

DECLINE IN COTTON WENT THE LIMIT

October Traded Down to 32.30; Net Loss 195 Points, Spot Closing at 32.50

New York, Aug. 4.—There was heavy general selling in the cotton market today, and a sensational break in prices, which was only checked by the operation of the maximum fluctuation rule.

The market opened barely steady at a decline of 25 to 25 points, and quickly broke 100 to 110 points below the closing figure of last week.

DAY OF WIDE SLUMPS IN NEW ORLEANS COTTON

Fluctuations Descended to the Lowest Limit Allowed; Spots Dropped 175 Points

New Orleans, Aug. 4.—Wide slumps were made by cotton today, and the decline was only checked when, in the afternoon, the rule limiting fluctuations in a single session to 200 points was applied.

The opening was at the decline and in the early trading some months were off a hundred points. Weather conditions in the eastern belt were unfavorable, too, much rain being reported, but they had no influence on values.

DAILY COTTON TABLE. Port Movement. New Orleans: Middling, 32.50; receipts, 2,873; exports, 17,510; sales, 1,185; stock, 354,702.

Interior Movement. Houston: Middling, 32.25; receipts, 3,488; shipments, 3,724; sales, 3,217; stock, 145,904.

NEW YORK STOCKS SUFFER DECLINE

Adverse Developments Over the Double Holiday Responsible; Bonds Irregular

New York, August 4.—The stock market experienced a drastic downward revision of quoted values today, the entire list yielding as a result of adverse developments over the double holiday.

Extensive liquidation which had its inception in the transportation, reflected the extension of the railway shopmen's strike and the unexpected attitude of the railroad brotherhood.

From rails the decline soon spread to shippings, steels, equipments, oils, motors and the several specialties which recently featured the bullish operations of pools and cliques, particularly tobaccos and leathers.

Gross declines among rails and shippings ranged from 3 to 10 points, high grade or dividend paying shares evincing no better support than secondary, or reorganized properties.

Claims in enormous volume to the end, moderate sales bringing making no appreciable impression.

NEW YORK STOCK LIST. American Beet Sugar, 25; American Can, 25; American Coal, 25.

NEW YORK BONDS. U. S. 2s, registered, 99 1/8; U. S. 2s, convertible, 99 1/8; U. S. 2s, convertible, 99 1/8.

NEW YORK BONDS (continued). U. S. 3s, registered, 99 3/8; U. S. 3s, convertible, 99 3/8; U. S. 3s, convertible, 99 3/8.

Sand and Gravel For Concrete and Building Purposes Prompt Shipments PETG. SAND & GRAVEL CORP. Petersburg, Va.

TRADERS UNLOAD GRAIN, PROVISIONS

Values "Reeled Downward" on Chicago Market; H. C. L. Reaction Scores

CHICAGO GRAIN MARKET. Corn: Sept. 1.89 1/4, 1.82, 1.77, 1.79; Oct. 1.51, 1.54, 1.49 1/2, 1.49 1/2.

Wheat: Sept. 1.49, 1.48, 1.47; Oct. 1.10, 1.09, 1.08.

Oats: Sept. .73 1/2, .72, .71; Oct. .57, .56, .55.

Barley: Sept. .70, .69, .68; Oct. .53, .52, .51.

WINTER POTATOES. Chicago, Aug. 4.—Potatoes strong; arrivals, 54 cars; Kansas, Missouri, Illinois and Minnesota early Ohio.

NEW YORK SUGAR. New York, Aug. 4.—Raw sugar steady; centrifugal, 7.25; refined steady; cut loaf, 10.50; crushed, 10.50.

NAVY STORES. Savannah, Ga., Aug. 4.—Turpentine firm, 1.45 1/2; sales, 172; receipts, 50; shipments, 580; stock, 10,970.

NEW YORK DRY GOODS. New York, August 4.—Print cloth markets were easier today with sales light.

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WESTERN LIVESTOCK. Chicago, Ill., Aug. 4.—Hogs, mostly 25c to 40c lower; heavy, 21.00@22.25;

Cattle, firm; beef steers, choice, 13.75 @15.00; medium, 12.25@14.00; common, 9.50@11.75.

JAY & CO'S COTTON COMMENT. New York, August 4.—The unsettled economic situation abroad and agitation for lower prices in this country had a great deal to do with the tremendous offerings which were noticeable throughout all of today's trading.

LIBERTY BONDS. New York, Aug. 4.—Final prices on Liberty bonds today: 3 1/2's, 99.70; first 4's, 94.16; second 4's, 93.42; first 4 1/2's, 94.10; second 4 1/2's, 93.52; third 4 1/2's, 95.08; fourth 4 1/2's, 93.54; Victory 3 3/4's, 99.98; Victory 4 3/4's, 99.56.

COTTON SEED OIL. New York, August 4.—Cotton seed oil was sharply lower under liquidation and step-down selling.

J. W. JAY & CO. COTTON MERCHANTS

New York Cotton Exchange, New Orleans Cotton Exchange, New York Produce Exchange, New York Coffee and Sugar Exchange.

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COBB BROTHERS & COMPANY Brokers Members of New York and Norfolk Cotton Exchanges.

NEW YORK MONEY. New York, Aug. 4.—Merchandise paper, 5 1/4 to 5 1/8; sterling 90-day bills, 4.32 1/2-3; commercial 90-day bills on banks, 4.32 1/4-4; commercial 60-day bills, 4.32; demand, 4.25; cables, 4.26.

NEW YORK POULTRY AND DAIRY PRODUCTS. Chicago, Aug. 4.—Butter unsettled; creamery 49 to 51 1/2. Eggs higher; receipts, 13,093 cases. Firsts, 43 1-2 to 48 1-2; ordinary, 39 to 40; at mark, cases included, 39 to 40 1-2; storage packed firsts, 43 to 43 1-2. Poultry, alive, higher; springs, 30 to 33; fowls, 31.

County Maps Counties that are improving. Reating and building new roads and schools cannot afford to be without an accurate map.

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