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INDEPENDENT IN POLITICS

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THURSDAY, NOVEMBER 29, 1934

We don't miss the horses on the roads like we do the horse-sense.—Greensboro Daily News.

What has become of the war in the Gran Chaco? Has it just settled down into a bad habit?—Boston Globe.

Recognition

Although the North Wilkesboro Methodist church knows very well that a good pastor is going to another field when Dr. W. A. Jenkins leaves this week for Chapel Hill to take up his duties there, the congregation is happy that the conference was able to find in North Wilkesboro a man who is fitted by training and character to fill the difficult position at the university church.

His college training and record as college president will make him especially fitted to work among the many hundreds of students and members of the faculty of that great institution of learning. The church here feels much consoled over the loss of Dr. Jenkins in knowing that he is receiving quite an honored promotion.

On the other hand the local church is being supplied with a most able and consecrated minister in the Rev. H. K. King, who was transferred from Jonesboro, Arkansas, to North Wilkesboro. Rev. Mr. King has been prominently connected with the church, is well educated academically and practically, has traveled extensively, and is a wholly consecrated Christian churchman. The North Wilkesboro Methodist church feels fortunate in that a man of Rev. Mr. King's type could be found at the time Dr. Jenkins was transferred to Chapel Hill.

Old Age Pensions

One of the major developments of a higher civilization than may be expected within the next few years is a plan whereby security for aged people may be brought about through some kind of a system of old age pensions. This plan will be presented by President Roosevelt to congress meeting in January.

The idea is one that has been given great consideration by the president and it is expected that he will work for early action on a pension plan when congress convenes.

If it is worked out in a practical manner it will be one of the greatest developments of the modern age. Plans so far are too incomplete to give an accurate conception of what may be developed when congress meets.

Commenting on the question of old age security the Twin-City Sentinel makes the following pertinent observations:

"And isn't it pitiable—that junk heap we Americans of the past and present have made of our used-up manhood and womanhood? The old mother has been the family beast of burden in the poverty-stricken home. She has cooked and washed and ironed, borne children and bequeathed to them her love and service. Oftimes the same hand that rocked the cradle also plied the mattock and the hoe in the fields or tended a factory machine. And now that her hair is white, her back bent, her child-rearing and hard labor over, America has no further use for her. Let her go to the poorhouse, poor wretch, this is her reward for helping make a nation great."

"And the old man you see yonder in the almshouse was once a splendid citizen. He reared a large family, paid his tithe to his church. As laborer, mechanic, bookkeeper, he gave unstintingly of his service to his employers. But when the eyes grew dim, his walk halting, his hair white, industry kicked out its used-up servant, foul circumstance dissipated his saving, and he too, must live his old age out in abject misery and want."

It's one thing to be active in youth and middle age with a bank account, a good home, and earning capacity. It is another thing to be old, bankrupt and without means of support.

Radical or Conservative?

A recent press survey of what President Roosevelt and the administration is favoring sheds little light on the question of whether the President is radical or conservative.

Writers have termed the radical tendencies as swinging to the "left" and the more conservative policies as going to the "right." We shall use these terms for brevity.

The survey of what the administration is doing and favoring tends to show that a middle course is being adopted with both radical and conservative policies that may be calculated to soothe the troubled waters on both sides.

Some of the more radical tendencies are included in the proposed investigation of the American Telephone and Telegraph company and further experiments in the power industry, and Secretary of the Interior Harold C. Ickes' home building, plans and Relief Administrator Harry L. Hopkins' relief program.

On the conservative side we have the displacement of General Hugh Johnson by S. Clay Williams, representing big business and industry, as head of the NRA; the President has so far refused the pleas for further inflation of the currency and plans seem to be in the offing that investors will be assured of the future course of monetary matters in order that they may go ahead with expansion.

After all is considered, it appears that the administration will continue the present New Deal policies and at the same time turn a deaf ear to the pleas for more radical administration of governmental affairs.

Sunday School Lesson

By REV. CHARLES E. DUNN

THE CHRISTIAN AS WITNESS

Lesson for December 2nd. 1 Thess. 1:1-10. Golden Text: Acts 1:8.

God, in His infinite wisdom, has bestowed many gifts upon His children. Among these is that supreme power of influence. Each of us is a witness, a light, a herald of whatever truth the Creator has implanted within us. Our witness-bearing may be weak and wavering, but it is an inescapable activity we cannot dodge.

It is a favorite idea of Jesus that His followers possess in themselves lights that they must not hide under bushels or beds, but placed upon candlesticks. Now a light, from the point of view of chemical analysis, is a mere pocket of glowing heat. But think of its amazing effect upon our lives! It is the warmth that cheers us from sun or hearth, the power that cooks our food, the energy that generates steam.

So it is with man! Some one has figured that the average person contains fat sufficient for seven bars of soap; enough iron to make a medium sized nail; enough sugar to fill a shaker; lime adequate to whitewash a chicken coop; and a little phosphorus, magnesium, potassium, and sulphur. These, mark you, are all worth but 98 cents! And yet what a gigantic influence is radiated from this cheap bundle of life! "A great man," says Carlyle, "is the living light-fountain, the light which enlightens the darkness of the world."

Much of this influence is conscious, direct, and is largely expressed through an institution, which Emerson well called the lengthened shadow of a great man. But the finest brand of influence is unconscious. St. Paul, in our lesson, reveals his Christian witness in the proud declaration, "You know the sort of men we became among you, as examples for your sakes." Now the apostle's example was in part deliberate, forthright, for he was a positive, flaming evangel not ashamed to openly proclaim Christ. But it is safe to say that his best influence was exerted indirectly as the unconscious expression of his spirit.

