BALBIGH STAR & N. CABOLINA GAZETT "Dorth Carolina-Dowerful in intellectual, moral and physical resources-the land of our sires and the home of our affections." THOS. J. LEMAY, Editor and Proprietor.] THREE DOLLARS a Year, in Advance.

RALEIGH, N. C. WEDNESDAY, NOV. 99, 1848.

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able newspaper, now is the time to

SEND IN THEIR ORDERS. In addition to the ordinary reading matter, news, &c. we shall endeavor to furnish our readers with the earliest election intelligence, proceedings of the Legis-lature, &c., which will make the Star

Unusually Interesting. The Star will be furnished during the session of the Legislarure for 50 cents. Enclose \$3 00, post paid to THOS. J. LEMAY,

. Raleigh, N. C.

MESSSAGE

Of his Excellency. Gov. W. A. Graham, to the Legislature of North Oarolina: To THE HONORABLE,

test their prowess in hattle, I doubt not, by the loan of this amount among them. that under the discipline and lead of their

THEE BARENES ISARS Is published weekly in the City of Rat-righ, at \$3 00 per annum, by THOS. J. LEMAY, Editor & Proprietor. If the reading public would secure to themselves a cheap, interesting and valu-themselves a cheap, interesting and valu-the sum of \$166,500. But to aid the the sum of \$166, there remain of this class of bonds outstand-ing the sum of \$166,500. But to aid the Treasury, in paying these instalments of principal, while sustaining the ordinay ex-penses of government, and the heavy drafts for interest on the aggregate of both these classes of debt there has been bor- The important addition to the revenue on and of connexion with any of the persons vert this property into funds, for the relief grand chain of communication, from one rowed, from the Bank of Cape Fear, with- real property and polls of near \$7,500 by in the last four years, the sum of \$90,000 reason of the measures adopted at the last proper bias. What may be fitting terms other disposition of it. To expose it at to furnish to the whole nation these faciliin the last four years, the sum of \$90,000 reason of the measures adopted at the last proper bias. What may be fitting terms other disposition of it. To expose it at to furnish to the whole nation those facilities the loan from the Literary Fund, hereinafter mentioned. Such are our responsibilities. The scrupulous regard for the public honor, which is justly the pride of a fair and equal contribution the dest for the state requires them to be promptly met. To provide for this in the mode least burdensome to the people, is the ap-

least burdensome to the people, is the ap-propriate duty of their Representatives, Unless and until something may be reali-zed from a re-sale of the Railroad or a re-But with all the aid derivable from such

covery against its stockholders and bonds- measures, the Treasury will need addition-THE GENERAL ASSEMBLY OF NORTH CAROLINA: The recurrence of the regular Session of OF NORTH CAROLINAL
The regular Session of
the Legislature, after the lapse of two more
years, demands of us renewed expressions
in the means of gradually curtailpresent year, from all sources, amounts to
providence, for the numerous manifestinterest. The principal of the debt of
interest. The bank of Cape Fear
is 12,000 per year may be derived from colinterest restored to
the last means the and transferred to
the free and as the sum total of dislaturest
or reliver the distress of our finnishing
been nervore. In outle it with any the
interest of the i

