October Deliveries At Lowest Some of More Active Issues Favorable Weather Reports and Figures Touched Since Recent High Record

New York, Aug. 18.—The cotton market showed renewed wenkness today and prices below the thirty-cent level, with prices below the thirty-cent level, with October deliveries selling off to 29.75 or 80 points below the closing price of Saturday and at the lowest figure touched since the high record of 38 cents was established toward the end of last month. That delivery closed at 30.05 or about 30 points up from the lowest, with the general list closing steady at a net decline of 40 to 62 points.

The weakness was again attributed to

The weakness was again attributed to The weakness was again attributed to nervousness over unsettled general conditions as reflected in the ruling of the stock market, the continued declines in foreign exchange and the reports of labor unrest at home and abroad. Liverpool was weak and the opening here was 37 to 65 points lower, with Liverpool selling of the later months a prominent feature. For a time the decline was held in check around the 30-cent level for October by trade buying and covering. There was some southern selling of October and December, howe or, and the demand was gradually filled up with the demand was gradually nied up what the market turning easier during the early afternoon. Stop orders were un-covered as prices broke through the early point of resistance, with the de-cline extending to 29.92 for December and 20.82 for Lunary or about 60 to and 29.86 for January or about 60 to 90 points below Saturday's closing fig-ures. Offerings then subsided to some extent and there were rallies of 25 to 30 points in the late trading on covering. There appeared to be nothing in the erop or weather news to attract special attention and the interest of the trade seemed to center on the weakness of foreign excharge as an obstacle to exports and unfavorable reports from the goods trade. Cotton men returning here from abroad say that the coal shortage is a serious factor in all European countries, and private cables received here from Belgium reported an unfavorable situation owing to the unrest of labor. Cotton futures closed stendy.

ton, quiet;	middling,	80.55.
		30.18
		30.14
		30.18
		30.05
		Close.

(Reported by Parker Bros. & Co.) Receipts yesterday, 1 bale. Good middling, 30 1-4. Striet middling, 30 1-8.

NEW LEVELS REACHED IN NEW ORLEANS SESSION

Mexican Situation, Poor Liverpool Cables and Good Weather Are Factors

New Orleans, Aug. 18 .- New levels for the downward movement in cotton were reached today, the market opening at the decline and holding an easy ing at the decline and homing an easy tone almost throughout the entire ses-sion. The Mexican situation, poor Liv-erpool cables, a good weather map and the weakness of foreign exchange were the main items back of the selling. The claim was constantly made by bullish but reactions from the decline were not wide and very little buying power developed at any time. In the early trading prices were about 30 points off, and around noon they were 70 to 80 points down while at the lowest in the afternoon they were 85 to 92 points down. Closing quotations showed net losses of 70 to 77 points. Throughout the day there was more or less realizing by shorts and this demand kept the market from breaking widely but there were no upturns of consequence. Spots were reduced 50 points to 30,38 for middling, which prices compared with the low on October of 29.60. The widening discount on contracts attracted. were no ening discount on contracts attracted increased attention.

Cotton futures closed steady at a net decline of 70 to 77 points.

	mign.	TOM.	£/3096.
October	30.20	29.60	29.74
December	80.02	20.41	29.62
January	29.91	29.45	29.60
March			29.60
May			
Spot cotton quiet,	. 50 p	oints 1	ower:
sales on the spot, 5			
	-		

one; low middling, 25.13; middling,

Savannab: Middling, \$1.25; receipts 2,556; atock, 244,412. Charleston: Middling, 81.50; receipts,

Wilmington: Mididling 29.25;

Interior Movement. Houston: Middling, 30.25; receipts

614; shipments, 914; stock, 8,391. Atlanta: Middling, 30.50; shipments,

NEW YORK DRY GOODS New York, Aug. 18.—Conditions in the dry-goods trade were quieter today, gray goods buyers were captious. Raw silk remained unchanged, but burlaps were unsettled.

