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Capper Bill to Stop All Gambling in Foodstuffs

Would Levy Tax of 10 Per Cent On "Future" Trading in Grain and Cotton

PROVIDES PENALTIES FOR VIOLATING BILL

Measure To Be Introduced in Both Houses of Congress During Next Week

Washington, Dec. 4.—Senator Capper, of Kansas, today made public his proposed bill to stop gambling in foodstuffs and cotton.

A tax of ten per cent, designed to be prohibitive, on "future" trading in grain and cotton, except by actual owners of a limited class of traders under federal license, is the basic feature of the Capper bill which is to be introduced in the Senate next week by the author and in the House by Representative Tischer, Republican, Kansas. The ten per cent tax would apply to options and the measure would affect grain products as well as raw grain.

"The bill will stop gambling in wheat, corn, cotton and other farm products," said Senator Capper. "It will eliminate the wheat pit and the black board. It will put out of business the thousands of wire houses and bucket shops—by making it impossible for gamblers and speculators to deal on basis of trade."

Preserve the "Hedge." "The bill undertakes to preserve the legitimate hedge," said Senator Capper, "by cutting out all gambling and manipulation."

Penalties of fifty per cent of the proposed federal tax, a fine of \$10,000 and one year's imprisonment for violation of the bill's provisions are incorporated in the Capper bill.

Scissors of grain, grain products and cotton who at the time of sale would be owners of the "actual physical property" and traders regularly engaged in growing, dealing in or manufacturing and registered with the internal revenue bureau would be exempt from the ten per cent tax. Such trader, however, would be limited in their dealings to three times their actual transactions during the preceding year, and would be required to report all dealings to the internal revenue bureau.

Millions Are Lost. In a statement outlining his bill, Senator Capper declared that only about one per cent of "future" trading in grain and cotton was bona fide. Millions of dollars were lost by farmers, as well as speculators, in the recent bear raid of the grain markets. Senator Capper declared, asserting that consumers as well as producers were the victims.

"The Chicago Board of Trade, as now conducted," said Senator Capper, "is the world's greatest gambling institution. More wheat was sold in Chicago in the month of October than was raised in the entire United States this year. This year's corn crop was sold fourteen times in Chicago before a bushel of corn reached the market. Only about one per cent of the trading done in futures is a bona fide transaction for actual delivery."

Cause of Low Prices. "There is not the slightest doubt that the gigantic raid made by the bears on the Board of Trade was the chief cause of the recent disastrous slump in the prices of farm products. Because a lot of market gamblers find it convenient to bet on the daily quotations, the farmer has been forced to sell his hogs and cattle at a low price while still selling at war prices, is again made the goat. The farmer already has lost more than a billion dollars by the bear raid. Brokers and commission houses have cleaned up over forty millions in margins and commissions alone. The lands who play the market have lost more than one hundred million dollars in the last ninety days in speculating on cotton and wheat."

ELIMINATE INSURANCE FEATURE OF GRAIN MARKET

Chicago, Dec. 4.—The bill prepared by Senator Capper for the regulation of grain exchanges "would lead to the entire elimination of the insurance feature of the grain market," Leslie F. Gates, president of the Chicago Board of Trade, declared today. The result, he said, would be "such a widening margin between producer and consumer, as merchandising handlers would find necessary to cover additional risks of ownership which they would assume."

Wants America To Lead The World As Maritime Country

(Continued from Page One.)

one country, one purpose and one flag. Thousands lined the streets through which the Senator passed, after he had spent the afternoon in Portsmouth inspecting the Navy yard, including the hull of the super dreadnaught North Carolina now under construction, and had been the guest of honor at a reception in the home of Rear Admiral Guy H. Burrage, commandant.

TRAINING PAYS BIG DIVIDENDS

"RIGHT NOW is the best time to decide that you will begin at once the best training that will put you in touch with big business. Today is holding out splendid advantages, unaccounted opportunities to trained, ambitious young people. We are prepared to train you and to place you where you will count for most."

Kings Business College

at attention until the President-elect had passed.

In his talk at the training station Mr. Harding declared his heart seldom had been so warmed as by the privilege of reviewing such a body of young American manhood.

