Pages 3 and 4 THE CHATHAM RECORD, PITTSBORO, CHATHAM CO., N. C.

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Economic Conditions Will? Improve By Talcott Williams. Conser

FIERE has grown a consciousness that trade, business, the organization of capital, the corporate activities of men in all the fields of material activities have been untouched by this new principle of human action. In business the individual will, sometimes arbitrary, is still supreme. Trade is still under a competition which approaches war. Our corporations are under a despotic personal control, little modified by the votes of shareholders. Through all the world of trade and of production the old rule and the old system with

which s' sciety began and out of which it has grown in religion and in the busines s of government, still remains supreme. Its working, instead of tending to equality, tends to inequality. Nothing has so grown upon the public const iousness as the conviction that the economic system of which we are a part, is at war with the democratic principles which control the rest of the orf ,anized activities of our nation.

As self-rule is applied to the control of economic agencies, experiments vaill come, failure will succeed, and the successes will at last bear fruit. In time the lesson of ascertaining the will, of awakening the responsibility, and securing the rule of a great mass of scattered policy holders or shareholders will be solved. But the mere circumstance that the attempt is made to solve it, that the absolute rule of our great insurance companies, which a short three years ago seemed as powerful, as impregnable, and as permanent as any Old World despotism, should have disappeared in a day and been succeeded by even an attempt to govern through the many for the many, instead of by the few for the few, is itself a gauge of the rising tide of a democratic economy.



By Louis Windmuller.

HE ways of Wall Street look dark and the tricks of corporation managers are peculiar. The announcement of every increased dividend is followed by further issues of bonds, stocks, or notes. Underwriters know how to float these loans by dividing their commissions with confidential customers. None of the subscribers worry about the issue, as long as it remains profitable to them. The capacity of American financiers to borrow surpasses the proverbial "Pump Genie" of John Law; they announce a new loan

before the last has been digested.

If a curious stockholder should stroll into a perfunctory annual meeting and inquire what benefit the company may derive from a flotation made necessary by the acquisition of new feeders of the "system," he would be confronted by the astonished president and silenced with a condescending gesture; if he had the audacity to question the accuracy of any statement made by his sworn accountant, he would be snubbed for his impertinence. As long as the majority of stockholders perpetuate the directors' power by signing what proxies they mail, they can expect no better treatment. And while the greater part of speculative stocks is held by speculative brokers who control the property and who look for their own temporary interest more than to the permanent interest of their customers, so long will present conditions remain



ones. And doubtless there would be RETTY Mercy Stand- bloodshed, for the dear ones would. well drew out the end resist to the last.

of the huge iron crane . For the most part the men ate almost as high as hernoisily, with loud guffaws of enjoyself-and peered into ment and much rude badinage. The the pot which it had viands were before them, and they ing huge mouthfuls of cake and pie, brought from the fire, shielding helped themselves liberally, with and swallowing glass after glass of her face from the blaze with a long reachings. It was only the cups the fresh buttermilk that -Mercy pretty, plump hand. Someone that needed replenishing; but the brought, in. Presently he swung had to stay at home to look men seemed to throw the contents around. after things, and this morning down their throats at a single gulp,

Mercy had insisted on the oth- and then cried lustily for more. ers going to meeting and leav-Four times the big pot was refilled

ing her to this task and she had been and emptied, fresh coffee being added utilizing the three hours of the long with each refilling. But the men's wermon in adding to the stock of impatience would not allow for boiling, and when hot water was pourel food. There were a goodly number of home folks and guests, and no in for the fifth time Mercy had an one knew how many her father and uneasy apprehension that the coffee mother would bring from the service. was very weak.

"So ho, mistress," came a deep, Suddenly a cup flew across the mocking voice; "ye have been preroom, crashing against a looking paring for our coming, it seems. glass and breaking them both.

"To blazes with dishwater," a maa Beshrew me, but the odors are good. What say ye, boys," turning to a line yelled. "Here, girl, what ye got of piratical, sailor-looking men who that's good to drink-strong?"

were following him into the room. "Nothing, sir," answered Mercy, "Shall we sit for a while and let this keeping her voice steady with an fair wench minister to our appetites? | effort. "No wine or cider?" threateningly.

