

**The Journal-Patriot**  
INDEPENDENT IN POLITICS

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THURSDAY, SEPTEMBER 20, 1934

**Markets Opened By FHA**

It seems that the people in this part of North Carolina are slow to comprehend the Federal Housing Administration plans, which are designed to enable reliable people to improve their homes, build better homes, make necessary repairs to their buildings and places of business and to otherwise modernize their places of abode.

When and if the Federal Housing Program gets under way and the people become educated to its machinery it should aid every type of business, as is told by James A. Moffett in the following communication to The Journal-Patriot:

"New markets are being opened for every line of business by the Better Housing Program of the Federal Housing Administration.

"The program has a broad aspect. It will put men in every community back to work quickly. In normal times, over 4,000,000 men are employed in the Building Industry. Their activities are carried on in every city—every town, hamlet and farm in the United States. Many of these people are now unemployed. And at the same time, over 16,000,000 buildings in the United States are in need of repair. The better Housing Program brings these factors together on a long-range plan for cooperation.

Thousands of Community Better Housing Programs are being organized and financed locally. Government money is not used. The money that will put these men back to work is not relief money, yet it will take men off relief rolls—give them an income they can use to purchase every type of goods and service.

"Although the Building Industry may be the first to receive immediate benefit, this money will pass along quickly to every other industry producing the necessities and luxuries of life. Dollars spent for modernizing will be turned over and over—will benefit every merchant, every craft, every service in the community."

Any man or woman in the country who owns property and has a good credit record and a steady income may borrow from \$100 to \$2,000 to pay for property improvements. This credit may be secured from any local financial institution, local contractor, and supply dealer cooperating with the government in the Better Housing Program. The loan may be repaid in 12 to 36 equal monthly payments, or, for farmers, at periods when he receives the money from his crops. Progressive home owners would do well to investigate the available opportunities.

**Profit From War Must End**

It was Benjamin Franklin, we think, who said that there never was a good war or a bad peace. Whosoever said it, we are reminded of it by the disclosures made by the Senate committee which is investigating the "munitions racket."

Startling and shocking facts have already been disclosed and sinister figures such as most of us regard as creatures of fiction appear in their true colors, as profiteers who make money by arming the nations against each other. Sir Basil Zaharoff, the "mystery man" of Europe, has been disclosed as the agent for the great munitions manufacturers of the world, without regard to nationality. American builders of submarines have been shown up as unwilling—on paper—to sell their submersible torpedo-boats to both sides in a war, but through their foreign agents doing precisely that—for a commission.

An international ring has controlled the armaments of the great nations for years, apparently. The competition between nations, each striving to be better armed than its rivals, has been stirred up by high-pressure salesmanship and the circulation of rumors that this, that or the other country was contemplating war.

It is time an end was put to this sort of thing. It is a real service to the cause of humanity, and world peace that Senator Nye's committee is performing in bringing the facts to light. If they shock the other civilized peoples of the world as they have shocked America, we may hope for action by the League of Nations or by other mutual agreement to limit the manufacture of munitions of war to governments themselves. War should no longer be profitable to any individual or private company.

**Public Health Service**

Wilkes is one of North Carolina's counties which has not lagged behind in public health service and we commend the county authorities for maintaining the full health service throughout all the distressing years. The money spent for the county health department has been saved a hundred fold in preventing sickness, suffering and death.

While the public health service is being maintained cooperatively by the county and state the people of the county have a duty to perform, and that is to take full advantage of the health service offered so freely. By this we do not mean medical treatment, for this is left to private practitioners in medicine and surgery, of which we have in our midst some of the best.

When we say that the people should take advantage of the health service we mean that they should take the vaccinations and immunizations offered against contagious diseases and should follow the advice of the health officer regarding hygiene and sanitation in an effort to further curb the ravages of disease. In Monday's Journal-Patriot was an article on medical examination, of which Dr. Eller, the health officer, was the source of information. Dr. Eller is offering some very good advice which should not be disregarded.

