THOMAS J. LEMAY, EDITOR AND PROPRIETOR.

TERMS-

Sussenterion, three dollars per sonum-bil in advance. Persons residing without the State will be required to pay the wholk amount of the year's sub-scription in advance.

RATES OF ADVERTISING.

Por every square (not exceeding 16 lines this size type first insertion, one dollar; each subsequent-

asertion, twenty-five cents. The advertisements of Clerks and Sheriffs will he charged 25 per cent, higher, and a deduction of \$33 per cent, will be made from the regular priadvertisers by the year.

Letters to the Editors Must be post-paid.

PERKINS INSTITUTION FOR THE EDUCATION OF BLIND .-- This establishment has been remove ed to that spaceous and elegant cuffee known as Mount Washington House, at South Boston, and is now ready for the reception and instruction of young blind persons of either sex from any part of the coun-

The salubrity of the location, the facilities for seabathing, and the extent of the edifice, which offers separate rooms for the pupils, make this establishment a desirable residence for those young blind persons who desire superior accommodations.

The course of instruction comprehends reading, writing, arithmetic, algebra, and geometry; geography, history, natural and moral philosophy, &c. &c., uch sides the theory and practice of music. Those who draire it may acquire a knowledge of the answer of the sides the state of the sides the state of the sides the sides the sides that the sides that the sides of the sides of

A thorough and scientific knowledge of music, and A thorough and the profiles open the pisno-torte and or-opportunities of profiles open the pisno-torte and or-gan, are given to all, besides which the pupil may select any instrument which he wishes to learn. l'articular attention is given to physical education

TERMS: Board and tuition, with the use of books and musical instruments, from \$150 to \$200 per an-For those who wish to study the languages to have the use of a piano-forte in their chamber or to receive extra musical instructions, \$200. The above will cover all the ordinary expenses of the pu-

Pil. Extra accommodation charged in reasonable pro-The most favorable age for instruction is between

the 8th and 18th years.

The following gentlemen, are connected with the direction of the institution and may be referred to: direction of the Court of the C Mills, Robert Rantoul, Samuel Loud, Samuel May, Ozias Goodwin, Horsce Mann, Robert C. Winthrop. For particular information address the Directo Dr. S. G. Howe, Boston, to whom all application

N. B. No persons will be received while under cal treatment for the recovery of sight.

NEW PIANOS FOR OLD ONE 3.

AM willing to take second-hand Pianos in exchange for new ones and allow whatever judges of the article may consider them warth; my object is not to make money on the recond hand Pianos, and I have now on hand a besuming assortment of su-perior Piano-Fortes, varying in price from 275 to \$600. would therefore either take them at their valuation.

Those who savor me with their orders shall be pleased or no pay shall be required.
P. P. NASH.

Nov. 12 Book and Piano Seller, Petersburg, Va.

Junto Academy.

THE FALL SESSION of this Academy will close on the 15th of next month, and the next session will commence on the 15th January, 1841.

This institution is divided into two departments English and classical. In each department the course of instruction is full and complete. In the English, are taught, in the first class, Reading, Writing and Arithmetis, at five dollars per session of five months; and in the second class, English Grammar, George and in the second class, English Grammar, Geography, with the use of the Atlas, History, Philosephy, Astronomy, &c., at eight deliars per session. In the classical department is taught a full and complete scademical course of Latin and Greek Literature, the tuition fee as twelve deliars and a half per session. In this department scadents are prepared for any of one Universities.

No day atudents will be taken in either department; each student entering the Academy will be considered bound for the tuition fees, from the time he enters to the end of the session. No deduccase of sickness. Every possible care will be taken

and virtue, of each student placed under our care. The subscriber is prepared to accommodate eigh teen or twenty students with board, and good out rooms, for seven dollars and a half per month, except candles and mending. Good board can be had convenient to the Academy, a: from six to six

DANIEL W. KERR, Principal. November 14, 1840.

State of North Carolina. Cumberland County.

Court of Pleas, and Quarter Sessions, December Term, 1840.

