

STATE LEGISLATURE.

DEBATE UPON THE ESTABLISHMENT OF A BRANCH OF THE FARMER'S BANK AT GREENSBORO.

IN THE SENATE, TUESDAY, NOV. 23D.

The bill to establish the Farmer's bank of North Carolina was read a third time.

Mr. Bynum moved to amend the bill by striking out the fourth section which provides for the establishment of a branch at Greensboro.

Mr. Bynum said: I have no objection to the bill as it is, but I have a great objection to the proposed plan of having a branch at Greensboro.

There was another objection that he had to this bill—although he was well aware that neither of the gentlemen who were interested in the bill, nor the gentleman from Perquimans, and the gentleman from Guilford, would sanction any thing of the kind themselves, but the bank would do it undoubtedly—it had been done before and would be done again.

Mr. Jones, of Perquimans, said he hoped the amendment would not prevail. It was true that this bill was introduced in the House of Commons without the clause which the Senator from Rutherford had inserted.

Mr. Bynum said that he did not impute any such motive to the gentleman who proposed that it should be the practice of the bank to issue notes at one place, which are payable at another.

Mr. Jones, of the argument of the Senator from Rutherford, against the establishment of a branch of the Farmer's bank at Greensboro, it seems to me, is equally applicable to any other banking institution.

It seems to me, Sir, that the objections of the Senator from Rutherford ought not to carry the proposition that he has made to strike out the provision for a branch at Greensboro.

Mr. Gilmer remonstrated with the Senator from Rutherford, and he was then voted down. He had certainly not expected to hear it made again.

Mr. Bynum, I think, Sir, with all due deference to the Senator from Guilford, that there is a good deal of fancy in the remarks which he has made.

The Senator asks if it is expected that all notes of the Greensboro bank will circulate in Greensboro or its neighborhood.

There is, Sir, another feature in this bill that I do not like. I do not like log-rolling. Why do you not put each of these Banks upon its own footing?

Another objection, and an important one to the establishment of a branch in connection with this bill, is, some suppose that upon the establishment of a branch at Greensboro, it will be experienced at the place where the branch of this bank is established, on account of bad debts or otherwise, and the notes made payable at this branch could not be redeemed there.

Note.—The morning after these remarks were made, two members of the Legislature presented checks to the amount of \$250, drawn by the Public Treasurer, on one of the Banks in this City.

If I had had an opportunity to do so, I could have referred to the experience of other States in regard to the operation of the system of having banks established with branches.

Mr. Boyd introduced a petition from sundry citizens of Rockingham county and others praying for the establishment of a bank at Lawrenceville in said county.

Mr. Clark from the committee on corporations, reported back the bill to incorporate the Lumberton and Cape Fear Plank Road Company, with sundry amendments.

Mr. Woodin introduced a bill to encourage agriculture, manufactures and other useful arts, and referred to the committee on agriculture.

Mr. Gilmer presented the petition of William Quait of Guilford county, praying that a pension be allowed him for services rendered in 1812—referred to the committee on Pensions.

Mr. Bower presented the petition of sundry citizens of Watauga county, praying for the passage of an act establishing free-trade in ardent spirits.

Mr. Woodin introduced a bill to amend a part of the act relating to the duties and powers of the Auditor General, and referred to the committee on Pensions.

A joint resolution to furnish the Library of Congress with certain volumes of the Acts of General Assembly of this State.

A bill to increase the Revenue of the State, in the sale of its Bonds.

A bill to incorporate the Peles Plank Road Company.

A bill to amend an act passed at the session of 1850-51, entitled an act to regulate the pay of Jurors and witnesses in the County of Craven.

A bill to amend an act passed at the session of 1850-51, to incorporate the Anson Plank Road Company.

A bill to enlarge the powers of the commissioners of the town of Newbern.

A bill to amend an act passed in 1850-51, to incorporate the Lewis Gold Mining Company.

The bill having been read, Mr. Steele said he regarded the proposition embraced in this bill as an important one.

Mr. Steele. About that, Sir, I care but little; there are so many special orders that I cannot keep the reckoning of them all.

Mr. Caldwell. Has the bill passed its first reading?

Mr. Caldwell. I would ask the Senator from Richmond whether the bill is intended to apply to this Legislature?

Mr. Steele. I suppose the Senator desires an honest reply, and as I am always in the habit of expressing my opinions somewhat freely to my members, it is my intention to apply to my members of the present General Assembly during the present session.

Mr. Woodin introduced a bill to alter the line of the county of Madison, and to establish the county of Warren Springs, read a first time.

Mr. Woodin introduced a bill to alter the line of the county of Madison, and to establish the county of Warren Springs, read a first time.

has been sent up here, and which I know has been prepared in haste, and sets forth facts as they exist, I think, as well as a Senator whom I heard speak of this matter last night, will be entirely satisfied that the people there require another bank.

Mr. Lillington. One word by way of reply to the remarks of the Senator from Moore. There is no one who is more disposed to give the people of Fayetteville credit for enterprise and industry than I am.

Mr. Woodin introduced a bill to alter the line of the county of Madison, and to establish the county of Warren Springs, read a first time.

Mr. Woodin introduced a bill to alter the line of the county of Madison, and to establish the county of Warren Springs, read a first time.

Mr. Woodin introduced a bill to alter the line of the county of Madison, and to establish the county of Warren Springs, read a first time.

Mr. Woodin introduced a bill to alter the line of the county of Madison, and to establish the county of Warren Springs, read a first time.

Mr. Woodin introduced a bill to alter the line of the county of Madison, and to establish the county of Warren Springs, read a first time.

to benefit not only the commercial interests of the United States, but the interest of the people generally, and which we consider this as strictly within the limits of the constitution.

Resolved, That our Senators and Representatives, in their opinion said, would appear practicable, are hereby instructed to apply money as may be necessary, to open a canal at or near Nag's Head, in this State.

Resolved, That our Senators and Representatives, in their opinion said, would appear practicable, are hereby instructed to apply money as may be necessary, to open a canal at or near Nag's Head, in this State.

Resolved, That our Senators and Representatives, in their opinion said, would appear practicable, are hereby instructed to apply money as may be necessary, to open a canal at or near Nag's Head, in this State.

Resolved, That our Senators and Representatives, in their opinion said, would appear practicable, are hereby instructed to apply money as may be necessary, to open a canal at or near Nag's Head, in this State.

Resolved, That our Senators and Representatives, in their opinion said, would appear practicable, are hereby instructed to apply money as may be necessary, to open a canal at or near Nag's Head, in this State.

Resolved, That our Senators and Representatives, in their opinion said, would appear practicable, are hereby instructed to apply money as may be necessary, to open a canal at or near Nag's Head, in this State.