

THURSDAY, OCTOBER 24, 1895.

H. A. LONDON, Editor.

The price of cotton puzzles the average "calamity howler". So accustomed is he to complaining that he is now ready to complain because his occupation is gone and he has nothing to complain about. Some men can never be satisfied and there is no use in trying to satisfy them. They seem to take a pleasure in being dissatisfied, and if by chance, they should ever go to Heaven they would hardly be satisfied even there!

In the political campaign last year every populist and republican speaker and paper insisted, and made many persons believe, that Cleveland and Congress were responsible for the very low price of cotton. Yes, every republican and populist speaker and paper scuriously and earnestly contended that the democratic party was responsible for the unusually low price of cotton, and there is no doubt that "five cent" cotton was the chief cause of the democratic defeat in this State. It was in vain that democratic speakers and papers urged and argued that the price of cotton was fixed and regulated at Liverpool, in England, and that neither Cleveland nor Congress was in anywise responsible for five cent cotton.

Now, that the price of cotton is nearly double what it was last fall, will our populist and republican friends be consistent and give the credit of this increase to Cleveland and the democratic party? Surely, if Cleveland and Congress caused the low price of cotton last fall, they must have also caused the increase in its price this fall?

The truth of the matter is the price of cotton is regulated by the old law of supply and demand. Last year there was an unusually large crop and the price was unusually low. This year the cotton crop is short and hence the price has advanced. Of course, therefore, Cleveland had nothing to do with the low price of cotton last year, nor has he anything to do with its increased price this year. It is true that the honest people of this country were realizing and admitting that fact. It is true that they were casting aside unjust prejudices, and allowing their sober, second thought to assert itself.

The increased price of cotton has also exposed a populist delusion, which induced many persons to think that cotton decreased in price because silver had depreciated in value. Indeed many persons have earnestly contended that the price of cotton is regulated and controlled by the price of silver, and they would not listen to any argument to the contrary. But though they may not heed any argument, yet they cannot do away with the actual fact that, while cotton is today nearly twice as high as it was a year ago, yet silver is very little higher than it was then!

But possibly some enthusiastic populist will insist that the increase in the price of cotton is due to our last Legislature. Well, there would be just about as much sense and reason in this, as there was in the assertion last fall that Cleveland and Congress were responsible for the low price then prevailing.

The State Fair is being held at Raleigh this week and we sincerely hope it is a success both in its exhibits and in the number of visitors in attendance. For several years this fair has been held under great difficulties. The grounds and buildings are heavily mortgaged, and each year the mortgagees threaten to foreclose their mortgage and sell the property, and it is very creditable to them that they have not done so, because they are not even paid the interest on their claim. Too little interest is taken in our State Fair by the people of the State generally. The burden is borne by only a few.

Capt. S. A. Ashe has reentered journalism by beginning the publication of a weekly newspaper at Raleigh, called *The State*. We sincerely hope that his success will be commensurate with his deserts. He is not only one of the ablest writers our State has produced, but he is a safe and prudent political leader and counsellor, who has rendered great and valuable service to the people of North Carolina.

This proposed prize fight between Corbett and Fitzsimmons will not take place, because they can find no State in which it will be permitted. This is an advance in civilization that is highly creditable to our country.

Washington Letter.

From our regular correspondent.

WAR REMINISCENCES.

Chatham's War History.

WASHINGTON, Oct. 18, 1895.

Company B, 49th Regiment.

In the month of March, 1862, a company was raised in the neighborhood of Jones' Grove, on the east side of Haw river, in the section of country between Bynum and Chapel Hill. The first officers elected were Edward H. Ward, captain; John S. Bennett, first lieutenant; Young A. Oldham, second lieutenant; and William E. Oldham, third lieutenant.

Sympathy for the Cuban revolutionists is a perfectly natural feeling in the hearts of Americans, but the zeal of an enterprising newspaper publisher of Washington, in pursuit of popular free advertising for his property, has caused a number of more or less prominent business men to show their sympathy to run away with their good judgment and to join in a public meeting to be held in Washington for the purpose of publicly expressing sympathy for the revolutionists. The meeting will be held and the resolutions of sympathy adopted; but under existing circumstances it is an unadvised affair, implying an entire unnecessary and uncalled-for lack of confidence in the administration to deal properly with the Cuban affair.

