SE S. M. PETTENGILL & Co., No. 37 Park Row,

cratified by calling at our office and leaving their names

THURSDAY, JUNE 7, 1866.

LABOR AND CAPITAL AS AF FECTED BY THE LAW OF DE-MAND AND SUPPLY.

A few days since we called the attention of our readers to the principle and mode of adjusting the conflict between labor and capital, in the political condition of a free society, and under the operation of a system of free labor. then pointed out as the only method of adjustment possible in a free society and under a system of free labor, by the application of the selfish principle, and that is the only principle that can be applied in the present moral condition of society, the necessity for the labor to own the capital, as in a free society the capital could not own the labor.

The practical application of this principle and the successful development this method under the labor system of the South, would meet another, which has given as much trouble to both the theoretic and practical economists, the conflict between labor and capital.

We refer to the effect that the law of demand and supply has on the practical elations of capital and labor. Every at political economist, and every well-informed business man, knows that the law of demand and supply that operates through all the ramifications of business, commerce, trade and finance, is felt in the relations of capital and labor, as they stand so closely related to all forms of industry and all the methods in which the enterprise of a people developes itself.

We know from history, observation aporience, that when there is in the amount of labor, as related to the respected. demand for it causes a fluctuation in The flag in all countries is the touchthe price of labor, which seriously effects stone-the standard to which the subboth labor and capital. The uncertain- jects are brought to test their fidelity to ty that attends all business, growing out the crown, and their loyalty to the govof these fluctuations, which result from ernment. If, when the national ensign the operation of the law of demand, and is unfurled to the breeze, the subjects supply on both capital and labor, is hug it to their bosoms, or look upon it a serious evil, as it operates on the mo-tives that prompt to business enterprise. monarch has confidence in his subjects abounding affluence to stinted penury, with which they rally to its support, It has ever been a difficult problem in He, who will carry the flag to victory, or by which the evil of these fluctuations will desert its standard in the midst of might be neutralized, and the injury the conflict is disloyal. which they do to the laborer and capital-

the application of some principle, and portion of the Southern people are dis whether, they result from an overplus in the American who honors and reverances longing to labor can enlarge the busi- matters not what our differences may form the labor own the capital, they can luted by contact with corrupt and politi-

Ladles' Plus Press Goods,

the labor at command do. By the application of this principle, honor and defend it—we have no other may at im

MALLONE & DEP.

labor or capital, nor are they under the testing the loyalty of our peop children, sons and daughters, have the from Maine to California, and from ply, because they make and supply their while the disloyal will frown upon it with

which we are now suffering is not so brethren. "We know we have passed the country than is actively employed in love the brethren, we are still in death. business and trade. Why is this? Cap- spiritually. So in national affairs. italist, are afraid to loan to others, be- we love the flag of our country, we are cause of the derangement in business and the bad state of public morals.

men from investing in their own business, as in any event, money invested in industry and prosperity, would be over-

THE AMERICAN FLAG-OUR NATIONALITY-WHOISLOYAL

the country an overplus of capital, above selected a piece of painted cloth as the he demand for it in the conduct of the emblem of their various nationalities business of the community, that the and yet, when we reflect more closely price of labor goes up with the price of upon the subject, we are irresistibly everything else, because the money de- driven to the conclusion that it was preciates. And this advance on the wise selection. Nothing else in the exprice of labor, every man who carries tensive list of man's inventions is so on his business, whether it be mechani- well adapted to the purpose as the flag. ical, agricultural, mercantile or com- It is light and being susseptible of com- and agitators everywhere. mercial, with hired labor, has to pay. A pression into a small compass, is of easy fluctuation in the money market pro- transportation; is durable and exhibits duces a fluctuation in the labor market, to good advantage, the inscriptions in spite of combinations of capitalists on adopted by the various nations of the the one side, or of laborers on the other, world as their National ensigns, and On the other hand, if there is in the then it floats so gracefully when moved country an overplus of labor above that upon by the free and untrameled breezes actually demanded by the necessities of of Heaven. The flag is the universal the business of the country, the value emblem of nationality, known and acof capital, in relation to labor, goes up, knowledged by all men, among which and the value of labor, in relation to the American flag is one of the proudest. capital, depreciates. The fluctuation in most widely known and most universally