An Illinois man bumped his head on a desk and has been unable to talk since. Several married men want to know just what part of the head was bumped and how hard.—Memphis Commercial Appeal.

Wish Einstein would lay off curved space a while, and explain why a telephone receiver cord persists in twisting up in 40 knots.—Mobile Register.

Doctor Eckener says the air-ship will make Europe only 45 hours distant. Everything considered, that's not distance enough.—Manchester Union.

"What Is Modern Transportation Aiming At?" queries a head-line in a traffic bulletin. As to that, we can't say exactly, but we suspect it's pedestrians.—Boston Herald.

China produced 561,160 hockey-sticks last year. If the Chinese had only used them in their war with Japan, things might have been different.—Greenville (S. C.) Piedmont.

Dartmouth probably played Maine early in the season in the hope that the other colleges on her schedule would go as Maine did.—Springfield Union.

It is not difficult for a young man to earn a good living if he has a rich dad.—New York American.

This Week In Washington

THE MAN FROM UTAH

Washington, Nov. 26. (Auto-caster)—Folks are going to hear a lot about Marriner Stoddard Eccles, the new Governor of the Federal Reserve Board. For one thing, he will be the first man to occupy that post who can be counted on to "play ball" with the Treasury all the time. That is regarded as of the highest importance, for it is through the Federal Reserve Banks that all of the funds must be raised for the Government's spending program—and there is going to be some more.

Under Governor Eccles the Federal Reserve system will function as a central bank co-operating with the Government and under complete Government supervision. And if anybody asks you who thought of that idea, tell 'em it's one of Eccles' own. And that is only one of the financial and economic ideas which have originated with this slender, dark-eyed, 44-year-old banker from Utah. He has been around Washington only since the beginning of the year, but he has been the Administration's chief adviser on banking and credit policies from the moment of his arrival.

His Banking Record

Born in Utah, where his father, a Scotch immigrant, had settled, Eccles was brought up in the Mormon church, and when he was 20 he was sent to Europe as a Mormon missionary. It is not disclosed how many converts he made, but he brought back a wife, whom he found in his father's native Scotland. Then he got a job in a bank, and before long he owned a bank, then another and another. By the end of 1932 he controlled two big banking institutions, one of them with sixteen branches and the other with seven. Every one of them incidentally, was sound as a nut when the banking crisis occurred.

Mr. Eccles wanted to find out what was the matter with the nation's economic system. Shortly after the depression began he made it his business to collect everything that anyone else had written about it and to talk to as many men as he could find who had opinions. Out of all of these contacts he evolved a financial program for the United States, which he reduced to paper. He was sure it would work, but not being a politician, not even a Democrat, he didn't have much expectation of getting anybody in the Roosevelt Administration to even look at his plan.

Eccles then happened to meet Stuart Chase, who had been working out some ideas for the New Deal himself. He and Chase hit it off, and Chase suggested that Eccles get in touch with a Columbia Professor named Rexford Guy Tugwell, who was close to the President-elect. Since he had to come east to answer some questions to which the Senate Banking Committee wanted answers, and which he answered by giving the committee a copy of his document, he stopped off in New York and called up Professor Tugwell. The two men spent a few hours together, then Eccles hopped a plane and flew back to Utah. The bank holidays were beginning, and he couldn't stay East to attend the inauguration of President Roosevelt.

Invited To Washington

Along in October last year Tugwell invited him to come to Washington and meet some folks. He met all the king-pins of the Administration, and the next thing he knew was that the President asked him to drop his banking business in Utah and come to Washington as assistant to the Secretary of the Treasury.

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Mr. Eccles is independently wealthy, and liked the idea of being a part in helping to get national affairs straightened out, so he accepted the invitation. The Administration has been following his financial plans and ideas for nearly a year now. And as Governor of the Federal Reserve Board he will be pretty near the big boss of all banking in America.

Mr. Eccles' ideas are all in the direction of Government control of credit and currency rather than banker control. The big banking interests don't like that at all, but he holds the whip hand. Among other things, he is all for compelling the Federal Reserve Banks to support the Government bond market, for a bigger program of spending for public works and non-competitive Government enterprises, and against direct loans from the Federal Treasury to the unemployed.

Insurance And Business

Unemployment insurance got a boost when the President declared himself for it, under a system of contributions by employees, employers and perhaps, by states, but the fund to be controlled and managed by the Federal government. Old Age insurance advocates felt disappointed when the President said he wasn't sure the time was ripe for that, but those close to the Administration say he is for it, but his experts haven't yet presented a workable plan.

There is a strong swing of business support to the Administration since the election. Business is afraid the new Congress will propose wild and radical schemes, and even those who do not wholly agree with the Roosevelt policies are beginning to feel that he will try to hold the middle of the road, and so are coming to his support.

The slowdown on the Administration's new program of legislation is that there will be a larger and more vigorous policy of spending, no currency inflation but a great inflation of banking credit.

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ness and industrial sources coming to Washington point to a record-breaking Christmas trade in the retail stores, but suggests that permanent recovery isn't in sight much before the end of 1935. The big boom will begin then, unless something happens that nobody can foresee.

Is Killed In Fall

Dr. M. H. Brawley, eye, ear, nose and throat specialist in Salisbury, died Monday from injuries received when he fell down an elevator shaft a week before.

QUESTION AND ANSWER
Question: Should hogs be taken off feed before they are killed?

Answer: Yes. The animals should not have any feed for at least 24 hours before they are slaughtered. It is easier to get a good bleed when the system is not gorged with food and the meat always cures better when the small blood vessels are free from blood and food particles. The animals, however, should have plenty of water before they are killed at all times so as to flush out the intestines.

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