divided up into 14 gold crowns double crowns, lasted.

Courtiers and others near William ed to rejoice in the solitary manitation of royal good will that helped recement the bonds between king

Most certainly," replied the Kaiser, and, by the way, direct Miessner to furnish me with silver coins, instead and they will extend far enough to a gold, this time—14 thaler and 3 or silve-mark pieces. You see," he added, addressing himself to the Empress, between the Schless and the great that here this important that the country of the castle square that lies between the Schless and the great that here this important that the castle square that lies between the Schless and the great that the castle square that lies between the Schless and the great that the castle square that lies between the Schless and the great that the castle square that lies between the Schless and the great that the castle square that lies the castle square that lies between the Schless and the great that the castle square that lies the away of 'gold; some poor devil, when I try to benefit, might arouse suspiciou when he offers my Christman I have been thinking about this giving when he offers my Christmas present in payment. That element of distrust and danger I will circumvent by spending only thalers among my needy friends

Bereafter."
"Hew thoughtful of you, lisped the Empress, deveuring her husband with admiring glances.

When "The Poor Are In luck."

"Your Majesty thinks of every-ing," said the Countesses you rockdorff and you Bassewitz. And thing," said the Country Brockdorff and von Bassewitz. of everything, particularly his pocket,"

whispered my neighbor.

When the Kaher came to take leave of Her Majesty that evening to drew from his overcoat pocket the spend, 57 marks in all. The poor are shabby little amount he had decided to

poor are in luck tonight," he mid- "Miessner selected the brightest thalers in his treasury; they are really very pretty," and the Kaiser laughed as the hapless Princess Lumballe may have laughed as she exclaimed:

"If the poor have no bread, let 'em True, young Hehenzollerns are not liable to be flogged nowadays for spending a few coppers unnecessarily, as Crown Prince Frederick (known as Frederick the Great) was when he gave a reyal servant 15 cents for bringing his dog from Potsdam to Wusterhausen, a distance of 20 miles (his father beat him "for having no more sense than to pay a man who merely did his damaed duty"); but wen Wilheln' parents insisted upon bringing up the heir to the throne without giving him a chance to acquaint himself with the power, the temptation, the misery and the joy that the possession of ready money

As the holes in the Greek philosopher's toga denoted vanity rather than contempt of worldly opinion, so the patches on a youthful Hohenzollern's trousers indicate not Spartan frugality but a false notion of the principles of

The Kaiser's sons were not taught that it was necessary to economize order to be liberal; they were merely deprived of things they likedgood clothes and cash- in obedience to a heary delusion that has peopled the thrones of Europe with spendthrifts or niggards for centuries.

I have heard the former Court Marshal von Liebenau say that Wilhiam when at college never had a copper over and above his expenses, all of which were disbursed by him,

Stinginess A Characteristic.

"When we entered active service that old bune-penury-hovered over the lieutenant, captain and colonel; his entire income was made over to me every month, and as it was always spoken for in advance, my young master even double gold crown (\$5)."

Wilhelm, having been unable to acquire intimate acquaintance with money, almost showed a childish attitude toward financial questions, and, having all his own wants attended to as a matter of course, failed to understand or appreciate what was due to

"Has anybody heard of the projected English tour of the Meiningens?" asked the Kaiser at luncheon one afternoon. Von Egloffstein had heard the Heredi-

tary Prince say that he and the Princess intended to accept an invitation to Windsor Castle. "But the cost!" exclaimed the Kaiser;

"it will be at least 10 marks (\$2.50) a head every day they are absent."

The very next day, at second breakfast, the Kaiser's menu carl, on which he had sketched "the future south front of the castle with the warrounding ter-

of the eastle with the unrounding territory," was passed around.

"I am glad to announce," he said,
"that I have perfected my plans for
the improvement of the Schloss.

After abolishing the popular amusement of looking into the Kaizer's
windows," he referred to the dismaptling of the houses opposite the
rowal residence, the Schloss Freiheit; this evening before the trees are lit?" "after routing the sweet plebs asked Court Marshal Court Eulenburg across the way, I have decided to the second breakfast on the day preceding Christmas. erect another barrier between my-solf and publicity. As the sketch shows, terraces will be built adjoinpart of the castle square that lies between the Schless and the great fountain. These terraces," added the Kaiser, "will at the same time serve to deaden some of the noise from the incessant traffic.

Throws Away Twenty Millions-"Will the city be willing to sacri-fice the space?" asked the Prince of Saze-Altenburg, who was the guest of honor that day.

"With my permission, certainly," replied the Kaiser.

"Maybe, more or less." The Kaiser said it with a frown, but immediately recuped his semi-hontering tone and added lightly: "Persaps I will authorize Your Excellency to arrange another lettery, or to take up a loap that holds out large premiums, as they do in Aus-

With that he turned to the Countess Brockdorff, whom he detests and ordinarily treats with the severest indiffernce, and, by the way of changing the subject, told her a risque story across

the table. That is the Kniper all over; worries him to think that any his relatives should spend 10 marks, and he disposes of ten or twenty millions of public moneys as if they were old bricks or oyster shells; in fact, the Kaiser has no notion whatever of the value of things.

The municipal council could not offer any objection to his plans, "no matter what the cost," for he means to give the terraces over to his sons as a playground. Besides, the terraces would offer a formidable bul-wark against the plans of anarchists morning, noon and night.

And as a final trump: "We will promise to prolong the annual stay of the Court in Berlin at least one month or six weeks"-arguments worthy of the royal impostor, who raised the meinself-und-God piffle to the dignity of a cult.