These fluctuations also produce the and feels that his empire is secure; or business, trade and financial panics when it waves amid the din and smoke which disturb society and reduce, in a of battle, he knows who are loval and hundreds and thousands from who are not, by the alacrity or reluctance

A great deal has been said recently about loyalty and disloyalty in this coun-This injury can only be prevented by try. It is charged by some that a large

the development of some method that loyal. This we are loth to believe. will enable the laborer and the capitalist There is but one convenient and successent these nuctuations, as far as they ful way however, of testing the truth of Let those who know them speak right may affect their own business by regu- these assertions. The American flag is It is a duty which will save life. lating the supply of labor and capital, the emblem of American freedom and this season, and it is as dangerous as it is prevalent; but so as to adjust it to the demand. The the ensign of our nationality—the stars Brandreth's Pills afford an invaluable and efficient pro only method that will enable them to do and stripes unfurled in "76" by our tion of those impurities which, when in sufficient quant this, is that by which the labor owns the glorious ancestors are known and re- ties, cause so much danger to the body's health. The capital. By the development of this spected wherever the foot of civilized method in business these fluctuations man has trod God's green earth, and labor or capital, may be prevented. Sup- the flag of his nationality is loyal, he pose there is too much labor, capital be- who refuses to do so is disloyal. It ness, so as to make room for it. Sup- have been, or how much we may think pose there is too little, those who per- this glorious old emblem has been polwithdraw some from it, so as to make cally defiled hands, it is the flag of our country and we are bound to respect, which ad

because they are not under the necessity The time is rapidly approaching which of going into the market to buy either of all others, is the most appropriate for of going into a glutted market stamping these disparaging allegat ther at a depreciated price and as slanderous, if slanderous they be. a ruinous sacrifice. The man in the fourth of July, the Independence day of company of men, in their own families, American freemen is approaching, when in the persons of their own wives and our glorious ensign will be unfurled supply of labor to meet the demands of lakes to the gulf. Those who honor it y can control memory and reverance its supremed and regulate the law of demand and sup- will hall it with joyful acclamations.

By the application of this principle to In religion, we believe the test laid business, the amount of active capital down by which one may know whether would be vastly increased. The evil from he is in the faith or not, is love for the much from the destitution of capital as from death unto life, because we love the from its inactivity. There is more in brethren," then of course, if we do not loyal, but if upon examination of our hearts we find that we hate the flag But these reasons should not prevent our country, we are disloyal and groping our way in political death.

We believe a majority of the people houses, lands, ships, in agricultural, me- of our good old State are loyal-that the chanical, manufacturing and commercial masses of them will rally around the flag enterprises, would be about as profitable of our country whenever called upon to andlas safe as lying up in greenbacks in do so. And in order to disabuse the bank, or in an iron safe, doing nothing. public mind and convince Congress and And if an individual is afraid to trust the Northern people that we are loyal, the morals of others, it is not presumable would it not be well for the loval men of that he is afraid to trust himself. But the State, all who are willing to march this method of business would increase to the tune of the "Star Spangled Banthe amount of efficient labor. There is a ner," under the spacious folds of the nagreat deal of what might be soon made tional flag, to hold a grand Union Conintelligent and efficient labor in our vention at the State capital, about the country, that is now inactive. The cause 4th of July? There is ample time for of this is to be found in that depraved the various counties to meet in primary public sentiment that regards labor as meetings and appoint their delegates, or disrespectable. Many persons who re- if it is preferable, let it be a mass meetgard it as disrespectable to work out as ing of citizens from all parts of our a hired servant, do not so regard work at State, who are tired of resisting the nahome, and in their own family. There tional authority, and are willing, in the are the sons and daughters of our best future, to bury the hatchet of disunion families, who, while they are unwilling and discontent and live in peace and harto work out for wages, would not hesi- mony. A movement of this kind, if cartate to become clerks in the stores, or ried out in good faith, would have a fine operatives in the shops and factories of effect upon our own people and go very their own fathers, along with persons in far towards allaying the sectional hatred the same social position. Thus, this and party animosity, which now rankle foolish pride, the greatest enemy to our in the hearts and minds of the National