John Baker, James Baker, Sarah Baker, Elizabeth Atm Baker, Daniel Baker, John Baker Sen. John McPhail and Mary his wife, John Gaddy Sen.

McPhail and Sarry and John Goldy Jr. FS.

Cathrine Baker, William Baker, Archibald Baker, Mar: Murphy, John M Laurin, Jr. Guardian ad-litem of Martha Jane Murphy, and Daniel &

Green of Martia Jane Murphy, and Daniel & William Murphy
Pelliton for Partition of Real Potate.
It appearing to the antisfaction of the Court, that
Catherine Baker and William Baker are not inhabitable filis State; it is ordered by the Court that
publication be made at the Court House door at
Foresteville and also in the State Gazette loc the space of six weeks, notifying the said non residents personally to be and appear before the Justices of our said County at their next Court, to be held for said County at Payetieville on the first Menday of March next, then and there to shew caufe, it any they have, why prayer of the Petitioners should not be granted, otherwise it will be taken pro confesso

and heard ex parte is to them.
Witness, John McLaurin, Jr. Clerk of our said
Court at Office the first Monday of December A. D. 1840, and of American Independance the sixty-fith.
JOHN McLAURIN, Jr. Price adv. \$5 62

WARRENTON MALE ACADEMY.
The exercises of this Institution will be resumed on Monday the 18th of January next. on Monday the 13th of January next, TERMS of Tustion for the session of five months: TERMS of Tunion for the session of two months:
Lower English Branches. \$12 50
Higher do do including Mathematics 15 00
Ansient and Modern Languages 20 00
Beard may be had in respectable private families at \$3 per month. ROBERT A. EZELL, A M:
Principal.

EXTRACT FROM BULES Students from the country will not be allowed to

ident will be permitted to visit the Hotels,

Stores, or Shops in the sillage. Except on business and by the special leave of the Principal. No Student who is known to be at irregular habits, or of immoral character, will be suffered to enter the School, or, if found to be inconcigive after ad-teration, will be allowed to remain.

Dec & 1210.

VALUABLE CITY PROPERTY For Sale.

eriher anxious of earrying into a Lect to his fong cherished intention of sensor ing to the West effers for sale that very saleable E-tablish ment, in the city of Rateigh, known as the CITY HATTEL. Harmg had personal charge of the Hattel he to versil years, the sub-criber can speak from his own knowledge as to the product versex and vahis nen knowledge as to the productioners and value of the property. To a person who is well no-

BALBICH STAR, And North Carolina Cazette.

" NORTH CAROLINA-Powerful in moral, in intellectual, and in physical resources—the land of our sires, and the home of our affections," VOL.XXXII >

RALEIGH N. C WEDNESDAY, MARCH 3, 1841.

NO. 9.

pusinted with the business, the certainty of a profit-! attle investment of his money will be ensured. It always has commanded, and, from its eligible situation, always must command a fair proportion of custom. Its advantages as a public house, are too numerous to be detailed in an advertisement, but can be demonstrated to any one inclined to purchase, The terms of sale, which will be very accommodang) be known on application.
DANIEL MURRAY.

Ruleigh, Jan 27, 1841, N. B. The subscriber will also self a plantation of 200 acres of land, situated within 2 1-2 miles of Raleigh, known as the GRANT track.

OFFICE LITERARY FUND OF N. C. January, 27th, 1841.

At a meeting of the President and Directors of the Literary Fund, it was ordered that the debtors

to this board, for monies loaned, be required to re-new their notes regularly at the times they fall due; and that one-tenth of the whole principal will be required at each renewal.

The board are compelled to this course to procure

funds to meet the current expenses of draining the

To encreet an erroneous impression which seems to orevail, from the number of applications to borrow money from the Literary Fund they state that they have no authority to lend any portion of the funds entrusted to their care, except such portion of the \$200,000 appropriated to drain the Swamp lands, as may not be wanted for immediate use.— All this fond has been loaned sometime since, and

JAS. T. LITTLEJOHN, Sec.

