Ninety-Five Cent Tax Rate Will Meet Raleigh's Needs

Mayor T. B. Eldridge Discusses City's Financial Problems uming An Asessed Valuation of Forty-Five Million Dollars When Revaluation Work Is Completed; Allowing For Ten Per Cent Increased Revenue, City Tax Would Be Only Sixty Cents Under New System.

by the Legislators the commissioners be under the necessity for adopting measures of economy that will impair

measures of economy that will impair the effectiveness of avery branch of the public service and reduce or cut off entirely the customary appropriations to henevolent and charitable institutions. "Does the reader find it difficult to grasp the idea? Well, consider for a momospi that the taxes in 1919, were levied on real property values assessed in 1915; that the cost of a thousand items comprised in the expense of sity administration has increased one hundred to two hundred per cont; that the reveto two hundred per cent; that the reve-nues of the city have increased approxi-mately fifteen per cent since 1917, the year that America entered the world war; that the Legislature has restricted the taxing power to ten per cent in-crease over the gross amount collected

from property taxes in 1919, "Now let the reader ask himself if he could finance any business or a family on an increased income of fifteen per cent in 1917 and a ten per cent increase in 1920. The financial problems of the city are in no material respect different from the business and domestic problems of making buckle and tongue meet.

"The ten per cent clause applies to the ate as well as to the city, but does

Sixty Cents Under New System.
Assuming an assessed valuation of forty for millions dollars for the eity of faloigh under the Revaluation Act, information leads me to believe that the amount will be between forty and fity of meeting to eithe strateging or the set of effects of the between forty and fity of meeting the difficulties in the same time set in the set of effects of the between forty and fity of meeting the city of the set of effects of the set of effects of the set of the set of the set of the set of effects of the set of th

arcssoni and doubtless with iended. Ne Objection To Revaluation Act. "Now there is no disposition on my part to find fault with the outstanding imposition in many sources to construe the remark as a certain indication that Governor Cox would declars for textual continue to the treaty not satisfacin common with the mayors of all North Carolina towns, I find the ten per cent chanse of the ast an obstacle in the way of plans to finance the city on a scale that will provide for efficient ad-ministration. Unless relief is afforded tions' that President Wilson is most vitally interested in and upon this and Governor Cox are in 'happy accord.' Neither the candidate nor the Presi-dent will approve nullifying reserva-tions and the Republican party, as well as such Democratic Senators as Smith, of Georgia, Reed of Missouri and Shields, of Tennessee, want reserva-tions that are deathly destructive." As to the leadership of the party, Mr. White said that he knew nothing of any letter President Wilson had written or

letter President Wilson had written or is expected to write to Governor Cox "relinquishing" such a position. His answor carried the suggestion that such questions are axiomatic. "As a result of the San Francisco convention," said he, "of which Gover-nor Cox was the nominee, he will naturally be the party leader. Wood-row Wilson, however, will be President until March 4, 1921." In a terse and pointed statement,

until March 4, 1921." In a terse and pointed statement, prepared for the newspaper men, the new chairman knocked the props from under what glory the Republicans were getting today out of Lewis Bonerich's statement that he, a Wisconsin Demo-crat, would support Senator Harding. Mr White mid. Mr. White said : Not to Meet Wilson.



Anxious For Decision Regard-ing Disposal of Liberty Yard For Terminals

The News and Observer Bureau, 603 District National Bank Bldg. By R. E. POWELL. (By Special Leased Wire.) Washington July 29,---Wilmington is

Ne Objecting T. T.
 We objecting T. T.
 We objecting T. T.

All Wilmington stands back of the proposition to acquire the old Liberty yard, Mr. Cowan said today. Not only are shippers and steamboat folks back-ing it but doctors, lawyers and other class of professional men, as well as artisans and laborers have joined in the chorus, according to the Wilmington gentlemen. The exporting firm of Alexander Sprunt & Son, which owns immense terminals at Wilmington has not only strongly advocated the propo-sition but has offered use of its ter-minal facilities until the city can posses its own docks, with accompanying wareminal facilities until the city can possess its own docks, with accompanying ware-houses and facilities for loading and unloading immense ships. Wilmington is now prepared to read or unload sixteen ocean going ships at one time and has over 600,000 squre feet of warehouse space under cover but the people of Wilmington see even greater things ahead for their port, as well as desir-ing to get in line with the most progressive ports, which either have muni-cipal terminals or have plans afoot for

btaining same-Municipally owned serminals had been agitated in Wilmington for the past two years by the Chamber of Commerce two years by the Chamber of Commerce down there, realizing that the govern-ment desired for ports of the country to have such and also appreciating that the time would come when private ter-minals would be taxed to their utmost with their own business. The trip to the midwest by Wilmingtonians-twenty-five strong—as part of the party sent into the western section by the Chambers of Commerce of the five South Atlantic ports, brought the agita-tion to a successful conclusion.