'Twill be a difference from our blackamoor's cooking, I am thinking." A hoarse growl of assent came from the line-from all but one, who vinegar now. Father made it for looked doubtful. that.' "Will it be safe, captain?" this one

asked

"Safe!" the deep voice echoed grimly. "What have we with a land word like that? Besides, it sounds weak in thy big mouth, Turbell. It is their Thanksgiving time here, and vernia. they word long sermons. Let us be thankful, too, and partake of their good cheer. We shall then be fitted, when they return from service, to pick out good .nen and true for our

vessel. And for thy word safe, the soldiery are at their gorging a mile away from here. We can eat and be merry, cull our need from the praise singers when they come back, and be dipping across the water before .ews of the exploit can get over the loaded tables to their ears. Now, Turbell." his keen, scornful eyes flashing about and seeming to see and comprehend everything: "get all the men inside. You fill up the 'able here, and I will take charge of the one in the next room. It will be time enough to bag chickens and pigs and other live stock when we are through; and perhaps there will be a few scraps left from our feast that we can carry back to the vessel. It will be a change from the blackamoor." All this time Mercy had been standing by the fireplace; and her eyes, which at first had dilated with terror, gradually calmed and grew watchful and speculative. She had thought they might be king's men, on a raid to impress seamen. Now she believed they were buccaneers, or pirates; but it amounted to the same. The one impressed in the king's name, the other in their own. In either case, the possibility of escape or release were equally small; only, with the pirates, in the event of capture, explanations might be difficult, and then punishment would be quick and certain. As she hurried from table to table, trying to meet the demands for hot coffee which were hurled at her from all sides, the lips of the young girl were pressed firm, her brain busy. Something must be done, and she was the one who must do it. In another hour her father and brothers and uncles and cousins, and all the men of the neighborhood would be coming from service, and, unwarned, would fall into the hands of these evil-eyed freebooters, who would pick out the strongest among them and bear them away to slavery that would be worse than death. Mercy knew what it meant. The coast was an exposed one, and pressgangs had visited it before. Men had been carried away, and not one of them had ever returned. Occasionally stories had come back of hardships and cruelty and even of death, until

turning a few minutes later with her arms straining under a pyramid of pies. These she hurried along the FAVOR SOUTHERNER LANDED A HIGHWAYMAN pies. These she hurried along the table, dropping one before each man. Then she ran back after more. Oh, if she could only keep the men feasting until the soldiers arrived-and even more than that, if only the men in the meeting house would be slow, slow in discovering the smoke, so the soldiers could arrive as soon as they: All of them would believe it was a raid, with buildings being set on fire, Tennessee Democrats Inaugurate and would come hurring to the spot. Fortunately the freebooting captain himself did not suspect. He had gone just far enough to see it was not the

barn, and then the feasting had tempted him back. He supposed the fire to be grass burning in some field beyond.

He did not seat himself again in his chair, but stood by the table, tak-

"Turbell," he called to the ner: room, "take all your men and gather

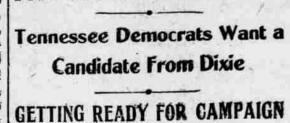


up what food ye can find in the house. Go into the storeroom where the "No. The only barrel of cider that wench keeps her pies and cakes. we had is is too strong to drink. It is Take everything, and all we are leaving on the tables. We will have a few days' rest from the blackamoor. "Father made it for us to drink." Hurry, now, and get them to the mockingly. "And vinegar is just boats, in case anything might hapright. Bring in a pitcherful, quick."

will be here soon.' Ten minutes and the house had

been stripped of its food; five more, Morey caught up a large pitcher and there was the sound of voices. "Stand by the doors," ordered the ing into her eyes. If she was to do captain. "When they get close, spring





Movement For Nomination Southern Man For President.