Congress. Come, what do you say? Cannot our leading men, who are willing to accept the situation as it is, speak out on this subject? If all the States South would join in a movement of this kind they would send up such a convincing sound of national emotion, as would move the very pillows of the capitol at at Washington, electrify the Northern people and shake Thappeus Stevens & Co. out of their boats. The country is ours, the government is ours, then let us rally to the support of the national flag in solid phalanx, and thus bring to shame and confusion all disunionists

political economy to devise some method die shrouded in its folds is loyal, he who gists. The genuine is signed William A. Betchelor. Also,

soon cure Liver Complaint, Dyspepsis, Loss of Appetite Pain in the Head, Heartburn, Pain in the Breast-bone ble Dealers in Medicines. may 11-dawly

MARRIAGE AND CELIBACY, an Essa of Warning and Instruction for Young Men Also, Diseases and Abuses which prostrate the vital powers, with sure means of relief. Sent free of charge in scaled letter envelopes. Address, Dr. J. SKILLIN HOUGHTON, Howard Association, Philadelphia, Pa. ap 17-3m

Important to Cotton Planters.

ARMERS engaged in growing cotton, who wish pecuniary assistance to enable them to earry on their arming operations this year, can learn the terms by which advances will be made, by addressing TIDDY, FLEMING & CO.,

Special Notices

MORE THAN 800.0

unable to supply the demand. We have bet than eight hundred workmen We are fully justified in stating that we now make

More than One-Half of all the Watches sold

in the United States. The different grades are disinquished by the following trade marks engraved on the 1. "American Watch Company," Waltham, Mass.

2. "Appleton, Tracy & Co.," Waltham, Mass. 3. "P. S. Bartlett," Waltham, Mass.

5. OUR LADIES' WATCH, of first quality, "Appleton, Tracy & Co.," Waltham, Mass. 6. Our next quality of Ladies' Watch is named Bartlett," Waltham, Mass. These watches are furnished in a great variety of sizes and styles of cases. The American Watch Company, of Waltham, Mass

All the Products of their Factory are Fully this or any other country. Buyers should remember never be reached, this warrantee is good at all times against the Company or their agents, and that if after the most thorough trial, any watch should prove defective in any particular, it may always be exchanged for another. As the American Watches made at Waltham, are for sale by dealers generally throughout the country, we do n solicit orders for single watches. CAUTION.—The public are cautioned to buy only

respectable dealers. All persons selling counterfeits wil be prosocuted. ROBBINS & APPLETON. Agents for the American Watch Company, may 11-dkwly 182 Broadway, New York.

DEAD HEADS.

marks or price,

have Withered and Whitened, can in a few moments be re-clothed with all their Youthful Attractrons, by a single application of that wonderful talis CRISTADORO'S HAIR DYE.

