SLIGHT DECLINE

Net Loss In Futures of 12 To Effect of Reply To Judge Gary Pork Shot Down \$2.75 Per 21 Points; Spot Middling 32.10

New York, Aug. 28 .- The cotton marke was quiet today and fluctuations terests seemed to derive much satisirregular. After selling off to 31.75 faction today from the more pacific early, December rallied to 32.28 but attitude of organized labor in conneceased again in the late trading and tion with railroads and steel industry closed at 31.95 with the general list and stocks were bid up briskley at the closing barely steady at a net decline of 12 to 21 points.

There was considerable Liverpool selling during the earlier trading, particularly on March delivery, which supposed to be in the way of hedges or straddles. Later in the day there was some selling for Southern account, but otherwise business was attributed chiefly to a further reduction of accounts in advance of the three-day adjournment and the government report-The market opened steady at a decline of 7 to 24 points in response to easier cables and a favorable weather map and active months sold about 32 to 45 points net lower during the middle of the morning. Offerings then subsided and prices rallied on covering promoted by the steadier tone of sterling exchange, the improved tone of the stock market and a more optimistic view of the labor cutlook. Low private condition figures contributed to the advance which carried October contracts up from 31.40 to 31.95 and January from 31.72 to 32.20, or 16 to 20 points net higher, On the whole, however, expectations as to the coming bureau report appeared to have been pretty well discounted at this level and prices later eased off under reports of hedge selling and scattering liquidation, prtly from Wall Street sources. The close showed reactions of 30 to 35 points from the best. One of he prtivate crop reports made the condition 63.3 and the other placed at 60.7 while the average of estimates by cotton exchange members was 61.3. The cotton market closed barely

	High	1.0W	Close
October	31.95	31.49	31,60.
December	32.28	31.75	31.95
January	32.20	31.72	31,90
March	32.33	21.75	31.97
May	32,35	31.95	32.00
Spot cotton qu	iet: middl	ng 32	10.
		-	

RALEIG COTTON MARKET. (Reported by Parker Bros. & Co.) Receipts yesterday, 11 hales. Good middling, 31 cents. Strict middling, 30 3-4 cents. Middling, 30 1-2 cents.

NORFOLK COTTON.

(By Holmes & Dawson.) Norfe k, Va., Aug. 28.—Middling, 31 1-2; strict low, 30 1-2; quiet.

WHY COTTON DROPPED ON NEW ORLEANS MARKET

Improved Weather Conditions, -Lack of Spot Demand, Labor Uneasiness

New Orleans, La., Aug. 28 .- Although there were periods of steadiness, the general trend in the cotton market today was towards lower levels under the effect of greatly improved weather conditions in the belt. The lack of a spot demand and uneasiness over labor troubles were underlying influences working for lower prices. To some extent the better weather in the cotton region was offset by erop accounts from private sources which were very unfavorable in nature but advances were not well sustained.

Opening lower, the market fell off until it was 29 to 30 points under the close of yesterday. Shorts covered and their demand was sufficient to bring about recoveries, moderate buying for long account came in and the active months were sent 6 to 12 points higher than yesterday final prices but late in the session the market weakened again and last prices were at net losses of 16 to 25 points.

Some of the steadiness around the middle of the day was due to the momentary better feeling in foreign exchange and a private bureau condition report of 60.7 also brought in buying orders on a small scale. It was plain, though, that the triple holidays following the close tomorrow and the bureau reports coming almost immediately after were restricting new business, especially on the long side.

Cotton closed steady at net declines of 16 to 25 points.

October		31.28	91 40
Desember		OUT HEAVY	34.40
December	31.70	31.29	31.42
January	31.75	31.39	31.44
March	31.80	31.55	31.55
May	31.77	31.75	31.60
Spot cotton quiet	and	unch	anged.
Sales on the spot, 456			
none. Low middling	, 26.00	; mie	Idling.
31.25; good middling	, 32.2	5. Re	ceipts,
1,386; stock, 307,244.			

NEW YORK DRY GOODS. New York, Aug. 28 .- Dry good markets were quiet today, awaiting many seasonal openings in September. There was more export demand for sitks. Woolens and worsteds held their firm-

WESTERN LIVESTOCK. Chicago, Aug. 28 .- Hogs generally \$1 to 1.25 lower, closing \$1.25 to \$1.50 lower; early top, 20.25; heavy, 16.75@ 19.00; medium, 17.25@19.50; light.