the War with Mexico, which was being levi-ed at the last adjournment of the Legislature, to, I recommend, that when the means in the Board of Internal Improvement, which is become due, it became necessary to tended. They will, I presume, be unable most criminal to overlook. 1st. It would ed at the last adjournment of the Legislature, was mustered into the service of the Uni-ted States, and embarked for the seat of War, as early as practicable, after their ar-rival at Smithville. Being assigned to the column of the army commanded by Major General Taylor, and reaching their desti-nation after the memorable defeat of the east embarked for the seat of worthy of your attentive inquiry, whether indifference, whether she shall have the dismonstrated have the for the seat of embarked for the seat of war, as early as practicable, after their ar-rival at Smithville. Being assigned to the column of the army commanded by Major General Taylor, and reaching their desti-nation after the memorable defeat of the con-tike bonds should not be at once issued in liteu of the debt of \$90,000 due the Bank of cape Fear. To the State it is a matter of the should have the bore any others, which the window of the the public faith. And in suggesting those is not yet collected, to make up the residue. It is however the peculiar province of the Legislature, to devise the ways and means amount equal to the deficiency. It is also worthy of your attentive inquiry, whether interval at Smithville. Taylor, and reaching their desti-nation after the memorable defeat of the con-tice of the debt of \$90,000 due the Bank of cape Fear. To the State it is a matter of the should have the hore any others, which the window of the the public faith, and in suggesting those indifference. Whether she shall have the hore any others, which the window of the to provide the needful means and the sheat of the to provide the needful means and the sheat of the to provide the needful means and the sheat of the sheat to provide the needful means and the sheat of the sheat the needful means and the sheat of the sheat the needful means and the sheat of the sheat the needful means and the sheat the sheat the sheat the the dispersed his forces in that quarter, they indifference, whether she shall have the bove any others, which the wisdom of the to provide the needful means, or of mortgadispersed his forces in that quarter, they did not have the good fortune to participate in these victories which have so signally il-lustrated our arms. They bore however lustrated our arms. They bore however their full share of the privations and hard-ships incident camp life, and contributed more than their due proportion of victims to a climate more dreadful than the foe. Had opportunity been afforded them, to test their provess in battle, I doubt not, by the loan of this amount among them. State's liabilities, and the process herein olina, to advance the sum required, at such The advantage of allowing the new loan recommended is not more speedy than a times as they might be called for by the that under the discipline and lead of their gallant and able commander, they would have won laurels for themselves and brought home honours for their Country. Under the Resolutions of the last session making appropriations to that end, I drew from the how even contract a loan without also