Fall To Lowest Quotations of the Year

New York, Aug. 18.—Securifles were under severe pressure in today's very nervous stock market, some of the more nervous stock market, some of the more active issues falling to lowest quotations of the year, while many others completely effaced the material gains scored in the long sustained bull movement which culminated two weeks ago.

Liquitation was resumed at the outset, events over the double holiday, notably the Mexican situation and extension of labor troubles, especially the local traction strike, provoking the local traction strike, provoking

further selling.
From the character of the trading
the decline was obviously assisted to
a substantial extent by heavy offerings from the shorts, who continued to press their recent advantage on the apparent bek of public support.

The reversal was comparatively moderate and held in check during the first hour, but gathered greater momentum at midday and in the later dealings, despite the unusual case of money, call loans, showing no discrimination for all industrial collateral.

Fitful rallies toward the close lifted the list from lowest levels, but the recovery in no important case was more than a partial offset, the session cosing with a weak tone. Among the more extreme declines were Unued rigars and American tobacco, which drepped 31 and 19 points, respectively, later making up much of their !oss; Chandler motors, steels, equipments, ship-pings, oils and leathers and food shares 3 to 7, and secondary specialties 2 to 5. Rails trailed along at 1 to almost points, but losses smong tocal utili-

ties were relatively nominal. The bond market weakened in sompathy with stocks, internationals also reacting with other investment issues. Total sales, par value aggfegued \$13,-750,000.

Old C. S. bonds were unchanged on

Close 82 48

NEW YORK BONDS, (Southern.

LIVERPOOL SPOT COTTON.

all.	a con weather	
NEW YORK ST		JT.
(Souther		
Hundreds.	High.	Low.
m. Beet Sugar 12	8416	81 14
m. Beet Sugar 13 merican Can 66	8016	811/s
m Car and F231 m. H. and L., pfd 21	12514-	120
m. H. and L., pfd., 21	118	11414
m. Locomotive212	8514	81%
m. S. and Ref 24	7514	7914
merican Linseed 32 m. S. and Ref. 24 merican Sugar 35 m. Sumatra Tob. 126 m. Tel. and Tel. 36 merican Tobacco 14 naconda Copper 76	128	1946
m. Sumatra Tob 126	62.86	soil
m. Tel. and Tel. 36	101	100
morienn Tubecen 14	919	9011/
naconda Conner 26	***	2017
tehinon 17	991/	99.19
tehison 17 tlantic Coast Line . 6 tl., Gulf and W. I. 51	60.10	88 9216
ti Cult and W T to		96 75
aldmin Tang W. I. DI	145	140
aldwin Loco 497	190%	100%
altimore and Ohio. 52	4174	39%
ethichem Steel "B" .297	88%	791/4
anadian Pacific 21	1844	158%
entral Leather 105	92%	89%
hesapeake and Ohio 30	85%	54%

General Electric 1 to General Motors 11 to Great Nor., pfd. 14 Great Nor., pfd. 14 Great Nor. Ore Ctfs 57 Gulf States Steel. 2 Illinois Central 4 Inspiration Copper 72 Illinois Central 4 Inspiration Copper 73 Int. Mer. Mar. pfd. 186 Int. Nickel 60 International Paper 30 Kennecott Copper 62 Maxwell Motors 51 Mex. Petroleum. 236 Mismi Copper 23 Midvale Steel 25 Missouri Pacific 42

claim was constantly made by bullish Mex. P traders that the market was oversold Midvala

Tennessee Copper 29
Texas Co. 104
Tobasco Products 19
Unism Pacific T1
United Cigar Stores. 3
United Pruit 8
U. S. Ind. Alcohol. 57
United States Rubber 96
United States Rubber 96
United States Rubber 96
United States Steel. 2236
U. S. Steel, pfd. 3
Utah Copper 86
Va. Caro. Chem. 29
Western Union 2
Westing. Electric 72
Willys-Overland 161
Am. Int'l Corpo.
Ohio Cities Gas Rayol Dutch
Total sales, 1,200,000.

