Prices Made New Low Ground Early But After Rally Closed Steady With Advance

New York, Aug. 8.—While still ex-tremely nervous and irregular the cot-ton market showed a sharp recovery during today's trading. Prices male new low ground for the movement enriy, but after selling at 30.60 October ad-vanced to 31.91 late in the afternoon and closed at 81.58, with the general list closing steady at a net advance of

90 to 73 points.

Liverpool was weak and after opening 25 points lower to 18 points higher, active months were sold about 25 to 30 points below last night's closing figares during the early trading. This de-aline to 30.50 for December and 30.70 for January seemed to attract some trade buying. Prices rallied in consequence, but at a net advance of 45 to 90 points renewed liquidation which was probably promoted by reports that some more ocean freight room booked for Germany was being cancelled and market. These offerings were absorbed on a comparatively moderate setback and the market reached the highest points of the day in the later trading when December touched 31.10 and January \$1.90, or 130 points above the low level of the morning and 90 to 105 points above last night's close. The close was 30 to 35 points off from the best under realizing, and some Southern selling was reported here during Cotton closed steady.

High. Low. Close. October 32.10 30.60 31.58 American Beet Sugar. 88% American Can and F. 119% American H. and L. pfd. 120 American Locomotive 84 December 32.00 30.80 31.75 January 31.90 30.70 March 31.95 30.70 31.65 American Locomotive 84
American Linseed 75
Am. Smeit. and Ref. 78
American Sugar 1283,
Am. Sum. Tob. 945,
Am. Sum. Tob. 945,
Am. Sum. Tob. 236
American Tobbaco 236
Anaconda Copper 673,
Atabison 91
Atl. Const. 116 31.68 May 31.92 30.75 31.70 Spot cotton, steady; middling, 32.15.

INSECT DAMAGE CAUSES WIDE ADVANCE IN COTTON

High Temperature and Winds Do Much Harm To Growing Crop in Oklahoma

Anaconda Copper 67%
Atchison 91
Atchison 91
Atl. Coast Line 95
Atl. Gulf and W. Indies 154
Baidwin Locomotive 168
Baithmore and Ohio 42%
Bothlehem Steel B* 56
Canadian Pacific 154½
Central Leather 199
Chesapeake and Ohio 54½
Chi. Mil. and St. Paul. 46½
Chi. R. L. and Pac 24½
Chi. R. L. and Pac 24½
Chi. R. L. and Pac 24½
Corar Products 80½
Crucible Steel 185
Cuba Cane Sugar 32½
U. S. Pood Products 91
Erie 1646 New Orleans, Aug. 8,-Wide advances were scored by cotton today on complaints of excessive insect damage in Texas and the ill-effect of high temperatures and winds in Oklahoms. From the lowest to the highest there were advances of about a cent and a quarter a pound but just on the close a sharp break from the topmost levels occurred, so that last prices showed net gains of but 53 to 60 points.

Around the opening prices were 6 to 16 points up, but selling was tempted line. Marine pfd. 1234 lbt. Mer. Marine pfd. 1134 lbt. Niekel 271 lbt. N

by the poor cables and the favorable Kennecott Capper weather map and a break ensued on Maxwell Motors which the market fell 13 to 34 points Mexican Petroleum under the close of yesterday. The de-eline was recovered and a net advance Missouri Pacific established which was constantly widened until late in the day it amounted to 91 to 95 points.

The cotton market closed barely Pennsylvania Pittabursh and W. Va.

steady at a net advance of 53 to 60

Spot cotton, quiet and unchanged. Bales on the spot, 507 bales; to arrive, none. Low middling, 26.25; middling, \$1.50; good middling, 32.50. Receipts, 1,385; stock, 341,S17.

LIVERPOOL COTTON.

Liverpool, Aug. 8.—Cotton spot in good demand; prices easy; good mid-dling, 19:63; fully middling, 19:13; middling, 18:53; low middling, 16:78; good ordinary, 15,13; ordinary, 14.60. Bales, 6,000 bales, including 5,500 American. Receipts, 21,000 bales, including 6,900 American. Putures closed arely steady.