I'ME SUBSCRIBER being about to open passical School in the county of Franklin, about midway between Louisburg and the Shocco Springs, takes this method of informing those who may be disposed to avail themselves of his School, than the Exercises will commence on the first day of Februrary next. The course of Studies will be such as will be preparatory to any of our Univer-

The price of Tuition will be \$15 a Session, no distinction being made between English and Classical Scholars, either in price or the attention paid

Board can be had on very reasonable terme, in several highly respectable families, within a mile of the school house.

The subscriber takes no hoarders J. H. NORWOOD. Franklin, Dec. 24, 1840.

HARRISONIANA OR THE POLITICAL AND CIVIL CHRONICLES OF THE Election to the Presidency of the U. S. of America

WILLIAM HERRY HARRISON, Carefully selected from authentic sources throughout the Union,

AND ARRANGED BY DAVID HOFFMAN, J. U. D. One of the Electors of President and Vece-President for the State of Marylad at large.

'Union of the Whigs for the mke of the Union.' Essier were it To hard the rooted mounts in tronche base, Then force the yoke of slavery upon men

Determined to be free -Sourney BALTIMORE, 1841.

To the Whigs throughout the Union. PELLOW COUNTRYMEN - The foregoing is the acter of the recent canvass for the Presidency seems to demand,—and which will be faithfully and industriously executed, provided the enterprise he sufficiently sustained, not only by the friends of the in-coming Administration, but especially by those throughout the country who were prominent actions in schrebing the momentum revolution. The timely and generous aid of both these classes of our citizens will be essential for the accomplishment of the object, that of the former, by manifesting their approval of the scheme by their subscribing fo the work, with as little delay as possible, and the latter, by furnishing me with the most puthentic

and minute information, in a mode to be hereafter

trying crises occurs the commensurate amount of talent, of learning, of wisdom, and of geal, will never be wanting; and it has been found eminently so during the whole period that intervened between the extra session of Congress, and the late elections; in which period, it is not too much to say that more wisdom and common-sense, more un-tiring zeal and generous enterprise, more manly independence and patriotic devotion, more ele quence, oratory, appropriate information, and tal-ent of every requisite kind, have been menifeste l broughout our extensive land, than were ever before, on any occasion whatever, exhibited among hen, of so remarkable a period as this, be suffered to repose in the fleeting recollections of the pre-sent day, or be left to the epht meral and perishable Will not the Statesman and Politicians, even of our own times, bave frequent ocassions to refer to the events of the past year!will not thousands, bereafter, seck in vain through a thousand avenues, for the minute details of this wonderful canvass, as full of moral sublimity, as it is charged with deep polical wisdom, and careful escarches into, and expositions of almost every poitical topic that has agitated the pust, and will co tinue to excite the future! If so, it seems to me, thit a careful selection and concentration of all that is essential fully to characterize that period. must be acceptable to the general public of the present day-and be thankfully received by those who shall hereafter be connected with the destiny of our great, and I trust, prosperous Republic .-With this object, and these hopes, I venture to make this proposal to the American public.

That a faithful and living picture of this period may be preserved, not only for our over day and ceneration-but for many yet to come, every linrament, bowever small, if truly characteristic, will be given—and, whilet repetition will be as studi-ously avoided as may be practicable; still, every State in the Union must contribute its due and relative portion, towards perfecting the graphic delinention, so that the great moral picture of these stirring days, may be educed from all of these various sources, and thereby assure all coming times that the volume is no partizen work of an overzeel one individual, but a veracious chronicle of all that may be secorded therein.

The volume will probably be divided into the welve following parts:

1. 1 be Canvass of 1836, and its results. II. Proceedings of the Harrisburg Conventi III. Pestivals, &c. throughout the Union, ar ranged primarily, cronologically-secondarily

IV. Speeches-Addresses, Letters, &c. carefully elected, and corrected by their respective authors.

It books, pamphlets, &c. published during the cau-

VI. Simular enumeration of all essays, pam phlets, &c. written in support of the Administration of Audrew Jackson and of Martin Van Buren, and a selection of such as may exhibit the legislation-

hilosophy—and morals of that party.