Nashville, Tenn., Special.-A State convention of Democrats here inaugurated a movement for the nomination of a Southern man as Demoeracy's candidate for the presidency in 1908. Each delegate was instructed to work in the interest of sending a delegation from Tennessee to the national convention that would vote first, last and all the time for a Southern man, and an address to the Democracy of the nation was issued. Only one name-that of former Governor James D. Porter-was mentioned in connection with the nomination. This was greeted with applause, but Governor Porter, chairman of the convention, refused to countenance a discussion along such lines. Woodrow Wilson, president of Princeton University, was invited to address the convention, but declined. Governor Patterson was a speaker and expressed hearty sympathy with the movement. The address authorized by the convention declares that the Democratic party was born in the South, but that this subject is approached in no sectional spirit. It asserts that conditions that made available candidates from the East no longer obtain and that recognition of a Southern man would emphasize the unity of the nation. The fidelity with which the South has adhered pen; then come back. We will stay to the Democratic cause is pointed to here and watch. The praise-makers and the assertion made that "the Democracy of the South is entirely free from the domination of corporate interests and predatory wealth."

It makes the claim that "in leadership, in war, statesmanship and literature the South is not behind other sections, and at this particular time we have men equal to the best that the past has produced."

Submits Estimates.

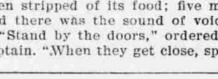
Lands a Negro Robber in His Mitt -Ordered to Stop While on Way to Theater, Smith Bluffs Highawayman, But Later Returns With Pistol and Takes Him to Town. Columbia, S. C., Special .- At his home in Camden Tuesday sight a

Famous Atlanta Baseball Catcher

negro highwayman attempted to hold up Sid Smith, the famous catcher for the Atlanta team in the Southern League last season, while he was on his way to the theater. The negro called out from behind to "hold on there a minute." There have been several murders in Camden by highwaymen and Smith immediately suspected what was up. Wheeling up. on his man Smith cailed out, merely as a bluff for he was unarmed, "Move on or I'll shoot you." The tall form of the negro apparently holding a stick behind his back, fell back reluctantly, and Smith quickly jumped a ditch and caught a passing cab. Securing a revolver he returned to look for the negro and soon found his man. The negro retreated on being called on to halt and Smith emptied his revolver at him, but without effect. The negro then rushed upon Smith with a butcher knife and struck the athlete on the head with the but. Smith's powerful right shot out and the negro went to the ground. Smith summoned a passing hackman to assist him and the two overpowered the negro and carried him to jail where he was recognized as Elijah Mayhew, a well-known butcher of the town. The night before a similar hold-up occurred, but that time the criminal got away.

Three Thousand Are Homeless as Result of Fire.

Iquque, Chile, By Cable.-Two lives were lost in the fire that visited this port and destroyed a large section of the poorer residential quarter. They were two little girls, and when the bodies were discovered by the distracted mother the unfortunate woman expired from the stress of her emotion. A total of three thousand people are homeless as a result of the conflagration. They are being cared for by the authorities and the charitably inclined citizens.



"Quick! Didn't I tell ye!" yelled the man. "We don't want any palaand hurried out, an eager light com-

"It is out in the barn."

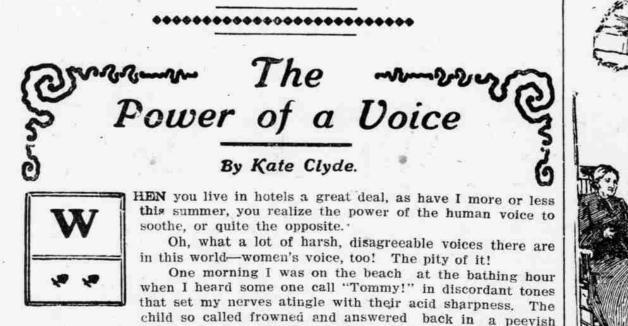
Speculative abuses and corporate mismanagement will not be corrected by legislative enactment. They may, however, cause temporary revulsions by which fortunes are diminished and margins swept away; but all parts of the country will continue to grow in spite of them, and the feeders that seem premature today will become valuable tomorrow.