Complaints of excessive damage to the crop in Texas by weevils and worms saused buying for both accounts and started the market upward again. At soon it stood 46 to 61 points higher than the closing quotations of yester-

DAILY COTTON TABLE.

Port Movement.
New Orlsans: Middling, 31.50; receipts, 1,885; exports, 964; sales, 507; stock, 341,917. Galveston: Middling, 31.50; receipts, 2,820; exports, 19,218; sales, 1,317; stock, 133,319. Mobile: Middling, 31.25; receipts, 14; stock, 14,465.

Savannah: Middling, 30.75; receipts, 2,448; stock, 250,025. Charlesten: Receipts, 21; stock, 33,-

921.
Wilmington: Middling, 20.75; reesipts, 27; stock, 55,780.
Texas City: Stock, 9,282.
Norfolk: Middling, 29.63; stock, 82,-671. Baltimore: Receipts, 106; stock, 4,

Boytont Middling, 21.50; stock, 6,-Philadelphiar Middling, 32.40; stock, New Yorks Middling, 88.15; stock,

80,266.
Minor Porta: Receipts, 2,972; exports, 9,772; ttock, 56,401.
Total Teday: Receipts, 9,799; exports, 29,954; stock, 1,076,844.

Interior Movement.

Houston: Middling, 31.65; receipts,
1,846; shipments, 4,073; sales, 2,075;
stock, 188,968.

Memphis: Middling, 34.50; receipts,
834; shipments, 3,575; sales, 550; stock,

Augusts: Middling, 20.75; receipts, 55; shipments, 1,858; sales, 239; stock,

129,858.
St. Louis: Middling, 83.50; receipts, 984; shipments, 588; stock, 9,118.
Atlanta: Middling, 51.40; receipts, 22; shipments, 5; sales, 900; stock, 23,-

Liverpool, Aug. 8.—Weekly cotton statistics: Total forwarded to mills, 61,000 bales, of which American, 48,000. Stock, 770,000; American, 567,000. Im-ports 185,000; American, 162,000. Ex-779.
Little Bock: Middling, 32.00; receipts, 74; chipmonts, 345; sales, 345; stock, 16,345.
Total Today: Beccipts, 3,155; chipments, 9,925; stock, 455,171. NEW YORK COFFEE. New York, Aug. 2.—Spot coffee, Rio Te, 22 1-2; Santos d's, 29 1-2,

Labor Troubles Cause

steady betterment, favorites among in-

dustrials, notably United States Steel.

reflecting accumulation of a substantial

in no small degree to the market's sta-

Bonds were weak at the outset, speca-

lative issues losing 1 to 2 1-2 points,

with partial recoveries later. Old United

States bonds were unchanged on call.

NEW YORK STOCK LIST.

NEW YORK BONDS.

U. S. 2's, registered b
U. S. 2's, coupon b
U. S. convertible 3's, registered b
U. S. convertible 3's, coupon b
U. S. 4's, registered b
U. S. 4's, registered b
U. S. 4's, registered b

U. S. convertible 3's, coupon
U. S. 4's, registered
U. S. 4's, coupon
L. S. 4's, coupon
L. S. 4's, coupon
American Tel. and Tel. c., 6's
Anglo-French 5's
Atchicon gén. 4's
Central Coast Léne let 4's
Baltimore and Ohio cv. 4'y's
Bethlehem Sicel réf. 5's
Central Leather 5's
Contral Leather 5's
Chicago, B. and Guiney Joint 4's
Chicago, Mil. and St. Paul cv. 4'y's
Colorado and Southern ref. 4's
Clay of Paris 6's
Colorado and Southern ref. 4's
Denver and Rio Grande ref. 5's
Domitation of Canada 5's (1931)
Eric gen. 4's
Illinois Central ref. 4's
billinois Central ref. 5's
bouthern Marine 6's
Kanaas City Southern ref. 5's
blowthern Pacific 4's
Pennagivania gen. 5's
Couthern Pacific a's
Pennagivania gen. 5's
Couthern Ball Telephone 5's
Southern Ball Telephone 5's
Southern Ball Telephone 5's
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RALEIGH COTTON MARKET.

