

SHARP BREAK IN NEW YORK COTTON

Offerings Light And Buying Not Active; Net Loss 48 To 65 Points

New York, Aug. 13.—Batter a steady early session was followed by a sharp break in the cotton market today, with October selling off from 32.25 to 31.90, and closing at 31.32. The general list closed steady at a net decline of 48 to 65 points.

STOCK EXCHANGE DEALINGS NARROW

Greater Ease of Money Call Loans Most Reassuring Feature of Session

New York, Aug. 13.—Trading on the stock exchange today was extremely superficial and again restricted to specialties, apart from further activity in equipments, oils and allied shares which have been the prominent features of recent sessions.

LABOR SITUATION AFFECTS MARKET

Corn Price Changes Narrow And Volume of Dealings Small; Provisions Down

Chicago, Aug. 13.—Notably falling off in the volume of dealings formed the principal feature of the corn market today, and was generally ascribed to the uncertainties attending the labor situation and the movement to curtail the cost of living.

STIFF BARLEY VALUES

Chicago, Aug. 13.—Agitation over the high cost of living has not depressed the barley market. On the contrary, the price advanced 2 to 4 cents a bushel today, and sales were made at \$1.62, the highest price this season.

COTTON SEED OIL

New York, Aug. 13.—Cotton seed oil easier under liquidation by long, induced by the heaviness in land and cotton. Final bids were 35 to 40 points net lower.

JAY & CO.'S COTTON COMMENT

New York, Aug. 13.—Partly in response to better cables from abroad and some unfavorable reports from the eastern belt, prices advanced early about 30 points, but on the advance the South became a seller and with increased realizing in the small and narrow market a decline was soon brought about, with final prices 60 points below yesterday.

COFFEE QUOTATIONS

New York, Aug. 13.—Spot coffee fair demand; Rio 7's, 22 1-4; Santos 4's, 20 1-2.

J. W. JAY & CO. COTTON MERCHANTS

MEMBERS: New York Cotton Exchange, New Orleans Cotton Exchange, New York Produce Exchange, New York Coffee and Sugar Exchange.

HEAVY SELLING PRESSURE SENDS N. O. COTTON DOWN

Futures Closed 45 To 56 Points Net Lower; Spots 31.28

New Orleans, Aug. 13.—Heavy selling pressure appeared in cotton today and the market fell under it, after making moderate net gains in the early trading.

NEW YORK STOCK LIST

Table with columns: High, Low, Close. Lists various stocks such as American Sugar, American Tobacco, etc.

NO TRADING IN NEW YORK STOCK EXCHANGE SATURDAY

New York, Aug. 13.—For the third time this summer the governing committee of the stock exchange, acting on a petition of its members, voted today to suspend trading Saturday.

NEW YORK MONEY

New York, Aug. 13.—Money market quiet, 6-14 to 5-14; sterling 60-day bills, 4.25-1-2; commercial 60-day bills, 4.25-1-4.

LIBERTY BONDS

New York, Aug. 13.—Final Liberty bond prices today: 3-4's, 99.50; 4's, 99.75; 5's, 99.85.

C. J. TALLMAN, Construction Engineer and Contractor

WILMINGTON—NORTH CAROLINA—LOUISBURG. Concrete Brick, Steel and Timber Construction Work. TIME LIMIT WORK SOLICITED

COBB BROTHERS & COMPANY Brokers

Members of New York and Norfolk Cotton Exchanges. Prompt attention to telegraphic and phone orders.

The J. B. McCrory CO. MUNICIPAL ENGINEERS

3d National Bank Bldg., Atlanta, Ga. Plans, design, estimate, finance and construct Water Works, Electric Light and Power Plants, Sanitary and Storm Sewers, Street Paving and Improved Highways.

NORFOLK COTTON

(By Holmes & Dawson.) Norfolk, Va., Aug. 13.—Middling cotton, 30 1-4; strict low, 29 1-4; market quiet.

DAILY COTTON TABLE

Table with columns: Port Movement, New Orleans, Savannah, Charleston, Wilmington, Norfolk, Baltimore, Boston, Philadelphia, New York, Interior Movement, Memphis, Augusta, St. Louis, Atlanta, Little Rock.

Subject to Prior SALE

We Offer the Following Bonds:

- \$10,000 Southern Power 1st 5's due 1930 at 93.
\$40,000 A. C. L. Ry. General 4 1/2's due 1904 at 90 1/2.
\$5,000 Wilson, N. C., Electric Light Bonds 5 1/2% due 1930 at 104.10.