18.00@19.75; pigs, 15.50@18.50. Cattle slow to 25 cents lower than yesterday's late market; caives 25 cents lower; feeders, 25 to 50 cents lower; beef steers, choice, 13.50@18.00; medium, 9.25@13.50; common, 9.75@11.75; butcher cattle, heifers, 6.75@14.50; cows, 6.50@13.00; canners, 5.50@6.50; veal calves, 19.50@20.50; feeder steers, 7.50 @13.00; stocker steers, 7.00@10.50. Sheep 50 to 75 cents lower. Lambs, 13.00@16.25; culls, 8.00@12.50; yearling wethers, 10.00@11.75; ewes, 7.50@ 1.75; culls, 3.00@7.00.

COTTON SEED OIL. New York, Aug. 28.—The cotton seed 4.221-2. result of scattered liquidation, induced by the government's attitude towards high prices, and by the pronounced weakness in lard. October broke to 23.60 and January to 20.50. Final prices Gove

LABOR'S ATTITUDE IN N. Y. COTTON BOOSTS SECURITIES CUT GRAIN

Later On Stock Market; **Bonds Steady**

New York, Aug. 28 .- Speculative in-

Moderate reactions set in toward the end, the reversal being coincident with the reply of labor men to Judge Gary's letter, but the tone of the market continued strong. Trading was not very large, judged by standards of the midsummer but the session was marked by series of spectacular movements in which the aggressive short interests found it expedient to cover extensively.

Crucible steel was the spectacular feature, jumping almost 12 points in the first hour, soon losing much of its 1 to 13-8c lower and provisions 85 to advance but coming forward again later at a net gain of 7 points.

American woolen, Baldwin tives, General Motors, Hide and Leather, preferred, American Car and several of the representative oil issues were included among the distinctive features at gross gains of 4 to almost 7 points. Other speculative shares were 2 to 4 points higher at their best and rails and shippings gave a better account of themselves, their gains of I to 3 points being accompanied by what seemed to be substantial accumulation.

United States Steel was more steady than at any period since the labor outlook assumed its serious aspects, but forfeited a large fraction of its gain in the final dealings.

Sterling exchange rose to its maximum of the week but reacted on cables, stating that the Bank of England had ceased to pay interest on foreign deposits. Bonds were stendy in the main with Liberty issues and internationals slightly variable. slightly variable. Total sales, par value, aggregated \$10,200,000. Old U. S, bonds were unchanged on call.