(Reported by Parker Bros. & Co.)

NORFOLK COTTON MARKET.

(Reported by Holmes and Dawson.)
Norfolk, Aug. 8.—Middling cotton,
thirty and five eighths; strict low,
twonty-nine and five-eighths; market

LIVERPOOL COTTON STATISTICS.

No receipts yesterday. Good middling, 31 1-4. Strict middling, 31.

Middling, 30 8-4.

Total sales, 2,015,200,

MARKETS

plentiful.

Impending Developments At Anticipations of Government's Government Report For August Washington and Further Estimate of Crop Were More Says Weather Caused Slump Than Fulfilled

Chicago, Aug. 8 .- Anticipations which New York, Aug. 8.—The extremely active and very irregular course of were more than fulfilled that the govtrading on the stock exchange today was ernment crop report would be bullish 000 bushels as a result of weather and almost wholly traceable to impending did a good deal to turn the prices of other conditions during July. The dedevelopments at Washington and the all deliveries of corn upward today extension of labor troubles. at the last. The close was nervous Money conditions were again distinct-1-4e to 4e net higher. Oats gained I ly encouraging in the sense that call loans were freely obtainable at moder-1-te to 1 7-8c. In provisions the outcome ranged from 15c decline to 10c adate rates while time funds were more

Closing bid: Prices of active stocks were 1 to 5 points higher at the excited opening, those advances in several instances be-Open. High. Low. Close. CORN: Sept. ..., 1.86 ing considerably extended during the first hour. 1.49 1.31% 1.47% 1.50% OATS: Rails and a few of the high-priced specialties, such as Tobaccos, proved the only conspicuous exceptions to the PORK: PORK: rally, which gave way, however, to an-other extensive selling movement at LARD: mid-day. For the balance of the ses- Sept. ... 30.95 31.32 30.70 sion the record was one of almost Oct.- 31.12 30.60 RIBS: Sept. ... 36.00 20.00 Corn No. 2 mixed, nominal; No. character. Short covering contributed yellow, 2.05. Oats No. 2 2 white, .73 to .76; No. 3 white, .71 1-2 to .73. Bye No. 2 1.48 to 1.49 1-2. Barley, 1.20 to 1.35 1-2. Timethy 9.00 to 11.50. bility, with numerous gains of 2 to 10

WESTERN LIVESTOCK.

31.35; ribs, 25.50 to 26.50.

Chicago, Aug. 8.-Hogs steady to 25 cents lower; top, 22.50; heavy, 20.10@ 22.40; medium, 20.35@22.10; light, 20.25@22.50; pigs, 17.00@19.50.

Clover nominal. Pork nominal. Lard,

Cattle mostly 25 to 50 cents lower. Beef steers, choice, 17.25@19.00; medium, 12.75@17.25; common, 10.50@12.75; butcher enttle, heifers, 7.15@14.75; cows, 7.00@14.25; canners, 6.00@7.25; no. other quotations.

Sheep, slow; lambs, 13.50@17.00; culls, 9.00@13.00; no other quotations. DUN'S WEEKLY REPORT.

New York, 'Aug. 8 .- Dun's tomorrow

will say: "The agitation against high living costs, growing in intensity and finding reflection in the increasing unrest of labor, has not been without influence on business and prices. Instead of the preponderance of advances which has characterized the movement of wholesale commodity quotations for a long period, there has been a distinct spread of caution in commercial circles with a tendency to sway a clearer insight into the future. The energies of many manufacturing interests are being concentrated on the attainment c' the highest possible rate of output as a means of coping with the extraordinary situa-

Weekly bank clearings, \$7,499,511,171. JAY & CO'S, COTTON COMMENT.

