VOL CXI. NO. 142.

SIXTEEN PAGES TODAY.

RALEIGH, N. C., FRID , S ANG, MAY 21, 1920.

SIXTEEN PAGES TODAY.

PRICE: FIVE CENTS

TO REDUCE PRICES

Wave of Liquidation Sweeps

Over New York Stock Ex-

change As Result

TO STILL LOWER LEVELS

Price Slashing Movement Gain-

ing Ground Among Gotham's

Retailers; Assurances From

Every Responsible Authority

Offer No Occasion For Ap-

New York, May 20 .- The bankers' waron high prices declared at the behest of

Federal Reserve Board

brought another wave of liquidation in

the securities market.

Primarily induced by the country-

wide stringent credit conditions, this wave caused many stocks and bonds to

Support of a substantial character

have in no degree been impaired by the higher rates for money. They us-

serted that on the contenzy, represen-tative accurities have been placed on a sounder foundation by the action of the Federal Reserve Board and banks

nixesp are expension with that body, Reports Trom leading industrial ar-commercial centres were legals to the

effect that credits were contracting but as far as could be learned, this condi-

tion was due in great measure to the railroad blockade which has tied up vast

amounts of money,
From every responsible authority

came assurances that basic financial con-ditions all over the country offer no

Price Stanhing Continues.

their wares at reductions.
William Fellows Morgan, president of
the Merchants' Association, in discuss-

ing the subject, said:
The reduction of the prices of mer-

chandise which now seems to be preva-

lent throughout the country, has been anticipated. It was inevitable as one

of the steps of deflation which we must

go through in order to regain normal conditions. The necessary preparations for the shrinkage of values which really

means an increase in the value of the

dollar, were long ago made by the banks. I do not anticipate that we shall have any trouble as a result of it, although certain lines of industry may

be more or less disturbed.
"This readjustment has been retarded

by the interruption of the transporta-

tion lines especially in this city. The tendency of this interference with the free movement of merchandise has been

to keep prices at high levels and even to

increase them by cutting off supplies.

The fact that food prices have not de

elined I believe to be attributable mainly if not entirely to this cause. Our

progress toward normal conditions will

ester will be lessened by putting a stop

tute a measce to the entire country."

DEPARTMENT WILL CONTINUE TO HUNT DOWN PROFITEERING.

Washington, May 20 .- Regardless of

the spreading wave of price reductions,

Assistant Attorney General Garvan an-

nounced tonight that the government's

efforts at hunting down profiteering

merchants through investigation of

profits made by individual stores had

been extended to more than a score of

cities. Tactics taken by the 'Flying

Squadron" of the Department of Jus-tice was being employed he said, in the

While, Mr. Garvan declared he was

gratified at the price drop reported in

nearly every community and did not believe the department "deserved too

dorse claims of some merchants that

(Continued on Page Two.)

much of the credit" he would not

larger cities from coast to coast.

to transportation held-up

accelerated and the danger of dis-

STOCKS AND BONDS GO

prehension

UR. W. L. LINGLE IS **OF PRESBYTERIANS**

North Carolinian From Union Theological Seminary Gets Highest Honor In Assembly

OVER 300 DELEGATES FROM SOUTH ATTENDING

Committee Reports and Sermon By Dr. A. M. Fraser, Retiring Moderator, and Popular Meeting In Interest of Sunday School Work Feature First Day

Charlotte, N. C., May 20.-Election of Rev. Walter L. Lingle, D. D., of Union Theological Seminary, Richmond, Va., as moderator, a popular meeting tonight in the interest of Sunday school work at which addresses were delivered, by Dr. Lingle and Rev. Gilbert Glass, D. D., of Richmond, filing of committee reports and a sermon by Rev. A. Frazer, D. D., Staunton, Va., retiring moderator featured the opening day's of the Southern Presbyterian

Church meeting here.