Readjustment In Finances Feature of Bank Activity

(Continued from Page One) lanta district reported that there had



Massachusetts Democratic Senator. Who Favored Reservations, Visits Candidate

Dayton, Ohio, July 29. - Governor

Cox, Democratic presidential standard-bearer, today was pledged the vigori-ous and unualified support of David I. Walsh, of Massachuetts, a leader among Senate Democrats, who differed widely from the administration on the League of Nations and who fought for reserva-tions

Senator Walsh arrived here unexpectedly today, and was Governor Cox's guest at dinner before leaving for the

"I shall aid in every way possible to secure Governor Cox's election," said Mr. Walsh. "I voted for him from the first st San Francisco and shall con-

first at San Francisco and shall con-tinue my most loyal and vigorous aid." Senator Walsh said he had not learned Governor Cax's position regarding res-ervations and other details in the League controversy, adding that he had not come here to discuss or advise with the candidate on that or any subject. He called solely to falk over campaign affairs, he said, with D. J. Mahoney, Governor Cox's son-in-isw, and while here the Governor insisted upon to-night's visit to Trail's End. Even should he and the Governor differ on the League, Senator Walsh said, he still would support the Governor en-thusiastically.

thusiastically. "He was the most progressive and liberal candidate in the field at San liberal candidate in the field at San Francisco," Mr. Walsh added. "The Senator was the sole visitor to-day at Trails End. He arrived just when Governor Cox was finishing the first rough draft of his acceptance ad-dress and preparing to be the guest of honor here tomorrow at the "home-coming" and non-political celebration.

Governor Cox dug in all day on his speech of acceptance on August 7 of the party nomination. He sims to hold it within eight newspaper columns, or 9,600 words, and might be able to re-duce it somewhat. Hope that the League would not be

the campaign's paramount issue was expressed by Senator Walsh, who led the successful effort in the platform expressed by Senator Walsh, who led the successful effort in the platform words in the League plank stating that the party does not oppose reservations making America's obligations clear and overwhelming victory of the Republi-can party. This survey has been made and more specific.

"I hope we can devote more atten tion to American questions," said the Senator to friends hero, asserting that opposition to profiteering should be stressed.

The Senator declared to visitors that he still favored League covenant res-ervations and would never vote for the League without reservation to Article Ten. The Bepublicans, he predicted, would seek to make reservation to Ar-ticle Ten their principal fight, and, he said, Governor Cox should be "very careful" what position he took. Senator Walsh predicted Irish ques

"I don't think they will figure at all," he said. "People of Irish blood will vote just as they always have—Re-publican or Democratic—as Americans regardless of their views on Irish independence.



Local Office, United States Weather Bureas. FORECAST



ident Spends Day Crammed With Conferences

Marion, Ohio, July 20.—Subjects rang-ing from the political outlook in Ohio to the internal troubles of China were canvossed by Warren G. Harding, today in a long work day crammed with con-

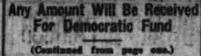
canvessed by Warren G. Harding, today in a long work day erammed with con-ferences. The procession of callers prevented completion of the speech the nominee will deliver here Sturday at the open-ing of the front porch campaign, and be said it probably would be tomorrow in the four the manuscript would be delivered to a delegation from Manu-field, Ohio, will be short and is expected to include a more or less general dis-cusion of the issue. The first conference of the day was with four Chicago business men con-moted with the financial end of the Re-publican National committee, who arriv-ed in Marion on an early train and were breakfast guests of Scentor Harding at the Marion club. They were accom-tion of the issue. The Raise Popular fund, Mr. Up-the National committee treasure, and inter talked over campaigr finances with the nominee and outlined in detail the campaign fund by popular subscription. The Raise Popular fund, Mr. Up-the fits chare, in proper proportion, just do. The idea of a popular fund the spealed strongly to the rank and the of the sert. The Ohio situation was discussed by feastor Harding with George H. Clark, chairman of the Keorge H. Clark of the sert. The Ohio situation was discussed by finator Harding with George H. Clark, chairman of the Keorge H. Clark, chairman of the Keorge H. Clark, chairman of the fire principal battle-prounds there was no doubt of Bepub-liez. success.

licar success. "Ohio is Ropublican," said Mr. Clark in a formal statement. "She will exceed her record in her plurality for Harding and Coolidge.

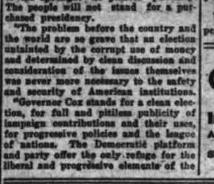
an party. This survey has been made by the experienced representatives of the State committee and has covered county and precinct." Greetings From China. Sonstor Harding's talk on Chinese conditions was with Dr. Hirem Lowry, President Emeritus of Pekin Univer-sity who brought the greetings and good wishes of the Chinese President. The nominee asked many questions about th attitude of the Chinese peo-ple, and Dr. Lowry told him they all were looking to the United States for their example of representative govern-ment. ment.