New York, Aug. 8 .- An accumulation of over night selling orders caused a temporary decline on the opening and immediately thereafter, but as additional unfavorable crop reports were received from the southwest, it was the occasion for large recovering of contracts and some trade buying in the narrow market. Prices advanced quickly and not until December reached 32 cents were offerings on the increase with the South selling on the

LIBERTY BONDS New York, Aug. 8 .- Liberty bond final prices today: 31-2, 99.72; first 4s, 94.10; second 4s, 93.00; first 41-4s, 94.00; second 41-4s, 98.24; third 41-4s, 94.84; fourth 41-4s, 93.30; Victory 3 3-4s, 99.86; Victory 4 3-4s, 99.82.

SAVANNAH NAVAL STORES.

Savannah, Ga., Aug. S.—Turpentine, firm, 156; sales, 176; receipts, 275; shipments, 556; stock, 8,157. Rosin, quiet; sales, none; receipts, 869; shipments, 1,824; stock, 58,442. Quote: B, 16.80; D, 17.60; E, 17.75; F, 17.85; G, 18.25; H, 18.50; I, 19.35; K, 20.25; M, 21.15; N, 22.45; WG, 23.70;

WW, 23.80.

Sand and Gravel

For Concrete and Building Purposes **Prompt Shipments** PETG. SAND & GRAVEL CORP.

Petersburg, Va.



GEORGE R. DOBIE Public Accountant ROCKY MOUNT, 1 N. C.

Barnes Safe & Vault Ca.

Highest Prices Reliable Hide and Junk Co

In Wheat Also

Washington, Aug. 8 .- The country's corn crop showed a decrease of 27,052,partment of agriculture in its August forecast today announced the crop promised 2,788,378,000 bushels based on conditions existing August 1st compared with a forecast of 2,815,430,000

bushels made early in July. Wheat production fell off 221,000,000 bushels as compared with the July fore-cast, the total being placed at 1,161,000,-000 bushels. There was a decrease of 124,000,000 bushels of winter wheat and 97,000,000 bushels of apring wheat. Oats remaining on farms August 1st is estimated at 92,500,000 bushels com-

pared with \$1,434,000 last year and 75,-710,000, the five year average. Forecasts of the crops, based on August 1st conditions were sunounced to-day by the department of agriculture, as follows:

Winter wheat, 715,000,000. Spring wheat, 225,000,000. All wheat, 225,000,000. Corn, 2,768,000. Hay, 11,000,000 tons. Sugar beets, 6,699,000 tons. Apples, (total), 155,000,000 bushels. Condition of various crops on August 1st follows: Spring wheat, 53.9.

Corn, 81.7. . Barley, 73.6.

Buckwheat, 88.2. White potatoes, 75.1. Sweet potatoes, 87.1. Tobacco, 75.1. Flax, 52.7. Sugar beats, 75.6. Oats, 1,226. Barley, 204. Buckwheat, 16.1. White potatoes, 357; sweet, 100. Tobacco (pounds), 1,335. Flax. 10.2. Apples (commercial), 23.1 barrels. Peaches, 49.8 bushel

Demand



MUNICIPAL ENGINEERS

The J. B. McCRARY CO.

3d National Bank Bldg., Atlanta, Ga.

Design, finance, construct Municipal Works-Water, Light, Sewers, Paving, Improved Highways. Bonds purchased. Work executed. We save you money. Write for details of

LIBERTY BONDS

We are TODAY PAYING the following prices for LIBERTY BONDS:

\$100.25 for \$100 Bonds Other denominations and installment receipts in proportion.

CAROLINA BOND & MORTGAGE CO.

10th Floor, Union Bank Building

COLUMBIA, S. C.

PHONE 678

We Offer-

Carolina Power & Light Co. 7% Cumulative Preferred Stock At Par and Interest

We will accept Liberty Bonds at New York market price in payment for this stock.

Durfey & Marr

PHONE 449

BONDS and STOCKS

I want to buy from \$1,000.00 to \$50,000.00 State of North Carolina Bonds.