NEW YORK STOCK LIST. Sales In

Hundreds.	***	127	
Am. Bee: Sugar 5 American Can 84 Am. Car and F 224 Am. Land L. Pfd 31 Am. Locomotive 164 American Linseed 40 Am S. and Ref 17 American Sugar 12	ttigh.	Low.	Close.
American Can 84	80.72	86	86
Am Car and F and	1927, 1-49	50%	51% 102%
Am H and I Del at	10459		102 %
Am Locomotive 164	121-4	11736	119
American Lineaud 40	80.75	86%	87
Am S and Raf 12	10.44	7514	7874
American Suray	130 %	129	75%
		78	
American Sugar 12 Am. Sumatra Tob. 162 Am. Tel. and Tel. 12	102	10114	1014
American Tolonceo &	904	2184	121
Anneonda Copper 33	4.4		6714
Atchison 19	9014	8916	90
Atl., Gulf and W. J., 4	151	148	148
Baldwin Loco,534	11134	106%	1084
Baltimore and Ohio. 9	411.	41	
Bethlebem Steel "B" 119	95.47	41 82%	83%
Canadian Pacific 11	355	1534	155
Central Leather 125	9674	74.4	0.4
Chesapeake and Ohio 5	5974	564	0.00
Chi, Mil. and St. P., 14	41	40% 24%	40%
Chi., R. I. and Pac. 12	2415	2414	2414
Chino Copper 24	445%	4.1	
Colo, F. and I 3	4.3 7 %	4914	4814
Corn Products 43	7914	78%	7.50
Cruelble Steel527	1581.2	1484	153%
Cuba Cane Sugar 40	2214	B 1 1964	81%
Am. Sumatra Tob. 162 Am. Teb. and Tel. 12 American Tobacco 5 Anaconda Copper 33 Atchison 19 Attl., Gulf and W. 1 Attl., Gulf and W. 1 Attl., Gulf and W. 1 Bethlehem Steel "B" 119 Canadian Pacific 11 Central Leather 125 Chesapeake and Ohio 5 Chi, Mill. and St. P. 14 Cht., R. 1, and Pac. 12 Cohio Copper 24 Colo. F. and I. 2 Corn Producta 43 Cruelble Steel 527 Cuba Cane Sugar 40 U. S. Food Prod. 29 Erie 11 Central Electric 11	7.7	7514	77
Erie 11	16	150	16
General Electric 11	165	165	165
General Motors158	13:49	252	235
Great Nor Che Ctr. 10	11.76	861 ₉ 41 ¹ 6	87%
Gulf States Steel	4.2	41.4	42
Illinois Central	0.1	92	59 92
Inspiration Couper 19	60	59	5914
Int. Mer. Mar. pfd. 65	11734	21550	115%
Erie Oeneral Electric 11 General Motors 15s Great Nor. pfd. Great Nor. Ore Ctfs 19 Guff States Steel 11 llinois Central 1 linspiration Copper 19 Int. Mer. Mar. pfd 65 Int. Nickel 34	261.	2557	26
International Paper 14	40.46	254 55	6.5
Kennecott Copper 30 Maxwell Motors 8 Mex. l'etroleum 185 Miami Copper	2734	25.5	8614
Maxwell Motors #	47%	461	561
Mex. Petroleum 185 Miami Copper Midvale Steel 112 Missouri Pacific 9 New York Central 16 N. Y. N. H. and H. 11 Norfelk and West 1 Northern Pacific 12 Pennylivania 14	179	4619 174 2748	1761
Mianu Copper	2714	27.5%	271
Midvale Steel112	61	4 14 15	501.
Name Varia	21.74	25 54	2714
N V N H - 1 H	127%	72	72.
Norfolk and Wast	100	34	82%
Northern Pacific 12	671	85%	100
Pennsylvania 14 Pittalurg and W. Va. 2 Ray Con. Copper 23 Reading 2	42		87 U
		42.3	
Ray Con. Copper 23	23	231	
Ray Con. Copper 21 Reading 9	7972	78.59	785
Rep. 1. and S 19	235 7974 874	2614	87
Seaboard Air L., pfd. 1	18.9%	11176	18%
Sinclair (), and Ref 283	58 5	87	6.7
Sions-Shef. S. and L. 3	64	6.8	6.4
Southern Pacific 132	9814	96%	974
Southern Railway 12	9814 2519	243	25
So. Railway pld 1	62 196	24 % 61 %	61%
Studebaker Corpo 407	166	1 (1) 7 (94)	1045
Ray Con. Copper. 31 Reading 9 Rep 1 and 5 19 Rep 1 and 5 19 Senboard Air L., pfd, 1 Sinclair 0, and Ref. 283 Sloss-Shef. S. and 1 3 Southern Pacific 132 Southern Pacific 132 Southern Railway 12 So. Railway pfd, 1 Studebaker Corpo 407 Te:nessee Copper 7 Texas Co. 18	1378	247	2495
Tenas Co	251	91%	2499
Union Pacific 17	1110	4.0354	125
United Froit	179	4235 ₉ 179	179
U. S. Ind. Alcohol. 82	128% 124 103%	196%	1274
U. S. Rubber	124	126% 1211 _y	12.4
Texas Co. 18 Tobacco Producta 33 Union Pacific 17 Upited Fruit 1 U. S. Ind. Alcohol. 82 U. S. Rubher 92 United States Steel, 917 U. S. Steel, 17d, 1 Utah Copper 13	103%	1013	1023
U. S. Steel, 1 fd 1	114%	1013	1147
Utah Copper 13	84%	8316	641
Va. Caro, Chem 15	81	3.25%	80
Western Union 1	HE	24.65	1945
Westing. Electric 21	5.10	5214	524
Utah Copper 13 Utah Copper 13 Va. Caro. Chem. 15 Western Union 1 Westing. Electric 21 Willys-Overland 62 Am. Int'l Corpo. 31	82 1/2 94 1/2	31%	8.2
Ohio Cities Corpe 31	9416	98%	19.4
Am. Int'l Corpo 31 Ohio Cities Gas 47 Royal Dutch 164	62 Mg	01%	62
Royal Dutch164 Total sales 751,300.	90 %	84%	893
10th Files 101,500.			