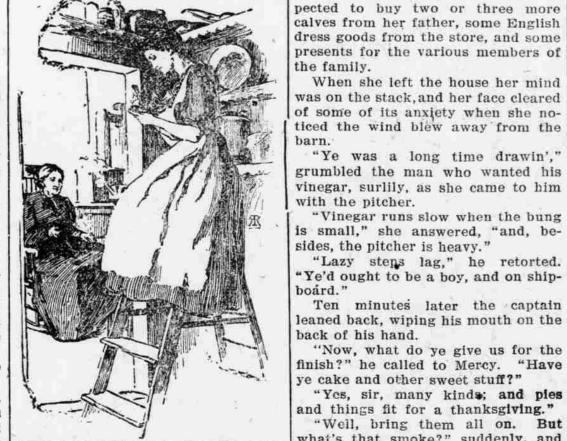
SAGACIOUS, shrewd, acute man of the world is sometimes a mere nuisance; he has made his prosperous corner at the expense of others, and he has only contrived to accumulate, behind a little fence of his own, what was meant to be the property of all. I have known a good many successful men, and I cannot honestly say that I think that they are generally the better for their success. They have often learned self-confidence, the shadow of which is a good-natural concontempt for ineffective people; the shadow, on the other

hand, which falls on the contemplative man is an undue difficence, an indolent depression, a tendency to think that it does not very much matter what any one does.

But, on the other hand, the contemplative man sometimes does grasp one very important fact-that we are sent into the world, most of us, to learn something about God and ourselves; whereas if we spend our lives in directing and commanding and consulting others, we get so swollen a sense of our own importance, our own adroitness, our own effectiveness, that we forget that we are tolerated rather than needed. It is better on the whole to tarry the Lord's leisure, than to try impatiently to force the hand of God, and to make amends for his apparent slothfulness. What really makes a nation grow, and improve, and progress, is not social legislation and organization. That is only the sign of the rising moral temperature; and a man who sets an example of soberness, and kindliness, and contentment is better than a pragmatical district visitor with a taste for rating meek persons .- From Putnam's Monthly,



way. I turned, expecting to see some uncouth nursemaid, and to my surprise



-From The Ram's Horn.

anything, she must do it now. But out on them. Better club every one what? into insensibility; they will be easier As was often the case in rural comcarried.'

munities, the Standwell young people "The soldiery," he warned in a had some little interest in the farm. hoarse whisper. "They're almost Mercy owned a calf and a few of the here. What-----

chickens and a field which she some-But the captain was by him with a times gave to crops and sometimes bound. The men tumbled after. One left in grass for the hay. The last look was sufficient. The soldiers season it had been in grass, and her were approaching at a run.

seven or eight tons of hay now rose "To the boats!" yelled the captain. in a large stack on the slope below "They're too many for us, and ye the barn, where it awaited a pur- know our fate if captured. Where is chaser. With its proceeds she ex- Wade? Not here? Then Turbell pected to buy two or three more must have taken him. Run! now! calves from her father, some English | run!

dress goods from the store, and some When the soldiers came up pantpresents for the various members of ing, the last of the buccaneers were the family. tumbling into their boats on the

When she left the house her mind beach. The soldiers fired a volley to was on the stack, and her face cleared accelerate their movements. As the of some of its anxiety when she no- echoes died away a gaunt, disheveled ticed the wind blew away from the figure crept from under the Standwell barn. porch. Its eyes were big and hollow,

"Ye was a long time drawin'," and there were scars of ill-usage and grumbled the man who wanted his cruelty upon the face, and one arm vinegar, surlily, as she came to him was in a sling. The people coming with the pitcher. from the meeting house stared in-

"Vinegar runs slow when the bung credulously, then united in a ringing, is small," she answered, "and, bewelcoming, joyous shout of "Robert sides, the pitcher is heavy." Wade! Robert Wade!"-Frank H.

"Lazy steps lag," he retorted. Sweet, in The Advance. "Ye'd ought to be a boy, and on shipboard."

Ten minutes later the captain leaned back, wiping his mouth on the the medium for lack of results, when back of his hand.