Tribute to Bluejackets. "I have felt just a little special rejoicing," he continued, "to know that you all are here as volunteers in the service of your country. The greatest thing in life is service and the greatest achievement in life is the highest service one can give. How fortunate it is that our civilization has been developed to a point where you are more than obliged to defend your country; you are trained also to live for your country."

"The Navy is the first line of American defense. No nation can hope to be eminent in commerce in these times without a naval institution adequate to protect its rights. I want a nation righteous in its purposes, righteous in its commerce, and the everlastingly determined to defend its commerce and its rights."

"I can only speak to you today as a private citizen but I have in my heart the pride of a private citizen of America in such a representation of American manhood. When it is mine to come into responsibility I want to have your confidence. I know you will have mine. I hope you will continue in your devotion and service to your country, but at the same time I hope you will never have to fire a gun in defense of your country."

Influence of Religion.

When Senator Harding reached the Tabernacle the audience was singing religious hymns and he asked for one before he began his speech. Then he paid a tribute to the influence of religion, declaring that if he did not believe there would be no God, the only thing that would keep him from committing suicide would be the thought that I did not feel that I would have your help," he continued. "I want a united nation and I want somehow to appeal for that understanding that will have the people of the old Confederacy understand that that's only a memory."

"I cannot talk to you today about public policies and proposals because there is yet a proper and respected administration in power and I'd be the best man in America to give offense to the President or his friends by assuming responsibilities before my time. So I can only say that I want to know you and want you to know me because we're going to work together; and God helping us we're going to preserve representative popular government."

Autocracy Essential.

"I do not speak in criticism of any party or any personality. I believed very much in an essential autocracy for the winning of the war, but now that it's over, I want the restoration of normal government. "Among other things I want to see America the greatest maritime nation on the face of the earth. I have a profound conviction that if our America had been possessed of a great merchant marine as an auxiliary of national defense our rights never would have been affronted by the Central powers."

"A lot of old hide-bound Democrats and a lot of miserable old mugwump Republicans have been utterly blind to the idea of the American nation giving a thought to an adequate merchant marine. If the LaFollette sea-man's act represents the conscience of the American people, and I believe it does, then the American government ought to step in and share the burden it imposes."

As To Propagandists.

"I want to call attention that the chief propagandists against subsidies for American ships were the agents of the Hamburg-American and North German Lloyd Steamship lines. I don't know whether their opposition was inspired by selfish competition or whether it was due to a far-reaching design of the ruling class of the Central Empire. Sometimes aspiring monarchs think of these things, and I believe the ruler of Germany was looking for a world domination."

"What I want for America is that the ten million tons of shipping we build in haste during the war shall be turned over to private management under government encouragement. And I want above all that we shall preserve one thing more. We must preserve the majesty of government and of law, and these rest on the constitution. And I want the citizens of Virginia to join the citizens of Ohio, and the citizens of Maine to join the citizens of California, in one concert of American union and cooperation in the service of our common country."

WALTER REID HIGHS VIRGINIA CHAMPIONS

Newport News, Va., Dec. 4.—Walter Reid High School, of Newport News, became champions of Virginia today by defeating the Roanoke High School, 14 to 7. The first and fourth periods belonged to Roanoke, in the last few minutes of play the team scoring their touchdowns on two successive forward passes. Newport News made a touch-down in the second quarter on long gains through the line and another in the third when a punt was blocked and recovered behind Roanoke's goal.

REFUSES TO HONOR DRAFTS ON NORTH DAKOTA BANK

Bismarck, N. D., Dec. 4.—Announcement was made today that the Bank of North Dakota had refused to honor two drafts from the treasurers of Logan and Morton counties for funds deposited in the bank by those counties, declaring the drafts were "illegally drawn and without authority of law." This action is in accordance with the resolution adopted yesterday by the State Industrial Commission, restricting withdrawals to cases where money actually is required for current expenses and vouchers accompanying the drafts so attest.

BARBECUE IS USED AS OBJECT LESSON

State College Students Roast Pig and Gain Instruction Thereby

The Senior Swine Production Class, of State College, through the courtesy of Professor H. E. Buffner, who furnished the porker, gave an object lesson barbecue yesterday evening. The barbecue is a part of the regular course in swine production and the following instruction was given: Butchering and dressing; killing, sticking, and searing; and proper methods of curing, storing and marketing meats.