NEW YORK BONDS.
U. S. 2a, registered 90
U. S. 2s, coupon 91
U. S. convertible 3s, registered 85
U. S. convertible 3s, coupon 81
U. S. 4s. registered
U. S. 4s, coupon 100
U. S. 4s, coupon
Anglo-French bs 9
Atchison gen. 49 T
Atlantic Coast Line lat 4s
Baltimore and Ohio cv. (Ba 76
Bethlehem Steel ref. la 8
Central of Georgia Con, Sa offered 9
Central Leather Sa 9
Chesapeaks and Ohio cv. 5s
Chicago, B. and Quincy joint 4s 9 Chicago, Mil. and St. P. ev. 44a
Chicago, Mil. and St. P. ev. 454s
CHICAGO, MIL MIC St. F. Cv. Tel. 48 5
City of Paris 6s 9
Colo, and Southern ref 454s 7
Denver and Rio Grande ref. 5s 5
Deminion of Canada 5s (1981) 9
Erie gen. 4a
Illinois Central ref. 4s 70
Int. Mer. Marine 6s
Kansas City Southern ref. 5s, offered. 7
Louisville and Nashville un. 4s 8
Louisville and Nashville un. 4s 8 Missouri, Karrens and Texas 1st 4s 6
Missouri, Kansus and Texas 1st 4s 6 Missouri Pacific gen. 4s 5
New York Central deh. 6a
Norfolk and Western cv. 6s 10
Northern Pacific 4s
Pennsylvania Consolidated 45-s
Pennsylvania gen. 5s 9
Reading gen. 4a
Republic Iron and Steel 5s (1946) 9
St. Louis and San Francisco adj. 6s 6
Senboard Air Line adj. 5s 4
Southern Bell Tel. 5s 8
Southern Bell Tel. 5s 8 Southern Pacific ev. 5s
Southern Railway 5a 8
Southern Railway gen. 46 6
Texas Company ev. 6s
Texas and Pacific 1st 9
Texas and Pacific 1st. 9 Union Pacific 4s. 8
U. S. Steel 5s
Virginia Car Chemical Ba 9
Wabash 1st 8
Advented the party of the same

NEW YORK MONEY. New York, Aug. 28 .- Mercantile paper, 51-4@51-2; sterling 60-day bills, 4.191-2; commercial 60 day bills on banks, 4.19; commercial, 60 day bills, 4.18 1-2; demand, 4.21 3-4; cables,

France, demand, 8.04; cables, 8.02. Guilders, demand, 37 3-16; cables,

Lires, demand 9.59; cables, 9.59. Marks, demand, 5; cables, 51-8. Government and railroad bonds ir-

were 70 to 85 points net lower. Sales 3,000 barrels. September prime crude, 20,000 1,00; prime summer yellow spot, 24,00; October closed 24,00; January, and six months, 6 bid. Call money easy; all rates 6 per cent. Bank acceptances, 20,75 and March, 20,90.

Barrel; Corn Closed Weak, Provisions \$2.50 Lower

Chicago, Ill., Aug. 28.-Agitation against the high cost of living with the and State government agencies was the which dominated the grain markets today. Continued liquidation was the rule and price rallies the ex-The general bearish feeling ecption. was accentuated by sharp declines in live hog values which were directly reflected in lower meat products and to a lesser degree by smaller prices for corn

and cats. The September pork pack shot down \$2.75 a barrel and closed \$2.50 under yesterday's figures. December and May corn dragged all day and touched new low record prices for the senson. Corn closed weak and near the low points, 23-4 to 37-8c net lower. Oats finished

