

FURTHER ADVANCE MEETS OFFERINGS

Opening Firm With General List Closing Steady After Reactions

New York, Aug. 22.—A further advance met increased offerings in the cotton market today and was followed by reactions. December sold off from 31.05 to 31.15 and closed at 31.27, with the general list closing steady, net 1 point higher to 3 points lower.

Table with columns: High, Low, Close. Rows: October, December, January, March, May, Spot cotton, quitted, middling, 31.50.

RALEIGH COTTON MARKET.

(Reported by Parker Bros. & Co.) No receipts yesterday. Good middling 20 3/4. Strict middling 20 1/4. Middling 20 1/4.

ADVANCES NOT SUSTAINED IN NEW ORLEANS COTTON

Considerable Short Offering in Latter Half of Session; Small Net Gain

New Orleans, La., Aug. 22.—Advances were not well sustained in cotton today and the market closed at net gains of only 5 to 14 points after having been off one time, 50 to 60 points higher than the last prices of yesterday.

DAILY COTTON TABLE. Table with columns: High, Low, Close. Rows: October, December, January, March, May, 31.50.

Port Movement.

New Orleans: Middling, 30.75; receipts, 1,597; sales, 760; stock, 320,284. Galveston: Middling, 31.00; receipts, 1,705; sales, 400; stock, 126,885.

STOCKS CONTINUE FURTHER RALLIES

Carried Greater Conviction Because Accomplished on Small Turnover

New York, Aug. 22.—Stocks made further improvement today over their successive declines of the early days of the week, the rally carrying greater conviction because it was accomplished on a small turnover, dealings falling considerably under recent large totals.

Table with columns: High, Low, Close. Rows: Am. Beet Sugar, American Can, Am. Car and F., Am. H. and L., etc.

NEW YORK STOCK LIST.

Table with columns: Name, High, Low, Close. Rows: Am. Beet Sugar, American Can, Am. Car and F., Am. H. and L., etc.

NEW YORK BONDS.

Table with columns: Name, High, Low, Close. Rows: U. S. 2 1/2, registered, U. S. 2 1/2, coupon, U. S. convertible, etc.

AVERAGES HIGHER WITH LOCAL TRADE

Best Prices Were Not Maintained But Selling Pressure Diminished Somewhat

Chicago, Ill., Aug. 22.—The corn market averaged higher today, though the best prices were not maintained. Trade was largely local in character and buying on the low points was noticeable.

Table with columns: High, Low, Close. Rows: Sept., Dec., etc.

WESTERN LIVE STOCK.

Chicago, Ill., Aug. 22.—Hogs generally 40 to 50c higher than yesterday's average. Top 21.25; heavy 19.50 to 21.05; medium 19.50 to 21.00; light 19.00 to 21.85; pigs 17.75 to 19.00.

HESTER'S WEEKLY COTTON STATEMENT.

Comparisons are to actual dates not to those of corresponding weeks. In thousands of bales. In eight days last week, 69; in eight days last year, 69; in eight days last year, 69.

SAVANNAH NAVAL STORES.

Savannah, Ga., Aug. 22.—Turpentine firm, 1.65 1/2; sales, 23; receipts, 181; shipments, 41; stock, 2,234.

LIBERTY BONDS.

New York, Aug. 22.—Final prices on Liberty bonds today were: 3 1-2's, 99.82; first 4's, 94.10; second 4's, 92.86; third 4's, 94.24; fourth 4's, 94.24; fifth 4's, 94.24; Victory 3-4's, 99.08; Victory 4-4's, 99.60.

NEW YORK DRY GOODS.

New York, Aug. 22.—A better tone was found in the print cloth market today and transactions were recorded at a slight gain in prices.

WEEKLY COTTON REPORT.

New York, Aug. 22.—A sharp decline at the beginning of the week was followed by a recovery of approximately two cents a pound in the cotton market, but sentiment remained very nervous and unsettled.

SAFES

Barnes Safe & Vault Co. 1219 East Main Street, Richmond, Va. Robt. H. Barnes, Prop. and Mgr.

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The J. B. McCrory Co. 3d National Bank Bldg., Atlanta, Ga. Design, finance, construct Municipal Works—Water, Light, Sewers, Paving, Improved Highways. Bonds purchased. Work executed. We save you money. Write for details of our plan.

BONDS AND STOCKS

I want to buy from \$1,000.00 to \$50,000.00 State of North Carolina Bonds. \$50,000.00 Liberty Bonds any issue. \$5,000.00 to \$250,000.00 School, Road or County Bonds, any county in North Carolina.

FRANK THORNTON

Dealer in Stocks and Bonds. PHONE 808. FAYETTEVILLE, N. C.

LIBERTY BONDS

We are TODAY PAYING the following prices for LIBERTY BONDS: First 3 1/2% \$99.50 for \$100 Bonds. Third 4 1/2% \$96.00 for \$100 Bonds. Fourth 4 1/2% \$94.10 for \$100 Bonds. Victory 4 1/2% \$100.25 for \$100 Bonds.