The aforesaid enterprising pub-

lisher has been seconded in this scheme by republicans, who hope thereby to embarrass the administration. President Cleveland who is probably as fully conversant with the present status of affairs in Cuba as any man in the United States, and holding meetings in Washington or elsewhere, will neither delay nor expedite matters. He will do his duty regardless of his own or the sympathy of others.

A. T. Attorney General for the Post Office Department Thomas—

he is a clever fellow, a good lawyer

and a good Democrat, notwithstanding

that long title—in his annual re-

port to Postmaster General Wilson

leaves no doubt of his opinion of

these business concerns which adopt lottery methods to attract cus-

tomers. After giving the number of

lotteries which have been shut out

of the mails by the anti-lottery law,

which his office has issued the

death-knell of lotteries in this country.

Mr. Thomas in his report says:

"But many business men think they

must, in order to succeed, resort to

schemes that appeal to the gambler

spirit of the people, and they are

concerned sugar-coat their legitimate

enterprises with lottery advertise-

ments. These fascinating and ap-

parently innocent schemes reach the

boys and girls of the land and tend

to induce them gamblers."

The rebuke is sharp, but no thoughtful newspaper reader can deny that it is deserved, nor that it is needed by some

business concerns.

Mr. Harrison's managers are los-

ing their shrewdness, if they ap-

prove of or are responsible for a

political fairy story that was circu-

lated in Washington this week. Talk

about a thing making a "horse laugh,

if such a thing were possible this

story would do it. The preface to

the story sets out that it was Tom

Platt and his wicked anti-Harrison

associates, and not the innumerable

Bengalines, who stabbed Gov. Morton

in the back at the Minneapolis con-

vention of '92 and gave the vice-pre-

sidential nomination to Whitelaw

Reid. And as if that were not a

sufficient perversion of facts for a

single story, proceeds to tell that

Mr. Harrison doesn't want next year's

nomination to go to Reid, McKinley

or Allison, but to his bosom friend

and one time running mate, Gov.

Morton. Gov. Morton has not pro-

vided himself to be as good a politican

as he is a business man, but nobody

in Washington believes that he can

be foisted by any such story as this.

He knows that Mr. Harrison was in

telegraphic communication with the

men who controlled the Minneapolis

convention, and that one word from

him to John C. Now would have pre-

vented the Whitelaw Reid deal being

carried out. He also knows that the

friendship now so publicly proffered

is but the Judas like precursor of

another stab in the back, if the op-

portunity to administer it occurs.

A great many cock and bull stories

are being told concerning bargains

made by the democratic Senators

with the republican Senators for a

reorganization of the Senate, and a

division of the committee chairmanships.

No such bargain has been made.

Just before the last session of

Congress closed there was an in-

formed talk about some such arrange-

ment, but it was not participated in

by more than half a dozen Senators

and they had no authority from their

colleagues to make any bargain. I do

not say that some such arrangement

may not be made, but I do say that

it cannot be made by two or three

Senators.

Allegany Star. On last Satur-

day night one of Melvin Reeves oxen

was stolen from his pasture by a

man who claimed his name was

Johnson. M. S. Reeves and Guy

Crouse followed Sunday morning

and found the ox at one Jim

Thompson's on Mitchell's River, he

having brought him from Johnson

for six dollars in cash and six gallons

of brandy. When Thompson

was first questioned about the steer

he said he had bought it but refused

to tell where he was, but it may be that

it was this story that gave Mr. Vander-

bilt this idea.

Asheboro Courier. Last year it

was said that there was more pork

made in Randolph than ever be-

fore. Those who have made es-

timates say that there is a third more

this year than last. The market

opened at five cents.

President Cleveland spent yester-

day at the Atlanta Exposition, and

an immense crowd greeted him.

Electric Bitters.

Electric Bitters is a medicine

suited for any season, but perhaps

more generally needed, when the

lungs are torpid and sluggish

and the need of a tonic and alter-

ative is felt. A prompt use of this

medicine has often averted long and

perhaps fatal bilious fevers. No

medicine will act more surely in

counteracting and freeing the sys-

tem from the malarial poison, Head

ache, Indigestion, Constipation,

Dizziness, Upset Stomach, &c.

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For further information apply to

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