20.38; good, 31.38; receipts, 627; stock, 315,525.

DAILY COTTON TABLE.

Pert Movement.
New Orleans: Middling, 80.38; receipts, 627; exports, 7,800; sales, 567; stock, 315,525.

Galveston: Middling, 30.50; receipts, 2,252; sales, 942; stock, 139,742. Mobiler Middling, 30.38; receipts, 11; stock, 11,467.

U. S. convertible 2s, coupon.
U. S. de registered.
U. S. de, coupon
American Tel. and Tel. cv. de.
Angis-Freech 5s
Atchinen gen. de
Atchinen gen. de
Atchinen gen. de
Atchinen gen. de
Central of Ga. Concolidated 5s offered
Central of Ga. Concolidated 5s offered
Central Limber 5s
Chicago, B. and Quincy Joint 4s.
Chicago, B. and Quincy Joint 4s.
Chicago, R. I. and Pac. Ry. 7gf. 4s.
Clip of Paris 6s 27; stock, 32,424.

ceipts, 71; stock, 40,312.
Texas City: Stock, 8,980.
Norfolk: Ressipts, 626; stock, 80,002.
Baltimore: Stock, 5,388.
Boston: Middling, 31,15; stock, 6,600.
Philadelphia: Middling, 80.80; re-

Philadelphia: Middling, 30.30; re-ceipts, 232; stock, 5,058. New York: Middling, 30.35; stock, 85,309. Minor Peris: Stock, 66,622. Total Today: Receipts, 6,412; exports, 7,200; stock, 1,044,841. orthern Pacific 4s orthery vanis Consolidated 4 1/2s emney/vanis gen. is

Houston: Middling, 30.25; receipts, 1,803; shipments, 3,407; sales, 208; stock, 121,858.

Memphia: Middling, 28.80; receipts, 1,007; shipments, 621; sales, 100; stock, 147,136.

Augusta: Middling, 29.87; receipts, 346; shipments, 1,800; sales, 50; stock, 114,586.

M. Louis: Middling, 38.00; receipts, 616; shipments, 914; stock, 8.391.

Liverpool, Aug. 18.—Cotton spot in fair demand; prices steady. Good mid-dling, 19.30; fully middling, 18.80; mid-

Attanta: Middling, 30.50; salpments, 450; stock, 90,459.
Little Rock: Middling, 31.00; reacipts, 64; shipments, 3; sales, 3; stock, 14,292.
Total Today: Receipts, 8,594; shipments, 6,725; stock, 426,722. dling, 18.29; low middling, 16.84; good ordinary, 14.89; ordinary, 14.86. Sales, 4,000 bales, including 3,800 American. Beccipts, 37,000 bales, including 16,800

Putures closed easy: September, 18.40; October, 18,56; January, 18,70; March, 18,67; May, 18,65; July, 18,63. NEW YORK COFFEE. New York, Aug. 18.—Spot coffee firm-er; Rie T's, 22 I-S; Santos 4's, 50.

Lack of Foreign Demand **Gives** Impetus

Chicago, Aug. 18.-Liquidation was a constant factor in the corn market today, receiving impetus from the favorable weather reports and lack of foreign demand. Corn closed heavy at 3 to 4 cents net decline. Onts lost 7-8 to 3 7-8 cents, and provisions 110 to 340. Corn No. 2 mixed, 1.94@1.95; No. 2 yellow, 1.95@1.98.

Onts No. 2 white, 72 1-2@75; No. 3 white, 70 1-4@75. Rye No. 2, 1.53 3-4 @1.54 3-4; barley, 1,35@1.43; timothy, 9.00@11.75; elover, nominal;s pork, nominal; lard, 28.30; ribs, 23.50@24.00.