CAROLINA BOND & MORTGAGE CO.

10th Floor, Union Bank Building. COLUMBIA, S. C. PHONE 678

Highest Prices—

Reliable Hide and Junk Co. 315 Cabarrus St. RALEIGH, N. C.

Table with columns: Name, High, Low, Close. Rows: U. S. 2 1/2, registered, U. S. 2 1/2, coupon, U. S. convertible, etc.

GEORGE R. DOBIE

Public Accountant. ROCKY MOUNT, N. C.

Sand and Gravel For Concrete and Building Purposes Prompt Shipments. PETG. SAND & GRAVEL CORP. Petersburg, Va.

goods are said to have been securing the bulk of their supplies through second-hand offerings, which has restricted the business of manufacturers, so far as fresh offerings are concerned.

LIVERPOOL COTTON.

Liverpool, Aug. 22.—Cotton spot in limited request; prices, firm; good middling, 20.15; fully middling, 19.65; middling, 19.05; low middling, 17.50; good ordinary, 15.65; ordinary, 15.12. Sales, 3,000 bales, including 1,900 American receipts, 6,000 bales, including 5,400 American. Futures closed barely steady: September, 19.50; October, 19.70; January, 19.80; March, 19.90; May, 19.90; July, 19.80.

DUN'S WEEKLY REPORT.

New York, Aug. 22.—Dun's tomorrow will say: Another week of price agitation and investigations of fresh strikes and threats of others, and of demoralization in foreign exchange could hardly have failed to affect the economic situation. Bank clearings that are wholly without precedent for the period do not mean that there is no shrinkage of business, for signs of it grow clearer in hides and leather and textiles—ad elsewhere, though in nearly every quarter there is still great activity, and in some lines a distinct gain in new bookings.

Always Something.

Kansas City Journal. "Selling ice cream now instead of hard liquor?" "Yes." "No more worry about the law." "You're wrong. I find I'll have to have a certain percentage of butterfat in my ice cream or I'll get into trouble."

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CAROLINA BOND & MORTGAGE CO.

10th Floor, Union Bank Building. COLUMBIA, S. C. PHONE 678

Watchman, Tell Us of the Night—What It's Signs of Promise Are. Civilization is passing through the most dramatic, the most momentous, the most stirring days since man came upon the earth. Never were world events so fraught with immense consequence to humanity. Now that the guns of Europe are stilled, the great forces of reconstruction have leapt into action. New nations are being born, new constitutions are being written, fresh boundaries are being drawn. At the peace conference policies have been shaped that will chart the lives of generations yet unborn. Ages hence men will study the characters, the moves, and the deeds of the actors in this greatest drama of all time. A thousand volumes will be written by the Macaulays and the Gibbons of a later day concerning the first quarter of the twentieth century in which you and I are living. Beside its vivid pages the history of the French Revolution, of our wars for Independence and the Civil War will pale into nothing. The fellow that is asleep at the switch will be run over. THE FIRST NATIONAL BANK has got into the running while the running was good. THE FIRST NATIONAL BANK never waited for tomorrow, but scented the birth of big events, increased its Capital Stock of YESTERDAY \$150,000 to \$400,000 of TODAY and provided a SURPLUS of \$250,000—plus UNDIVIDED PROFITS of \$50,000. We are expecting BIG THINGS. We have prepared for BIG THINGS. We are going to do BIG THINGS. Keep your ear to the ground. We will be glad to hear from you, and to serve you. We can do it, and we will be glad to do it. Write us your wants. We Know Your Wants and Want Your Business. First National Bank DURHAM, N. C. JULIAN R. CARR President. W. J. HOLLOWAY Cashier.

FARM MACHINERY Repaired by Experts. New Parts Made if Necessary. SATISFACTION GUARANTEED. Raleigh Iron Works Founders and Machinists. RALEIGH, N. C.

Attention! Soldiers!! Activities of Business Life Now Calls To You—"Over the Top." An agency for the Union Central Life Insurance Co., offers unlimited possibilities for you to build a business. This company liberally insured the fighting men. War clauses now eliminated. All extra war premiums refunded. We can use fifty energetic, capable men. Write us at once for territory. CAREY J. HUNTER & BRO. STATE AGENTS. RALEIGH, N. C.

SUBJECT TO PRIOR SALE WE OFFER 26 Shares Elmira Cotton Mills 8% Cumulative Preferred Stock (Tax Free in North Carolina) LIBERTY BONDS At present market prices we recommend Liberty Bonds to investors. Evidently they have just about reached their lowest point and it is safe to predict a gradual increase in their market value. We buy and sell on the basis of current New York prices. THESE BONDS ARE NOW YIELDING ALMOST 5% DURFEY & MARR INVESTMENT SECURITIES RALEIGH, N. C.

Liberty Bonds Bought We wish to buy Liberty and Victory Bonds. Market Price Paid. THE CITY BANK Right in the Heart of Everything. R. G. ALLEN, President. H. H. MASSEY, Cashier.