Last year several people in the county died from diphtheria. This seems inexcusable in view of the fact that vaccinations against diphtheria are given freely by the health officer to all who will take it. To make it still easier he fills appointments in practically all communities in the county and the most poverty-stricken people can get vaccinated. Why be so negligent as to throw your child open to disease and death?

**Determining Factors**

Constitution Day has been observed in many cities with speakers who almost invariably assaulted the New Deal policies of the present national administration as unconstitutional and at variance with the ideals of the founders of the nation.

The policies in for the heaviest bombardment by such speakers as Ogden Mills, prominently mentioned as the next G. O. P. presidential candidate, Former Senator James A. Reed, of Missouri, and others are regulation of working hours and curbing of production of farm products.

They are able men, no doubt, and they gave their subject much study but the determining factor in approval or disapproval of New Deal policies is the effect they have on the everyday welfare of the ordinary individual. If an individual feels that he has been benefitted by the New Deal he will approve it, or if these regulations have benefitted the public in general he will be slow to oppose them.

Approval or disapproval of the NRA, AAA, PWA, CWA and the other alphabetical categories that represent agencies of the New Deal lies in the effect they have on the lives of the populace. At this stage of the game the governmental cost or the "constitutionality" of the measures are being given secondary consideration in comparison with the benefits being derived.

**Sunday School Lesson**

By REV. CHARLES E. DUNN

**ISAIAH COUNSELS RULERS**

Lesson for September 23rd. Isaiah 31. Golden Text: Isaiah 26:3.

Isaiah denounced his people for their reliance upon military prowess. The Assyrian empire was at its peak. It had already swallowed up Israel, and was now threatening hapless Judah. As the Hebrews were painfully aware of their weakness in cavalry, an alliance with Egypt, well provided with horses and chariots, seemed immensely attractive. It was the folly of trusting in the might of Egypt rather than in their God which provoked the woe recorded at the beginning of the 31st chapter of Isaiah's prophecy.

Such a warning is very timely today when we think of the new armament race now in full swing. Despite the intolerable misery and woe visited upon the earth by the practice of war, men still trust in bombs and guns. In the midst of economic disaster without a parallel the nations today are stupidly spending four and one-half billion dollars annually on armaments.

What can be done to check the drift toward war? First of all there must be real and drastic disarmament. An effective step in this direction would be the abolition of all battleships, submarines and heavy artillery, and the absolute prohibition of chemical warfare.

Secondly, the private manufacture of armaments should either be abolished or placed under strict control. One of the most sinister aspects of the war racket is the greed of the armors, merchants of death indeed who do not hesitate to stir up international strife that their pockets may be filled with gold.

Further steps toward a world secure from the threat of military upheaval are American membership in the World Court, a revision downward of the debts owed to the United States, a re-establishment of the sanctity of international law, and a mutual non-aggression pledge never to cross borders in hostile moods.

**This Week In Washington**

Washington, Sept. 10. (Auto-caster) — President Roosevelt's personal hold upon the affections of the American people does not seem to have diminished, to judge from reports brought back to Washington by political scouts of both parties.

Even those in and out of his own party, including many rock-ribbed Republicans, who never have voted and never will vote the Democratic ticket, admit the charm of the man and concede the effect of his personal magnetism not only upon those who meet him face to face but even when it is projected over the radio. There is no question that Mr. Roosevelt's voice is the most persuasive that has ever spoken into a microphone, while his cheery smile wins the personal regard even of those who are most bitterly opposed to the course of his Administration.

For that reason, most of the criticism of the Administration so far has been directed at its acts and methods, and aimed ostensibly at the President's subordinates, usually with the explicit reservation that no personal criticism of the President is intended. And that state of affairs probably will continue, even though some conservative Democrats desert the standard of the Administration.

**Predict Party Division**

Out of this peculiar situation some astute observers here believe that a new party line-up is definitely on the way. Some even go so far as to predict that the major party division in 1936 will be between a "Roosevelt Party" and a "Constitution Party," by whatever names they call themselves.