'Now, what do ye give us for the

"Yes, sir, many kinds; and pies

Washington, Special. - Estimates of appropriations aggregating \$23,-461,911 are made by General Alexander Mackenzic, chief of engineers of the army, for fortification work during the fiscal year 1909. This contemplates work in the United States proper, Cuba, Honolulu, Porto

Rico and the Philippines. It includes among other things, gun and mortar batteries \$4,489,900; electrical installations at sea coast fortifications \$1,000,000; sites for fortifications and sea coast defenses \$3,-478,500; searchlights for harbor defenses \$1,000.000; preservation and repair of fortifications \$300.000; sea wall. Fort Moultrie, S. C., \$125,600; repair and protection of Pensacola, Fla., defenses \$566,455; repair and protection of Mobile, Ala., defenses \$589,500; defenses of Galveston, Tex., \$1,275.000.

The estimates submitted by General Mackenzie include the following for river and harbor improvements. the amounts asked for in many cases being in addition to large unexpended

balances now on hand: Virginia-Harbor at Norfolk, 30 foot channel, \$350,000.

North Carolina-Inland waterway from Pamlico Sound to Beaufort Inlet. \$350.000; Cape Fear river at and below Wilmington, \$250,000. Georgia-Savannah harbor \$350,

000: Brunswick harbor \$350.000. Florida-Biscavne Bay \$146.000 Withlacoochee river \$150,000.

Tennessee and Kentucky--Cumber land river above Nashville, \$250,000 Tennessee river, Chattanooga, Tenn to Riverton, Ala., \$213,000.

Fire Destroys Business Section.

Collins, Miss., Special .- Fire wiped out almost the entire business section of Collins Tuesday. .The water supply was cut off, the machinery undergoing repairs. A high wind prevailed and drove the flames away from other parts of the town that were in danger. The loss is estimated at between \$75,000 and \$100,000.

News Notes.

All of Governor Comer's railroad bills were reported favorably at the special session of the Alabama legislature.

Dr. Doty, health officer of New York ridicules the idea of anybody catching disease from handling mon-

A Nebraska man who undertook to subsist entirely on peanuts starved to death.

Snow was reported from such wide ly separated States as Colorado, Mich igan, Wisconsin, Louisiana and Texas.

England.

Far too much abuse is levelled at | Banks Will Import Gold Direct From

Aiken Concern Prosperous.

Aiken, Special.-The annual meeling of the stockholders of the Aiken Ice company was held on Wednesday at the office of the company. All the old officers and directors were re-elected. The affairs of the company were shown to be in a prosperous condition. A net profit for the year was shown for the two factories # Aiken and Warrenville, to the amount of \$3,455. The officers are B. F. Holley, president, treasurer and manager; J. P. McNair, vice-president: W. W. Hollep, secretary.

Bark With Cargo of Salmon Goes Ashore.

San Francisco, Cal., Special.-The Alaskan Packers' Association Tuesday received advices from Seward Alaska, stating that the bark Servia had parted her chains at Karluk moorings and went ashore at Julia Ford Point on November 6th. The vessel was with its cargo of 40,000 cases of salmon reported to be a total loss. The steamer Nashagak. which is now anchored in the Ookland Estuary, will sail at once for Karluk to bring down the officers and crew and also the cannery men who were to have come down on the Servia.

Protest Against Omission of Legend. Richmond, Va., Special-In accordance with the action of the vestry of St. John's church, the historic building in which Patrick Henry made his great revolutionary speech. official letters were mailed to President Roosevelt and Secretary Cortelyou protesting against the omission of the legend "In God we trust" from the new ten-dollar gold coin.

Suicides Over Love Troubles.

Tampa, Fla., Special.-William Kersey, of the Kersey Lumber Company, of Atlanta, committed suicide in a hotel room here by taking morphine. He left sealed letters for his business partner, I. D. Campbell, 60 Neal street, Atlanta; his father, J. W. Kersey, Dillon, S. C., and Miss Frances Timmerman, of Tampa. He was engaged to Miss Timmerman and it is said that a misunderstanding with her caused his taking his own life. Miss Timmerman fainted when she heard of his death.

