty-three Million dollars in Liberty Bonds, and gave Three and a Half Million to the various War Activities, then had left over Sixty-one Million dollars in Savings.

Every time we turned around the year the war closed-like Tight Wads-wa would say, "We are ruint," and yet, statistics prove that the State never was so rich. Persons qualified to speak, say "figgers" never lie—then gentlemen of the jury, the case is closed. All the time ; Tight Wads like we are pleading poverty. Veritable Tight Wads.

THE FIRST NATIONAL BANK calls upon North Carolinians everywhere

to loosen up. THE FIRST NATIONAL BANK

echoes the sentiments of the very clever University News Letter, when it calls upon North Carolinians to banish the day of Pint Cup Thinking. Think and do the things of life on a Big Scale. Remember-"As a man thinketh in his heart, so he is."

Throw away the "Pint Cup"-get into the running while the running is good. Write

THE FIRST NATIONAL BANK.

We want to help you. That is why we are paying the newspapers to tell you Test our sincerity. We will be brave, and not lie down on the job.

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First National Bank DURHAM, N. C.

W. J. HOLLOWAY

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JULIAN S. CARR

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LATE SEED POTATOES Crimson Clover.

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Activities of Business Life Now Calls To You-"Over the Top." An agency for the Union Central Life insurance Co., offers limitless possibilities for you to build a business.

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All extra war premiums refunded. We can use fifty energetic, capable mea-

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On the same anticline as is located Texas Chief and Burk-Waggoner. We will drill at once and seven-eighths of oil goes to stockholders. First offering of \$98,000 capitalization is offered at par \$1.00 per share. Mail check to Burk Day Oil Company, 7991/2 Main street, Fort Worth, Tozas.