The highest honor the assembly can bestow upon any man was accorded Dr. Lingle over four other nominees, his election coming on the fourth ballot. Others placed in nomination were Rev. Doctors Thornton Whaling, Columbia, S. C.; Geo. Summey, New Orleans; R. P. Campbell, Asheville, N. C., and T. A. Wharton, Texas The election was

The sacrament of the Lord's supper was administered following the sermon city. More than 300 ministers and Buling their induction into the mysteries of clders from every Southern State from the Ancient Arabic Order Nobles of the Maryland to Texas, are in attendance. The annual report of the executive showed receipts of the committee for

over the previous year.

mitted losse to the amount of \$18. 538 to 149 candidates for the ministry, These loans will be repaid in money or service when the education of the candidates has been completed. from the student loan fund the committee has sided 149 boys and 116 girls to pursue college courses in Presby-

Under the direction of Rev. M. E. Melvin, field secretary, successful campaigns have been conducted the last year which resulted in securing an endown at fund of \$700,000 for West-minster college, in the Cynod of Misfor the Presbyterian schools in the Synod of North Carolina.

committee emphasized the importance of the acceptance of the offer which

The yearly receipts of the executive ed to \$1,115,345, as shown in the report. The report shows that this is the first time since 1913 that the receipts have exceeded the cost of work. church in all of the mision fields progressing well.
Dr. Frazer's Sermon.

Dr. Frazer preached from the text of Romans 1:7 "lafted to be Caints," in

part follows: "Who are called to be saints?" he asked. "You are, if you are a Christian to be a saint? To be a saint is to be set apart for the exclusive use of God effort this morning to make good these three propositions: That all believers called to be such at the present time, and that to be a saint is to be separated to the use of God with a view to becoming hely and rendering a hely

Earthly Saints Proper.

"In the Bible use of the word a 'saint' is a Christian, and no more and the Bible use of the word called to be a 'saint,' and no less. The words 'saint' and 'Christian' describe the same people from different points

(Continued on Page Two.)

PRESS BOLSHEVIKI TO FREE AMERICANS

A request has been addressed to the Pelta detectives and citizens. Austrian government through the Today's shooting occurred at Lynn, on Tuosday, is Mrs. Pon, widow, with American commissioner in Vienna ask a small mining village three miles Mr. and Mrs. Edwin W. Pon and Englishater today until next Montained since their escape to Vienna from Lynn, two men, said to Bodapest last year, and whose release be Baldwin-Felts detectives. were Budapest last year, and whose release has been made the subject of overtures by the Bolaherki, shall be refused revealing along a road near a dense by the Bolaherki, shall be refused revealing along a road near a dense by the Bolaherki, shall be refused road near a dense lease pending the freeing of American from the forest. One of the man, bus, Ohio, was elected foday moderator.

Bud McCoy, was anot in the thigh, but he escaped from the village and as a result of the suggestion of another went to a hospital at Welch where his government, and was in accord with the vining of other countries.

Budwin-Felts detectives. were titled and dense walking along a road near a dense woods when a volley of shots was fired.

Philadelphia, Pa, May 20.—The Rev.

Bud McCoy, was anot in the thigh, but he escaped from the village and went to a hospital at Welch where his wond was treated. The man who accompanied him was not injured.

Stephenson, farmer, age 25, and Mary at its opening session here. He is passion for of Broad Street church, Columbus, N. C., were married here late yester-day.

"NOTHING TO DISCUSS." **SAYS SENATOR OVERMAN**

Junior Senator Declines Candi date Brooks' Challenge To Debate

News and Observer Bureau, ... 603 District National Bank Bldg. Washington, May 20 .- There will be ne joint debate in North Carokna be tween Senator Overman and Aubrey L. Brooks, of Greensboro, the junior Tar Heel Senator preferring to let Measrs. Brinson and Abernethy do the inside party scrapping in the Third dis-

This is Senator Overman's answer to Mr. Brooks challenge, carried in the papers Tuesday. Nothing is to be gained by a joint discussion, the junior Senator said, and time is too precious here for him to go to North Carolina to help Mr. Brooks draw audiences. Announcing today that he would not meet Mr. Brooks anywhere for the reason that there is nothing to discuss, Senator Overman referred to the fact that he stated at the beginning of the campaign that he would make no speeches in the State. The only two speeches he has made was the one at the State convention and at Smithfield making a memorial address there.

Goldsboro Entertains Nobles of Mystic Shrine In Festive Style

By EMMETT R. BROWN.