VII. Selections from the Melodies, and other poetical productions, sufficient to characterise the

VIII. Enumeration of the various articles manu factured for sale-and as promotive of the cause. IX. The authenticated votes in the recent Stat

Election s. X. The authenticated votes for the Electors of President and Vice-President. XI. Proceedings at Washington, from the meet-

ing of Congress to the 4th of March, 1841-the Inaugural Address, &c. XII. The organization of Government—the New Cabinet, &c —Index.

The volume (should the work be patronized) will probably be a royal octavo of 600 pages-stereotyped-on good paper. The price will vary from \$1 50 to \$2, dependent upon the extent of the subscription list, and the diffusing of the work. It is very desirable that much should be done towards the accomplishment of this object by the 4th of March next. Gentkmen from every State they are now compelled to draw in a portion of it to of the Union, who may be at Washington during meet the necessary expenses. They expect to have no more funds to loan. of the Union, who may be at Washington during -description of festivals, authenticated rotes, &c. &c. which appertain to their own State, and any written information that may enable the editor to embrace every thing material that occurred in each State, will be thankfully received. A line addressed to me at Mrs. Hewitt's, Washington by persons then in the city, will be promptly atten-

The subscriber, perhaps may not be asking too much, when he hopes that the Whig Papers of the Union, generally, will give the foregoing one inserion-and that the principle Whig Boocksellers in all cities and towns will open a subscription paper, in which the names of subscribers will be carefully written-and the exact address, as to residence &co

These subscription papers from every part of the Union, may be forwarded to me by private opportunity in most instances, and then always at Baltimore. Should no private opportunity occur before the first of May, they will please state by letter the number of subscribers, and means will then be taken to forward the work. Any suggesthe volume, will be thankfully received.
DAVID HOFFMAN.

Baltimore; November 17, 1840.

Lost or Mislaid, A note of hand on Alfred Lewis, as principal and Nathaniel Thompson and Henry Watson, as securities, for twenty-nine dollars, in favor of Charles L. Hinton as Executor, &c. The said note bears interest from the 11th June, 1839. All persons are forwarned from trading for the same, and the said Lewis from paying it to any person except to those duly anthorised to receive it R. POOL, Constable.

Wake County, Feb. 8, 1841.

PRESIDENT HOTEL,

No. 142, Broadway, New York. Till's splendid establishment is now open and ready to receive those who may be pleased to favor it with their patronage. The Hotel is in excellent order, the furniture new and elegant, the ladies per-lours are furnished in a style not surpassed by any in

the Union.

The collers are well stocked with the best of wines The larder will be constantly with every delicacy the markets can afford. One of the proprietors has been long, and he trusts, favora-bly known as a lintel keeper; the other as Captain of team boats to Charleston, New Orleans, Gavelston, ic.

T. B. REDMOND.

JAMES PENNOYER,

Proprietors.

We are determined to please, 6 3mo.

WALKER ON BEAUTY,-Just re eived by TURNER & HUGHES.

PRIVATE ACADEMY.

The subscriber respectfully informs the citizens of Raleigh and the adjoining country, that, on Monday, the 8th instant, he will open a Private Academy in the city. He will be found at the House Intely occupied by M.P.D. W. STONE as an Office on Fayetteville street. His Academy will be nestly fitted up to the second of the country of on the same lot, opening on Salisbury street, being thus convenient as to distance for Children, yet withdrawn from the bustle of business in the Lown. The subscriber limits himself to twenty-six students. His charge will be the same as the other schools in the City. The subscriber would be glad to board four boys, at the rate of \$136, the acholastic year, of ter JOHN Y. HICKS. Raleigh; Feb. 5, 1841.

Walker on Intermarringe.-Just re

takes & Belle's Lectures on the theory and practice of Physic. Second American edition, for sale by TURNER & HUGHES.