deposited in the office of the Comptroller Railroad in a loan of \$256,500, redcema- statement 'of any tax, received on the suc- to place the whole subject under the con- ton Mill. Had we ever been in a more ble in ten years. And if the present Leg- cession to estates, real and personal of de- trol of the Representatives of the people at favorable situation in this respect, and had the earliest convenient day, I did not prothe impediments which now beset us been islature shall provide for the extinguish- ceased persons, by others than lineal dement of this amount of the public obligations scendants, which was imposed by an act of pose any longer term of credit. If this howany monies advanced for the comfort and within that period, and the punctual payment last Session. Whether the unfruitfulness ever be desirable, it doubtless can be easily be esteemed too great to effect our delivertransportation of their Volunteers, prior to of interest on the whole, they willhave ac- of this source of revenue thus far, has been effected, by issuing State Bonds at five being mustered into service, with interest complished as much as may be at present owing to the failure to prescribe any speyears for an equal sum and requiring the needful, leaving to their successors, the a- cific time for its payment to the clerks and Railroad, if retained by the State, to pay doption of measures for the repayment of the for its being accounted for by them, or to the interest as it may accrue and gradually debt \$500,000 "at any time after the 1st other causes, is a question for your investiga- to extinguish the principal. What course shall be adopted by the day of January, 1860," as orignally stipu- tion. Gaston Railroad, on their way the rendez-lated. This arrangement will require a sink-yous, and desired its early adjustment. A ing fund of about \$25,00 annually for the of the last Session, I caused an Informa-this Road, yet remains a question of great Agreeably to the instructions of the Act redemption of the principal, besides about tion in the nature of a Bill of Equity to be interest. Such has been the demand for \$45,000, for interest The latter sum, instituted in the proper Court of Wake repairs and improvements that it has vieldhowever, will gradually fall to \$30,000 as County, against the stockholders and other ed no dividends to the Treasury for the last the debt is diminished. In othor words, it will obligors of the Raleigh and Gaston Rail- two years. Two new Locomo ives howevrequire \$70,000 or thereabouts to be an-nually applied to the public debt, over and stipulated in the event of any loss to the than \$7,000 each, and the other Engines above the ordinary expenses of Govern-State, by reason of her suretyships for that refitted (except one wholly ruined by the ment, now averaging about a like sum, mak- Company. The great number of parties fire before referred to) so that the motive defendant and the changes of parties by power of the establishment is in better coning the whole amount wanted for each year \$140,000. transfers of interest, and by deaths, have de- dition than at any time heretofore. New and superior Iron has been also purchased, In the Message to the last Legislature layed the progress of the cause to final decision. And as it embraces the main sub-ject of controversy between the State and Gaston Southward, and the whole super-any of the defendants, the counsel for the State have not pressed for trial the actions that distance. Very extensive renewals and laid down, for near ten miles from privation in this particular was fixed fato. already referred to, our Revenue System was reviewed with reference to the demands structure of the Road has been renewed for ward their improvements (some of them) that distance. Very extensive renewals with a rash and extravagant hand, it is true, have also been made in the wood work of the line generally. But the process of re-pairing is now carried on under great dis-advantage, for the want of Iron to relay a considerable part of the track, and the pres-ient earnings of the road are insufficient to procure it. The Northern half of the line, have also been made in the wood work of but in the main with the most beneficial nually lost seven or eight thousand dollars, at Law against some of them, which had from failures to enlist lands for taxation, whereby they have escaped their contingent My opinion of the legal responsibilities deration of the Legislature. The detailed operations of the Treasury, since the last Session, will be found in the Reports of the Public Treasurer and Comptroller of public in the Poll tax from a like criminal negli- the circumstances of their case, I am led to procure it. The Northern half of the line, the more obvious considerations which apaccounts. While its resources have been gence, in rendering lists of taxable persons. the conclusion that it is a proper subject for sufficient to satisfy all just demands and to Accordingly the Act of the last Session adjustment by compromise, and that liberal over which the heaviest trains pass, was pealed to us in former times, but by a reaoriginally latd with thin Iron, which is sonable self defence, to abandon further hesuphold the public credit, it will be per-crived that but little progress has been gilant supervision of the enlistment of The transaction which occasioned it has nuch broken, and occasions a great waste itation and adopt at once a system of imof labor, in temporarily refitting with frag-ments, that are soon to be broken again, as well as constant damage to the Engines and should not be undertaken at once, but made in extingishing the State debt, and in lands. The result has been, that the land been truly unfortunate for both parties.ments, that are soon to be broken egain, as well as constant damage to the Engines and Cars from the severe wear and tear to which it subjects them. A prudent economy of-ten consists in a liberal expenditure. Any proprietor of this work, would find it his making payments, by means obtained on Revenue of 1847, collected under the new While on the one hand it has imposed boan, we have only exchanged one credi-tor for another. In my first message, to the last General Assembly, I stated in extenso, the various liabilities of the Treasu- will show that the total number of acres lost to the individual contributors and the proprietor of this work, would find it his true interest to put it in complete repair, e-ven it it were necessary to give lien on the property to raise the means. If therefore the road shall not be transferred to other hands during your sitting, it is obviously exry, and traced the history of those taxed in 1846 was 22,368,658, and that in property in the Road which it went to conarising from endorsments for the Ra-eigh and Gaston Railroad Company. gregate valuation of land and town prop-For a clear comprehension of the subject crty in 1746 was \$55,254,194, and that in which was the chief inducement with the at present, it may be necessary to repeat 1847 it grew to \$66,430 821. With these Legislature in authorizing its construction. If in addition to the loss of the stock al-that on account of her first suretyship for material additions in quantity and valuation, if in addition to the loss of the stock al-this Company, the State is responsible for the amount of taxes received from real espedient and proper to purchase immediate- rives much of its importance from a kin- alleviating the ly Iron Railing sufficient to refit it for at dred work, now in progress from Charlotte reviving the waning fortunes of our least thirty miles. Fifty thousand dollars to Columbia, South Carolina. Already men-while it gives an assured hope of the sam of \$500,000, of which, the interest is to be paid semi-annually, and the prin-cipal. "at such time after the 1st, day of January 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860, as the Legislature shall crease in the year of \$1561 78 in the poll annuary 1860 the theory have no double grievance to the poll theory have no double grievance to theory have no double grievance to theory have no hereafter appoint:" that she undertook a tax. It appears now to be collected on a portion of them have no doubt sufficient five to seventy thousand, the present income the great cities of the North to Portland in Citizens, have conduct a tax. It appears now to be collected on a portion of them have no doubt sufficient for to seventy thousand, the present income Maine and Buffalow on Lake Erie, Similar Neuse and Tar Bi

the Resolutions of the last session making appropriations to that end, I drew from the Treasury, at sundry times, from January, till May 1847, the sum of eleven thousand two hundred and thirty dollars. (\$11,230) for the use of the Regiment, for the dis-for the use of the smaller debt on account of the bursement of which, vouchers have been for the one of the smaller debt on account of the bursement of which, vouchers have been for the use of the comptroller. If the foregoing suggestions be adopted, they the gradual redemption of the principal. If the foregoing suggestions be adopted, they sull consolidate the Bank debt, and the res-for the use of the smaller debt on account of the bursement of which, vouchers have been deponited in the office of the Comptroller. The office of the Comptroller of the office of the Comptroller of the State of the State in a domestic trade and exchange of productions too cumbersome for the the most present Session. You will doubtless observe in the spected on the subject under the con-tion of \$256,500, redeems-to place the whole subject under the con-ton Mill. Had we ever been in a more