Pittsburg Bank Closes Doors. Pittsburg, Special .-- The People's Bank of California, Pa., near here, a

State institution, closed its doors late

Tuesday. The following statement

was issued by President A. B. Du-

vall: "The bank is closed pending

an examination of the books by the

I beheld the extremely elegant mother of the boy.

Now, that woman's husband is always irritable and peevish, just like the boy, and who shall say her voice is not responsible for it?

One of the worst-tempered men I know married a woman with a sweet. low voice and an even disposition. He is now completely changed. You know, you simply can't quarrel all by yourself when everything is peaceful and scothing all around you. It seems to me if more women realized this, there would be more happy homes .- Pittsburg Christian Advocate.

East Versus West. A Blind Lawyer. Whenever the white men are great An instance of remarkable ability among the blind is to be found in Dr. in an Eastern state comparative torpor falls upon all other aspirants. Ranger, the solicitor of the Salvation Military distinction, political distinc Army, who was to be seen in his D. tion, even social distinction, seem to C. L. robes at Oxford when General be transferred from the natives of the Booth received his honorary degree country to aliens. . . . That chance of last June. Dr. Ranger has been totalrising to the top which in independent | ly blind since he was fourteen, and states vitalizes a thousand ambitious took a first-class in jurisprudence and and able men for every one who can the B. C. L. examination when at succeed is taken away, as it were, at Worcester College. Now head of a a stroke, without a reason apparent to large firm of lawyers in Fenchurci the people, and without a hope of any street, the whole of the practice has future alteration of system .- London been built up from his initiative .--London Glove. Spectator.

the word press-gang had become a springing to his feet, he rushed out- ings. word to whiten the cheeks of women side, drawing his sword. When he and clinch the fists of men. Only the came back, a few minutes later, his year before the son of their nearest eyes were red and angry. neighbor, the most promising young "Didn't I tell you men to be careman around, and the playmate and ful until we had eaten?" he cried. schoolmate and dear friend of Mercy, "Some of ye have dropped fire in had gone out in a boat for a day's lighting a pipe, and the dry grass is fishing. But he had rowed too far. burning below the barn. If it A schooner had slipped from behind spreads, the barn itself may catch, an island, a boat been dropped from and then some of the torpid soldiers her davits filled with dark-faced men. may be wakeful enough to see. Mercy had been on the shore with Hurry, now, and get through. The others and had witnessed it all. And psalm singers will be here soon, and from that day to this no tidings had we must be ready to invite them on come back of Robert Wade. board. Your carelessness will lose Mercy was thinking of her play- us part of the feast. Come now, mate as she tried to keep the cups girl; bring on the sweet things, of the men filled, and of the similar quick! quick!"

fate that was pending over her dear | Mercy ran into the storeroom, re-

Many advertisers try to fit a six-"Well, bring them all on. But inch space with a two-inch ad -and what's that smoke?" suddenly, and they keep wondering,--White's Say-HE REMNANT OF ONE AND THE BAS OP ANOTHER THANKSGUING

Often.

Why They Wonder.

faulty .--- Newspaperdom.

it is the advertisement itself that is New Orleans, La., Special.-Announcement that two New Orleans banks have arranged to import \$1,-000.000 gold direct from England was made. The Commercial-Germania Savings Bank and Trust Company and the Comercial National Banks are importers, and announce that \$250,000 of this gold was shipped on a steamer leaving England Tuesday. Issues Call For Caucus to Assemble.

State examiner. The financial stringency and other reasons not disclosed are responsible for this course." The capital of the bank is \$75,000 and the surplus \$15,000. Dispensary or Prohibition. Raleigh, Special.-This city is to Waco, Tex., Special.-Congressman have an election on the liquor ques-R. L. Henry, chairman of the Demotion next month, and it will be the cratic caucus of the National House hottest number on record. The space of Representatives, has issued a call ial aldermanic committee who have for the caucus to assemble in the the proposition petition in charge decided that they would at a special House November 30 at 8 o'clock. Mr. meeting of the board of aldermen Henry in answer to a question statrecommended the calling of the eleced that he would not be a candidate tion petitioned for, the necessary onefor the minority leadership of the third of the voters having signed House in the Sixtueib Congress. the potition.