A Treatise on Agriculture:- By Joh

rmstrong, with notes by J. Buel-for sale by TURNER & HUGHES.

MODRE'S WAREHOUSE.

PRIERSBURG, VA. The inspectors at the warehouse take this method of returning their best thanks to their patrons and triends for past lavors, and most respectfully solicit a continuance of the same.

The establishment which they conclust possesses

every advantage that can be desired. Situated almost centrally in the town, upon a fine paved street, and very near the Depot of the Petersburg and Roscoke Railroad, the facilities for receiving, opening and

shipping Tobacco are not surpassed by any other in-spection in Virginia.

Ve are determined to do all that is in our power Ve are determined to do all that is in our power to obtain the highest manket price for all induces similated our eare, and have a sufficient number of able tands to do our business with dispatch. We assure our friends and the public generally, that we will use every exertion to give antisfaction and to merit their support and confidence.

Coustantents by Railroads or otherwise, will be, a best force.

Consignments by Railroads or otherwise, will be, as herstofore, prompily and strictly attended to; and in every case in which we may be desired to do so, we will with pleasore ared the account of sales, (with a check, if directed,) to any Post office that may be designated; or we will pay the amount to any house or person in Petersburg that we may be directed to. All charges, such as flailroad freight, drayage, he will be at all times advanced, as heretofore; and the tobarco will be held to order or sold, as the concern may desire. Planters and others are particularly requested to have their names distinctly marked upon their hogsheads, and consigned to PEGRAM & JONES,

January 26rd, 1841. Hogs prove the proposed to the same of the same of

January 26rd, 1841.

V. The titles, and general contents of all the SIX HUNDRED DOLLAR PIANO. I have for sale another of those aplended six hundred dollar Piano Fortes. Those who want something extra and uncommon, will do well to get the

strument alluded to Most of the Pinnes bought from the subscriber are never seen by their purchasers until unpacked at the places of destination. E. P. NASH, January 23: Petersburg.

Leave the choice of your Piano to myself, and I'll insure you a fine one.

There are many persons who would purchase Pisno Fortes if they were sure of being suited without much trouble. To such, I would say, leave the choice of your instrument to myself, and if I send you an indifferent article it will be my own loss, simply send in your order and say what priced Pisno shall be chosen. I am thoroughly convisced myself that my Pianos

are superior, and, in order that others may be con-vinced also, I will agree for them to be tried before being paid for. It is out of my power to make a more liberal proposition. E. P. NASH. Book and Piano Forte Store, Peteraburg, Va.

The Cultivator's Almanac and Cabinet, of Agricultural Knowledge, for 1841, Thi day received, by TUNNER & HUGHES.

The American Almanac, and Reository of useful Knowledge, for 1841, This day secived at the North Carolina Book Store, Outober 28

PITTSBOROGGH ACADEMY. The spring session of this institution will commer the 11th of January. Tuition as formerly. J. M. LOVEJOY. Register 6 weeks.

THE LARGEST AND CHEAPEST FAMILY NEWSPAPER IN THE WORLD

ONE DOLLAR! PER ANNUM; When subscribed for in Clubs of 10 or more.

OMMECEMENT OF A NEW YEAR

ALEXANDER'S WEEKLY MESSENGER

al appearance, at the beginning of the next volume, January, 1841. The Publisher has made such arrangements as justify him in announcing to the Public, that this paper shall continue to take precedence of all its Competitors, as it has heretofore done, and all the facilities which his Extensive Printing Establishment can afford, with the aid of Messenger still more satisfactory to its thirty-five out every sections of the Union. Every exertion don's store, Pittsbore.