Goldsboro, May 20.-Bobbing fex and spectacular costumes have held full sway in this city city last night by roll-call and following each ballet when the Nobles of Sudan Temple of the nominee receiving the low vote was the Mystic Shrine, who pitched their tents here yesterday morning, pro-

Mystic Shrine furnished much amusement and entertainment last night to committee on Christian education and those who have never tred the red hot ministerial relief submitted today sands. There was just one injunction sands. There was just one injunction the Nobles lay down for the obserthe last year at \$283,371, an increase of vance of those who would be brethren, candidates, of course, receiving a great fund the committee deal of free advice;

that you expected nothing less and that you like it. When the Recorder takes your eash, just throw him a fistful of bank notes. Above and beyoud all, don't get fresh!" Big Parade Feature.

This morning ordinary work a day Goldsboro was again transformed into orful, when a long line of Shriners, ourl, and a similar fund of \$1,000,000 ladies paraded up John street pass of the Presbyterian schools in the lynod of North Carolina.

Would Contribute \$200,000.

During the last year the endowment and for ministerial relief has been integrated by \$1400, and the parameter of the personnel legislation. Hadies paraded up John street pass of the personnel legislation at long the one day convention. Mrs. Alice Foster McCulloch, of Fort Wayne, the sidewalks on either side for a term of office and told the committee was named as member of Indiana's the goats of the ceremonial performed that "what the navy did in enrolling "Big Four" to San Francisco and three the goats of the ceremonial performed their assigned stunts dutifully, but World War had no precedent in any delegation. Arab Patrol, and band, dignitaries and creased by \$51,425 and now amounts to to some extent, a little bashfully, which navy during the last or any previous set the onlookers into convulsions and war."

Greenville, S. C., has offered to contribute the contribute of the contribute that proved the outstanding feature of the 021 for the United States. of the acceptance of the offer which parade, nided no little by the band. In May, 1916, the general board recommendation would increase the endowment fund for ministerial relief to more than \$1,000. These are the spectacular organizations on mended 100,000 men as the number of the League of Nations.

These are the spectacular organizations on the spectacular organizations of the Shrine, open to public necessary for the navy for war in the tion for an entersement of Vice President. view, and the public seldom loses op Atlantic, Mr. Daniels said. In August dent Marshall for the presidential The yearly receipts of the executive portunity to see them in action. With of that year he recommended and Con-nomination at San, Francisco was committee on foreign missions amount-the precision of West Point cadets, gress authorized just 3,000 less than that checked by Mr. Marshall himself, who executing varied figures with the ease of well-oiled machinery, the whole patrol moved this morning as one sinthe report showed the work of the constration that did not foil to thrill clared. stration that did not fail to thrill and inspire.

hungry Nobles and their friends. And while the luncheon was in progress the Efforts of Admiral Fiske to convey noble young men of Geldsboro, the to the committeemen impression that at all. You are called to be saints, "fresh meat" the hostages of good the Secretary directed the general board when? Just now, if at all. What is it faith, performed in sportive antics for in 1914 to cut out certain recommendathe conquering host of Arabs, after tions with regard to personnel were set apart for the exclusive use of God which the Nobles parted from the unjust to the board and to him, Mr. with a view to becoming hely and rendering a hely service. It will be my meat," while the captors held council increase in personnel that year, he said meat," while the captors held country was disposed to spend the the door of the sacred temple without the country was disposed to spend the necessary money, adding, however, that are called to be saints; that they are begging for entrance. Later they sub-

ond high frolic ensued.

Plenty of Candidates.

Besides the candidates of Goldsboro, about two score in number, a large number were brought captive from oth-

er cities. The ladies who had been left behind 'Christian' is were not left alone. In chariots of chief of the bureau of navigation, and

(Continued on Page Two.)

MAN SHOT FROM AMBUSH ONLY DEVELOPMENT OF DAY ships.

