

FURTHER ADVANCES IN COTTON MARKET ARE MORE ERRATIC

July Delivery Goes To New High Record of 41.35 Or 105 Points Higher

New York, July 14.—The strength of the old crop spot position and the failure of bearish new crop reports to inspire selling, led to an active covering movement in the cotton market during today's later trading.

The market opened steady at an advance of 65 points July and 5 to 25 points on the later months. July notices estimated at about 2,500 bales were reported, but evidently made no impression on the market.

The census report showing domestic mill consumption of 555,521 bales for the month of June compared with 474,580 last year, was considered favorable, however, and when the bearish weekly crop review failed to bring in any aggressive selling, shorts in the earlier new crop months evidently became anxious.

Cotton futures opened steady; July, 40.85; October, 33.60; December, 31.90; January, 31.12; March, 30.46.

NEW YORK STOCK LIST. American Can 41.35 40.75 41.35. Am. Car & F. 34.10 33.28 34.07. Am. Int'l. Corp. 32.35 31.63 32.20.

NEW ORLEANS COTTON. New Orleans, July 14.—Strong advances were made by cotton today as the result of the no frequent mentions of the boll weevil in the weekly crop reports, moreover, there was in the belt the forecast of more to come.

NEW YORK MONEY. New York, July 14.—Merchandise paper, 15/16. Exchanges heavy. Sterling 60-day bill, 2.25 1/2.

NEW YORK PRODUCE. New York, July 14.—Butter unsteady. Creamery first, 52 1/2. Eggs steady; fresh gathered first, 45 1/2.

NEW YORK BOND MARKET. New York, July 14.—Bond market active. U. S. 2 1/2 registered, 100 1/2.

LIBERTY BOND PRICES. New York, July 14.—Liberty bonds, final prices today were: 5 1/2, 91.00; first 4 1/2, 88.20.

SHARP DECLINE IN VALUES OF GRAIN

Corn Closes Nervous To Maximum of 3 1-2 Cents Lower; Provisions Lower

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BIG INCREASE IN COTTON CONSUMED

Census Bureau's Figures Show 555,521 Bales Consumed During June

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Cotton on hand June 30th in consuming establishments was 1,554,923 bales of lint and 270,171 of linters, compared with 1,363,049 bales of lint and 263,804 of linters a year ago.

June imports were 19,655 bales, compared with 17,000 in June, 1919, and exports were 241,450 bales, including 3,560 bales of linters, compared with 238,890 in June last year.

On hand June 30th in consuming establishments, 787,304, compared with 835,910, and in public storage and in transit, 1,868,468 compared with 1,811,356.

Cotton spindles active during June numbered 3,450,375 compared with 3,050,358 in June a year ago.

June statistics for cotton growing states are: Consumer 313,474 bales, compared with 238,890 in June last year.

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SERVICE To North and South Carolina Agents and Brokers W. D. WILKINSON Supervising General Agent.

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Don't Let Your Lawn and Garden Burn Up Prepare Now For The Coming Dry Spells

METAL LATHS CONCRETE MIXERS EXPANSION JOINT CONCRETE SPECIALTIES

State of North Carolina, County of Carteret, Beaufort. Timber Bridge and Causeway Construction in Carteret County.