By order of the Dialectic Society. to ent which is constantly making in the character Chapel Hill, Feb. 16, 1841. himself that his Journal shall, in all its departments, afford to its readers a full and comprehensive view of the important events which are continually transpiring in our own country and the European world! The actual fact is, that the Week-ly Messenger is just such a newspaper as persons living out of large Cities, require, and will be pleas-ed to receive; and the Publisher, after an association of twenty years with the newspaper press, pledges himself that his Journal shall not be excelled, either as respects its moral and literary reputation, or the early dissemination of news and other important and useful information. "Go a-head," in his principle, and he has never failed to carry it out to

The Weekly Messenger is published every Vednesday, on a beautiful wh to sheet, of the largest class. Single copies are forwarded to subscribers every week during the year for two dollars in advance; or ten persons clubbing together, can have it for the same period, by forwarding the pube The list lisher a ten dollar note, free of pustage, which is less than any paper of the same size can be furnish

ed by any other Office in the United States. A variety of beautiful engravings will be given in appropelate Sketches, of such a description as to regular succession, which will be accompanied by them particularly deserving the attention of

Over 30 Thousand!

my, that no pengr has ever been distributed to the gold and silver coin, and did from and afsame number of patrons with fewer causes of com- ter that day continue to pay the same in plaint; in fact, we have the most careful and trustworthy Clerks now in our employ, and no inducements are withheld to make them attentive and present month, when it became necessary systematic in the discharge of their various duties; therefore, persons subscribing for the paper at a distance, may rely on receiving it regularly and punctually by the due course of the matr.

All the cotemporary Weekly Press in the Atlan-tic cities head their subscription papers with the imposing capit in of "Largest and Cheapest!" Now. we propose that any person who cannot satisfy him-self after one year's irial, that the Weekly Measen ger is emphatically what we have said it is, and therefore is best entitled to patronage, that we will confer on every one making such discovery, a free subscription for the space of another year.

At the expiration of the term subscribed and

pand for, by Clubs, the paper is invariably discon-tinued, unless the subscriptions are renewed. All tinned, unless the subscriptions are renewed. All letters must be post paid, or they will not be taken out of the Post Office. Address CHARLES ALEXANDER.

>thenian Buildings, Frankla Place, Philadelia

PREMIUMS

Any Agent or postmaster who shall forward to or address fifteen dollars, will be entitle to fifteen copies of the Messenger for one year, and either of the following workst Alexander's Travels, in two volumes.

The Art of Dining, a popular book.

Acdrew, the Savoyed, a novel in two volumes. Charcoal Sketches, by Neal. Genius and Wisdom of Shakspeare. Henrietta Temple, a novel in two volumer. Health and Beauty, a volume much asked for. Indecision, a favorite novel.
Miss Leslie's Cookery, for married folks. The Picture of Philadelphia, Whispers to a Newly Married Pair.

The Prayer Book, 18mo, Nestly bound,

Every Body 's Albem, with Engravings. For Thirty Subscribers. Any Agent or Postmaster who shall forward \$30 to our address, will be supplied with thirty capies of the Messenger for one year; and also be entitled, as a premium for the same, to one copy of either of the following valuable works: Gooth on Pemales and Chi'dren.

Amer'can Plower Garden Directory, Gregory's Mathematics. Pambour on Locomovive Engines upon Railways. Scott's Life of Napoleon.

Pi'grimage to Jerusalem and Mount Sinal, by 1000 Night's Entertainments, five volumes,

For Fifty Subscribers.

A copy of either of the following works will be fornished to any Agent procuring a Club of fifty Subscribers; or, if it should be preferred, two of the first named premiums will be given instead. Lockhat's Life of Waiter Scott.

Treaties on the Management and Diseases of Holy Bible, quarto, with beautiful Engravinge. TERMS OF THE

WEEKLY MESSENGE, PER ANNUM-PAYABLE IN ADVANCE.

One subscription, six months,

Four Subscriptions (a \$1 25) Ten Subscriptions (a \$1) All who desire to procure the paper from the commencement of the volume, will please forward

heir names immediately. Postmasters and other gentlemen who interest themselves to extend our circulation, may rest assured that the most strict and early attention will given to their orders,

To secure Agents and others from Imposition, we guarantee to forward our paper to all who send us payment in advance, directed to the Philadelphia Post Office, which order, if received there, with the remittance, will be our acknowledgment of the same, and consequently the paper will be regularly

ent for the time stipulated. Our country Brethren who oblige us with a few insertions of this Advertisement, will be forwarded the Messenger regularly, and also be entitled to a copy of either of the first premiums. Or should they wish to receive the rarliest news, they will be turnished with an exchange with the Daily Chronicle for one year (in lieu of the Messenger, &c.) provided they insert this advertisement conspicuously once a week, or oftener, for six weeks.
CHARLES ALEXANDER.