Washington, May 20.—Aroused by reshooting from ambush of one man by ports of the imprisonment and detenunidentified persons and two arrests tion in Soviet Russia of various American were the chief developments in this ican citizens the State Department today took steps to bring to bear indirect
pressure on the Bolsheviki authorities
to obtain their release.

were the chief development in inregion today following the battle here
yesterday when ten of more persons
were killed and a number of others
wounded in a fight between Baldwinwounded in a fight between Baldwin-

DENIES CUTTING DOWN PERSONNEL

Did Order Enrollments In Class Four Stopped To Prevent "Public Scandal"

CONCLUDES READING OF PREPARED STATEMENT

Cross-Examination of Navy Department Head Begins Today: Reviews Personnel Legislation and Says If He Erred In 1914 It Was Because He Followed Precedents

Washington, May 20.—Cross examina-tion of Secretary Damiels will begin to-morrow before the Senate committee investigating conduct of the war by the Department. Mr. Daniels concluded today reading his prepared statement in reply to Rear Admiral Sims' charges which he declared had been fully refuted by the testimony of rother officers. Mr. Daniels replied particularly to

explained that he did order enrollments in class four stopped when conditions became such as to approach a "public

Stopped "Slackers' Paradise." Commissions were being given youths of influence by navy officers without regard to their qualifications, he said. His admonitions to stop the practice were not heeded, he added, and he was compelled to issue a drastic order when he heard the naval reserve referred to A letter from Admiral H. T. Mara.

former commander in chief of the Atlantic fleet read by Mr. Daniels characterized as "a wild statement, not at all susceptible to prof, and an unwarranted attack upon the Navy De-partment and the Navy," Admiral Sims' charges that delays on the part of the department prolonged the war. Secretary Daniels told the Senate com

Face the music like a man who mittee that efforts to link his personnel played in Souss's band-just once, policies in 1914 with the World War had Souss's band-just once, policies in 1914 with the World War had soldier marrying a redheaded cook, erred then it was because he followed if the camel walks on you, pretend the precedents established by those who that you arrested nothing learners and preceded him to effect the second preceded him to established by those who erred then it was because he followed Vice President Thomas B. Marshall and Lerview his plans for the future. Villa the precedents established by those who Claude G. Bowers, of Fort Wayne, had is visiting here with his personal band

He had been criticized by Rear Admiral Fiske and other officers because in 1914 he only asked Congress for enough men to fill the peace comple-ments of the ships, Mr. Daniels said, although he was only following recommendations of the general board, made a festival of fun, spectacular and col- in conformity with established policies of the department.

Reviews Personnel Legislation.

number, he declared.

Following the purade a luncheon was that preparations must eb made on a served at the Liberty warehouse, which was enjoyed by about two thousand Daniels said. Says Criticism Unjust

mitted to the designs of the mighty he did not order any part of the board's recommendation withheld. He did suggest that the board stress the building program and omit reference to any particular increase in men that year, the

Mr. Daniels paid tribute to the work of Rear Admiral Victor Blue, formerly gasoline they were driven over the read a letter from that officer denying streets of Goldsboro to places of instatement to the committee that shortage of naval personnel was largely due

BRING ENSIGN POU'S

Washington, D. C., May 20.-The body of Ensign Edward Pour passed through
Washington tonight en route to Smith
field where it will be buried tomorrow.

ON SUFFRAGE UNTIL Accompanying the body from New York, where it arrived from France

OF TICKETS THAT WILL TELL STORY JUNE 5 BEING SENT OUT BY BOARD



fall to still lower quotations for the current movement. In the 550 packages loaded on the truck there are 1,200,000 ballots for candidates whose fate will be decided in the the charge made by Captain Palmer, June Primary. There are half million gubernatorial tickets, carrying also the names of all contestants for State-wide former Chief of Navigation, that he de-offices and a quarter of a million tickets for any who feel disposed to vote as between Hiram Johnson and becomer Wood. layed efforts to increase the Navy's The postage on the slipbicut amounted to more than 2300. In the senter was the navigation that the Wilson describes the Navy's the postage on the slipbicut amounted to more than 2300. layed efforts to increase the Navy's The postage on the shipment amounted to more than \$250. In the center of the picture, wearing the hat, is Cof. Wilson to aged the naval reserve. He denied flatly having discouraged the reserve, but W. L. Beasley, secretary to the Board. At the extreme right to Mr. C. Part Hale able to the first war and task over is Mr. was forthcoming, however, and bargain hunters also were active in the more popular issues. As a result, prices rallied vigorously before the close, Liberty bonds and Victory notes sharing W. L. Beasley, secretary to the Board. At the extreme right is Mr. G. Fred Hale, chief clerk to the Commissioner of Labor largely in the recovery.

