

NORTH CAROLINA.

It is a surprising fact, no less strange than true that the greater the indebtedness of a nation the more readily can professional financiers deal with the representatives of that indebtedness. The same anomaly appears with respect to notes and bills which on the face bear the stamp of legitimate business.

The more a house has its paper circulated, the greater will be the facility with which ordinary times if not be reached, provided the elements of punctuality and promptness have not been wanting in previous transactions.

On the London Stock Exchange a loan of five millions for a defaulting canal Bankrupt Kingdom, has a greater probability of meeting success than a loan for one-fifth of the amount demanded for a nation tolerably free from debt, and whose securities are consequently unknown to the mass of capitalists.

Wall Street practices the same system: Bonds and Stocks—Notes and Drafts are bought and sold without any clear or definite knowledge by the brokers of the intrinsic value of the security or the resources of the makers.

The citizens of the State, and the adjoining State of South Carolina, are now sensibly alive to the value of enlarging the access to these mines. The subject of connecting Wilmington with the mines of Graham County, through Fayetteville, by means of a branch of the State railroad, and a proposed road from Fayetteville to the mines, is being pressed on the people.

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That Deep River is central, and in the interior of a country, abounding in iron; that it is navigable beyond certain improvements, that it connects with the ocean, and leads to the markets, for a surplus of the products of manufactures and agriculture; that a use of the natural advantages, to a partial extent only, makes a home market. But the time had come for improving the resources of this district.

In order to show that these coal fields have an immense commercial value, that they will more than adequately repay the expenditure of Capital, to bring the coal to market.

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Or are they more cautious and less zealous in the discharge of their duties? We cannot answer these questions; but we know that our officers have so managed as not to make mistakes, and fire into foreign vessels, either public or private. Steps ought to be taken, therefore, to prevent violence to our ships; and, if mistakes continue, it might have a wholesome effect on our captains and commanders would commit a few blunders in return. It is a bad rule which does not work both ways. We like reciprocity, and retaliation too, when it becomes necessary to put a stop to aggression.

THE STAR. LIBERTY OF NATAL SALAM. RALEIGH, March 9, 1853.

THE ERICSSON AT ALEXANDRIA. A despatch from Washington to last evening, announces the arrival of the Caloric ship Ericsson at Alexandria as follows: The Ericsson arrived at Alexandria Monday evening from the mouth of the Potomac, where she had lain at anchor for twenty-seven hours, during the snow storm and thick weather.

THE THIRTY-SECOND CONGRESS. The following truths, plainly but honestly told by the Washington Republic, cut to the quick. They must be particularly unpleasant to the partisan leaders implicated; but as they should be brought before the people, we give them a place.

THE RETIRING PRESIDENT. The New York Commercial Advertiser, commenting on the circumstances in which the President elect takes charge of the helm of the National Administration, remarks: "But while we admit that something of the improvement in public affairs may be justly attributed to the course so honorably pursued by the President elect, to the present administration belongs the honor of having brought our foreign policy forth from the gloom that enveloped it, and leaving it to their successors without a single serious difficulty or embarrassment."

ADAMM & CO'S EXPRESS. We learn from the "Baltimore American," that Messrs. Adams & Co., have recently renewed their Express arrangements in Wilmington, N. C., and to all intermediate points. Messengers now pass daily between Baltimore and Wilmington, and all goods entrusted to the line go forward at mail speed.

THE BLACK WARRIOR AFFAIR. The affair of the Black Warrior, which vessel was fired into a few days ago, off the coast of Cuba, by a Spanish brig of war, has justly excited the attention of the proper authorities at Washington, and we hope their action in the matter will not only be prompt, but of such a character as will not only elicit a speedy and full justice, but put a stop to these repeated insults and outrages for the future.

THE PRESIDENT'S INAUGURATION. The inauguration of President Pierce was attended by a larger number of strangers than were ever before seen in Washington, and the military display was the most brilliant ever witnessed on a similar occasion.

HEALTH OF THE VICE PRESIDENT ELECT. GEORGE H. JOZES, Esq., who was lately deputed to visit the Island of Cuba, and communicate to the Hon. W. R. King the official announcement of his election to the Vice Presidency of the United States, having performed that duty, returned to Washington City on the 28th ult.

NEW SILVER COINAGE. The provisions of the late act of Congress, relating to the new silver coinage, have heretofore been given in the Star; but our readers will not doubt examine with interest the following statement, showing the difference between the new coinage, which goes into operation in June next, and that provided for by the act of 1837.

ORIGIN. The message of Gov. Gaines, of Oregon, speaks of the wheat and other small grains of the territory as being renowned not only for unsurpassed quality, but for the average quantity produced by very moderate labor.

A DISCOVERY AND AN IMPROVEMENT. Mr. Carville, a young artist who has won some deserved celebrity at Charleston, S. C., has shown us a specimen of the successful application of a recent discovery of his, which must add, we think, great value to the daguerre-type.

MURDER IN ALABAMA. On the 14th ult., George Sharp, of Burnsville, Dallas county, Alabama, was murdered by a man named Noles. Noles had been guilty of the infamous crime of incest with two of his daughters. Sharp was deputed to arrest him, and was shot by Noles as he approached his house with a party of men to aid him in enforcing the warrant. Sharp was killed instantly.