Indications which give color to this idea of a new party line-up in American politics are many. There is, for example, the coalition of Republicans and Democrats in the new American Liberty League—whose leaders, incidentally, profess the usual personal friendship for Mr. Roosevelt, while setting up an organization which cannot be anything but opposed to the Roosevelt program. There is the recent resignation of Lew Douglas, Director of the Budget, latest in the series of resignations of conservative-minded men from their Administration posts. Mr. Douglas openly avowed his lack of sympathy with the Treasury's system of bookkeeping, which Secretary Morgenthau described in his recent radio address, whereby one set of figures is used to show that the campaign pledge to reduce the Government's expenditures has been kept and another entirely different set of figures is produced to cover the amounts of the heavy increase in the National Debt and the disposition made of the funds so borrowed.

**The Treasury Report**

According to Mr. Morgenthau, the \$6,000,000,000 increase in the debt is actually only \$4,400,000,000, because the Treasury has \$1,600,000,000 of the money still on hand, without counting the "profit" of \$2,800,000,000 arising from the devaluation of the gold dollar. And much of the borrowed money has been re-loaned through the R. F. C. and other agencies.

Republican speakers in the current Congressional campaign are beginning to make use of the Douglas resignation and the Morgenthau figures; with what effect remains to be seen. Beyond doubt, in the more conservative parts of the nation, a reaction against the Administration is setting in, but that this will result in the return of a Republican majority to the new Congress is not expected by even the most ardent devotee of the G. O. P. And any Republican gains are likely to be offset by the election of some radical members from the Central West and parts of the South, who will demand that the Federal Government go even farther to the left than it has gone. Moreover, a good deal of the disaffection is in the South, where it is regarded as practically hopeless to get any considerable number of people to accept the name "Republican" on any party banner which they will follow.

The name of "Constitution Party" has been adopted and thrown into the picture by at least one former Democrat. He is assistant Secretary of War Col. Henry Breckinridge, who in President Wilson's administration and has lately figured in the limelight as attorney for Col. Charles A. Lindbergh. He has declared for United States Senator from New York under the "Constitution Party" banner. As an anti-New Dealer he may give Senator Copeland a lively contest, unless the Republicans nominate a stronger candidate than any now in sight.

**Excitement Ahead**

At the other extreme of the political picture is the nomination on the Democratic ticket

for Governor of California, of Upton Sinclair, author of many extremely radical books and an avowed Socialist, though his Socialism is more a mixture of Henry George and Edward Bellamy than the pure Karl Marx brand. His slogan, EPIC, which stands for "End Poverty in California," is calculated to catch the Radical voters, but it is no secret in Washington that the situation created thereby has the Administration worried. For that matter, as one able observer remarked the other day, there are no secrets in Washington.

The dilemma is whether to recognize Sinclair as a Democrat, and thereby put the seal of Administration approval on a program which out-deals the New Deal; or to disclaim him, and hereby alienate the radical element upon whose votes the Administration is counting heavily. The general opinion here is that the conservative Democrats of California will throw their strength to the Republican candidates for Governor and Congress, which may upset somewhat the hopes of further Democratic gains from the Pacific Coast.

A more immediate worry is the general labor situation, with strikes increasing in number and seriousness and the Administration trying to figure out whether it would be better politics to put all strikers on the relief rolls or to tighten up on its relief program.

**Card of Thanks**

We wish to express our sincere thanks and appreciation for the abundant kindness and sympathy shown us during the illness and death of our daughter and sister.

WESLEY JOINES AND FAMILY

**LOWEST PRICES**

**On Tires In Town**

READ! COME! SEE!