On Sounder Foundation.

Prominent bankers and brokers, although inclined to refer to the price cutting movement as "a form of hysteria," nevertheless declared values of many standard railroads and industrials have and Printing, who supervised the printing of the two tons of ballots. The picture was taken in front of the State Departments Building, and in the background there are visible sundry janitors, and the lad who runs the elevator.

Tells Indiana Democrats In camp with General Villa, Boquillas, Stampede For His Nomination Is "Sweet Wind"

Indianapolis, Ind., May 20 .- Although several political precedents were broken, the business of the Democratic state convention moved with specklike pre-cision today. He are a reldresses of been heard, delegates at large to the national convention had been named, a platform adopted and a complete State ticket nominated when adjourn ment was taken at 2:20 o'clock. For the first time in the history

Indians, a woman, Miss Adelaide S. Baylor, of Indianapolis, was given a place on the State ticket of either of the major parties. Women took an important part throughout the delibera-

Wilson's Name Cheered The name of Woodrow Wilson was Greenville, S. C., has offered to contribute \$200,0° provided the church will contribute \$400,000. The report of the complex movements, the Arab Patrol the armistice was signed against 520, endorsed. A demand was made for the rutification of the peace treaty and

reappeared on the speakers' platform "Nobody in the navy in 1915 or 1916 during the demonstration and, obtaindreamed that in any war so many as ing quiet, said he was reminded of the t was not until after the United States glass of soda water: "Drink her down, entered the war that it became evident Ma, it's nothin' but sweet-wind." Sweet Wind, Says Marshall,

"This is sweet wind to me," said Mr. Marshall, "but I tell you again, I do not seek the nomination for President." The delegates at large to the national convention elected today are: Mr. Marshall, former United States Senator Thomas Taggart, former Gov. Samuel M. Raiston and Mrs. McCulloch. Other nominations include: For United States Senator, Thomas Taggart. For Governor, Dr. Carlton B. McCul-

IMPLIED THREATS COME FROM DE FACTO FORCES

Washington, May 20,-An implied threat by the de facto government of Mexico to force oil producers to make prompt payment of export taxes was revealed today in a belated message from the American Embassy at Mexico City to the State Department. The Department of Finance was quoted as ruling that the taxes for

March and April must be paid within five days after May 13 and that no exto an error made by Admiral Blue in tension would be granted. The departnies would not be expected to comply with a recent deeree of th eCarranza BODY TO SMITHFIELD amount, but might pay the March and April assessment in accordance with the turiff fixed for January and Peb-

ON SUFFRAGE UNTIL JUNE

Batun- Louge, La., May 20 .- With ad-

VILLA WANTS PEACE OR HE'LL BUSHWHACK Will Hold Conference With Gen

eral Calles, Revolutionists War Minister

Chihushua, Mex., May 19. Via El Paso, Texas, May 20.-(By the Associated Press.)-Peace and a return of normal conditions in Northern Mexico depend on what guarantees leaders of the latest Mexican revolution give Gen. Francisco Villa.

At his camp here, General Villa told the Associated Press in an exclusive in- June 8. Vice President Thomas R. Marshall and Lerview his plans for the future, Villa of eighty men, awaiting a conference Gen. Pelias Calles, minister of war for the revolutionists.

The conference, Villa said, will de-termine whether the revolutionary and bandit leader will return to private life, or once more take the field in life, or once more take the field in bush-whacking campaigns which have made him notorious.

Calls is enroute here from Juarez on his trip to Mexico City. He must come o Villa, for Villa will not go to Calles, Villa said.

Villa trusts Calles "more than any other man" in the revolutionary move-ment, he said, but his real attitude has seen because horses of the band are kept constantly saddled at night under the watchful eyes of sentries, and that all approaches to the camp are guarded Villa's scouts. At a moment's notice the band is ready to mount and flee, or to fight, according to the decision of their leader.