Another caller was Lealle M. Shaw,

Another caller was Leslie M. Shaw, of Iowa, a former Secretary of the Treasury, who is understood to have re-ported on conditions in the West and also to have talked over fiscal policies with Senator Harding. "I was greatly pleased" said Mr. Shaw after the conference, "to find Senator Harding thinking, no so much of how he can get the office to which he aspires as to what he can do with it when he gets it. The man who has clear vision in public affairs is entitl-ed to be called a statesman. Genator Harding has vision in public affairs and clearly sees far beyond election day."



to the spotlight of pitiless publicity. The people will not stand for a pur-



ountry and for those who believe 1 universal discremances and the proven-tion of way through an isomorphic as-metation of the nations which will sub-stitute arbitration for milliary forces in the sottlement of international dis-putes." United States railronics earned \$ 3-4

per cent in 1919.

CASTORIA For Infants and Children In Use For Over 30 Yes Always bears Cartha



SAVE COST OF FIREMAN AND OTHER LABOR

en labor trouble by doing away with a fireman and the labor for

from insurance fees and increasing revenues from insurance fees and taxes, from in-horitance taxes, from license taxes on nutrombiles and other subjects, and is looking forward to large reciepts from inscome taxes. In truth, the State is fast approaching the point where it will be amply provided for without re-sort to property taxes. On the other hand, the city has a small income from licenses and fees on the few subjects which the Legialature permits it to tax, but its main reliance is on taxes derivfrom real and personal property. e state can live and flourish on its ten per sent increase; the city must omize, sacrifice, and suffer on ac-

count of the restrictions. No Authority for Budget Figures. "Obviously it would not be compati-ble with sound public policy to discuss dget that is in a formative state In this connection it should be proper to say that statements of the proper contents of the budget that have been published were without authority. When the budget is completed there will be no attempt at concealment and the newspapers will have an opportunity to print the whole of it. However, some facts may be given out at this time without prejudies to public interests. Attention, therefore, is invited to what appears in the following paragraph showing certain extraordinary elaims on

showing certain extraordinary elaims on the city treasury. "In the first place there is a deficit of rearly thirty thousand dollars, five-minths of which had been contracted be-fore the beginning of my administra-tion. This deficit must be wiped out during the present fiscal year, and noth-ling but the direct recessity will excuse a deficit in any amount at the end of the year. There must be added to the sinking fund its due proportion of the sinking fund its due proportion of the revenues besides the amount necessary to pay interest and retire bonds fall-ing due this year. For this purpose another thirty thousand dollars is required. Maintenance of our improved streets has not received proper atten-tion for several years, as everybody who drives a vehicle of any description knows. This condition must be remedi-

mant. 845,603,000 Valuation. matter of tax rates must now idered. The samable value of have been in Cornwall, but has never idered. The samable value of have been in Cornwall, but has never

will cheerfully go. He characterized as "buncombe" that campaign contribu-tions would be limited to \$1,000 each or any specified sum. The essential thing is to know whether they are tainted

Atlanta, July 29.-Governor Dorsey's entrance fee as a candidate in the Dem-ocratic Senatorial primary election of September 28 was paid late today by a friend whose name was not disclosed. The National committee will have headquarters in Wmshington, New York, Chicago and possibly San Francisco. In those states west of the Mississippi The governor had until August 15 to say whether or not he will make the race. Senator Hoke Smith already has announced his candidacy to succeed himthe campaign on "progressiveism" will be waged the hardest. One reason for this, Mr. White explained, is that the Western Republicans are terribly dis-satisfied with the Senstorial candidate self ,and Thomas E. Watson, of Thomson, Ga., also is in the race. picked at Chicago and the stand-pat platform adopted there.

EXCELLENT PROGRESS IN BEAUFORT ROAD BUILDING

Washington, N. C., July 29.-Excellent progress is being made by the Lassiter-Porter company in the construction of the fifteen miles of permanent roads in

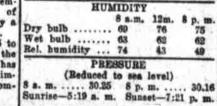
Beaufort county. Concrete has been laid from Wash-ington almost to Mixon's store at Bunyan. The concrete mixer has less than half a mile to go before finishing the five miles that is to be built in this

Asphalt has been poured from Char-lotte street as far as the "detour" a short distance from the Pinetowa road. As soon as the city contracts for the approach to the bridge on Charlotte street it will be possible for autoists to drive for about two miles on the as-phalt. It will require about two more weeks to complete putting down asphalt as far as the Pinetown fork of the

North Carolina-Fair Friday; warner contral portion; Saturday fair. TEMPERATURE Highest temperature owest temperature 60

Average daily deficiency since January 1st

PRECIPITATION (in inches) Amount for the 24 hours ending at 8 p. m. 0 Total for the month to date 6.00 3,43



Coffee Is Harmful to Growing Children

and parents who permit its use sometimes have cause for regret.

With children in the family, and where the coffee flavor is liked.

Instant Postum

is generally accepted as the ideal table drink instead of coffee.

All grocers sell Postum, and its pleasing flavor, combined with its advantages of quick making and economy, soon make it a. home favorite.

"There's a Reason"

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