concerned which could occasion any im- of the Treasury, rather than to make any extremity of our Country to the other, and

fully detailed in the Report of the Board amined on oath its officers and head-work- branches for a thousand miles in both diof Commissioners. The statement of its men, if deemed necessary, three modes of rections, promises a reasonable remunera-Treasurer, published in the newspapers, in disposing of it will, as I conceive, present tion for the outlay of its construction, from, analogy to the Report of the Comptroller, themselves, to wit: 1st. A re-sale to the "through" transportation: and in similitary

upon the same terms as heretofere or ever for a longer period.

ple, I am more than over impressed with

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to pay off the principal of their bonds, guar-anteed by the State, and amounting to 850,-000, which will become due the 1st of Jan-from the Capitol almost to the Blue Ridge, uary next. But so long as they continue to meet the accruing interest with their accus-tomed punctuality, there can be no objec-tion to extending to them the State's credit, miles of the most direct route, more than 230,000 souls; and within fifty miles, more

In surveying our territory, with an eye than one half of our whole population, who the present interest and wants of the people, I am more than over impressed with our destitution of facilities for cheap and and common road for all their transportation. speedy transportation. In this regard, how ever unpleasant may be the admission, I am forced to the conviction that we labor under greater disadvantages than any State in the looks on the Map of the State with the eye of greater disadvantages than any State in the Union: And that we never can be equal competitors with their citizens in our Ag-riculture, the predominant pursuit among us, until these disadvantages are in a great de-gree overcome. The man who is obliged to transport in wagons over no better roads than ours, a distance varying from sixty to two hundred and fifty miles at the anced of and thence turning Southwestward to Char-lotte, it would bisect the State for more than imposed by human power, no sacrifice would a hundred miles, bringing the most remote be esteemed too great to effect our deliver- on either side within fifty miles of the Rail ance and restore our prosperity. It is road, and would be in a favorable location therefore a theme for the profoundest con- for being extended still farther west, from therefore a theme for the profoundest con-sideration of those enjoying the confidence of a constituenty thus situated, and intend-ing to requite it by a faithful devotion to their interests, what can be done, or ought to be undertaken, to remove these grievances and place their industry and labor on an equal footing with those of their fellowcitizens in other States? It must be admitted that from Geographical causes the question was originally one-rather difficult of solution— And our former enterprizes in Internal Im-provement, having failed from causes not state has of late years taken no action in constructing works of this kind, and many constructing works of this kind, and many good-citizens appear to have concluded, that further efforts were vain, as our doom to privation in this particular was fixed fato. Meanwhile other States have pushed for-ward their improvements (some of them with a rash and extravagant hand, it is true, but in the main with the most beneficial is about one hundred and sixty many mail route, and the cost of the road and ex-ments over such route as may be selected w probably not exceed \$1, 600,000. As an inc ment to aid this scheme, it presents an opport ty for disposing of the Raleigh and Gaston 1 as has been infinisted in the preceding rem as has been infinisted in the preceding rem the capital invest I have remarked with some enterprising persons amon citizens, have commaneed the Neuse and Tar Rivers with Strang (See fourth Page.)

the public accounts. An act having been passed at the recent

Session of Congress, to refund to the States on the same. I transmitted to the Secretary of War an account of the advances just stated, as well as of the transportation of a part of the Regiment over the Raleigh and yous, and desired its early adjustment. A strict construction having been placed on this act by the War department and proof being demanded, which requires the vouch ers of disbursement to be exhibited, before its accounting officers, it was deemed best to postpone the further prosecution of the claim until they shall have undergone the examination of your Committee of Finance.

The above sum is exclusive of an expenditure of \$193,03, under a separate Resolution of the General Assembly to purchase Flags for the Regiment, which have been returned to the office of the Adjutant on the Treasury and an argument was sub-General, and are subject to your disposi- mitted to demonstrate, that the State an-

tion. The Fiscal affairs of the State still continute to claim the first place in the consi-