



Boost In Taxes Not Necessary, Doughton Says

Treasury Report Is Encouraging to Administration Leaders

Washington, April 2.—Thirteen weeks of lawmaking have passed, strangely enough, without much mention of taxes. Today the treasury reported it had lived within its income for the first month in two years and Chairman Robert L. Doughton of the House ways and means committee joyfully intimated no increase in taxes will be necessary.

The treasury report which caused rejoicing in an administration already planning for next year's election campaign revealed the following:

That after using red ink for 24 successive months in recording the net result of the month's operations, on March 31 a vintage bottle of blue-black was opened in honor of a net gain of \$50,224,226 after all bills were paid. Income was \$600,748,099 and operating costs of the government was \$550,523,873.

That the government still showed a deficit for the fiscal year to date—\$2,199,698,970—but that it was smaller than the deficit for the first eight months last year—\$2,542,299,695.

That despite the March surplus the treasury continued borrowing and pushed the public debt up to \$28,817,548,098, more than two and one-half billion above last year.

That income taxes were much higher than last year.

Doughton found these figures very encouraging.

"In March," he said, "we took in nearly 40 per cent more than our income tax in March, 1934."

"This is good news. In fact, it is the best news we have had from a revenue standpoint for a

Oldest N. Y. Mason



WATERTOWN . . . Omar A. Hine (above), celebrates his 96th birthday this month and, on April 11, the 75th Masonic Anniversary. He is the dean of New York State Master Masons and still works a regular 8 hour day in business.

WILBAR ROUTE NEWS

Sunday school was organized at Oak Grove Sunday, March 24. Mrs. J. M. Parsons was appointed superintendent.

Mr. and Mrs. C. L. Yates visited Mr. and Mrs. J. R. Owens Sunday.

Mrs. Meedie Griffin had the misfortune of breaking her ankle last Thursday.

Miss Cavil Owens, Comilla Parsons, Mr. Blain Miller, Paul and Silas Owens visited Laura Parsons and Arvil Coffey, Sunday afternoon.

Mr. and Mrs. Robert Teague have moved back to their home near Purlcar.

Mr. and Mrs. J. A. Faw visited in the home of Mr. J. R. Owens, Sunday.

White Oak singing choir went to Harmony to the singing convention Sunday, March 31.

Mrs. Belva Beshears and children, Callie Mae and Minnie Ray, visited Mrs. Nora Hodge Sunday.

number of years. In my opinion it shows increased employment and increased business profits."

Interest Rate On Farm Loans

Will Be 4 1/2 Per Cent When Made Through Loan Associations Anywhere

Columbia, S. C.—Effective April 1, new loans made by the Federal Land Bank of Columbia will bear 4 1-2 per cent interest where made through national farm loan associations and 5 per cent where made directly by the bank, Julian H. Scarborough, president of the bank and general agent of the Farm Credit Administration of Columbia, announced today.

These are the lowest rates at which Federal land bank loans have ever been made. Mr. Scarborough said. For about two years, he said, the bank has been making loans through national farm loan associations at 5 per cent with a temporary reduction to 4 1-2 per cent until July 12, 1938, as provided by the Emergency Farm Mortgage Act of 1933. After July 12, 1938, he said, these loans will bear interest at the rate of 5 per cent while the 4 1-2 per cent rate on new loans will be effective for the entire period of the loans, which will be made on an amortization basis ranging from 20 to 30 odd years, as in the past.

The interest rate reduction on new Federal land bank loans will not affect the 5 per cent interest rate on land bank commissioner loans which are made on either first or second mortgage security in amounts up to 75 per cent of the appraised normal value of the farm property.

Mr. Scarborough said that the lower rate on new loans is in accord with the policy of the Farm Credit Administration to pass on to the farmer-borrowers of the cooperative Federal Land Banks any saving which can be effected. The new land bank loans, he said, will be made for long periods of years repayable in an-

New Trust Buster



ATLANTA . . . Miss Patricia Collins (above), has been appointed special attorney in the anti-trust division of the Department of Justice by Attorney General Cummings.

SOIL EROSION STUDIED BY STATE DELEGATION

Washington, April 1.—At the instance of Representative Umstead, Representative Doughton called a meeting today of the North Carolina delegation to consider soil erosion matters.

Under the works-relief bill, when and if that badly battered measure is enacted into law, about \$36,000,000 will be earmarked for soil erosion, floor control, forestry and kindred projects.