	\$2.50	lower.			10.000
		Open.	High.	Low.	Close
	CO	RN-			
	Sept.	. 1.7714	1.78	1.75%	1.759
ij	Dec.	1.385%	1.39%	1.361/8	1.363
	OA	T8			
	Sept.	7014	.70%	.691/2	.70
Ì	Dec.	73%	73%	.7214	.729
	PO	RK-			
	Sept.	.40.50	40.50	39.75	40.00
		.36.50		36.25	36.25
	LA	RD			
ŀ	Sept.	.28.00	28.00	27.00	27.20
	Oct	.27.85	28.00	26.95	27.15
,					
	Sept.	.22.75	22.75	21.02	21.20
	Oct.	.22.90	22,90	21.25	21.40
ĺ			common		
	i .	DAIL	COTTON	TABLE	

Port Movement. New Orleans: Middling, 31.25; receipts, 1,386; exports, 4,191 ;sales 456;

stock, 307,244. Galveston: Middling, 32.00; receipts 1.231; sales, 1,321; stock, 119,906. Mobile: Middling, 30.75; receipts, 1

stock, 10,401. Savannah: Middling, 31.00; receipts 1,647; sales, 218; stock, 213,482. Charleston: Middling, 30.50; receipts,

3; stock, 20,578. Wilmington: Middling, 31.00; ceipts, 4; stock, 37,131.

Baltimore: Stock, 5,187. Boston: Middling, 32.25; receipts,

38; stock, 6,500. Philadelphia: Middling, 32.35; receipts, 75; stock, 9,307. New York: Middling, 32.10; stock,

86,198, Minor ports: Stock, 46,652. Total today: Receipts, 4,481; exports, 4,191; stock, 936,866. Interior Movement.

Houston: Middling, 31.90; receipts, 637; shipments, 2,713; sales, 640; stock, Memphis: Middling, 32.50; receipts, 238; shipments, 1,276; stock, 137,896.

Augusta: Middling, 30.37; receipts, 532; shipments, 103; sales, 285; stock, 113,868. St. Louis: Middling, 33.00; receipts 163; stock, 7,079. Atlanta: Middling, 31.80; receipts,

44; shipments, 50; sales, 300; stock, Little Rock: Middling, 31.00; shipments, 12; sales, 12; stock, 12,451, Total today: Receipts, 1,614; ship-

ments, 4,154; stock, 400,587. JAY & CO.'S COTTON COMMENT.

New York, Aug. 28 .- The market today maintained a steady tone with trading along lines of an evening up charactor in anticipation of the coming holiday. While the South sold moderately



GEORGE R. DOBIE **Public Accountant** ROCKY MOUNT, : N. C.

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there was sufficient covering to give support. Additional Southern advices denote that the grop is late and the Additional Southern advices plant is shedding more than usual. On the other hand absence of urgent spot demand at interior points is also re-

J. W. JAY & CO.

NAVAL STORES. Savannah, Ga., Aug. 28.—Turpentine steady; 169; sales, 200; receipts, 193; shipments, 16; stock, 8,721.
Rosin firm; sales, 1,024; receipts, 713;

shipments, 814; stock, 46423. Quote: B 16.35; D E, 17.50; F, 17.80@ 18.00; G. 18.10@18.15; H. 18.50@18.55 I, 19.75@20.00; K, 20.50@20.65; M, 21.23 different phases covered by National @21.50; N, 22.50; WG, 23.00; WW, 23.50

COFFEE QUOTATIONS. New York, Acr. 28 .- Spot coffee dull Rio 7s, 20; Santos 4s, 28 3-4.

CIVILIAN ATTACKS ARE MADE ON SOLDIERS IN GERMANY

With the American Forces in Ger many, Aug. 2, (Correspondence of The Associated Press.)-Details of civilian attacks on German soldiers in various parts of Germany have reached the headquarters of the American forces re-Military Affairs.

Several discharged German soldiers who entered the American area a few days ago asserted that patrols of the Reichswehr regiment stationed at Hanau were safe only when proceeding in force. These former soldiers were members of this unit and said that almost at any time when a soldier appeared in the streets of Hanau alone, or accom-panied by one or two comrades, he was likely to be attacked by civilians and that many serious encounters between soldiers and civilians had occured late-

On the other hand, men of the rail road regiments at Hanau said that they never had any trouble and were on good terms with the people.