**TIRE**

29x4.40

**\$4.20**

**TIRE**

30x4.50

**\$4.60**

**MOTOR OIL**

**49c**

**PER GALLON**

**LOW PRICES ON AUTO REPAIR WORK  
ALL WORK GUARANTEED**

**Motor Service Store**

WILEY BROOKS—PAUL BILLINGS

Ninth Street

**TIRE**

30x3 1/2

**\$4.00**

**13-PLATE  
BATTERIES**

**\$3.95**

**EXCHANGE**

**CAR WASHED AND**

**GREASED**

**\$1.25**

Eighty automobiles filled with farmers and other business men made a tour of Bacon county farms last week to study the improved practices being promoted by the farm agent.

Mr. Walter Cheek returned Friday to his home in Kokomo, Ind., after a week's visit at Hays with his mother, Mrs. C. W. Cheek, and sister, Mrs. T. M. Roop.

**Condensed Statement  
OF THE CONDITION OF THE  
Merchants & Farmers Bank**

Statesville, N. C.

At the close of business September 11, 1934

**RESOURCES**

|                                  |                |
|----------------------------------|----------------|
| Cash on Hand and due from Banks  | \$343,840.61   |
| Federal and State Bonds          | 177,105.93     |
| County and Municipal Bonds       | 45,101.82      |
|                                  | \$ 566,048.36  |
| Loans and Discounts              | 640,915.49     |
| Banking House                    | 23,625.00      |
| Furniture and Fixtures           | 7,550.00       |
| Other Real Estate                | 13,800.00      |
| Federal Deposit Ins. Corp., paid | 1,235.08       |
|                                  | \$1,253,173.93 |

**LIABILITIES**

|                           |                     |
|---------------------------|---------------------|
| <b>Capital Structure:</b> |                     |
| Common Stock              | \$100,000.00        |
| Preferred Stock           | 50,000.00           |
| Surplus                   | 45,000.00           |
| Undivided Profits         | 5,853.54            |
|                           | \$ 200,853.54       |
| Reserve Funds             | 12,127.15           |
| <b>DEPOSITS</b>           | <b>1,040,193.24</b> |
|                           | \$1,253,173.93      |

**OFFICERS**

L. K. LAZENBY, President  
E. B. WATTS, Vice-President  
J. A. KNOX, Cashier  
JAS. R. HILL, Asst. Cashier

**DIRECTORS**

L. K. Lazenby  
E. B. Watts  
J. A. Knox  
Jas. R. Hill  
D. L. Rayer

F. B. Bunch  
Clarence Stimpson  
C. E. Mills  
Herman Wallace  
W. S. Page

**CORRESPONDENT BANKS**

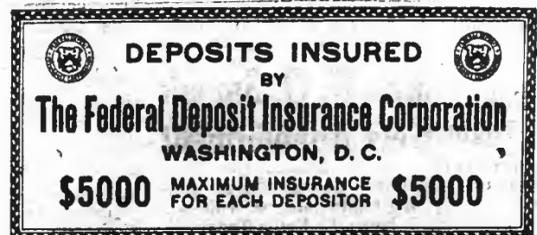
Guaranty Trust Company of New York, New York, N. Y.  
State-Planters Bank & Trust Company, Richmond, Va.  
American Trust Company, Charlotte, N. C.

Checks on this bank are payable at par through the Federal Reserve Banks.

From the above condensed statement the thoughtful banking public will note the strong position of THIS BANK. The great increase in our deposits shown in recent months is attributable to the confidence the public has in this institution; and while we have always enjoyed the full confidence of our depositors, we feel that the substantial growth of deposits is due in no small part to the fact that

**Each and Every Account Is Fully Insured Up To \$5,000.00**

as may be seen from the illustration furnished us by the Federal Deposit Insurance Corporation for use in our advertising and here reproduced.



The officers and directors of this Bank feel that the Federal Deposit Insurance Plan has been a great factor in restoring public confidence in banking institutions. We are proud indeed to be a part of this Corporation, and we are happy that we are able to offer our depositors this additional safeguard. We offer every service consistent with SOUND BANKING, and invite your banking business.

**Merchants & Farmers Bank**

"The Bank for Your Savings"

Statesville, N. C.