Frizzled whiskers and moustaches, ladies' curls into which the snow of age has prematurely drifted, and red, saudy, or whitey brown hair, receive, as if by magic, the rarest shades of black or brown from this harmless tanical hair darkener. Manufactured by J. CRISTODORO, 6 Astor House New York. Sold by Druggists. Applied by all Hair

CHOLERA A Certain Cure for this Disease MAY BE FOUND IN THE USE OF PERRY DAVIS' Vegetable Pain Killer

PERRY DAVIS—Sin: Although personally a stranger to you, yet the benefits I have received from the use of your invaluable remedy, the Pain Riller, induces me to pen a word of praise for it. Experience has convinced me that for Headache, Indigestion, Pain in the Stomach, or any other part of the system, severe Chills, Weariness, Common. Colds. Hoarseness, CHOLERA, CHOLERA

On the appearance of the Cholers in this city, such was the confidence in the Pain Killer as a remedy, that many who purchased it remarked to me that they had no fears or dread of the Cholers as they had the Pain Killer by them, and hundreds took it daily as a preventative, for no person can have a derangement of the bowels or distributed in the security and confidence of hundreds acquainted with it, and when their friends were attacked with the Cholers they would administer this remedy in large quantities internally, their friends were attacked with the Cholers they would administer this remedy in large quantities internally, and also externally by bathing and rubbing them with it, and in every case when it has been taken in any of the first stages of this disease it has proved successful.

I consider it an infallible remedy. I have not heard of any individual in any family, who used the Pain Killer when attacked, but what speedly recovered.

The clerk informed me that he administered it to persons when cold and in the cramps, and it gave immediate relief, but still it should be given quickly, for when the discharge of "rice water" the heart of the color of th

A. P. WOODWARD.
Those using the Pain Killer should strictly observe ti e every afteen minutes. In this way the dreadful urge may be checked, and the patient relieved in the ree of a few hours. sourse of a few hours.

N. R.—Be sure and get the genuine article; and it is recommended by those who have used the Pain Killer for the cholera; that in extreme cases the patient take two for morel teaspoonful instead of one. QURELY, STEADILY, SUCCESSFULLY.

Every case of Kidney Disease, Rheumatism Gravel, Urinary Disorders, Weakness an Pairs in the Back, Female Complaints an Troubles arising from Excesses of any kind. COME YE AFFLICTED! TRY SMOLENDER'S. TAKE NO OTHER BUCKU Sold by all Apothecaries. Price \$1. D. BARNES & CO., New York, and BARNES, WARD & CO., New Orleans Southern Agents. BURLEIGH & ROGERS, Wholesale Druggiets Boston, Mass., General Agents. feb 15-19

SMOLANDER'S EXTRACT BUCKU

COLGATE'S HONEY SOAP. elebrated Tollet Sonp, in such universal mand, is made from the choicest materials, is malld and emollient in its nature, fragrantly scented and extremely bemedicful in its action upon the skin For sale by all Druggists and Fancy Goods Dealers.

Of North Carolina,

DONALD MCKENZIE & CO., WHOLESALE FACTORS AND AMERICAN, INDIAN AND COLONIAL HARDWARE MERCHANTS, 20 Sand street, Birmingham.

Drugs, Chemicals

PEREUMERY & TOILET ARTICLES

Utmost Care at ALL HOURS. PARTICULAR ATTENTION

TO ORDERS BY MAIL Remember that

MENNINGER

MAGNIFICENT NEW STORE

SOUTHERN EXPRESS COMP'

Lumber. JONES & WHITCOMB LUMBER, TIMBER, SCANTLING, &c.

Seasoned Yellow Pine Flooring, Dressed WEATHER BOARDS, SHELVING.

DOORS, SASHES AND BLINDS

URHAM SMOKING TOBACCO.

J. B. GREEN, Durham, N. O. WALKER, FARRAR & CO., Agents, Newbern, N. O.

THEY ARE SELLING Good Calicoes for 15 cts. per Yard

All other Goods in Proportion COTTON AND WOOL HAND CARDS



WHITTEMORE SARGENT & CO... and JOHN WHITTEMORE & CO., New York

Hardware and Card Manufacturers NO. 70 BEEKMAN ST. NEW XORK. Sole successors to the WHITTEMORE "PATENT SET," GENUINE WHITTEMORE COTTON CARDS

Dealers are cautioned against worthless imitations.
dec 11-codem n222 Druggist's Furniture for Sale. FAVING received a complete

NEW SET OF FURNITURE offer for sale all the GLASS WARE and other apparate thertoused in my Store. H. J. MENNINGER.