Mr. Peterkin, in a spike tall coat, played the role of Governor Hickitt in characterizing the pig. After an introduction by Mr. Lane who impersonated Dr. Eddick with the characteristic buttoning of his vest and with spectacles in hand, he repeated the governor's address of November 27th entitled: "A Full Smokehouse, Best Protection for North Carolina Farmers."

Mr. A. M. Williams gave an interesting history of the first barbecued pig, which happened by accident in the burning of a Chinese home. Mr. Hewitt then read an interesting paper which was followed by short talks by Mr. Holmes, Professor Buffner, Dean Williams, and Mr. Shay, in charge of swine extension work in North Carolina. The program was concluded by an original comic poem describing the commotion among the pigs at the pen as seen by Mr. Miller on the morning of the barbecue.

Government Reorganization.

Washington, D. C., Dec. 4.—Announcement was made today by Senator Jones, Republican, Washington, that he would support the movement for reorganization of government departments and agencies with a view to effecting economies and efficiency. He proposed a Congressional commission to study the present organization of the Federal Government, and to report in December, 1921, regarding reorganization, suspensions or other re-organization of Federal bureaus.

NOTICE.

The State Board of Chiropractic Examiners will hold a meeting in Raleigh, N. C., December 6th, for the purpose of examining applicants to practice chiropraxy in the State of North Carolina. State Board of Chiropractic Examiners, By, L. C. WEATHERS, Secretary.

Cured His Piles

Now 28 Years Old But Works At Trade of Blacksmith and Feels Younger Since Piles Are Gone.

The oldest active blacksmith in Michigan suffering with piles for 15 years, the town of Homer—thanks to my internal method for treating piles.



Mr. Jacob Lyon, Homer, Mich.

I wish that you could hear him tell of his many experiences with ointments, salves, dilators, etc., before he tried my method. Here is a letter just received from him: Mr. E. H. Page, Marshall, Mich. Dear Sir: I want you to know what your treatment has done for me. I had suffered with piles for many years and used suppositories and all kinds of treatments, but never got relief until I tried yours. And now completely cured. Although I am 28 years old, and the oldest active blacksmith in Michigan, I feel years younger since the piles have left me. I will surely recommend it to all I know who suffer the same way. You can use my letter any way you wish and I hope it will lead others to try this wonderful remedy. Yours truly, J. L. LYON.

There are thousands of afflicted people suffering with piles who have never yet tried the one sensible way of treating them. Don't be cut. Don't waste money on foolish salves, ointments, dilators, etc., but send today for a Free Trial of my internal method for the healing of piles.

No matter where you live—no matter what your age or occupation—if you are troubled with piles, my method will relieve you promptly. This liberal offer of free treatment is too important for you to neglect a single day. Write now. Send no money. Simply send the coupon—but do this now—TODAY.

FREE PILE REMEDY E. H. Page, 212 E. 1st St., Marshall, Mich. Please send free trial of my method to: _____

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NEW HAIR after BALDNESS

AN ACCREDITED SCHOOL

DENOUNCE EFFORT TO INCREASE RATE

Attorneys and Manufacturers Protest Against Raise of Southern Power Co.

Greensboro, Dec. 4.—Complete denunciation of the proposed increased rates of the Southern Power Co. featured a general meeting of about fifty attorneys and representatives of more than one hundred manufacturers of the State, who have contracts with the Southern Power Company, at the O. Henry hotel today. The session followed a meeting of the executive committee of the Cotton Spinners' Association.

B. N. Cone called the meeting to order. Mr. Cone was then chosen permanent chairman of the organization and Ben Lawson, of Burlington, permanent secretary. E. S. Parker of Burlington, stated the object of the meeting following which a discussion was held to ascertain the sentiment of members. The president expressed the sentiment of the meeting in resolutions which in substance follow: First—That a committee consisting of J. Crawford Biggs, of Raleigh, R. H. King, of Greensboro, and E. S. Parker, of Graham, be appointed to have charge of outlining the defense to be made to the application of the Southern Power Company to increase rates and abrogate contracts. Second—It was decided to employ ex-

SHETLAND PONY SALE

At our annual round up sale at our barns on December 7th, 1:30 P. M., Greensboro, N. C., we will sell twenty-four, one and two year old colts. The best lots we have ever raised. This is your opportunity to get the colts of your dreams. Buy now for a Christmas present. If you will we can keep the pony until Christmas. Come and buy the child a pony and have this off your mind and conscience.