Open. High. Low. Close. Sept. 1.7814 1.80 1.7614 1.78 Dec. 1.4214 1.4314 1.38% 1.4014 OATS: Sept. 1.761/ 1.80 1.76% 1.78 .75% .73% .74% Dec. 25 PORK: 39.00 38.50 38.50 Sept. ... 43.40 \ 44.00 LARD: Sept29.25 29.25 28.00 28.30 Oct.28.75 29.00 27.65 27.98 RIB8: Sept. ... 24.70 24.70 23.20 23.47

WESTERN LIVESTOCK.

Chicago, Aug. 18.-Hoga, unevenly strong to 50 cents higher than Saturday's general trade; top, 21.25; heavy, 18.75@21.00; medium, 19.00@21.25; light, 18.85@21.20; pigs, 16.50@18.00. Cattle, about steady, with Friday's butcher cattle mostly 25 cents lower; calves, unevenly steady to lower; beef steers, choice 14.00@18.50; 'medium, 9.50@14.00; common, 10.00 @ 12.50; butcher cattle, heifers, 7.25@15.00; cows, 7.25@13.75; cansers, 6.00@7.25; veal calves, 19.50@21.00; feeder steers, 0.50@16.50; cows and heifers, 9.85@

strong; lambs, 15.50@18.50; eulls, 10.50@15.00; yearlings, wethers, 10.75@13.50; ewes, 8.00@10.00; eulls, 3,00@7.50.

COTTON-SEED OIL.

New York, Aug. 18 .- Liquidation due to the weakness of lard and cotton precipitated a sharp decline in cotton-seed oil today. Final bids were 75 to 95 points net lower. Sales 3,700 barrels. Prime crude 22.00 bid; prime summer yellow spot, unquoted; September closed 24.50; December 20.81; March 20.80.

County Maps

Information Upon Request Wells & Brinkley Specialising in County Maps. Bocky Mount, N. C.

J. W. JAY & CO **COTTON MERCHANTS**

New York Cetton Exchang New Orleans Cetton Exchan New York Produce Exchan New York Celles and Sugar I ASSOCIATE MEMBERS:

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GEORGE R. DOBIE Public Accountant ROCKY MOUNT, : N. C.

SAVANNAH NAVAL STORES.

Savannah, Ga., Aug. 18.—Turpentine, firm, 154; sales, 182; receipts, none; shipments, 446; stock, 7,151.

Rosin, firm; sales, 24; receipts, none; shipments, 4,080; stock, 47,523.

Quote: B, 15,75; D, 16,50; E, 16,75; F, 17,00; G, 17,25; H, 17,75; I, 18,65; K, 19,75; M, 20,50; N, 21,00; WG, 21,50; WW, 21,90@22,25.

Criminals Drog Victime. London, July 25.—Criminals who rob their victims after giving them drugged rich through no fault of his own,"—cigarettes are attracting the attention Kansas City Star.

of Scotland Yard. In one instance New York, Aug. 18.—Final prices on Liberty bonds today: 3 1-2s, 99.72; first 4s, 94.10; second 4s, 92.80; first 4 1-4s, 94.50; second 4 1-4s, 93.24; third 4 1-4s, 94.85; fourth 4 1-4a, 93.14; Victory 2 3-4s, 99.70; Victory 4 3-4s, 99.66.

Garner, Aug. 18.—On Saturday even-ing from 9 to 12 Mr. and Mrs. C. L. Wrenn delightfully entertained lifty couples in honor of their brothers, Simeon and Lettice Wrenp, who have just returned from two years service in France. The house was attractively dec-orated in cut flowers, the color scheme of pinks being used. Dainty refreshments were served.

"Some one told me he is a profiteer."

A Great Deal Depends on How Your

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Cotton Factors, NORPOLK, VA. Large storage facilities and liberal advances made.

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Write for details of our plan. We design, finance, construct Municipal Works-Water, Light, Sewers, Paving, Improved Highways. More than 600 contracts successfully and faithfully carried out. Bonds purchased. Work executed. We save you money.

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POS-4 Travelers Bidg., RICEMOND, VA.

LYNCHBURG, VA.

RALESGH, N. C.