Durfey & Marr INVESTMENT SECURITIES

404 Tucker Building RALEIGH, N. C.

FARM MACHINERY

Repaired by Experts. New Parts Made if Necessary. SATISFACTION GUARANTEED

Raleigh Iron Works

Founders and Machinists RALEIGH, N. C.

AUDITS SYSTEMS

GEORGE R. DOBIE Public Accountant ROCKY MOUNT, N. C.

Announcement

MR. T. G. REDDEN Formerly of the H. W. Johns-Manville Co., becomes a member of our organization on August 16th, as Vice-President and General Manager.

We are confident that Mr. Redden's knowledge and experience, gained through his seven years with the Johns-Manville Co., will enable us to give our customers greater service on Roofing and Sheet Metal Work.

BUDD-PIPER ROOFING COMPANY

Durham, N. C.



ANNOUNCEMENT The First National Bank

Begs to announce to the PUBLIC, that we have just completed arrangements, jointly with MESSRS. BERNHARD SCHOLL & COMPANY, Bankers, No. 14 Wall St., New York, whereby the CAPITAL STOCK of the DURHAM HOSIERY MILLS of DURHAM is to be increased to NINE MILLION SIX HUNDRED AND TEN THOUSAND DOLLARS.

Particulars relating to this increase are being mailed this day to the Stockholders of record.

Under these negotiations THE CHEMICAL NATIONAL BANK OF NEW YORK becomes REGISTRAR of the Stock of the DURHAM HOSIERY MILLS and the BANKERS TRUST COMPANY OF NEW YORK will be the TRANSFER AGENTS of the stock of the DURHAM HOSIERY MILLS.

Application will be made immediately, to list both the PREFERRED and COMMON STOCK, of the DURHAM HOSIERY MILLS upon the NEW YORK STOCK EXCHANGE.

May we be pardoned for saying that THE FIRST NATIONAL BANK, prides itself upon its connection with these high grade New York Banks that enables the FIRST NATIONAL BANK to complete these arrangements which we feel certain means much to the future prosperity and welfare of the City of Durham.

The FIRST NATIONAL BANK is greatly pleased to announce officially for the DURHAM HOSIERY MILLS that immediately there will be erected upon the lot formerly occupied by the Hotel Carolina, a Splendid, Most Modern and up to date Mill Building of Steel and Concrete Construction, for the manufacture of HIGH GRADE SILK HOSIERY—for Men, Women and Children, which will give employment to SEVERAL HUNDRED OPERATORS.

THE FIRST NATIONAL BANK is also pleased to declare officially for the DURHAM HOSIERY MILLS that a large addition will be erected at once to MILL No. 2, which will furnish employment to SEVERAL HUNDRED more employees.

Remember if you please that THE FIRST NATIONAL BANK stands always for DURHAM and the Welfare and Advancement of DURHAM.

Most respectfully yours,

First National Bank DURHAM, N. C.

JULIAN S. CARR President W. J. HOLLOWAY Cashier

Don't Forget—We Know Your Wants and Want Your Business



BONDS and STOCKS

I want to buy from \$1,000.00 to \$50,000.00 State of North Carolina Bonds.

\$50,000.00 Liberty Bonds any issue. \$5,000.00 to \$250,000.00 School, Road or County Bonds, any county in North Carolina.

Will buy Bank Stocks of any Bank in North Carolina. If you want to buy Liberty Bonds, I will sell them to you. Office over Fitchman's Big Dry Goods Store. Open from 9 A. M. to 7 P. M.

FRANK THORNTON Dealer in Stocks and Bonds

PHONE 908 COLUMBIA, S. C. 11 FAYETTEVILLE, N. C.

LIBERTY BONDS

We are TODAY PAYING the following prices for LIBERTY BONDS:

- First 3 1/2 % 99.50 for \$100 Bonds
Third 4 1/4 % 96.00 for \$100 Bonds
Fourth 4 1/4 % 94.10 for \$100 Bonds
Victory 100.25 for \$100 Bonds

Other denominations and installment receipts in preparation.

CAROLINA BOND & MORTGAGE CO.

10th Floor, Union Bank Building COLUMBIA, S. C. 11 FAYETTEVILLE, N. C. PHONE 908

If you haven't read the Classified Ads today, you have missed a good part of the paper.