Members of the house say that the people of the state are manifesting a steadily increasing interest in soil erosion and flood control work, and their hope is that the state will have ready for consideration at the proper time a program containing meritorious projects which will receive federal sanction, and that such work will be inaugurated in different parts of the state on a much larger scale than heretofore undertaken.

annual or semi-annual installments and in all other respects except the interest rate will be identical with previous bank loans.

Governmental Schools Plan

Originated By Institute of Government In State; Aid To Education

Under the terms of a plan just announced by State Superintendent Clyde Erwin, the high schools in this county will have the opportunity this spring to earn a supply of valuable governmental materials prepared by the Institute of Government and accumulate funds for their libraries at the same time.

The result may be that North Carolina schools soon will be teaching government in action instead of the conventional government in books. For the Institute of Government staff works on the theory that about 75 per cent of governmental knowledge is to be found in the heads of the officials and the methods and practices of their offices, and not in the books.

Educators everywhere will watch the experiment with wide interest. "We have the opportunity to lead the State and nation in a program of governmental instruction and preparation for citizenship," was the view expressed by Superintendent Erwin in announcing the plan to the principals and recommending its adoption in the high schools of the State.

The work of the Institute had previously attracted wide attention and acclaim both at home and abroad. "The Institute of Government, as conceived and established in North Carolina," said President Roosevelt, "has and will render fine service to the State and Nation. It is my hope that other states will recognize North Carolina's leadership and that states having no comparable agency will accept and follow its lead."

By way of explanation, the Institute is comprised of some 28 organizations of public officials and around 25 citizens' groups.

The organization is unique in that it marks the first time that officials have come together with leading citizens in a joint effort to make comparative studies of their government, with a view to effecting improvements and economies.

The enterprise is non-partisan and non-profit in nature. A staff of six trained men is employed, and offices are maintained in Raleigh and Chapel Hill.

The Institute's projects include, in addition to the school materials, the preparation of guide books for officials, legislative bulletins, and study and discussion programs; the conduct of demonstration offices and schools of officials and the publication of the monthly magazine, "Popular Government."

Elderly Pair, Despondent And Ill, End Their Lives

Seattle, April 1.—Bullets ended today the lives of an elderly couple who, worried by illness, police said, decided they had "reached the end of the road." They were Willard M. Perkins, 70, former cashier of the exclusive University club at Chicago and his 65-year-old wife, Julia. No one heard the fatal shots.

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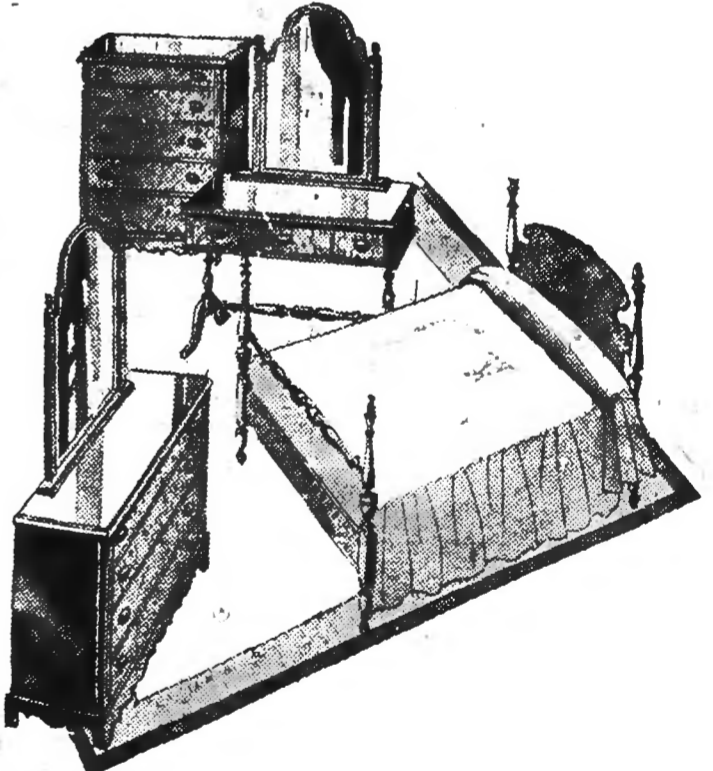
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This Is Bedroom Week At . . . Rhodes-Day Furniture Co.

An opportunity to make the bedroom a room of beauty as well as comfort. One of the largest selections of Bedroom Suites we have ever had on our floors have been reduced especially for this event this week . . . and in the group will be found several sample suites just received from the manufacturers . . . Four-posters as well as panel suites . . . in walnut, mahogany and maple . . . four and five pieces, and all going at low prices that will not be in effect after this week. We will be pleased to show you.



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