Dr. Elliott says a boy or girl can get more fun, physical development, and ruddy health to their square inch out of a Shetland pony than any other way, and more real unalloyed happiness than he or she is apt to get out of a fortune in later life. A Shetland pony is inexpensive to keep. The little it would consume would never be missed. Should the child outgrow the pony a purchaser is easily found. However, a pony rarely ever passes out of a family, as it becomes a well loved member and remains so, though he may attain the age of thirty or forty, which ponies often do.

Give your child a real miniature horse, one that will last them all the years of their childhood, fill their lives with happy memories, develop their judgment, sense of care and ownership as well as prove a source of endless helpful amusement, always saleable and never second hand. If you had a million dollars to spend in giving your child health and happiness you could not invest it in any way that would accomplish the object better than a pony.

GREENSBORO NURSERIES & STOCK FARMS Greensboro, N. C. JOHN A. YOUNG & SONS, Owners.



The Christmas Store With the Christmas Cheer

Never before have we had such a variety of gifts to offer as we now have. Those who have priced our gifts have been surprised at our most reasonable prices and at the assortments we are presenting. All this combined gives you a complete Christmas store for your shopping.

An Exhibition of Real Christmas Toys At Popular Prices

Really, our Toy Department is the talk of the town. It has brought forth many exclamations of the lowest prices that had been seen before. The prices are very low. We did not consider the cost when we marked them, but put them on sale to go. Here are many of the values we are offering—these are marked at interesting low prices: Children's Desks, Dolls and Doll Carriages, Velocipedes, Hobby Horses, Rocky Horses, Automobiles, Airplanes, Sleds, Duck-a-Doos—and we could mention a thousand more things if we had the space. Come in Monday and see-for yourself what we are doing for you in the way of prices.

The Sweetest Gift Ever—a Victrola

Royal & Borden The Store Full of Practical Gifts

RECEIVER NAMED FOR YOUNG LUMBERTON BANK

Lumberton, Dec. 4.—T. A. McNeill, Jr., of Lumberton, has been appointed receiver for the Farmers' Saving Bank of Lumberton and the bank has been closed. This was a very young bank, having been organized about a year ago with a capital of \$1,500. C. B. Townsend is president, J. H. Powers, vice-president, and C. W. Carter, cashier. The bank had never paid expenses since it was organized, owing to the fact that the deposits were so small that the interest earned was not sufficient to pay the operating expenses. Under these conditions and as the deposits amounted to only about \$18,000, the stockholders concluded that it would be the part of wisdom to liquidate and stop expenses.

There is no question that the bank is perfectly solvent and the stockholders and depositors will be paid in full, according to the best information obtainable.

The three other banks here—The National Bank of Lumberton, The First National Bank and the Planters Bank & Trust Co.—are all in excellent condition with abundant assets.

Among the 163 qualifying students enrolled at Princeton University, there are representatives of 76 different American and foreign universities and colleges.

Hair Coming Out? -25% LUCKY TIGER The Nation's guaranteed hair restorer and scalp remedy. Used and recommended by millions. The only hair restorer that is backed by a \$500 GOLD BOND. Will cure any case of baldness or comb out, or your money refunded. Investigate the scalp and discover beauty of your hair in a few weeks. Now on sale by 50% of the Barber Shops of all States. Generous sample with tinette on care of hair mailed you on receipt of 15c. Single application restores LUCKY TIGER HAIRRESTORER CO. Dept. 143 Kansas City, Mo.

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in Norfolk than will be found at our store. Not only is the stock complete, but it likewise embraces all the well known makes of Football requirements. Make your choice and our prompt attention is given to every purchase.

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All beauty is achieved through certain controlling influences and to recognize and carry into effect these guiding principles requires years of study in the history of art, architecture and color. The benefit of such training I am prepared to furnish my clients without additional cost to them. Schemes of decoration designed and carried out. Consultation at your home by appointment.

ELIZABETH THOMPSON 116 1/2 Fayetteville St. RALEIGH, N. C.