Srayed from the subscriber, on the 24th January, near Oxford, a Bay horse about 141 hands high, 8 years old, with a full mane hanging on the left side, with white spots on the back, with signs on the peck of a coller, a sear on his hind ancie-Will be materially improved in its Typographi- all the marks recollected. Any information will be thankfully received. SOLOMAN CLARK.

February 3nl, 1841.

A REQUEST. All persons having in their possession books be-longing to the Dialectic Society, are requested to his numerous Literary Correspondents, at home return them it convenient, or if not, to leave them and abroad, shall be united to make the Weekly at either of the following places where they can be Messenger still more satisfactory to its thirty-five obtained: Messes. Turner and Hughes, Raleigh, thousand of patrons, distributed as it is, through. Mr. Falkland's store, Hillsborough, or Mr. Lon-

ADMINISTRATOR'S NOTICE. At the last term of the County Court of Wake the subscriber qualified as administrator of the estate of Thee philos Hunter deceased. All persons having claims against the estate, are hereby notified to present them for settlement, and those indebted, to some forward and make pay-

BENNET T BLAKE, Administrator. Raleigh, Feb 22nd, 1841.

PUBLIC SALE.

On Monday, the 22th March, being the first day of Wake Superior Court, will be sold at the Court. House Door, in Raleigh, a likely negro man, kentral 12 Countils are settle.

longing to the estate, at 12 months credit.

MEMORIAL OF THE BANK OF THE UNITED STATES TO THE LEGISLATURE. Sensie and Mass of Representatives of the

Commonwealth of Pennsylvania. The President and directors of the Bank of the United States respectfully represent: That in obedience to the requisition contained in the resolutions of the Legislature of Penns Ivania, passed the third day of April, 1840, the Bank of the United States did With the immense circulation that has been re on the fifteenth day of January, 1841, pay ceived for the Weekly Messenger, during the four on demand all the notes, bills, deposits, years past, since its commencement, we are bold to and other liabilities of the Institution in like manner until the fourth day of the

to discontinue such payments. The efforts of the Bank to make prolaw required all the incorporated Banks of the Commonwealth to perform on the day first named, and continue to perform thereafter, were from the time of the enactment of that law, made in a spirit of perfect obedience to the will of the Legislature, and with a hearty desire to scollect from her resourses, the coin and equivalent ef fects that would be necessary to comply with its commands.

The Directors of the Bank did not permit themselves to falter in their exertions, either in consequence of the general derangement of credit in the United States, especially in South Western States, where large portions of the capital were invested, nor in consequence of an additional liability of nearly two millions of dollars, which, in relief of the State of Pennsylvania and for the prosecution of her public improvements, the directors assumed in June, 1840, by leaning that amount to a ground of discrimination unfavourable the State. Thry did not for a moment to the Bank, as would seem to be the senforget their duty to the creditors, as the timent of those who would deny her the State had required them to perform it, nor common relief that is now solicited at the the interest of the State as a barrower for hands of the Legislature for all the other public purposes, notwithstanding the se- banks. vere conflict there was between them. Their faithful and unremitting efforts, was refusing to come to her succor, to an ex-

cumstances in which the Bank was plac-

itely would prove successful. Under any but such circumstances, it could not have failed to prove so. But against a combination of hostile interests, or what, without personal combination, may have been equally effectual, a pervading distrust, stimulated into activity, by a part of the public press in another State, it has been shewn that no efforts of the Bank could have triumphed, except such as would have enabled her to face every dollar of her debts with a dollar of coined silver. In the short space of eighteen banking days, upwards of six millions of dollars in pecie, and in funds equivalent to specie, were demanded and received at the Bank of the United States; and still the demand continued in such force, as to make it perfectly certain that it would be fruitless to persevere in the effort. The Directors dremed it indispensable therefore at the close of the fourth day of the present month to discontinue payment in specie.