Give up one-half of a public square -the most imposing in town- as a play-ground for his half dozen "kids," some half-witted, like Oscar; others with criminal tendencies like Eitel Fritz;

again, others more Clown-princely trash "Bulwark against anarchists!" Well he ex-Kaiser should gaze upon his custle now! And he would prolong his stay for twenty millions and a public square He would, indeed, until his bones drop-

ped from the gibbet erected by his lov-ing subjects!

The greatest fools are also the greatest charlatans and liars," laughingly re-marked Prince Bismarck to Duke John Albrecht when he related the facts to

Robbed a Defeated King

The Guelph Fund represented the sequestrated fortune of King George of Hanover and his heir, the Duke of Cumberland, and its history is interesting. After anaesing Hanover in the summer of 1866, Prusia restored their private fortune to the deposed Guelphs by convention of September 29, 1867, but there was a string, or rather a steel cable, attached to this apparent act of restitution. Pointing out that the poor blind man whom he had vanquished might utilize his money to raise an army against victorious Prussis, Bismerk, with the consent of the Diet, seized the private property of the royal Hanoverians a second time, pleading that its annual interest was needed to ward off the Guelph party's secret in-

frigues.
So the Guelph Fund became the Reptile Fund-a golden trough from which William's friends and the Government's leading men fed for 26 years, the Chan-

Edward), it was whispered, had written a letter to the late King George of telling him that the Greece, teiling him that the Kaiser "gulped" down the whole of the Guelph Fund, but "Uncle Bertie," instead of sending his letter to Athens direct, for warded it to Copenhagen for approval by his mother-in-law and Queen Louise caused the conspiracy to leak out. But in a burst of confidence, her Majesty showed the letter to Princes Valdeman who had stirred up the imbroglio be tween Bismarck and Czar Alexander not so many years before.

Those Royal Gossips
That Marie d'Orleans-Bourbon on her
part was unable to constrain her triumph at the hope of seeing Germany's Kaiser humiliated is perhaps not to be wonder ed at, for Her Royal Highness detested William as heartily as she adored France. So, with true feminine acu-men, she sat down and telegraphed the length will involve an outley of twenty sidered sympathizers, and all wished millions," warned the Minister of the undertaking Godsness. queer individual, eager to oblige the Kaiser, betrayed the confidence reposed

> gratitude. Ferdinand had a rude awakening out of that pipe dream, for only a few weeks later William called him names that figured largely in the correspond-ence of the late Marquis of Queensbury with a certain English peet-dramatist. And to Ciar Nicky's face, too!

in him, heping thereby to gain William's

And you should have heard the Kaiser's estimate of Ferdi's true character a week or so before Bulgaria's caving in. "Dirty traitor," "Jew bully," "Mur-derer," and "Crowned Shylock" were some of the milder epithets flying about. And the Kaiserin and her daughter Louise fully agreed that his Balkan Czarship was a "swine."

At hest, the Berlin court was a veritable hotbed of ill-natured gossip. In the morning one of the Kaiser's adjutants might have a good story to relate that, without involving a breach of faith, keyed a perplexing situation, while letters from other courts, the tattle of princely visitors, correspondence of high aristocrats or statesmen, a ministerial crisis, a sudden lapse in the routine of royal employment as a visit postponed or a "headache to order." completed the chain of evidence that linked together of its own accord, as it were, and in the end revealed hidden

CAPUDINE



THE NEWS AND OBSERVER.

cellor laying a list of disbursements before the Kaiser at the end of each year, whereupon the receipts were destroyed.

More Imperial Jockeying at Court gossip fixes upon the Kaiser's analysis of the minds of his request to give up so large a fortune to which he might have really copied each other.

Except for the details, here first revealed, the Guelph Fund story is and million on its precedent: Since German statesmen thought it incumbent upon them to make a order that this except for the private fortune of the court monarch might not use the money to stir up trouble against conquering Prussia, it is 100 times more important to confiscate the ex-Kaiser's billions to prevent his breaking the peace after prace has been signed and sealed.

"But William is a broken old man," say his apologists.

We are not sure of that, William being a consummate actor, but even admitting that, personally, he is out of the running, he has six stalwart sons, than whom no greater scamps, intriguers and wasters of human life walk

Germany's soil, or any other. will have millions and a whole skin-ni six enjoy health, liberty and com-plete freedom from conscience or scruples of any kind; all six will have millions at their beek and call if the

Will the Peace Conference-by fusing to confiscate the Hobenzollern fortunes—furnish them the funds for future political and military propa-Have American, English Prench lives been preserved by the armistice only to be put in jeopardy sooner or later at the sweet pleasure of "burglar' William, torturer of Eitel Fritz, "woman-steeler" Oscar and the

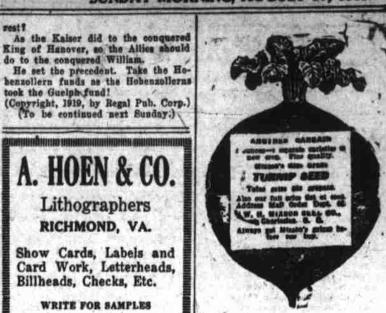
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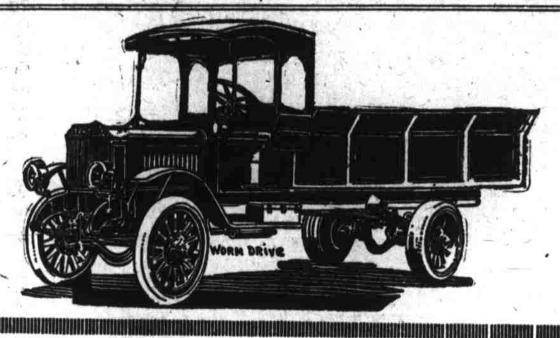
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