THE SOUTH CAROLINA RAILROAD. This Road is doing a prosperous business. It runs, we believe, between Charleston and Augusta. Two depots and a connecting track are in process of construction in Augusta.

PERIODICALS. THE FARMER'S JOURNAL. The February number of the Farmers Journal is before us, and we are gratified to perceive, signs of decided improvement. It will do great good in North Carolina, if liberally supported. It is a laudable enterprise, and we hope its patrons will not be confined to the farmers alone.

THE AMERICAN FARMER. The February number of this old and universally popular Journal presents, as usual, a highly attractive table of contents. Published at Baltimore, at \$1 per annum.

SOUTHERN CULTIVATOR. We have received the February number of this able and useful monthly periodical. It is published at Augusta, Geo., at \$1 a year in advance. It is regarded by those who know it well, as the best agricultural journal for southern farmers, in the Union.

THE SOIL OF THE SOUTH. The February number of the Soil of the South is on our table. It is a most excellent paper, published at Columbus Geo., at \$1 a year, in advance. It is greatly improved in typographical appearance, and is filled with useful and interesting matter.

THE PLOUGH, LOOM AND ANVIL. We have received the February number of this valuable magazine. It embraces a wide scope of topics, and its pages are enriched with much useful and interesting matter. This should be added to the list of every periodical taken by the farmer and mechanic.

BLACKWOOD. We are indebted to the publishers, Leonard Scott & Co., for the February number of Blackwood's Edinburgh Magazine. Price \$3 a year.

WEST MINISTER REVIEW. We have also received from the publishers, Leonard Scott & Co., New York, the January number of the Westminster Review. Terms, \$3 a year.

BRITISH WARE. THE PRACTICAL MEDICINE AND SURGERY. Part the 26th. Uniform American Edition. New York: Stringer & Townsend. For sale by all Booksellers throughout the country. Terms, \$2 a year.

THE HALF-YEARLY JOURNAL OF PRACTICAL MEDICINE AND SURGERY. It appears to us, as must be a valuable work to all who desire to acquire information on the most important science known among men, and to the Profession indispensable. It contains a compendium of medical practice from all the British and foreign medical Journals, being a condensed register of medical facts and observations for the year, &c. We, of course, are not qualified to judge in such matters; but it presents to our mind every feature of a work of high authority.

THE CALORIC OULDER. A correspondent of the Newark Daily Advertiser, writing from Genoa, says: "The reports of the success of the Caloric ship Ericsson, in New York, attract much attention in this quarter. But great as that enterprise is the recent invention of Mr. Coruio, of this city, to which I have before referred, promises to supersede it. The Doctor and his friends, who are very numerous and wealthy, think he has completely succeeded in devising a substitute for the steam engine, fire, and &c., and that electro magnetism will henceforth be the motive power of all machinery. An agent is now on his way to the United States to procure a patent there."

THE LEGISLATURE OF ILLINOIS has passed a stringent law against the issue and circulation of notes of a less denomination than \$5.

THE NEW YORK TRIBUNE thinks that the accession to the metallic currency of the world during the last two years has been about four per cent. a year; and since prices of real estate and many other things have risen far above that increase, it apprehends there is danger of a general revulsion, before long.

TOBACCO IN CHINA.—In anticipation of the use of tobacco in China, instead of opium, the Secretary of the Navy deems it very important to secure such a commercial connexion as will bring about an interchange of commodities.—Great Britain pays China in opium; we pay in the precious metals. If (he says) a trade between us and the Chinese shall be opened, there is reason to believe that our tobacco will be generally received there as a substitute for this poisonous drug.

FINE ORANGES AND LEMONS have recently been grown in the city of Memphis Tenn., about three-quarters of a mile east of the Mississippi river and near the 35th parallel of North latitude.

THE LARGEST BELL in the spire of St. Stephen's Cathedral in Vienna, is composed of 180 cannon which were taken from the Turks when they were repulsed from the walls of the city in 1683, and weighs 28,000 pounds!

HE THAT BECOMES acquainted and is invested with authority and influence, will in a short time be convinced that, in proportion as the power of doing well is enlarged, the temptations to do ill are multiplied and enforced.

SANTA ANNA is said to be unwilling to return to Mexico until he shall be certain of a cordial reception.

IT IS ESTIMATED that the damages our fisheries sustained last summer from the interruption of their business by the British fleet sent among them, were not less than a quarter of a million of dollars.

THE RECEIPTS INTO THE TREASURY OF CALIFORNIA during the last fiscal year were \$566,825. Expenditures \$987,849. Excess of expenditures \$421,024. The assembly have voted to remain in Valley the present session and the Senate are expected to concur.

GEN. PIERCE, it appears, finds it more difficult to get a coachman than a Cabinet. It is now stated that Mr. Gen. of the Cambridge line of omnibuses, declines the appointment, as he will receive \$4 per month less than he does at present, and he thinks the honor is not so sufficient to warrant the difference.

CONGRESS.—This body adjourned this day on the 14th instant, at noon.