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I want to buy from \$1,000.00 to \$50,000.00 State of North Carolina Bonds.

\$50,000.00 Liberty Bonds any issue \$5,000.00 to \$250,000.00 School, Road or County Bonds, any county in North Carolina.

Will buy Bank Stocks of any Bank in North Carolina. If you want to buy Liberty Bonds, I will sell them to you. Office over Fleishman's Big Dry Goods Store. Open from 9 A. M. to 7 P. M.

FRANK THORNTON Dealer in Stocks and Bonds

PHONE 893

PAYETTEVILLE, N. C.

LIBERTY BONDS

We are TODAY PAYING the following prices for LIBERTY BONDS:

First 31/2 \$ 99.50 for \$100 Bonds \$100.25 for \$100 Bonds

Other denominations and installment receipts in proportion.

CAROLINA BOND & MORTGAGE CO.

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COLUMBIA, S. C.

PHONE 678

WE OFFER

SUBJECT TO PRIOR SALE:

A Few Shares

Isaac Benesch & Sons

8% Cumulative First Preferred Stock

At par (\$100) and accrued dividend (exempt from Normal Federal Income Tax). This concern is one of Baltimore's largest retail establishments and has assets of \$2,595,389.

We Also Offer Carolina, Yadkin, Palmette Power 6% Joint Bonds to Yield 7%

We recommend these securities for a conservative sound investment.

Write for Circulars.

Durfey & Marr INVESTMENT SECURITIES

> Raleigh, N. C. Liberty Bonds Bought and Sold at New York Prices.

Which is Which

There is a Divinity that shapes our ends, rough - hew them as we may; Shakespeare or Lord Bacon, or some pretty wise old guy, wrote, we don't pretend to say who or which, nor do we draw the line of cleavage betwixt Providence and Luck. There are fax and figers to support both contentions.

Down at the school house the argument waxed "warm." The fellow who stood for Providence argified that nothing in this great wonderful world of ours was made in vain. Well, observed Uncle Bill, maybe not, maybe not, but you show me something to do with a perfectly good mint bed-and the onlookers hee-hawed. Then the man who stood up to argify for Luck said, "Old man Baker's cow always give down a full bucket of milk, but ginerally kicked the bucket over as soon as the milking was done, and that he and the neighbors called 'dern hard luck.'"

Old man Anderson Walker had just finished harvesting his winter oats, and shocked them nicely in the Race Track Field. It was Saturday afternoon, 4 o'clock, when the task was done. Old man Walker shifted his quid and spat a spit and said, "Well, boys, being as how it is Saturday, we will knock off." On all Eno River, there was not a finer 800 bushels of oats shocked on any man's land. Monday morning when old man Walker and the boys came back to work (it had rained a flood Sunday night) not enough oats remained in the Race Track Field to feed a horse. Old man Walker studied the situation a while, took off his coat and hung it across his arm, then turned to the boys and said, "Well, boys, take Providence up one side, and down tuther, it does about as much harm as it does good.

Friends and fellow citizens. We have endeavored to give you a truthful and unvarnished statement of both sides, and permit you to take the case.

Wait a minute. It is commonly believed that there is a Divine Providence which traditionally watches over children, drunken men and the United States.

Lest ye forget—there is this to be said -that needs no argument-

THE FIRST NATIONAL BANK is doing business at the old stand. Some are—not all—doing their business with us. Some are so well pleased with

THE FIRST NATIONAL BANK that they are telling their friends to forget the MINT BED story, and how the COW KICKED OVER the milk pail, and to do their banking with THE FIRST NATIONAL BANK

and they are doing it, and the list shows daily gain.

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We Know Your Wants and Want

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sibilities for you to build a business.

RALEIGH, N. C.

Attention! Soldiers!!

Activities of Business Life Now Calls To You-"Over the Top." An agency for the Union Central Life theurance Co., offers limitless pos-

This company liberally insured the fighting mes. War clauses now elimi-All extra war premiums refunded. We can use fifty energetic, capable men.

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