MISS COCROFT ARRIVES TO SELECT A CAMP SITE

Chicago Woman Joined In Asheville By Miss Thorns and Mrs. Griffin

Asheville, May 20,-Miss Susanna Cocroft, of Chicago, who during the World war organized and conducted for the government the great training camps for wamen, arrived here this af ternoon, for the purpose of looking over the proposed sites which has been offered for the opening of the cam for the Southern States here. She wa joined tonight by Mrs. Julia Thorns, of Azheboro member of the State comtitee and Mrs. Griffin, of Raleigh, chairman of the State committee in charge of the organization of the camp.

Bingham school, with its complete equipment has been offered for the ficials and other committees have se lected a site near Oteen which can be secured and it is believed that the government wil grant the camp the privilege of using army tents and cots from Oteen hospital nearby.

Miss Cocroft and others interested in the camp believe that several hundred women will come here for sic weeks the camp will be in operation. This will be the first camp of the kind that has ever been opened in the south and one of the few in the United States. Miss Cocroft is expected to secide Friday afternoon which site day morning for Chicago.

SENATE DIRECTS PROBE OF CAMPAIGN EXPENSES

Washington, D. C., May 20 .- The Senate today authorized an investiga-tion of pre-convention campaign expenses and pladges of presidential candidates in the Republican and Democratte parties. Not a word was spoke r a vote cust against the proposi Senator Borah, Republican, Idaho,

uther of the resolution demanding the inquiry, who resterated charges og excessive expenditure and pledging of political patronage brought against candidates, was on the alert for debate in calling up the measure, but No Sena-tor en either side of the chamber wanted to talk on it.

MAJORITY OF VOTES

Uninstructed Delegations Compose Bulk of Republican Representatives

Chicago, Ills., May 20.-Uninstructed delegations and delegates, who will cast their first bullet for "Favorite sons," will be in the majority at the Republican National convention, opening here

occasion for apprehension. In the words of a leading financier the present movement is largely the nature of a "necessary readjustment of values, including commercial and industrial in-The primary system, shadele in each any outstanding candidate for the party presidential nomination for of 913 dele gates already chosen less than 400 have While Wall Street was seeking to adjust itself to the new credit conditions, the price slashing movement seemed to be gaining ground among New York retailers who continued to advertise een instructed and their vote is di vided among several candidates.

Under the Republican convention rules which require a majority to nomi nate, the successful candidate must ob tain at least 495 votes. Forty-three states and five districts and territories have elected 913 delegates. maining 71 of the 984 who will sit in the convention are to be chosen by Oregon, Texas, Vermont Washington and

West Virginia. Major General Leonard Wood is leading the field with 145 delegates instructed for him. The credentials com mittee which meets here May 31 to decide contests and prepare the temporary roll of the convention may make some changes in the list of instructed delagates, however, as there are 104 contests

Senator Hiram Johnson, of California, has an even 100 instructed delegates and Gov. Frank O. Lowden, of Illinois, 78, Senator Warren G. Harding, of Ohio, has 39 votes pledged from his home State and Judge Pritchard, of North Carolina, seventeen. Senator Miles Poindexter is expected to get the 14 votes cast by Washington.

The following table shows the delegates pledged to the four leading can didntes, the uninstructed and senttering vote of "favorite sons" being included in one column:

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CONTESTS FOR MANY OF

Washington, D. C. May 20.-Con-tests for 122 of the 984 votes in the

were further complicated by a protest of President Compers, of the American Federation of Labor to Chairman Wads-

rests for Many of
REPUBLICAN DELEGATIONS
shington, D. C., May 20.—Confor 122 of the 984 votes in the

(Continued on Page Two.)

(Continued on Page Two.)

GOMPERS IS FEARFUL LABOR CONSCRIPTION

Washington, May 20.-Efforts to work out an agreement on the army reorganito accept because of its national guard provisions will be resumed tomorrow by House and Senate conference. The conference was called today by Chairman Wadsworth, of the Senate Military com-mittee, and after the Senate had re-fused to recede from its amendments and ordered the bill returned to confer-Prospects of an agreement, however