Your memorialists do not deem it necessary to advert to the cases and course of other incorporated Banks of the city and county, which they believe have suffered in like manner, and from like causes, but the particulars of which will come with more certainty from their respective boards.

In this state of things the President and Directors of the Bank of the United States present themselves to the Legislature, in the humble trust, that after exertions thus faithfully, though fruitlessly made, your Honorable Bodies will so far consider the interest of honest creditors, whose demands yet remain to be satisfied, of stockholders who depend upon the restoration of the Bank for their support and comfort, and of the public at large, including under that description the Commonwealth of Pennsylvania, as not to make between her and the other Banks of the Commonwealth that partial distinction which some persons have thought fit to suggest, but to renew to the institution the benefit of those penvisions which the resumption resolution extended to all the Banks, and, as it now

appears, for too short a period.

It is not in a spirit of boasting, but to bring the facts more distinctly before the Legislature, that your memorialists beg permission to state some particulars of the application of the Bank Capital to the purposes of the State, and to objects of public concern which have been promoted by the State.

For the Bonus to the State, including five annual payments of one bundred thousand dollars each to the School Foul, the Bank has already paid the sum of three millions twenty-two thousand six hundred and sixty-two dollars.

By subcription to the Railroad, Navigation, and Turnpike Companies as required by the charter, the Bank has paid four hundred and fifteen thousand dol-

By subscription voluntarily made to promote public works of like nature, and to extend the use and profit of the State works, the Bank has paid nine hundred and seventy-eight thousand seven hundred and fifty-nine dollars.

The Bank has loaned to the State at different times since November, 1836, the sum of eight millions six hundred and seventy thousand dollars, of which three millions three hundred thousand dollars were oaned on the 23d January, 1840, the 11th June, 1840, and the 26th January, 1841; the last loan of 400,000 dollars, being a part of a loan of 800,000 dollars, which was taken within a few days subsequent to the resumption of specie payments, to aid the discharge of the accruing interest on the State debt. This loan was, of sourse, a direct charge upon her operations at the very moment that the payments in specie began; and, it was moreover the fortune of the Bank to provide for a still larger portion of that loan in the precious metals, as much of it was paid for by oth-

ers in the promisory notes of the Bank. . The statement thus briefly submitted exhibits therefore, direct application of the Capital of the Bank to purposes of the State, to an amount, exceeding twelve millions of dollars, and of nearly a million more to works of public concern, conduc-ive to the profit of the State works and the interest of her citizens.

That these applications of the capital have proved a severe burden upon the Bank, and both directly and indirectly, an obstacle to the success of the effort which has just failed, does not admit of reasonable doubty The demands of the State for large loans, which have never been negotiable by the Bank, except as securities to borrow money, and then only upon estimates much below the price paid and at the expense of heavy charges of interests. premium and commissions, may be stated with all confidence as a heavy burden imposed upon the Institution. More than \$7,500,000 of these loans have been taken within the last two years; a period of un-exampled difficulty in the negociation of money, and no part of them can be said to have been taken with the free will of the Institution, or even with a regard to her own benefit, except as the directors conceived the interests of the State and of the Institution to be closely connect-

Your memor alists humbly submit, that contributions like these do not constitute

It is not however upon the ground of service to the State by the Institution, that to do what the State commanded, without the Directors p esent this memorial. They represent great interest, the sacrifica tent, which grealy increased the burden of the command; a relusal moreover in which if she had made it, she would not have stood alone.

Under any but the extraordinary circular to public and private welfure, and it is on behalf of these interests, that they ask for relief by the Legislature. They do not ask to be relieved from the obligations imcumstances in which the Bank was plac-ed the means collected would have remov-ed from the directors every doubt that the effort to continue specie payments indefin-to be exempted from prealties which that