ARRANGE FOR CREDIT TO BELGIAN BUYERS IN EUROPE.

Brussels, July 30, (By Mail.)-Several American and English houses have arranged to give credits for three years to Belgian buyers, who, now that industries are beginning to work again, are in need of a great variety of raw materials and many manufactured

The Minister of Economics has prepared a report in which are listed the materials wanted. They include materials for lining coal mine shafts, Texas City: Stock, 8,980.

Norfolk: Middling, 31.50; receipts, 56; sales, 147; stock, 65,380.

phuric acid, heavy tar oil and special coal for coke to be used in coke ovens; iron ore and tools for blast furnaces and rolling mills, flax for textile industries, sulphate of soda for glass works, hides of a quality not found in Belgium for tanneries; pulp, spruce and Norway pine for paper mills.

MODERN AMAZON CRIES **OVER BABY'S PHOTO**

Kem, Russian Lapland, July 5 .- (Corespondence of the Associated Press.)-Among the uniformed Bolsheviki captured by the allied troops on the Murmansk railway front, where American railway troops operated for several months, was a woman, Olga Semenova Patentzeva, now serving as a cook for a Canadian mess, who presented the strange contrast of an Amazon who cried over a baby's photograph.

Mrs. Petomtzeva, who is 22 years old was taken prisoner by Canadian troops at Uronozero, when dressed in a Red Guard uniform, trousers and all, and with the Russian ammunition pouches strung over her breasts.

She said she had left Petrograd on April 4, to join her husband, who was cently showing the bitterness of Ger- a soldler in a Finnish regiment fighting man civilians against the troops of the allies on this front. For some time Gustav Noske, the German Minister of she led the life of a soldier, with her husband. The latter escaped at Uroso-

Mrs. Petomtzeva broke down and cried, say allied officers, when she was first battalion of the Twenty-second questioned about a scrap book she carried, in which she had pasted pictures, cut from magazines, of many babies. She said her own baby had died and that she had no photograph of him, and that she was trying to find in the magazines a picture that resembled him.

LIBERTY BONDS.

New York, Ang. 28 .- Final prices on Liberty Bonds today: 31-2's, 99.92; first 4's, 94.30; second 4's, 92.68; first 94.30; second 41-4's, 92.90; third 4 1-4's, 94.84; fourth 4 1-4's, 93.16; Victory 33-4's, 99.54; Victory 43-4's,

Mexico To Have Census.

Mexico City, Aug. 28 .- (By Mail.) President Carranza has ordered that a general census of the republic be taken

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N. C.

LIBERTY BONDS

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BONDS and STOCKS I want to buy from \$1,000.00 to \$50,000.00 State of

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Will buy Bank Stocks of any Bank in North Carolina. If you want to buy Liberty Bonds, I will sell them to you. Office over Fleishman's Big Dry Goods Store. Open from 7 A. M. to 7 P. M.

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Since North Carolina's gain in the value of farm products for 1918 was over fifty-seven per cent of the total gain made by all the rest of the Southern States combined it is reasonable to believe that she will now buy more expensive necessities, and will spend more money for luxuries than any time heretofore.

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Do YOU Know What The Drug-User Faces?

YOUR will power may be strong --but how weak it is in fight-ing the desire for drogs! The strongest wills have found this true. Step by step the victim is driven to moral and physical breakdown. At-temps to break off the habit generally result only in intens, suffering.

But the drug addiction can be cured. Four weeks of the Keeley Treatment as given at Greensboro, N. C., will destroy the desire and necessity for drugs -and without any confinement, sick-ness or humiliation. And at Greensboro there is an individuality behind the Treatment that is responsible in a large measure for its success.

David Barnes, a prominent tobacco buyer of Reidsville, N. C. writes:

"For ten years I fought against morphine in vain-my struggles only making easier my deacent into the indescribable tortures of an optum hell. I entered the Greensboro Keeley Institute 20 years ago a mental and physical wreck, hoping merely that my life might be prolonged for a short while. But I was cured! Keeley has



The Greensboro Institution has succeeded in curing over 10,000 men and women of the drink and drug addictions. It can cure you—or someone near and dear to you. Writs us confidentially about your case.

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