TO ALL WHOM IT MAY CONCERN. This is to give notice that I forwarded by "Flag of Truca," (during the late war) from Newbern, N. C., to EDWARD B. STANLY, Hillsboro', N. C., a certificate held by me, for ten shares of stock in the North Carolina Rail Boad Company, numbered twelve hundred and fiftyone (1251), date not remembered. Said certificate having been lost, this notice is given with a view to making application to said Company for another. May 16, 1866.

2 may 16-1m°

J. GRAHAM TULL. TURRAY, PERRIS & CO.

MURRAY & NEPHER COLDEN MURRAY, L. MURRAY PERRIS ROBERT M. FERRIE, JOHN WOOD, JA. Nos. 61 & 62 South Street, New York

AGENTS FOR MURRAY'S N. C. Steamship Line Morehead City and New Berne, N. faving long experience in the Trade we feel a OTTON, NAVAL STORES COTTON YARNS

SHERTINGS, &c.
Liberal advances made on Consigna
Full quotations of our market furnished.
All consignments made through WHITFORD, I
All consignments made through WHITFORD, I
CO., Now Berne, or GEOEGE W. DILL, Moreha GENERAL

Shipping and Commission Merchans PURCHASERS OF COTTON, NAVAL STORES

REGULAR LINES TO NORTHERN PORT Corner S. Front and Middle Sts. NEWBERN, NORTH CAROLINA. sept 13-tf

BLAGGE & CO WHOLESALE DEALERS IN

GROCERIES, FLOUR, PROVISION WINES, LIQUORS, &c., &c. RODUCE COMMISSION MERCHANTA 30 CRAVEN STREET. NEWBERN, N. C.

Commission and Forwarding MERCHANTS

COTTON FACTORS AND DEALERS IN BAGGING, ROPE, TWINE, AND OTHER COTTON PLANTERS.

Pollock St., near East Front St., SATTERLEE, LYON & CO. COMMISSION MERCHANTS

Particular attention paid to consignments of Cotton, Naval Stores, and all Kinds of Preduce, and Quick Returns Invariably the Rule. materials. Feltings Bleach Rags, Junk, Metals, &c.,

IMPORTERS & TRADERS BANK, New York.
HON. A. S. HOPE, COT. Green at & Warren
E. B. CLAYTON, 56 John et., New York. J. A. RICHMOND, 5, Front st., New York.
J. A. RICHMOND, 5, Front st., New York.
FIRST NATIONAL BANK, Norfolk, Va.
PETER H. WHITEHURST, Norfolk, Va.
NATIONAL BANK OF NEWBERN, N. C.
L. D. H. BELL, Beaufort, N. C.
COL. S. T. CARROW, Beaufort, N. C.
june 29, 1865.

Commission FOR THE SALE OF LATHS, MOULDSINGS, &. RAW COTTON, COTTON YARNS, CLITTA AND NAVAL STORES Pearl Street, New Jet) other in North Carolina, South Carolina and whether we are advised of the shipment or not.

Whether we are advised of the shipment or Bob'z R. Swrpson, New York City.

Bam's G. Munphy, New York City.

CTRUE P. MENDERHALL, President Far Greensbore', N. C.

Dan's Worth, Company Shops, N. C.

GRO, W. Swrpson, Haw River, P. O., N. C.

dec. 29, 1866.

ST. DOMINGO PREPARATIONS

RECOMMENDED AND DEED BY THE WEDIG

ST. DOMINGO

We Challenge the World to product TRY THEM. For sale by MERWIN & CO

NEW BERN, N. And by all Grocers and Druggists. DUY ME, TRY ME, AND PLL DO YOU GOOD.

H. J. MENNINGER COTTON SEED.