\$50,000.00 Liberty Bonds any issue. \$5,000.00 to \$250,000.00 School, Road or County Bonds, any county in North Carolina.

Will buy Bank Stocks of any Bank in North Carolina. If you want to buy Liberty Bonds, I will sell them to you. Office over Fleishman's Big Dry Goods Store. Open from 9 A. M. to 7 P. M.

FRANK THORNTON Dealer in Stocks and Bonds

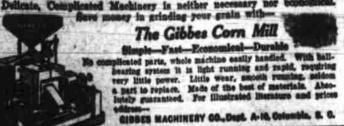
PHONE 898 PAYETTEVILLE, N. C.

LATE SEED POTATOES

Crimson Clover. (Formerly Called German Clover) And all Clovers and Grass Seed ready for shipment. Write for Prices.

GRAY SEED COMPANY Petersburg, Va.

Grind Your Corn the Simple Way



Are You? HE WOULD "Bevar" forget THE FIRST NATIONAL BANK-Because IT WAS a man maker AS WELL as MONEY MAKER ONCE UPON a time ... WAS ANOTHER boy . . . AND IT makes us SAD to tell about HIM HE HAD as good A START as the OTHER BOY-but AND HERE comes the RUB. He never LEARNED his way To the FIRST NAT-IONAL BANK. He triffed AWAY HIS money AND WHEN the PROVERBIAL rainy day CAME AND to be sure IT WILL come to THE BEST cometimes, THE BOY had grown TO BE A man AND HAD a family HIS WIFE and child AND SICKNESS came AND THERE was no MONEY to see them through AND THERE WAS BO STRENGTH and they grew WEAK AND the light BURNED LOW, and fickered Δ ON A great white book THE NAME of a STARVING hungry CHILD is written AT THE door THE JUDGE will say "OH PATHER, why DIDN'T YOU patronize THE FIRST NATIONAL BANK, the man MAKER as well as MONEY MAKER" . . . NOW FOLKS one and YOUNG AND old BANKING to OUR BUSINESS WE INVITE you now TO PERMIT us to serve YOU. MORE or less RAIN IS bound to FALL INTO every life

To Which One

ONCE UPON a time

THERE WAS a boy

HE HAD a father

AND LIKE most boys

AND HE had a Mother

AND HE went to school

HIS TRACHER told him

THAT HIS education

WAS PROVIDED him

SO HE could go out

ANT EARN his living

AND HE was ambition

AND STUDIED hard

AND GOT along well

BECAUSE he learned

TO SAVE his money

AND HE opened a

SAVINGS ACCOUNT

NATIONAL

WITH THE PIRS

AND EVERYBODY said

WHAT A model boy

HE WAS and smart

HIS ONE desire

AND SAVE money

BANK . . .

ENCOURAGED him

THE FIRST NATIONAL

EVERY WAY they could

AND IN a little while

business

HE CHOSE to go in

THE BANK knew him

AND WAS ready to

BACK HIM and did

AND aN a little while

WAS DOING so well

ALL of the neighbors

AS THE SUCCESSFUL

WHO HAD A big Ac

AND ALL his kinsfolks

SAID HE was a wonder

AND YEARS went by

AND HE made a fortune

AND BECAME a power

BUT HE never forgot

LARGELY what he was

THE BANK took in

AND encouraged him

AND kept his Savings

SAFE and patted

HIM on the back

AND PAID him

4 PER CENT on

him

3 5 5

\$

BIS SAVINGS and

AND THE man said

WAS ALWAYS nice to

TO THE FIR

NATIONAL

BANK-because

terest

THAT HE owed

POINTED TO him

young man

count . . .

AT THE FIRST

NATIONAL BANK

13

WAS to make

BESIDE being decent

INTO THE world

\$

AND AS he grew up

We Know Your Wants and Want Your Business.

First National Bank DURHAM, N. C.

JULIAN S. CARR President

W. J. HOLLOWAY

CARRY THE STORY

OF THE TWO young

MEN-in your

MIND-Pattern

AFTER ONE, but

BEWARE OF the other.